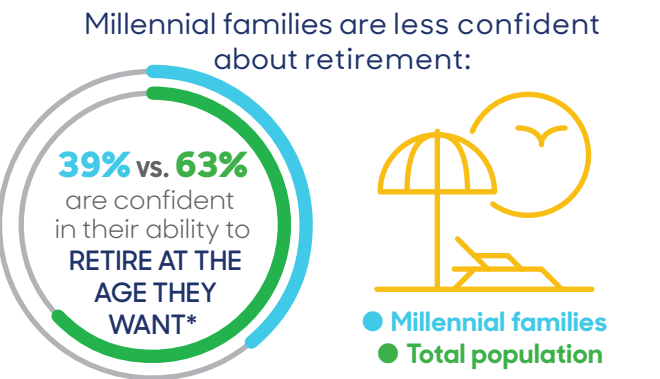
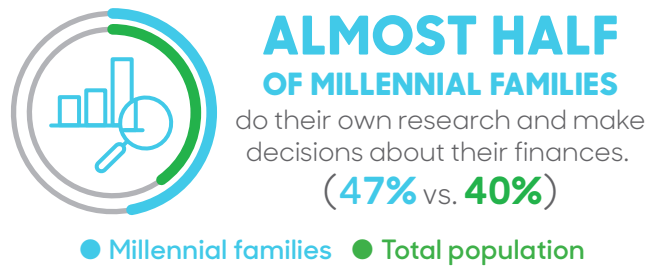


2018 State of the American Family Study

Insights from Millennial Families

In 2018, Massachusetts Mutual Life Insurance Company (MassMutual) commissioned a national survey of all types of American families to better understand their approach to finances. Millennial families are significantly more focused on their financial priorities than other generations, however, they are burdened by their lack of confidence.

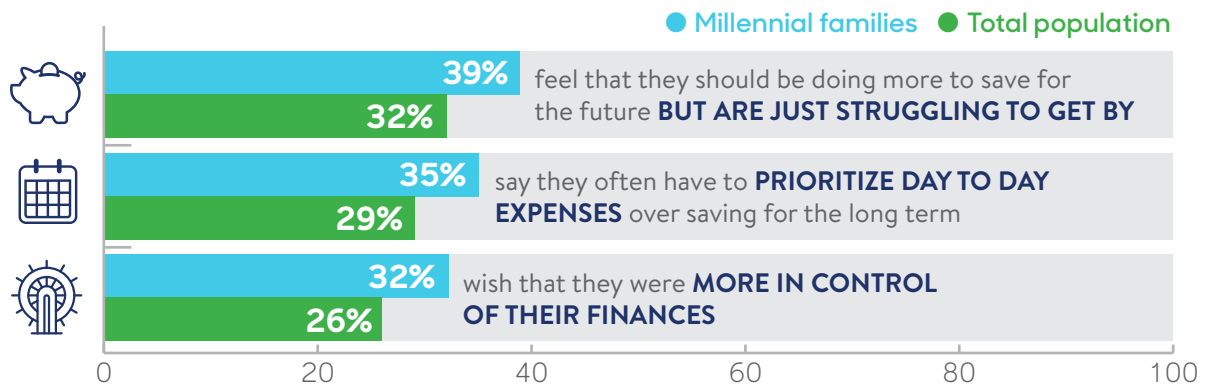


Top three financial priorities among millennial families:

- #1** Having an emergency fund
- #2** Having a stable source of income for my family in the event of the unexpected
- #3** Paying down debt

NEARLY HALF OF MILLENNIAL FAMILIES consider themselves in the “sandwich generation” – having to care for their **parents** as well as their own **children**.

Millennial families are more challenged by their short-term expenses:



* Based on the millennial families that consider “being able to retire at the age they want” their definition of the American dream.

To connect with a MassMutual financial professional near you, visit massmutual.com today. Together, you can take the right steps to being prepared and confident in your family’s financial plan.

Methodology

The State of the American Family survey was conducted for MassMutual by Isobar between January 19th and February 7th, 2018 via a 20-minute online questionnaire. The survey comprised 3,235 total interviews with Americans. The vast majority of these interviews (2,730) were conducted with men and women aged 25-64, with household incomes equal to or greater than \$50,000 and with dependents under age 26 for whom they are financially responsible. Respondents had to contribute at least 40% to decisions regarding financial matters in their household to qualify. Results were weighted to the March 2017 Annual Social and Economic Supplement (ASEC) of the Current Population Survey for age, income, gender, ethnicity, region, and weighted to the 2016 American Community Survey Public Use Microdata Sample for same sex married/partnered couples, to be representative of American families in this age and income bracket. This study includes trending data for the previous survey wave conducted in 2013. The sampling margin of error for the 2018 study is +/- 1.88 percentage points at the 95% confidence level when looking at the results for the 2,730 interviews at a total level.



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