

Estimated Capital Gains and Income MassMutual Funds

Each mutual fund has a dividend/capital gain distributions policy that can be found in the fund’s prospectus. Generally, the timing of the dividends and capital gains is dependent on the type of the mutual fund. Dividend/capital gain distributions from mutual funds are automatically reinvested in qualified accounts. Mutual funds are required to pay capital gain distributions on an annual basis. These capital gains represent any net gains/losses realized by the fund from the sale of securities owned by the fund through the period ending October 31, 2024. These income and capital gain distribution amounts are not intended or written to be used as tax advice. Because everyone’s tax situation is unique, you should consult your tax professional about the federal, state, local, or foreign tax consequences of this information.

To assist you with your tax planning, MassMutual Investments is providing you with advance notice of estimated capital gain distributions, annual income distributions, and potential other income distributions (as applicable) that are associated with your mutual funds. **The estimates are as of 10/31/2024.**

Mass Mutual Fund Name	Income (\$)	Short-Term Gains (\$)	Long-Term Gain (\$)	Total (\$)	Distribution as % of NAV	Record Date	Ex-Date	Payable Date
MassMutual Balanced Fund	\$ 1,138,832	\$ 269,227	\$ 4,740,746	\$ 6,148,805	5.99%	12/11/2024	12/12/2024	12/13/2024
MassMutual Core Bond Fund	\$ -	\$ -	\$ -	\$ -	0.00%	12/11/2024	12/12/2024	12/13/2024
MassMutual Disciplined Growth Fund	\$ -	\$ 8,404,546	\$ 24,020,281	\$ 32,424,827	16.69%	12/11/2024	12/12/2024	12/13/2024
MassMutual Disciplined Value Fund	\$ 249,436	\$ 1,298,734	\$ 3,273,369	\$ 4,821,539	12.59%	12/11/2024	12/12/2024	12/13/2024
MassMutual Diversified Bond Fund	\$ -	\$ -	\$ -	\$ -	0.00%	12/11/2024	12/12/2024	12/13/2024
MassMutual Global Fund	\$ -	\$ -	\$ 24,422,529	\$ 24,422,529	13.47%	12/11/2024	12/12/2024	12/13/2024
MassMutual High Yield Fund	\$ -	\$ -	\$ -	\$ -	0.00%	12/11/2024	12/12/2024	12/13/2024

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MassMutual Inflation-Protected & Income Fund	\$ -	\$ -	\$ -	\$ -	0.00%	12/11/2024	12/12/2024	12/13/2024
MassMutual International Equity Fund	\$ 1,706,695	\$ 254,696	\$ 3,241,745	\$ 5,203,136	4.73%	12/11/2024	12/12/2024	12/13/2024
MassMutual U.S. Government Money Market Fund	\$ -	\$ -	\$ -	\$ -	0.00%	12/11/2024	12/12/2024	12/13/2024
MassMutual Short-Duration Bond Fund	\$ -	\$ -	\$ -	\$ -	0.00%	12/11/2024	12/12/2024	12/13/2024
MassMutual Small Cap Opportunities Fund	\$ 1,843,812	\$ -	\$ 34,611,950	\$ 36,455,762	8.55%	12/11/2024	12/12/2024	12/13/2024
MassMutual Strategic Emerging Markets Fund	\$ 262,450	\$ -	\$ -	\$ 262,450	0.26%	12/11/2024	12/12/2024	12/13/2024
MM S&P 500 Index Fund	\$ 19,984,013	\$ 2,819,501	\$ 548,776,619	\$ 571,580,133	24.84%	12/11/2024	12/13/2024	12/13/2024
MassMutual Blue Chip Growth Fund	\$ -	\$ -	\$ 50,037,046	\$ 50,037,046	1.83%	12/12/2024	12/13/2024	12/14/2024
MassMutual Diversified Value Fund	\$ 1,381,087	\$ 9,695,179	\$ 39,956,160	\$ 51,032,426	8.12%	12/12/2024	12/13/2024	12/14/2024
MassMutual Equity Opportunities Fund	\$ 5,401,277	\$ 2,508,243	\$ 59,788,430	\$ 67,697,950	10.91%	12/12/2024	12/13/2024	12/14/2024
MassMutual Mid Cap Growth Fund	\$ 30,529,778	\$ -	\$ 614,271,964	\$ 644,801,742	13.06%	12/12/2024	12/13/2024	12/14/2024
MassMutual Mid Cap Value Fund	\$ 625,523	\$ 2,932,332	\$ 2,515,406	\$ 6,073,261	11.48%	12/12/2024	12/13/2024	12/14/2024
MassMutual Overseas Fund	\$ 7,555,481	\$ 550,696	\$ 18,078,668	\$ 26,184,845	5.49%	12/12/2024	12/13/2024	12/14/2024

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MassMutual Small Cap Growth Equity Fund	\$ 213,966	\$ 1,634,667	\$ 38,075,667	\$ 39,924,300	5.25%	12/12/2024	12/13/2024	12/14/2024
MassMutual Small Cap Value Equity Fund	\$ -	\$ 518,354	\$ 3,616,768	\$ 4,135,122	10.32%	12/12/2024	12/13/2024	12/14/2024
Select Small Company Value Fund	\$ 1,604,586	\$ -	\$ -	\$ 1,604,586	1.32%	12/12/2024	12/13/2024	12/14/2024
Select T. Rowe Price International Equity Fund	\$ 39,384,713	\$ -	\$ 57,683,274	\$ 97,067,987	7.73%	12/12/2024	12/13/2024	12/14/2024
Select Total Return Bond Fund	\$ 1,448,582	\$ -	\$ -	\$ 1,448,582	0.22%	12/12/2024	12/13/2024	12/14/2024
MassMutual Equity Asset Fund	\$ 2,618,641	\$ 3,000,155	\$ 38,599,338	\$ 44,218,134	14.37%	12/12/2024	12/13/2024	12/14/2024
Select T.Rowe Price Bond Asset Fund	\$ 17,356,811	\$ -	\$ -	\$ 17,356,811	3.32%	12/12/2024	12/13/2024	12/14/2024
Select T.Rowe Price Large Cap Blend Fund	\$ 24,341,514	\$ 50,744,070	\$ 359,543,994	\$ 434,629,578	17.99%	12/12/2024	12/13/2024	12/14/2024
Select T.Rowe Price Real Assets Fund	\$ 10,176,806	\$ 1,328,305	\$ 4,210,198	\$ 15,715,309	5.08%	12/12/2024	12/13/2024	12/14/2024
Select T.Rowe Price Small and Mid Cap Blend Fund	\$ 7,277,809	\$ 10,783,021	\$ 100,606,384	\$ 118,667,214	19.26%	12/12/2024	12/13/2024	12/14/2024
MassMutual Global Floating Rate Fund	\$ -	\$ -	\$ -	\$ -	0.00%	12/12/2024	12/13/2024	12/14/2024
MassMutual Global Credit Income Opportunities Fund	\$ -	\$ -	\$ -	\$ -	0.00%	12/12/2024	12/13/2024	12/14/2024

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MassMutual Emerging Markets Debt Blended Total Return Fund	\$ -	\$ -	\$ -	\$ -	0.00%	12/12/2024	12/13/2024	12/14/2024
MassMutual Clinton Limited Term Municipal Fund	\$ -	\$ -	\$ -	\$ -	0.00%	12/12/2024	12/13/2024	12/14/2024
MassMutual Clinton Municipal Fund	\$ -	\$ -	\$ -	\$ -	0.00%	12/12/2024	12/13/2024	12/14/2024
MassMutual Clinton Municipal Credit Opportunities Fund	\$ -	\$ -	\$ -	\$ -	0.00%	12/12/2024	12/13/2024	12/14/2024
MM RetireSMARTSM 2020 Fund	\$ 3,249,532	\$ -	\$ -	\$ 3,249,532	3.17%	12/13/2024	12/18/2024	12/15/2024
MM RetireSMARTSM 2025 Fund	\$ 2,795,759	\$ -	\$ -	\$ 2,795,759	2.32%	12/13/2024	12/18/2024	12/15/2024
MM RetireSMARTSM 2030 Fund	\$ 4,260,615	\$ -	\$ -	\$ 4,260,615	1.68%	12/13/2024	12/18/2024	12/15/2024
MM RetireSMARTSM 2035 Fund	\$ 1,974,379	\$ 68,235	\$ 5,080,307	\$ 7,122,921	4.74%	12/15/2024	12/18/2024	12/19/2024
MM RetireSMARTSM 2040 Fund	\$ 1,561,457	\$ -	\$ 9,641,410	\$ 11,202,867	5.74%	12/15/2024	12/18/2024	12/19/2024
MM RetireSMARTSM 2045 Fund	\$ 1,142,361	\$ 48,655	\$ 5,809,062	\$ 7,000,078	5.72%	12/15/2024	12/18/2024	12/19/2024
MM RetireSMARTSM 2050 Fund	\$ 854,631	\$ 77,336	\$ 9,539,168	\$ 10,471,135	6.87%	12/15/2024	12/18/2024	12/19/2024
MM RetireSMARTSM 2055 Fund	\$ 520,322	\$ 21,099	\$ 3,494,722	\$ 4,036,143	5.89%	12/15/2024	12/18/2024	12/19/2024
MM RetireSMARTSM 2060 Fund	\$ 184,068	\$ -	\$ 1,629,195	\$ 1,813,263	6.61%	12/15/2024	12/18/2024	12/19/2024

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MassMutual 20/80 Allocation Fund	\$ 4,368,673	\$ -	\$ -	\$ 4,368,673	2.39%	12/15/2024	12/18/2024	12/19/2024
MassMutual 80/20 Allocation Fund	\$ 1,413,913	\$ -	\$ 6,747,544	\$ 8,161,457	6.53%	12/15/2024	12/18/2024	12/19/2024
MM RetireSMARTSM In Retirement Fund	\$ 3,254,881	\$ -	\$ -	\$ 3,254,881	4.92%	12/15/2024	12/18/2024	12/19/2024
MassMutual 40/60 Allocation Fund	\$ 3,569,100	\$ -	\$ 1,650,523	\$ 5,219,623	2.91%	12/15/2024	12/18/2024	12/19/2024
MassMutual 60/40 Allocation Fund	\$ 2,212,785	\$ -	\$ 5,680,080	\$ 7,892,865	4.98%	12/15/2024	12/18/2024	12/19/2024
MM RetireSMARTSM 2065 Fund	\$ 7,268	\$ 1,513	\$ 91,662	\$ 100,443	7.59%	12/15/2024	12/18/2024	12/19/2024
Select T.Rowe Price Retirement 2005 Fund	\$ 141,052	\$ -	\$ -	\$ 141,052	0.84%	12/15/2024	12/18/2024	12/19/2024
Select T.Rowe Price Retirement 2010 Fund	\$ 882,342	\$ -	\$ -	\$ 882,342	1.01%	12/15/2024	12/18/2024	12/19/2024
Select T.Rowe Price Retirement 2015 Fund	\$ 980,763	\$ -	\$ -	\$ 980,763	1.02%	12/15/2024	12/18/2024	12/19/2024
Select T.Rowe Price Retirement 2020 Fund	\$ 4,061,755	\$ -	\$ -	\$ 4,061,755	1.17%	12/15/2024	12/18/2024	12/19/2024
Select T.Rowe Price Retirement 2025 Fund	\$ 2,907,606	\$ -	\$ -	\$ 2,907,606	0.74%	12/15/2024	12/18/2024	12/19/2024
Select T.Rowe Price Retirement 2030 Fund	\$ 2,435,124	\$ 1,875,993	\$ 2,200,874	\$ 6,511,991	0.62%	12/15/2024	12/18/2024	12/19/2024

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Select T.Rowe Price Retirement 2035 Fund	\$ -	\$ 527,202	\$ 14,895,924	\$ 15,423,126	2.42%	12/15/2024	12/18/2024	12/19/2024
Select T.Rowe Price Retirement 2040 Fund	\$ -	\$ 1,252,641	\$ 78,721,534	\$ 79,974,175	7.94%	12/15/2024	12/18/2024	12/19/2024
Select T.Rowe Price Retirement 2045 Fund	\$ -	\$ 804,464	\$ 29,699,852	\$ 30,504,316	5.53%	12/15/2024	12/18/2024	12/19/2024
Select T.Rowe Price Retirement 2050 Fund	\$ -	\$ 1,620,454	\$ 64,794,066	\$ 66,414,520	8.03%	12/15/2024	12/18/2024	12/19/2024
Select T.Rowe Price Retirement 2055 Fund	\$ -	\$ 873,698	\$ 20,243,656	\$ 21,117,354	5.95%	12/15/2024	12/18/2024	12/19/2024
Select T.Rowe Price Retirement 2060 Fund	\$ -	\$ 836,230	\$ 5,042,656	\$ 5,878,886	2.04%	12/15/2024	12/18/2024	12/19/2024
Select T.Rowe Price Retirement Balanced Fund	\$ 1,826,711	\$ -	\$ -	\$ 1,826,711	0.83%	12/15/2024	12/18/2024	12/19/2024
Select T.Rowe Price Retirement 2065 Fund	\$ -	\$ 177,449	\$ 208,545	\$ 385,994	7.56%	12/15/2024	12/18/2024	12/19/2024

Please note: The amounts are estimates only and are subject to change. Estimates for Income for Funds that are Fund-of-Funds are not available and marked as N/A as they are based on the ordinary distribution rates of the underlying mutual funds. This is not a solicitation to offer investment advice or services. The information provided is not written or intended as specific tax or legal advice. MassMutual, its employees, and its representatives are not authorized to give tax or legal advice. Individuals are encouraged to seek advice from their own tax or legal counsel.

*Final Income rates will be available for the Fund of Funds on ex-date which is provided in the table above.

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Investors should consider funds' objectives, risks, fees, and expenses carefully before investing. This and other information can be found in the funds' prospectuses or summary prospectuses, which are available from MassMutual by calling 1-866-444-2601. Please read them carefully before investing.

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