

Strategic Group Universal Life II (SGUL II) Strategic Group Variable Universal Life II (SGVUL II)

SGUL II and SGVUL II are affordable, easy-to-administer life insurance products to carve out an executive benefit plan for highly compensated staff. With generally higher death benefits than group life insurance and additional supplemental insurance options of up to \$3 million (subject to individual case characteristics), it can protect

an employee's family while providing the ability to make additional premium payments (subject to certain limits) to potentially accumulate account value. Participants can access account values through loans and withdrawals to help fund future needs such as college tuition or supplementing retirement income¹.

¹ Withdrawals are available after the certificate has been in force for 12 months. Loans are available after the certificate has been in force for six months. Withdrawals are subject to a 2% charge (not to exceed \$25). Withdrawals and decreases in Face Amount may have tax consequences. The insured should consult their tax advisor. Certificate withdrawals are not subject to taxation up to the amount paid into the certificate (cost basis). If the certificate is a Modified Endowment Contract, certificate loans and/or withdrawals will be taxable to the extent of gain and are subject to a 10% tax penalty.

Access to account values through borrowing and/or withdrawals will reduce the cash surrender value and may reduce the certificate death benefit. Taking a certificate loan could have adverse tax consequences if the certificate terminates upon lapse or surrender or before the insured's death.



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Strategic Group Universal Life (SGUL II) and Strategic Group Variable Universal Life (SGVUL II)

Guaranteed issue life insurance available (subject to age limitations) to eligible employees earning more than \$100,000

For employers:

- Competitive cost of insurance rates
- Simplified administration
- Faster certificate issue with group underwriting
- A differentiated life insurance benefit to recruit & retain key employees
- An additional life insurance protection option for executives

For executives:

- Potentially higher death benefit than group term life insurance
- Guaranteed issue coverage for eligible applicants with no health checks (subject to age limitations)
- Tax-deferred account value growth potential
- Tax-advantaged distributions¹
- Portable coverage^{2,3}

Advantages over group term life:

- Permanent coverage (SGVUL II only)
- High guaranteed issue limits up to \$3 million (subject to individual case characteristics)
- Potential for tax-deferred account value accumulation.
- With SGVUL II, the ability to allocate additional premium payments to over 40 divisions of the Separate Account (up to 25 investment options can be selected at any given time). Account values in the Separate Account are not guaranteed and may increase or decline due to market fluctuations affecting the underlying investments. Additional premium payments may also be allocated to a fixed account, the Guaranteed Principal Account (guarantees are based on the claims-paying ability of the issuing company or companies).
- Tax-advantaged access to account value, within certain limitations¹.
- Generally tax-free death benefit for legacy protection.
- Potentially higher spouse and child coverage options available at an additional cost
- Portable coverage.^{2,3}
- No automatic benefit reduction at retirement.

² Costs for employees who leave the company will be higher than for employees who remain active with the group.

³ SGUL II coverage is portable provided the group policy is in force when the employee leaves the employer.

Eligibility:

- Non-hazardous executives, white collar professionals with office duties only.
- Actively at work — working at least 30 hours per week at their regular place of work on their application date.
- Insured must be performing all duties of his/her occupation without limitations
- 18 to 80 years old.
- \$100,000 minimum income with minimum annual premium of \$30,000.
- **Basic Employer Paid** — 30+ lives; Guaranteed Issue ages 18-70, Simplified Issue ages 71-75, Fully Underwritten ages 76-80.
- **Supplemental Buy Up** — 50-99 lives without inforce Supplemental Coverage are subject to Simplified Issue and \$100,000 employee salary requirement. Available supplemental face amount is subject to certain limitations and total coverage (Basic and Supplemental) is determined by underwriting. Simplified Issue Fully underwritten ages 76-80.
- **Supplemental Buy Up** — 100+ lives, Guaranteed Issue ages 18-65, Simplified Issue ages 66-75. Fully Underwritten ages 76-80.

Riders⁴:

- Accidental Death Benefit Rider
- Waiver of Monthly Charges Rider
- Spouse Level Term Insurance Rider
- Children's Level Term Insurance Rider
- Accelerated Benefits for Terminal Illness Rider (available on all policies at no monthly charge, however there may be a one-time charge if the rider is exercised)

⁴ There is a monthly charge for the Accidental Death Benefit Rider, Waiver of Monthly Charges Rider, Children's Level Term Insurance Rider and Spouse Level Term Insurance Rider.

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Before purchasing Strategic GVUL II, investors should carefully consider the investment objectives, risks, charges and expenses of the policy and its underlying investment choices. For this and other information, they must obtain the SGVUL II prospectus for the policy and the prospectuses (or summary prospectuses, if available) for its underlying investment choices to read carefully before investing or sending money. You should read these prospectuses carefully before recommending SGVUL II. Prospectuses (or summary prospectuses, if available) are available on MassMutual.com.

To offer or sell MassMutual and subsidiary company variable products, a producer must be a registered representative of MML Investors Services, LLC, Springfield, MA 01111, or a broker-dealer that has selling agreement with MML Distributors, LLC.

Principal underwriters: MML Investors Services LLC, MML Distributors LLC. Subsidiaries of Massachusetts Mutual Life Insurance Company, 1295 State Street, Springfield MA, 01111-0001.

Strategic Group Universal Life II (SGUL II) (policy/certificate forms GULPM II-2019 and GULCM II-2019, and GULPM-2015 and GULCM-2015 in certain states including North Carolina) is group flexible premium adjustable life insurance. This product is non-participating. The SGUL II policies and certificates are issued by Massachusetts Mutual Life Insurance Company (MassMutual), Springfield, MA 01111-0001.

Strategic Group Variable Universal Life II (Strategic GVUL II) (policy/certificate forms GVULPM-2019 II-2019 and GVULCM II-2019, and GVULPM-2015 and GVULCM-2015 in certain states including North Carolina) is group flexible premium adjustable variable universal life insurance. The product is non-participating. The SGVUL II policies and certificates are issued by Massachusetts Mutual Life Insurance Company, Springfield MA, 01111-0001.

