

## **Sample Withdrawal Amount for the MassMutual RetireSMART<sup>SM</sup> by JPMorgan 2020 Fund**

*The annual sample withdrawal amount for 2022 is 4.7% of a shareholder's investment in the MassMutual RetireSMART by JPMorgan 2020 Fund\* as of January 1, 2022.<sup>1</sup>*

If you have questions please call 1-888-309-3539.

***\* Investors should carefully consider investment objectives, risks, charges and expenses. This and other important information is contained in the fund prospectuses and summary prospectuses, which are available on this website or can be obtained from MassMutual by sending an email request to [fundinfo@massmutual.com](mailto:fundinfo@massmutual.com). These should be read carefully before investing.***

<sup>1</sup> The sample withdrawal amount is a generic hypothetical example that seeks to estimate a percentage of an investor's investment in the Fund as of the beginning of the year that theoretically could be redeemed by an investor during that year while still allowing for redemptions in future years through the target maturity year, which is 35 years after the target retirement year in the name of the Fund. It attempts to balance income needs in the current year against the need for income in the future. The sample withdrawal amount has been provided by the Fund's subadvisor, J.P. Morgan Investment Management, Inc. ("J.P. Morgan"), to MML Investment Advisers, LLC for informational and illustrative purposes only, and is not a recommendation or suggestion that any particular redemption amount is advisable for any investor or in any investor's best interest, nor is it a recommendation regarding any particular course of conduct in any particular situation or with respect to any particular investor. The sample withdrawal amount is calculated on the basis of the information considered by J.P. Morgan as of the applicable calculation date and, once set, is not expected to be modified during the year. Any changes to the sample withdrawal amount, including changes to account for unexpected factors, including market performance, will be made in the next annual calculation. The provision of a sample withdrawal amount is for the purpose of outlining a possible theoretical course of action. The sample withdrawal amount does not consider, nor is it based upon, the Fund specifically, including the Underlying Funds in which the Fund invests, or an investor's specific circumstances including their age, financial needs, risk tolerance, required minimum distribution amount under the Internal Revenue Code of 1986, as amended, with respect to any year, if any, other assets, and overall investment objectives and may not be a proper indicator of how much could be withdrawn today while still allowing for future withdrawals. There can be no assurance that a program of withdrawals from the Fund in accordance with sample withdrawal amounts over time will ensure that Fund assets will be available for withdrawal throughout an investor's retirement. You should not rely on the sample withdrawal amount in determining your retirement income needs.

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