

MassMutual® Stable Value Investments

Guaranteed Interest Account

About the Guaranteed Interest Account

Investment Objective

The MassMutual Guaranteed Interest Account is a general account product designed as a principal-protected, stable value investment option. The guarantee of principal is backed by Massachusetts Mutual Life Insurance Company (MassMutual).

Crediting Rate for New Business¹:

4.95%

on an annualized basis for contracts installed from 01/01/2024 through 06/30/2024

Initial Minimum Crediting Rate¹:

2.85%

Rate reset frequency¹:

every six months

Issuer:

Massachusetts Mutual Life Insurance Company

Plan Types:

401(k), 401(a), 403(b)(9) Church, 457 Government

About MassMutual

Founded in 1851, MassMutual is a leading mutual life insurance company built on more than a century-and-a-half of strong commitment that operates for the benefit of its members, policyowners, and customers. With over 50 years of experience offering capital preservation solutions, MassMutual is one of the largest Stable Value Investment providers in the industry and is a trusted leader. Here's more about our financial strength ratings and general investment account:

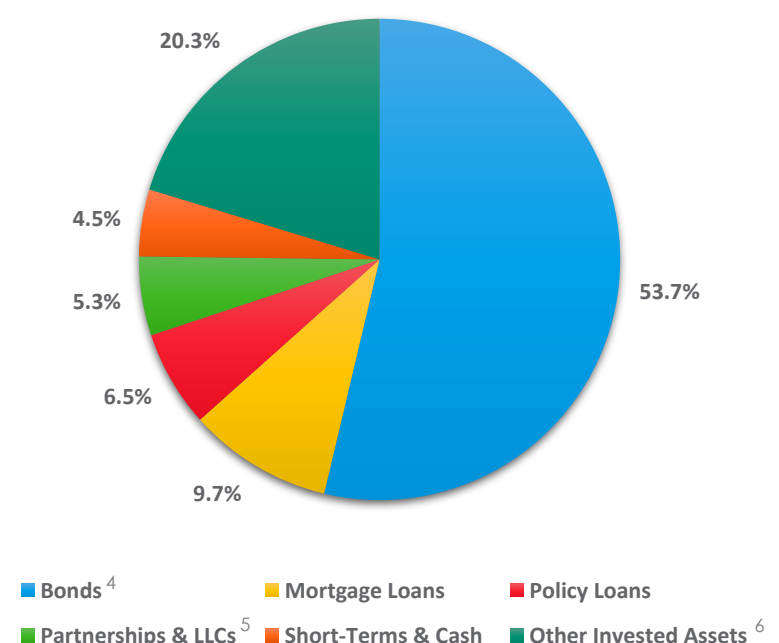
Our Financial Strength Ratings²

We have financial strength ratings that are among the highest in the industry.

A. M. Best Company	A++ (Superior)
Fitch Ratings	AA+ (Very Strong)
Moody's Investor Services	Aa3 (High Quality)
Standard & Poors	AA+ (Very Strong)

General Investment Account Asset Allocation³

(% of total assets)



Information displayed on this document is as of the date indicated in the document header unless noted otherwise.

The product features discussed here describe MassMutual's current Guaranteed Interest Account product offering backed by the Massachusetts Mutual Life Insurance Company (MassMutual) General Investment Account. This investment is only available through an unregistered MassMutual Group Annuity Contract (a "Contract"). The Contract generally provides a guarantee of principal and book value participant transactions, subject to the specific terms and restrictions set forth in the Contract. Upon full or partial Contract or plan termination and certain other sponsor-initiated events, distributions from the Guaranteed Interest Account may be subject to a liquidation value (market value) adjustment pursuant to a formula specified in the Contract. The formula may produce a value that is more or less than the book value of the plan's investment in the Guaranteed Interest Account. Competing investments are subject to asset transfer restrictions with regard to other investments in a retirement plan. Competing investments for the Guaranteed Interest Account typically include money market funds, principal protected funds, certain short term fixed-income investments and self-directed brokerage accounts. Plan sponsors and participants should consider an investment's objectives, risks, charges and expenses carefully before investing. Certain risk information regarding the Guaranteed Interest Account product can be viewed at www.massmutual.com/static/path/media/files/gia_risks.pdf. For more information about the Guaranteed Interest Account product, please reach out to your MassMutual Stable Value Investments contact.

¹An initial crediting rate is established for each new Contract, will apply for an initial rate period of at least six months, and is presented on an annualized basis. The MassMutual Guaranteed Interest Account Contract guaranteed minimum crediting rates will be at least 1% and not more than 3%. After the initial rate period, MassMutual declares the crediting rate for each Contract in advance of each subsequent six-month rate period and the declared crediting rate is applied to all balances in the Contract for each such rate period. The crediting rate for the stated rate period may vary for existing business based on the respective plan's initial contribution date and other factors.

²Ratings are as of 5/1/2024 are subject to change and are for Massachusetts Mutual Life Insurance Company and its subsidiaries: C.M. Life Insurance Company and MML Bay State Life Insurance Company (Enfield CT 06082). Financial strength ratings do not apply to any product, nor do they imply any promise of investment performance. For more information, please visit <https://www.massmutual.com/about-us/massmutual-financial-summary>.

³Contract guarantees provided in the Guaranteed Interest Account product offering are backed by the financial strength and claims paying ability of Massachusetts Mutual Life Insurance Company (MassMutual). The Guaranteed Interest Account product is not a mutual fund, nor is it a bank or credit union deposit or obligation. It is not insured or guaranteed by the FDIC or NCUA or any other federal governmental agency. While MassMutual's financial strength and claims paying ability is supported by its investments in its General Investment Account, investors in the Guaranteed Interest Account product do not own a beneficial interest in the General Investment Account and the Guaranteed Interest Account product crediting rate is not directly correlated to the performance of the investments in the General Investment Account. The chart represents the investments in MassMutual's general investment account holding as of 12/31/2023. The figures represented are consolidated financial information for Massachusetts Mutual Life Insurance Company and its wholly-owned U.S. domiciled life insurance subsidiaries, C.M. Life Insurance Company and MML Bay State Life Insurance Company. All information regarding MassMutual's investment portfolio excludes \$17,340 million of funds withheld given that 100% of the associated investment risk is reinsured. The funds withheld investment portfolio has counterparty protections in place including investment guidelines that were established to meet MassMutual's risk management objectives.

⁴Includes Rule 144A and Reg S registered securities

⁵Assets listed on Insurance Company filing schedule BA. This schedule most commonly holds insurance company investments in partnership interests

⁶Includes common stock of subsidiaries and affiliates, derivatives, receivables for securities, unaffiliated preferred and common equity, and \$329 million of real estate occupied by the company.

This material does not undertake to summarize all the material terms of the Guaranteed Interest Account contract. The terms of the contract, rather than this material, govern the rights and responsibilities of the contractholder and MassMutual. For more complete information, please review the contract form itself and consult with a qualified adviser.

This material is not intended for use by retirement plan participants. Retirement plan participants should contact their plan administrator/fiduciary to obtain information specific to their plan and their own specific circumstances.

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