

# MassMutual COVID-19 Summer Spending Omnibus Survey Topline Results



An online poll of 1,500 Americans (1,000 nationwide and 500 in Massachusetts) commissioned by MassMutual and conducted by PSB in July reveals COVID-19's impact on summer spending, budgeting and financial behaviors. Age breakdown: Gen Z (18 – 22), Millennials (23 – 38), Gen X (39 – 53), Boomers (54+)

## How does your current spending compare to last summer?

|                              | Total<br>n=1500 | US<br>n=1000 | MA<br>n=500 | Gen Z + Mill.<br>n=426 | Gen X + Boomers<br>n=1074 |
|------------------------------|-----------------|--------------|-------------|------------------------|---------------------------|
| I'm spending more            | 17%             | 17%          | 16%         | 28%                    | 10%                       |
| I'm spending the same amount | 36%             | 37%          | 30%         | 34%                    | 38%                       |
| I'm spending less            | 47%             | 46%          | 54%         | 38%                    | 52%                       |

|                              | Female<br>n=715 | Male<br>n=784 | MA Gen Z + Mill.<br>n=94 | MA Gen X + Boomers<br>n=406 | MA Female<br>n=225 | MA Male<br>n=274 |
|------------------------------|-----------------|---------------|--------------------------|-----------------------------|--------------------|------------------|
| I'm spending more            | 19%             | 15%           | 19%                      | 13%                         | 16%                | 16%              |
| I'm spending the same amount | 36%             | 37%           | 30%                      | 30%                         | 33%                | 27%              |
| I'm spending less            | 46%             | 49%           | 50%                      | 57%                         | 52%                | 56%              |

## Have you been spending more, less or the same on the following this summer compared to previous years?

|  | Total<br>n=1500 | US<br>n=1000 | MA<br>n=500 | Gen Z + Mill.<br>n=426 | Gen X + Boomers<br>n=1074 |
|--|-----------------|--------------|-------------|------------------------|---------------------------|
| Takeout/delivery                         | 31%             | 30%          | 34%         | 37%                    | 27%                       |
| Streaming services (i.e., Netflix, Hulu) | 24%             | 23%          | 29%         | 37%                    | 16%                       |
| Home DIY projects                        | 21%             | 20%          | 29%         | 28%                    | 17%                       |
| Hobbies                                  | 18%             | 17%          | 25%         | 29%                    | 12%                       |
| Technology (i.e., laptops, tablets, TVs) | 16%             | 16%          | 16%         | 27%                    | 10%                       |
| Virtual seminars/events                  | 11%             | 10%          | 15%         | 17%                    | 7%                        |
| Summer wardrobe                          | 10%             | 10%          | 10%         | 19%                    | 5%                        |
| Beauty/wellbeing treatments              | 10%             | 9%           | 14%         | 19%                    | 5%                        |
| Vacations                                | 9%              | 9%           | 7%          | 16%                    | 4%                        |
| Day trips                                | 9%              | 8%           | 12%         | 14%                    | 5%                        |
| Weddings                                 | 7%              | 7%           | 7%          | 14%                    | 3%                        |

|  | Female<br>n=715 | Male<br>n=784 | MA Gen Z +<br>Mill.<br>n=94 | MA Gen X +<br>Boomers<br>n=406 | MA Female<br>n=225 | MA Male<br>n=274 |
|--|-----------------|---------------|-----------------------------|--------------------------------|--------------------|------------------|
| Takeout/delivery                         | 33%             | 28%           | 40%                         | 30%                            | 37%                | 32%              |
| Streaming services (i.e., Netflix, Hulu) | 28%             | 19%           | 31%                         | 28%                            | 33%                | 26%              |
| Home DIY projects                        | 23%             | 18%           | 34%                         | 25%                            | 30%                | 29%              |
| Hobbies                                  | 21%             | 14%           | 30%                         | 21%                            | 27%                | 23%              |
| Technology (i.e., laptops, tablets, TVs) | 19%             | 12%           | 18%                         | 15%                            | 19%                | 13%              |
| Virtual seminars/events                  | 14%             | 7%            | 22%                         | 10%                            | 19%                | 11%              |
| Summer wardrobe                          | 12%             | 7%            | 11%                         | 8%                             | 10%                | 9%               |
| Beauty/wellbeing treatments              | 10%             | 10%           | 20%                         | 9%                             | 8%                 | 21%              |
| Vacations                                | 12%             | 5%            | 11%                         | 4%                             | 9%                 | 6%               |
| Day trips                                | 11%             | 7%            | 17%                         | 8%                             | 17%                | 7%               |
| Weddings                                 | 11%             | 3%            | 12%                         | 2%                             | 7%                 | 6%               |

Have you been spending more, less or the same on the following this summer compared to previous years?  
[SHOWING LESS]

|  | Total<br>n=1500 | US<br>n=1000 | MA<br>n=500 | Gen Z + Mill.<br>n=426 | Gen X +<br>Boomers<br>n=1074 |
|--|-----------------|--------------|-------------|------------------------|------------------------------|
| Takeout/delivery                         | 28%             | 28%          | 27%         | 25%                    | 30%                          |
| Streaming services (i.e., Netflix, Hulu) | 18%             | 19%          | 15%         | 16%                    | 19%                          |
| Home DIY projects                        | 30%             | 30%          | 25%         | 28%                    | 31%                          |
| Hobbies                                  | 30%             | 30%          | 33%         | 29%                    | 31%                          |
| Technology (i.e., laptops, tablets, TVs) | 28%             | 27%          | 34%         | 25%                    | 29%                          |
| Virtual seminars/events                  | 38%             | 37%          | 41%         | 38%                    | 37%                          |
| Summer wardrobe                          | 49%             | 48%          | 54%         | 44%                    | 52%                          |
| Beauty/wellbeing treatments              | 41%             | 40%          | 43%         | 37%                    | 43%                          |
| Vacations                                | 63%             | 63%          | 66%         | 55%                    | 68%                          |
| Day trips                                | 54%             | 53%          | 57%         | 46%                    | 58%                          |
| Weddings                                 | 50%             | 49%          | 57%         | 53%                    | 49%                          |

|  | Female<br>n=715 | Male<br>n=784 | MA Gen Z +<br>Mill.<br>n=94 | MA Gen X +<br>Boomers<br>n=406 | MA Female<br>n=225 | MA Male<br>n=274 |
|--|-----------------|---------------|-----------------------------|--------------------------------|--------------------|------------------|
| Takeout/delivery                         | 25%             | 32%           | 26%                         | 29%                            | 22%                | 33%              |
| Streaming services (i.e., Netflix, Hulu) | 16%             | 21%           | 12%                         | 18%                            | 16%                | 15%              |
| Home DIY projects                        | 27%             | 33%           | 21%                         | 28%                            | 28%                | 22%              |
| Hobbies                                  | 28%             | 32%           | 28%                         | 37%                            | 32%                | 34%              |
| Technology (i.e., laptops, tablets, TVs) | 23%             | 33%           | 25%                         | 42%                            | 31%                | 36%              |
| Virtual seminars/events                  | 34%             | 41%           | 34%                         | 47%                            | 43%                | 39%              |
| Summer wardrobe                          | 44%             | 55%           | 50%                         | 58%                            | 52%                | 57%              |
| Beauty/wellbeing treatments              | 39%             | 43%           | 42%                         | 45%                            | 44%                | 43%              |
| Vacations                                | 58%             | 69%           | 64%                         | 69%                            | 64%                | 69%              |
| Day trips                                | 48%             | 59%           | 53%                         | 61%                            | 50%                | 65%              |
| Weddings                                 | 45%             | 56%           | 54%                         | 59%                            | 56%                | 57%              |

Have you cancelled a summer vacation or activity as a result of the COVID-19 pandemic?

|     | Total<br>n=1500 | US<br>n=1000 | MA<br>n=500 | Gen Z + Mill.<br>n=426 | Gen X +<br>Boomers<br>n=1074 |
|-----|-----------------|--------------|-------------|------------------------|------------------------------|
| Yes | 67%             | 66%          | 73%         | 74%                    | 63%                          |
| No  | 33%             | 34%          | 27%         | 26%                    | 37%                          |

|     | Female<br>n=715 | Male<br>n=784 | MA Gen Z +<br>Mill.<br>n=94 | MA Gen X +<br>Boomers<br>n=406 | MA Female<br>n=225 | MA Male<br>n=274 |
|-----|-----------------|---------------|-----------------------------|--------------------------------|--------------------|------------------|
| Yes | 69%             | 65%           | 79%                         | 67%                            | 71%                | 74%              |
| No  | 31%             | 35%           | 21%                         | 33%                            | 29%                | 26%              |

What did you do with the money from the cancellation?

|  | Total<br>n=1015 | US<br>n=671 | MA<br>n=344 | Gen Z + Mill.<br>n=316 | Gen X +<br>Boomers<br>n=699 |
|--|-----------------|-------------|-------------|------------------------|-----------------------------|
| Saving it for a vacation later this year                   | 32%             | 32%         | 32%         | 28%                    | 36%                         |
| Put it in my regular savings account                       | 30%             | 30%         | 28%         | 32%                    | 28%                         |
| Spent it on necessities (i.e., rent, bills, groceries)     | 26%             | 26%         | 28%         | 36%                    | 19%                         |
| Paid off debt  | 16%             | 15%         | 22%         | 18%                    | 15%                         |
| Put it in my emergency savings fund                        | 15%             | 15%         | 12%         | 20%                    | 11%                         |
| Spent it on non-essentials (i.e., clothing, entertainment) | 11%             | 11%         | 12%         | 19%                    | 5%                          |
| Enhanced my home/yard for at home enjoyment                | 10%             | 10%         | 11%         | 12%                    | 10%                         |
| Put it towards education costs                             | 8%              | 8%          | 8%          | 17%                    | 2%                          |
| I didn't get my money back                                 | 6%              | 6%          | 7%          | 6%                     | 6%                          |

|  | Female<br>n=488 | Male<br>n=526 | MA Gen Z +<br>Mill.<br>n=74 | MA Gen X +<br>Boomers<br>n=270 | MA Female<br>n=149 | MA Male<br>n=194 |
|--|-----------------|---------------|-----------------------------|--------------------------------|--------------------|------------------|
| Saving it for a vacation later this year                   | 35%             | 29%           | 30%                         | 34%                            | 28%                | 37%              |
| Put it in my regular savings account                       | 34%             | 26%           | 31%                         | 25%                            | 30%                | 26%              |
| Spent it on necessities (i.e., rent, bills, groceries)     | 23%             | 29%           | 33%                         | 23%                            | 23%                | 33%              |
| Paid off debt  | 19%             | 12%           | 20%                         | 23%                            | 20%                | 24%              |
| Put it in my emergency savings fund                        | 16%             | 13%           | 11%                         | 14%                            | 14%                | 11%              |
| Spent it on non-essentials (i.e., clothing, entertainment) | 12%             | 10%           | 14%                         | 10%                            | 8%                 | 17%              |
| Enhanced my home/yard for at home enjoyment                | 12%             | 8%            | 10%                         | 11%                            | 13%                | 9%               |
| Put it towards education costs                             | 9%              | 7%            | 14%                         | 2%                             | 6%                 | 11%              |
| I didn't get my money back                                 | 4%              | 8%            | 10%                         | 4%                             | 7%                 | 6%               |

Since the start of the COVID-19 pandemic, how have your savings been impacted?

|   | Total<br>n=1500 | US<br>n=1000 | MA<br>n=500 | Gen Z + Mill.<br>n=426 | Gen X +<br>Boomers<br>n=1074 |
|---|-----------------|--------------|-------------|------------------------|------------------------------|
| I have saved more than \$5,000                        | 10%             | 10%          | 9%          | 11%                    | 9%                           |
| I have saved between \$1,000 and \$5,000              | 13%             | 12%          | 15%         | 12%                    | 13%                          |
| I have saved between \$500 and \$1,000                | 7%              | 6%           | 9%          | 9%                     | 5%                           |
| I have saved less than \$500                          | 6%              | 6%           | 6%          | 8%                     | 5%                           |
| My savings have not changed                           | 43%             | 43%          | 38%         | 32%                    | 49%                          |
| I have spent less than \$500 from savings             | 4%              | 4%           | 3%          | 6%                     | 2%                           |
| I have spent between \$500 and \$1,000 from savings   | 6%              | 6%           | 2%          | 7%                     | 6%                           |
| I have spent between \$1,000 and \$5,000 from savings | 8%              | 7%           | 12%         | 10%                    | 7%                           |
| I have spent more than \$5,000 from savings           | 5%              | 5%           | 6%          | 6%                     | 4%                           |

|   | Female<br>n=715 | Male<br>n=784 | MA Gen Z +<br>Mill.<br>n=94 | MA Gen X +<br>Boomers<br>n=406 | MA Female<br>n=225 | MA Male<br>n=274 |
|---|-----------------|---------------|-----------------------------|--------------------------------|--------------------|------------------|
| I have saved more than \$5,000                        | 12%             | 7%            | 11%                         | 8%                             | 10%                | 7%               |
| I have saved between \$1,000 and \$5,000              | 14%             | 12%           | 14%                         | 17%                            | 15%                | 16%              |
| I have saved between \$500 and \$1,000                | 6%              | 7%            | 10%                         | 7%                             | 5%                 | 13%              |
| I have saved less than \$500                          | 5%              | 7%            | 6%                          | 5%                             | 5%                 | 7%               |
| My savings have not changed                           | 39%             | 47%           | 32%                         | 43%                            | 37%                | 39%              |
| I have spent less than \$500 from savings             | 5%              | 3%            | 4%                          | 3%                             | 5%                 | 2%               |
| I have spent between \$500 and \$1,000 from savings   | 6%              | 5%            | 3%                          | 1%                             | 2%                 | 3%               |
| I have spent between \$1,000 and \$5,000 from savings | 8%              | 8%            | 13%                         | 11%                            | 15%                | 8%               |
| I have spent more than \$5,000 from savings           | 6%              | 4%            | 6%                          | 5%                             | 7%                 | 5%               |

**What factors helped you save money since the start of the pandemic? [ONLY RESPONDENTS WHO HAVE SAVED]**

|  | Total<br>n=519 | US<br>n=351 | MA<br>n=168 | Gen Z + Mill.<br>n=172 | Gen X +<br>Boomers<br>n=347 |
|--|----------------|-------------|-------------|------------------------|-----------------------------|
| No longer spending money on nightlife                        | 33%            | 30%         | 52%         | 33%                    | 33%                         |
| No longer spending money on take-out meals                   | 20%            | 20%         | 18%         | 19%                    | 20%                         |
| Moved home with parents                                      | 7%             | 6%          | 11%         | 12%                    | 3%                          |
| Negotiated rent down or moved to cheaper home                | 4%             | 4%          | 4%          | 7%                     | 3%                          |
| No longer taking transportation                              | 21%            | 19%         | 34%         | 26%                    | 18%                         |
| Halted gym membership or fitness classes                     | 22%            | 21%         | 30%         | 27%                    | 18%                         |
| No longer spending money on personal care/grooming, clothing | 28%            | 28%         | 28%         | 27%                    | 28%                         |
| No longer taking a vacation or traveling                     | 56%            | 55%         | 62%         | 44%                    | 65%                         |
| Adjusted budget  | 23%            | 21%         | 33%         | 27%                    | 20%                         |
| None of the above  | 16%            | 17%         | 10%         | 15%                    | 17%                         |

|  | Female<br>n=262 | Male<br>n=256 | MA Gen Z +<br>Mill.<br>n=40 | MA Gen X +<br>Boomers<br>n=128 | MA Female<br>n=76 | MA Male<br>n=91 |
|--|-----------------|---------------|-----------------------------|--------------------------------|-------------------|-----------------|
| No longer spending money on nightlife                        | 33%             | 33%           | 53%                         | 51%                            | 45%               | 58%             |
| No longer spending money on take-out meals                   | 16%             | 24%           | 23%                         | 13%                            | 5%                | 30%             |
| Moved home with parents                                      | 7%              | 6%            | 15%                         | 6%                             | 10%               | 11%             |
| Negotiated rent down or moved to cheaper home                | 4%              | 5%            | 7%                          | 2%                             | 0%                | 8%              |
| No longer taking transportation                              | 20%             | 23%           | 37%                         | 31%                            | 24%               | 43%             |
| Halted gym membership or fitness classes                     | 25%             | 19%           | 30%                         | 30%                            | 33%               | 28%             |
| No longer spending money on personal care/grooming, clothing | 22%             | 34%           | 32%                         | 24%                            | 15%               | 39%             |
| No longer taking a vacation or traveling                     | 53%             | 60%           | 58%                         | 65%                            | 56%               | 66%             |
| Adjusted budget  | 20%             | 27%           | 33%                         | 33%                            | 22%               | 41%             |
| None of the above  | 18%             | 14%           | 9%                          | 12%                            | 18%               | 4%              |

How do you anticipate using your recent savings? [ONLY RESPONDENTS WHO HAVE SAVED]

|   | Total<br>n=519 | US<br>n=351 | MA<br>n=168 | Gen Z + Mill.<br>n=172 | Gen X +<br>Boomers<br>n=347 |
|---|----------------|-------------|-------------|------------------------|-----------------------------|
| Keep as an emergency fund                 | 41%            | 40%         | 46%         | 35%                    | 44%                         |
| Travel                                    | 22%            | 22%         | 20%         | 18%                    | 24%                         |
| Necessities (i.e., rent, food, utilities) | 21%            | 20%         | 30%         | 27%                    | 16%                         |
| Pay down debt                             | 20%            | 20%         | 24%         | 19%                    | 21%                         |
| Streaming services (i.e., Netflix, Hulu)  | 14%            | 15%         | 9%          | 21%                    | 9%                          |
| Donate to charity                         | 13%            | 14%         | 8%          | 15%                    | 12%                         |
| Buying a new house or apartment           | 10%            | 8%          | 17%         | 13%                    | 7%                          |
| College tuition/expenses                  | 8%             | 6%          | 18%         | 16%                    | 2%                          |
| Pursue new passion or hobby               | 7%             | 8%          | 6%          | 13%                    | 3%                          |
| Childcare                                 | 7%             | 6%          | 10%         | 12%                    | 3%                          |
| Home schooling, tutoring                  | 7%             | 7%          | 5%          | 13%                    | 2%                          |
| Eldercare                                 | 3%             | 3%          | 0%          | 4%                     | 1%                          |
| None of the above                         | 15%            | 15%         | 14%         | 13%                    | 16%                         |

|   | Female<br>n=262 | Male<br>n=256 | MA Gen Z +<br>Mill.<br>n=40 | MA Gen X +<br>Boomers<br>n=128 | MA Female<br>n=76 | MA Male<br>n=91 |
|---|-----------------|---------------|-----------------------------|--------------------------------|-------------------|-----------------|
| Keep as an emergency fund                 | 40%             | 42%           | 44%                         | 48%                            | 46%               | 47%             |
| Travel                                    | 25%             | 17%           | 19%                         | 22%                            | 21%               | 19%             |
| Necessities (i.e., rent, food, utilities) | 16%             | 27%           | 36%                         | 24%                            | 23%               | 37%             |
| Pay down debt                             | 23%             | 17%           | 21%                         | 28%                            | 25%               | 24%             |
| Streaming services (i.e., Netflix, Hulu)  | 15%             | 12%           | 13%                         | 5%                             | 7%                | 10%             |
| Donate to charity                         | 16%             | 10%           | 12%                         | 5%                             | 4%                | 12%             |
| Buying a new house or apartment           | 10%             | 9%            | 25%                         | 9%                             | 11%               | 22%             |
| College tuition/expenses                  | 6%              | 9%            | 26%                         | 11%                            | 18%               | 19%             |
| Pursue new passion or hobby               | 8%              | 6%            | 10%                         | 3%                             | 4%                | 8%              |
| Childcare                                 | 8%              | 5%            | 14%                         | 6%                             | 17%               | 4%              |
| Home schooling, tutoring                  | 8%              | 6%            | 9%                          | 2%                             | 7%                | 4%              |
| Eldercare                                 | 3%              | 2%            | 0%                          | 0%                             | 0%                | 0%              |
| None of the above                         | 15%             | 14%           | 11%                         | 17%                            | 21%               | 8%              |

**What factors have made your savings dip? [ONLY RESPONDENTS WHO HAVE USED SAVINGS]**

|  | <b>Total<br/>n=311</b> | <b>US<br/>n=214</b> | <b>MA<br/>n=97</b> | <b>Gen Z + Mill.<br/>n=119</b> | <b>Gen X +<br/>Boomers<br/>n=192</b> |
|--|------------------------|---------------------|--------------------|--------------------------------|--------------------------------------|
| <b>Reduced hours</b>   | 30%                    | 30%                 | 29%                | 30%                            | 30%                                  |
| <b>Reduced salary</b>  | 28%                    | 27%                 | 36%                | 24%                            | 32%                                  |
| <b>At home entertainment<br/>(i.e., subscriptions,<br/>computer games)</b>     | 25%                    | 26%                 | 25%                | 36%                            | 16%                                  |
| <b>Laid off/furloughed</b>   | 21%                    | 19%                 | 30%                | 26%                            | 16%                                  |
| <b>Lending money to<br/>friends/family</b>                                     | 21%                    | 21%                 | 20%                | 26%                            | 16%                                  |
| <b>Buying items to support<br/>working from home<br/>(i.e., desk, monitor)</b> | 18%                    | 19%                 | 12%                | 24%                            | 12%                                  |
| <b>Buying items to support<br/>homeschooling<br/>children</b>                  | 17%                    | 17%                 | 18%                | 26%                            | 9%                                   |
| <b>New hobby</b>   | 17%                    | 17%                 | 15%                | 27%                            | 7%                                   |
| <b>None of the above</b>   | 16%                    | 17%                 | 11%                | 6%                             | 25%                                  |

|  | <b>Female<br/>n=160</b> | <b>Male<br/>n=151</b> | <b>MA Gen Z +<br/>Mill.<br/>n=25</b> | <b>MA Gen X +<br/>Boomers<br/>n=72</b> | <b>MA Female<br/>n=46</b> | <b>MA Male<br/>n=51</b> |
|--|-------------------------|-----------------------|--------------------------------------|--|---------------------------|-------------------------|
| <b>Reduced hours</b>   | 29%                     | 30%                   | 20%                                  | 39%                                    | 36%                       | 16%                     |
| <b>Reduced salary</b>  | 27%                     | 30%                   | 22%                                  | 53%                                    | 31%                       | 45%                     |
| <b>At home<br/>entertainment (i.e.,<br/>subscriptions,<br/>computer games)</b>     | 31%                     | 18%                   | 22%                                  | 28%                                    | 26%                       | 22%                     |
| <b>Laid off/furloughed</b>   | 19%                     | 23%                   | 39%                                  | 20%                                    | 26%                       | 37%                     |
| <b>Lending money to<br/>friends/family</b>   | 27%                     | 12%                   | 26%                                  | 13%                                    | 27%                       | 9%                      |
| <b>Buying items to<br/>support working from<br/>home (i.e., desk,<br/>monitor)</b> | 19%                     | 16%                   | 12%                                  | 11%                                    | 10%                       | 13%                     |
| <b>Buying items to<br/>support<br/>homeschooling<br/>children</b>                  | 20%                     | 12%                   | 14%                                  | 21%                                    | 22%                       | 9%                      |
| <b>New hobby</b>   | 21%                     | 10%                   | 22%                                  | 8%                                     | 20%                       | 9%                      |
| <b>None of the above</b>   | 10%                     | 24%                   | 16%                                  | 6%                                     | 10%                       | 14%                     |



How have your emergency savings goals changed as a result of the COVID-19 pandemic?

|  | Total<br>n=1500 | US<br>n=1000 | MA<br>n=500 | Gen Z + Mill.<br>n=426 | Gen X +<br>Boomers<br>n=1074 |
|--|-----------------|--------------|-------------|------------------------|------------------------------|
| I've always had an emergency fund, but I want to substantially increase my emergency savings as a result of the pandemic | 20%             | 20%          | 19%         | 22%                    | 19%                          |
| I've always had an emergency fund, and I plan to keep making the same contributions                                      | 38%             | 39%          | 34%         | 27%                    | 45%                          |
| I've always had an emergency fund, but it has been depleted due to the pandemic, so I want to build it back up           | 17%             | 17%          | 15%         | 19%                    | 15%                          |
| I did not have emergency savings when COVID-19 hit, but I am starting to build my savings as a result of the pandemic    | 11%             | 10%          | 16%         | 16%                    | 8%                           |
| I did not have emergency savings when COVID-19 hit, and I do not plan to start saving                                    | 14%             | 14%          | 16%         | 16%                    | 13%                          |

|  | Female<br>n=715 | Male<br>n=784 | MA Gen Z<br>+ Mill.<br>n=94 | MA Gen X +<br>Boomers<br>n=406 | MA Female<br>n=225 | MA Male<br>n=274 |
|--|-----------------|---------------|-----------------------------|--------------------------------|--------------------|------------------|
| I've always had an emergency fund, but I want to substantially increase my emergency savings as a result of the pandemic | 22%             | 17%           | 20%                         | 17%                            | 19%                | 19%              |
| I've always had an emergency fund, and I plan to keep making the same contributions                                      | 40%             | 37%           | 36%                         | 32%                            | 36%                | 31%              |
| I've always had an emergency fund, but it has been depleted due to the pandemic, so I want to build it back up           | 16%             | 18%           | 11%                         | 19%                            | 19%                | 10%              |
| I did not have emergency savings when COVID-19 hit, but I am starting to build my savings as a result of the pandemic    | 9%              | 13%           | 17%                         | 16%                            | 12%                | 21%              |
| I did not have emergency savings when COVID-19 hit, and I do not plan to start saving                                    | 13%             | 16%           | 16%                         | 17%                            | 15%                | 18%              |

**How much money have you donated to charities or fundraisers since the start of the pandemic?**

|                                  | Total<br>n=1500 | US<br>n=1000 | MA<br>n=500 | Gen Z + Mill.<br>n=426 | Gen X +<br>Boomers<br>n=1074 |
|----------------------------------|-----------------|--------------|-------------|------------------------|------------------------------|
| <b>I haven't donated</b>         | 45%             | 44%          | 45%         | 42%                    | 46%                          |
| <b>Less than \$50</b>            | 14%             | 13%          | 21%         | 15%                    | 13%                          |
| <b>Between \$50 and \$250</b>    | 17%             | 17%          | 15%         | 19%                    | 16%                          |
| <b>Between \$250 and \$500</b>   | 11%             | 11%          | 10%         | 13%                    | 9%                           |
| <b>Between \$500 and \$1,000</b> | 6%              | 7%           | 5%          | 6%                     | 7%                           |
| <b>Over \$1,000</b>              | 8%              | 8%           | 4%          | 6%                     | 9%                           |

|                                  | Female<br>n=715 | Male<br>n=784 | MA Gen Z<br>+ Mill.<br>n=94 | MA Gen X +<br>Boomers<br>n=406 | MA Female<br>n=225 | MA Male<br>n=274 |
|----------------------------------|-----------------|---------------|-----------------------------|--------------------------------|--------------------|------------------|
| <b>I haven't donated</b>         | 41%             | 49%           | 42%                         | 47%                            | 40%                | 50%              |
| <b>Less than \$50</b>            | 12%             | 16%           | 23%                         | 19%                            | 23%                | 18%              |
| <b>Between \$50 and \$250</b>    | 15%             | 19%           | 10%                         | 19%                            | 12%                | 18%              |
| <b>Between \$250 and \$500</b>   | 13%             | 8%            | 15%                         | 7%                             | 13%                | 8%               |
| <b>Between \$500 and \$1,000</b> | 8%              | 4%            | 6%                          | 4%                             | 5%                 | 4%               |
| <b>Over \$1,000</b>              | 11%             | 4%            | 4%                          | 5%                             | 7%                 | 1%               |

**Due to the stress of the pandemic, which of the following have you spent money on since the start of the pandemic to support your wellbeing?**

|   | Total<br>n=1500 | US<br>n=1000 | MA<br>n=500 | Gen Z + Mill.<br>n=426 | Gen X +<br>Boomers<br>n=1074 |
|---|-----------------|--------------|-------------|------------------------|------------------------------|
| <b>I have not spent money on my wellbeing</b> | 70%             | 70%          | 67%         | 49%                    | 81%                          |
| <b>Virtual Fitness Classes/Training</b>       | 13%             | 12%          | 15%         | 23%                    | 7%                           |
| <b>Meditation</b>                             | 12%             | 12%          | 13%         | 22%                    | 7%                           |
| <b>Spa Treatments</b>                         | 10%             | 10%          | 9%          | 17%                    | 5%                           |
| <b>Therapy</b>                                | 9%              | 9%           | 9%          | 17%                    | 4%                           |
| <b>Other</b>                                  | 3%              | 3%           | 3%          | 2%                     | 4%                           |

|   | Female<br>n=715 | Male<br>n=784 | MA Gen Z<br>+ Mill.<br>n=94 | MA Gen X +<br>Boomers<br>n=406 | MA Female<br>n=225 | MA Male<br>n=274 |
|---|-----------------|---------------|-----------------------------|--------------------------------|--------------------|------------------|
| <b>I have not spent money on my wellbeing</b> | 67%             | 73%           | 60%                         | 74%                            | 65%                | 70%              |
| <b>Virtual Fitness Classes/Training</b>       | 16%             | 9%            | 17%                         | 13%                            | 17%                | 12%              |
| <b>Meditation</b>                             | 14%             | 10%           | 17%                         | 10%                            | 16%                | 10%              |
| <b>Spa Treatments</b>                         | 12%             | 8%            | 12%                         | 7%                             | 11%                | 7%               |
| <b>Therapy</b>                                | 10%             | 8%            | 16%                         | 3%                             | 10%                | 8%               |
| <b>Other</b>                                  | 2%              | 4%            | 3%                          | 4%                             | 1%                 | 5%               |

How did you spend your government stimulus check, if you received one?

|  | Total<br>n=1500 | US<br>n=1000 | MA<br>n=500 | Gen Z + Mill.<br>n=426 | Gen X +<br>Boomers<br>n=1074 |
|--|-----------------|--------------|-------------|------------------------|------------------------------|
| I spent it on necessities (i.e., rent, food, utilities)            | 41%             | 40%          | 48%         | 44%                    | 40%                          |
| I put the money into savings                                       | 40%             | 41%          | 36%         | 34%                    | 44%                          |
| I did not receive a stimulus check                                 | 16%             | 17%          | 15%         | 20%                    | 14%                          |
| I spent it on non-essential items (i.e., shopping, vacation plans) | 12%             | 12%          | 11%         | 18%                    | 8%                           |
| I'm still unsure what I will do with my stimulus check             | 4%              | 4%           | 3%          | 3%                     | 5%                           |

|  | Female<br>n=715 | Male<br>n=784 | MA Gen Z + Mill.<br>n=94 | MA Gen X + Boomers<br>n=406 | MA Female<br>n=225 | MA Male<br>n=274 |
|--|-----------------|---------------|--------------------------|-----------------------------|--------------------|------------------|
| I spent it on necessities (i.e., rent, food, utilities)            | 39%             | 44%           | 44%                      | 52%                         | 47%                | 49%              |
| I put the money into savings                                       | 43%             | 37%           | 37%                      | 36%                         | 36%                | 37%              |
| I did not receive a stimulus check                                 | 17%             | 16%           | 15%                      | 16%                         | 14%                | 17%              |
| I spent it on non-essential items (i.e., shopping, vacation plans) | 15%             | 9%            | 12%                      | 9%                          | 14%                | 7%               |
| I'm still unsure what I will do with my stimulus check             | 4%              | 5%            | 5%                       | 1%                          | 4%                 | 2%               |

As a result of the pandemic, have you paid any bills late?

|     | Total<br>n=1500 | US<br>n=1000 | MA<br>n=500 | Gen Z + Mill.<br>n=426 | Gen X + Boomers<br>n=1074 |
|-----|-----------------|--------------|-------------|------------------------|---------------------------|
| Yes | 21%             | 20%          | 28%         | 36%                    | 13%                       |
| No  | 79%             | 80%          | 72%         | 64%                    | 87%                       |

|     | Female<br>n=715 | Male<br>n=784 | MA Gen Z + Mill.<br>n=94 | MA Gen X + Boomers<br>n=406 | MA Female<br>n=225 | MA Male<br>n=274 |
|-----|-----------------|---------------|--------------------------|-----------------------------|--------------------|------------------|
| Yes | 23%             | 20%           | 32%                      | 24%                         | 27%                | 28%              |
| No  | 77%             | 80%           | 68%                      | 76%                         | 73%                | 72%              |

Do you know that paying a bill late could impact your credit score?

|     | Total<br>n=1500 | US<br>n=1000 | MA<br>n=500 | Gen Z + Mill.<br>n=426 | Gen X + Boomers<br>n=1074 |
|-----|-----------------|--------------|-------------|------------------------|---------------------------|
| Yes | 86%             | 86%          | 87%         | 77%                    | 92%                       |
| No  | 14%             | 14%          | 13%         | 23%                    | 8%                        |

|     | Female<br>n=715 | Male<br>n=784 | MA Gen Z + Mill.<br>n=94 | MA Gen X + Boomers<br>n=406 | MA Female<br>n=225 | MA Male<br>n=274 |
|-----|-----------------|---------------|--------------------------|-----------------------------|--------------------|------------------|
| Yes | 86%             | 86%           | 81%                      | 93%                         | 84%                | 91%              |
| No  | 14%             | 14%           | 19%                      | 7%                          | 16%                | 9%               |

**Do you anticipate carrying your COVID-19 spending and saving habits over into a post-COVID-19 world?**

|   | <b>Total<br/>n=1500</b> | <b>US<br/>n=1000</b> | <b>MA<br/>n=500</b> | <b>Gen Z + Mill.<br/>n=426</b> | <b>Gen X +<br/>Boomers<br/>n=1074</b> |
|---|-------------------------|----------------------|---------------------|--------------------------------|---------------------------------------|
| <b>Yes, I have developed new spending and saving habits that I plan to keep</b> | 27%                     | 26%                  | 33%                 | 28%                            | 26%                                   |
| <b>No, I expect to revert back to my original spending and saving habits</b>    | 19%                     | 19%                  | 16%                 | 20%                            | 19%                                   |
| <b>My spending and saving habits did not change during COVID-19</b>             | 33%                     | 33%                  | 28%                 | 29%                            | 35%                                   |
| <b>I'm not sure if I will change my spending and saving habits long-term</b>    | 21%                     | 21%                  | 23%                 | 23%                            | 20%                                   |

|   | <b>Female<br/>n=715</b> | <b>Male<br/>n=784</b> | <b>MA Gen Z<br/>+ Mill.<br/>n=94</b> | <b>MA Gen X +<br/>Boomers<br/>n=406</b> | <b>MA Female<br/>n=225</b> | <b>MA Male<br/>n=274</b> |
|---|-------------------------|-----------------------|--------------------------------------|---|----------------------------|--------------------------|
| <b>Yes, I have developed new spending and saving habits that I plan to keep</b> | 24%                     | 30%                   | 37%                                  | 29%                                     | 33%                        | 32%                      |
| <b>No, I expect to revert back to my original spending and saving habits</b>    | 21%                     | 17%                   | 16%                                  | 17%                                     | 20%                        | 12%                      |
| <b>My spending and saving habits did not change during COVID-19</b>             | 34%                     | 31%                   | 25%                                  | 32%                                     | 32%                        | 25%                      |
| <b>I'm not sure if I will change my spending and saving habits long-term</b>    | 21%                     | 22%                   | 23%                                  | 22%                                     | 15%                        | 31%                      |