



LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF JUNE 30, 2025

OF THE CONDITION AND AFFAIRS OF THE

C.M. Life Insurance Company

NAIC Group Code 0435 (Current) 0435 (Prior) NAIC Company Code 93432 Employer's ID Number 06-1041383

Organized under the Laws of Connecticut, State of Domicile or Port of Entry CT

Country of Domicile United States of America

Licensed as business type: Life, Accident and Health [X] Fraternal Benefit Societies []

Incorporated/Organized 04/25/1980 Commenced Business 05/12/1981

Statutory Home Office 200 Great Pond Drive (Street and Number), Windsor, CT, US 06095 (City or Town, State, Country and Zip Code)

Main Administrative Office 1295 State Street (Street and Number), Springfield, MA, US 01111 (City or Town, State, Country and Zip Code), 413-788-8411 (Area Code) (Telephone Number)

Mail Address 1295 State Street (Street and Number or P.O. Box), Springfield, MA, US 01111 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 1295 State Street (Street and Number), Springfield, MA, US 01111 (City or Town, State, Country and Zip Code), 413-788-8411 (Area Code) (Telephone Number)

Internet Website Address www.massmutual.com

Statutory Statement Contact Trevor Wade Gordon (Name), 413-226-0200 (Area Code) (Telephone Number), tgordon@MassMutual.com (E-mail Address), 413-226-4086 (FAX Number)

OFFICERS

President and Chief Executive Officer Roger William Crandall Secretary Akintokunbo Akinbajo

Treasurer Julieta Giselle Sinisgalli Appointed Actuary Lin Meng

OTHER

Mary Jane Bartolotta Fortin #, Executive Vice President and Chief Financial Officer Paul Anthony LaPiana, Executive Vice President Eric William Partlan, Executive Vice President

Dominic Lusean Blue, Executive Vice President

DIRECTORS OR TRUSTEES

Roger William Crandall - Chairman Michael James O'Connor Paul Anthony LaPiana Mary Jane Bartolotta Fortin #

State of Massachusetts SS: County of Hampden

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Roger William Crandall President and Chief Executive Officer Akintokunbo Akinbajo Secretary Julieta Giselle Sinisgalli Treasurer

Subscribed and sworn to before me this day of

a. Is this an original filing? b. If no, 1. State the amendment number..... 2. Date filed 3. Number of pages attached.....

Yes [X] No []

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	2,586,009,651		2,586,009,651	2,646,615,670
2. Stocks:				
2.1 Preferred stocks	10,783,674		10,783,674	10,666,224
2.2 Common stocks	244,004,456		244,004,456	238,025,148
3. Mortgage loans on real estate:				
3.1 First liens	616,505,614		616,505,614	669,339,996
3.2 Other than first liens.....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)				
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$ 30,600,078), cash equivalents (\$ 97,007,949) and short-term investments (\$)	127,608,027		127,608,027	203,079,039
6. Contract loans (including \$ premium notes)	149,761,359		149,761,359	150,520,985
7. Derivatives	612,097,639		612,097,639	669,341,549
8. Other invested assets	166,799,404	1,360,026	165,439,378	160,829,992
9. Receivables for securities	215,835,790		215,835,790	255,848,424
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	4,729,405,615	1,360,026	4,728,045,589	5,004,267,026
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	67,311,331		67,311,331	84,279,200
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	217,242		217,242	506,203
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	6,359,339		6,359,339	2,351,744
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	106,332,865	70,319	106,262,546	16,852,644
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts	21,018,002		21,018,002	23,130,395
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	19,162,108		19,162,108	26,553,126
18.2 Net deferred tax asset	37,728,827	10,866,955	26,861,872	22,437,393
19. Guaranty funds receivable or on deposit	8,035,090		8,035,090	8,192,679
20. Electronic data processing equipment and software				
21. Furniture and equipment, including health care delivery assets (\$)				
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	490,492		490,492	386,525
24. Health care (\$) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	168,893,327	647,803	168,245,524	142,901,436
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	5,164,954,236	12,945,102	5,152,009,134	5,331,858,373
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	1,894,780,783		1,894,780,783	1,861,664,365
28. Total (Lines 26 and 27)	7,059,735,019	12,945,102	7,046,789,917	7,193,522,738
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Admitted disallowed interest maintenance reserve	168,188,032		168,188,032	142,823,960
2502. Miscellaneous other assets	57,492		57,492	77,476
2503. Cash advances to agents	647,803	647,803		
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	168,893,327	647,803	168,245,524	142,901,436

STATEMENT AS OF JUNE 30, 2025 OF THE C.M. Life Insurance Company

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts \$ 2,666,038,188 less \$ included in Line 6.3 (including \$ Modco Reserve)	2,666,038,188	2,822,250,226
2. Aggregate reserve for accident and health contracts (including \$ Modco Reserve)		
3. Liability for deposit-type contracts (including \$ Modco Reserve).....	47,735,786	48,877,795
4. Contract claims:		
4.1 Life	9,039,983	3,094,531
4.2 Accident and health		
5. Policyholders' dividends/refunds to members \$ and coupons \$ due and unpaid		
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ Modco)		
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ Modco) ...		
6.3 Coupons and similar benefits (including \$ Modco)		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$ accident and health premiums	6,253	11,046
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		
9.2 Provision for experience rating refunds, including the liability of \$ accident and health experience rating refunds of which \$ is for medical loss ratio rebate per the Public Health Service Act		
9.3 Other amounts payable on reinsurance, including \$ assumed and \$227,093 ceded	227,093	251,037
9.4 Interest Maintenance Reserve		
10. Commissions to agents due or accrued-life and annuity contracts \$, accident and health \$ and deposit-type contract funds \$		
11. Commissions and expense allowances payable on reinsurance assumed		
12. General expenses due or accrued	2,000	
13. Transfers to Separate Accounts due or accrued (net) (including \$ (7,230,097) accrued for expense allowances recognized in reserves, net of reinsured allowances)	(7,214,692)	(3,481,578)
14. Taxes, licenses and fees due or accrued, excluding federal income taxes	6,008,281	6,813,366
15.1 Current federal and foreign income taxes, including \$ on realized capital gains (losses)		
15.2 Net deferred tax liability		
16. Unearned investment income		
17. Amounts withheld or retained by reporting entity as agent or trustee	365,443	536,227
18. Amounts held for agents' account, including \$ agents' credit balances		
19. Remittances and items not allocated	51,343,683	63,475,638
20. Net adjustment in assets and liabilities due to foreign exchange rates		
21. Liability for benefits for employees and agents if not included above		
22. Borrowed money \$ and interest thereon \$		
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve	73,174,781	80,615,132
24.02 Reinsurance in unauthorized and certified (\$) companies		
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$) reinsurers		
24.04 Payable to parent, subsidiaries and affiliates	12,236,379	23,677,700
24.05 Drafts outstanding		
24.06 Liability for amounts held under uninsured plans		
24.07 Funds held under coinsurance		
24.08 Derivatives	289,524,306	351,242,053
24.09 Payable for securities	300,000	2,800,000
24.10 Payable for securities lending		
24.11 Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	217,742,687	231,092,583
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	3,366,530,171	3,631,255,755
27. From Separate Accounts Statement	1,894,780,783	1,861,664,365
28. Total liabilities (Lines 26 and 27)	5,261,310,954	5,492,920,120
29. Common capital stock	2,500,000	2,500,000
30. Preferred capital stock		
31. Aggregate write-ins for other than special surplus funds		
32. Surplus notes		
33. Gross paid in and contributed surplus	500,276,208	500,276,208
34. Aggregate write-ins for special surplus funds	168,188,032	142,823,960
35. Unassigned funds (surplus)	1,114,514,724	1,055,002,450
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$)		
36.2 shares preferred (value included in Line 30 \$)		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ in Separate Accounts Statement)	1,782,978,964	1,698,102,618
38. Totals of Lines 29, 30 and 37	1,785,478,964	1,700,602,618
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	7,046,789,917	7,193,522,738
DETAILS OF WRITE-INS		
2501. Derivative accrued interest	154,782,069	156,121,578
2502. Derivative collateral	58,943,624	70,313,646
2503. Funds awaiting escheat and other miscellaneous	4,016,994	4,657,359
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	217,742,687	231,092,583
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page		
3199. Totals (Lines 3101 through 3103 plus 3198)(Line 31 above)		
3401. Admitted disallowed interest maintenance reserve	168,188,032	142,823,960
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page		
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	168,188,032	142,823,960

SUMMARY OF OPERATIONS

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts	57,239,646	43,619,056	89,669,629
2. Considerations for supplementary contracts with life contingencies	882,041	2,691,194	3,194,194
3. Net investment income	64,176,848	75,860,410	176,264,250
4. Amortization of Interest Maintenance Reserve (IMR)	(2,160,761)	(2,431,493)	(6,479,516)
5. Separate Accounts net gain from operations excluding unrealized gains or losses			
6. Commissions and expense allowances on reinsurance ceded	9,978,191	12,656,833	22,718,325
7. Reserve adjustments on reinsurance ceded			
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts.....	19,717,675	18,377,019	37,754,432
8.2 Charges and fees for deposit-type contracts			
8.3 Aggregate write-ins for miscellaneous income	1,062,152	1,112,089	2,356,775
9. Totals (Lines 1 to 8.3)	150,895,792	151,885,108	325,478,089
10. Death benefits	45,194,230	44,371,881	78,551,750
11. Matured endowments (excluding guaranteed annual pure endowments)			
12. Annuity benefits	48,423,748	58,459,170	104,655,508
13. Disability benefits and benefits under accident and health contracts	334,848	323,337	633,331
14. Coupons, guaranteed annual pure endowments and similar benefits			
15. Surrender benefits and withdrawals for life contracts	219,554,091	309,213,466	543,248,619
16. Group conversions			
17. Interest and adjustments on contract or deposit-type contract funds	2,037,550	1,120,924	2,008,288
18. Payments on supplementary contracts with life contingencies	788,694	785,520	1,545,008
19. Increase in aggregate reserves for life and accident and health contracts	(156,210,267)	(232,961,808)	(361,151,762)
20. Totals (Lines 10 to 19)	160,122,895	181,312,490	369,490,742
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only)	8,560,477	7,664,146	15,423,445
22. Commissions and expense allowances on reinsurance assumed			
23. General insurance expenses and fraternal expenses	22,223,886	34,286,698	66,774,177
24. Insurance taxes, licenses and fees, excluding federal income taxes	5,299,964	4,833,996	9,125,699
25. Increase in loading on deferred and uncollected premiums	966,711	(4,436,392)	(8,783,122)
26. Net transfers to or (from) Separate Accounts net of reinsurance	(58,888,534)	(79,812,761)	(142,311,213)
27. Aggregate write-ins for deductions	(2,737,332)	5,423,674	4,329,954
28. Totals (Lines 20 to 27)	135,548,067	149,271,850	314,049,682
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	15,347,724	2,613,258	11,428,407
30. Dividends to policyholders and refunds to members			
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	15,347,724	2,613,258	11,428,407
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	7,725,307	1,478,832	8,019,850
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	7,622,417	1,134,427	3,408,557
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ (4,056,769) (excluding taxes of \$ (323,475) transferred to the IMR)	(13,304,543)	1,051,157	(5,806,472)
35. Net income (Line 33 plus Line 34)	(5,682,126)	2,185,584	(2,397,915)
CAPITAL AND SURPLUS ACCOUNT			
36. Capital and surplus, December 31, prior year	1,700,602,618	1,905,142,821	1,905,142,821
37. Net income (Line 35)	(5,682,126)	2,185,584	(2,397,915)
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ 879,109	11,444,556	10,210,637	25,747,094
39. Change in net unrealized foreign exchange capital gain (loss)	57,449,634	(12,647,388)	(22,489,438)
40. Change in net deferred income tax	6,405,749	10,386,068	21,293,346
41. Change in nonadmitted assets	13,978,140	2,241,322	(8,058,282)
42. Change in liability for reinsurance in unauthorized and certified companies			
43. Change in reserve on account of change in valuation basis, (increase) or decrease			(4,727,578)
44. Change in asset valuation reserve	7,440,351	(3,992,854)	(4,781,244)
45. Change in treasury stock			
46. Surplus (contributed to) withdrawn from Separate Accounts during period			
47. Other changes in surplus in Separate Accounts Statement			
48. Change in surplus notes			
49. Cumulative effect of changes in accounting principles			
50. Capital changes:			
50.1 Paid in			
50.2 Transferred from surplus (Stock Dividend)			
50.3 Transferred to surplus			
51. Surplus adjustment:			
51.1 Paid in			
51.2 Transferred to capital (Stock Dividend)			
51.3 Transferred from capital			
51.4 Change in surplus as a result of reinsurance			
52. Dividends to stockholders			(190,000,000)
53. Aggregate write-ins for gains and losses in surplus	(6,159,958)	(15,671,705)	(19,126,186)
54. Net change in capital and surplus for the year (Lines 37 through 53)	84,876,346	(7,288,336)	(204,540,203)
55. Capital and surplus, as of statement date (Lines 36 + 54)	1,785,478,964	1,897,854,485	1,700,602,618
DETAILS OF WRITE-INS			
08.301. Revenue sharing	1,098,823	1,099,413	2,083,123
08.302. Miscellaneous income	(36,671)	12,675	273,652
08.303.			
08.398. Summary of remaining write-ins for Line 8.3 from overflow page			
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	1,062,152	1,112,089	2,356,775
2701. Reinsurance ceded adjustment	(2,934,646)	5,645,266	3,709,465
2702. Miscellaneous charges to operations	197,314	(221,592)	620,489
2703.			
2798. Summary of remaining write-ins for Line 27 from overflow page			
2799. Totals (Lines 2701 through 2703 plus 2798)(Line 27 above)	(2,737,332)	5,423,674	4,329,954
5301. Other changes in surplus	(3,225,312)	(21,316,971)	(22,835,651)
5302. Reinsurance ceded adjustment	(2,934,646)	5,645,266	3,709,465
5303.			
5398. Summary of remaining write-ins for Line 53 from overflow page			
5399. Totals (Lines 5301 through 5303 plus 5398)(Line 53 above)	(6,159,958)	(15,671,705)	(19,126,186)

STATEMENT AS OF JUNE 30, 2025 OF THE C.M. Life Insurance Company

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	52,549,509	38,614,465	88,611,686
2. Net investment income	73,952,163	100,766,523	190,510,111
3. Miscellaneous income	32,054,145	35,444,733	66,486,851
4. Total (Lines 1 to 3)	158,555,817	174,825,721	345,608,649
5. Benefit and loss related payments	397,722,080	409,218,931	741,898,399
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	(55,155,420)	(79,257,437)	(140,079,639)
7. Commissions, expenses paid and aggregate write-ins for deductions	52,111,218	67,198,474	88,732,316
8. Dividends paid to policyholders			
9. Federal and foreign income taxes paid (recovered) net of \$ (4,222,914) tax on capital gains (losses)	(4,890,206)	(12,143,187)	(8,875,523)
10. Total (Lines 5 through 9)	389,787,672	385,016,781	681,675,553
11. Net cash from operations (Line 4 minus Line 10)	(231,231,855)	(210,191,060)	(336,066,904)
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	220,966,649	298,199,808	675,335,355
12.2 Stocks	(19,713)	1,204,735	3,339,516
12.3 Mortgage loans	52,648,112	28,216,298	120,090,777
12.4 Real estate			
12.5 Other invested assets	14,485,652	9,338,933	23,112,968
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	(814,553)	786,040	2,914,685
12.7 Miscellaneous proceeds	36,981,169	(47,942,222)	(56,565,861)
12.8 Total investment proceeds (Lines 12.1 to 12.7)	324,247,316	289,803,592	768,227,440
13. Cost of investments acquired (long-term only):			
13.1 Bonds	103,294,597	630,749,717	753,230,646
13.2 Stocks		6,420,948	6,420,948
13.3 Mortgage loans	7,278,354	46,635	592,947
13.4 Real estate			
13.5 Other invested assets	9,072,141	17,459,179	26,470,426
13.6 Miscellaneous applications	7,017,877	5,599,247	9,292,015
13.7 Total investments acquired (Lines 13.1 to 13.6)	126,662,969	660,275,726	796,006,982
14. Net increase/(decrease) in contract loans and premium notes	(816,564)	(526,129)	5,968,431
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	198,400,911	(369,946,005)	(33,747,974)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities	(1,744,324)	(4,742,925)	(7,713,981)
16.5 Dividends to stockholders			190,000,000
16.6 Other cash provided (applied)	(40,895,744)	(189,079)	30,571,418
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(42,640,068)	(4,932,004)	(167,142,563)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .	(75,471,012)	(585,069,069)	(536,957,440)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	203,079,039	740,036,479	740,036,479
19.2 End of period (Line 18 plus Line 19.1)	127,608,027	154,967,410	203,079,039

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Transfer of mortgage loans to partnerships and limited liability companies	11,427,990	4,999,960	6,562,460
20.0002. Transfer of bonds to partnerships and limited liability companies	5,599,248		
20.0003. Bond conversions and refinancing	3,320,289	11,813,080	13,296,819
20.0004. Net investment income payment-in-kind bonds	1,236,078		
20.0005. Stock conversions	653,743	963,182	1,369,510
20.0006. Transfer of mortgage loans to bonds	15,787		

EXHIBIT 1

DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS			
	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Individual life	98,561,849	87,042,727	183,138,796
2. Group life			
3. Individual annuities	18,842,205	45,187,942	70,005,317
4. Group annuities			
5. Accident & health			
6. Fraternal			
7. Other lines of business			
8. Subtotal (Lines 1 through 7)	117,404,054	132,230,669	253,144,112
9. Deposit-type contracts			
10. Total (Lines 8 and 9)	117,404,054	132,230,669	253,144,112

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NOTES TO FINANCIAL STATEMENTS

Note 1 – Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The accompanying financial statements of Massachusetts Mutual Life Insurance Company (the Company) have been prepared in conformity with the Statutory Accounting Practices (SAP) of the National Association of Insurance Commissioners (NAIC) and the accounting practices prescribed or permitted by the Commonwealth of Massachusetts Division of Insurance (the Division).

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the Commonwealth of Massachusetts is shown below:

	SSAP #	F/S Page	F/S Line #	2025	2024
NET INCOME					
(1) State basis (Page 4, Line 35, Columns 1 & 2)	XXX	XXX	XXX	\$ (5,682,126)	\$ (2,397,915)
(2) State prescribed practices that increase/(decrease) NAIC SAP	N/A	N/A	N/A	—	—
(3) State permitted practices that increase/(decrease) NAIC SAP	N/A	N/A	N/A	—	—
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	<u>\$ (5,682,126)</u>	<u>\$ (2,397,915)</u>
SURPLUS					
(5) State basis (Page 3, Line 38, Columns 1 & 2)	XXX	XXX	XXX	\$ 1,785,478,964	\$ 1,700,602,618
(6) State prescribed practices that increase/(decrease) NAIC SAP	N/A	N/A	N/A	—	—
(7) State permitted practices that increase/(decrease) NAIC SAP	N/A	N/A	N/A	—	—
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	<u>\$ 1,785,478,964</u>	<u>\$ 1,700,602,618</u>

B. Use of Estimates in the Preparation of the Financial Statements

No significant change

C. Accounting Policy

- (1) No significant change
- (2) Bonds are generally valued at amortized cost using the constant yield interest method with the exception of NAIC Category 6 bonds, which are in or near default, and certain residential mortgage-backed securities (RMBS) and commercial mortgage-backed securities (CMBS), which are rated by outside modelers, which are carried at the lower of amortized cost or fair value. NAIC ratings are applied to bonds and other securities. Categories 1 and 2 are considered investment grade, while Categories 3 through 6 are considered below investment grade. Bond transactions are recorded on a trade date basis, except for private placement bonds, which are recorded on the funding date.

The fair value of bonds is based on quoted market prices when available. If quoted market prices are not available, values provided by other third-party organizations are used. If values provided by other third-party organizations are unavailable, fair value is estimated using internal models by discounting expected future cash flows using observable current market rates applicable to yield, credit quality and maturity of the investment or using quoted market values for comparable investments. Internal inputs used in the determination of fair value include estimated prepayment speeds, default rates, discount rates and collateral values, among others. Structure characteristics and cash flow priority are also considered. Fair values resulting from internal models are those expected to be received in an orderly transaction between willing market participants.

- (3) - (5) No significant change
- (6) For loan-backed and structured securities, such as asset-backed securities (ABS), mortgage-backed securities (MBS), including RMBS and CMBS, and structured securities, including collateralized debt obligations (CDOs), amortization or accretion is revalued quarterly based on the current estimated cash flows, using either the prospective or retrospective adjustment methodologies.

Certain fixed income securities, with the highest ratings from a rating agency follow the retrospective method of accounting. Under the retrospective method, the recalculated effective yield equates the present value of the actual and anticipated cash flows, including new prepayment assumptions, to the original cost of the investment. Prepayment assumptions are based on borrower constraints and economic incentives such as the original term, age and coupon of the loan as affected by the interest rate environment. The current carrying value is then increased or decreased to the amount that would have resulted had the revised yield been applied since inception, and investment income is correspondingly decreased or increased.

All other fixed income securities, such as floating rate bonds and interest only securities, including those that have been impaired, follow the prospective method of accounting. Under the prospective method, the recalculated future effective yield equates the carrying value of the investment to the present value of the anticipated future cash flows.

- (7) - (14) No significant change

D. Going Concern

Not applicable

NOTES TO FINANCIAL STATEMENTS

Note 2 – Accounting Changes and Corrections of Errors

A. For the six months ended June 30, 2025, corrections of prior years' errors were recorded in surplus, net of tax:

	Increase (Decrease) to:		
	Prior Years' Net Income	Current Year Surplus	Asset or Liability Balances
Investment income due and accrued	\$ (5,105,533)	\$ (5,105,533)	\$ (5,105,533)
Other Liabilities	1,886,014	1,886,014	(1,886,014)
Federal income taxes	(5,793)	(5,793)	(5,793)
Total	<u>\$ (3,225,311)</u>	<u>\$ (3,225,311)</u>	

Of the \$3,225,311 decrease to surplus for prior years' errors, \$3,225,311 was recorded as prior period adjustments, net of taxes.

For the six months ended June 30, 2024, corrections of prior years' errors were recorded in surplus, net of tax:

	Increase (Decrease) to:		
	Prior Years' Net Income	Current Year Surplus	Asset or Liability Balances
Investment income due and accrued	\$ (6,406,614)	\$ (6,409,614)	\$ (6,406,614)
Other Liabilities	109,256	109,256	(109,256)
Cash, cash equivalents and short-term investments	(17,963,218)	(17,963,218)	(17,963,218)
Other invested assets	2,609,421	(6,268,509)	(6,268,509)
Total	<u>\$ (21,651,155)</u>	<u>\$ (30,532,085)</u>	

Of the \$30,532,085 increase to surplus for prior years' errors, \$21,651,155 was recorded as prior period adjustments, net of taxes.

B. Adoption of new accounting standards

Effective January 1, 2024, the NAIC adopted revisions to avoid allocating realized gains or losses from bond sales to the Interest Maintenance Reserve (IMR) when sold before a rating downgrade. Revisions were also made to avoid allocating realized gains or losses from mortgage loan sales when there is a credit loss allowance, where payments are not 90 days past due. Revisions were also made to update guidance on changes in credit ratings used to allocate credit or interest rate related gains or losses, requiring identification of realized losses from acute credit events to be allocated to asset valuation reserve. The modifications did not have a material effect on the Company’s financial statements.

In March 2024, the NAIC adopted revisions to the requirements of audit and admissibility in SSAP No. 97 – Investments in Subsidiary, Controlled and Affiliated Entities (SCA), effective March 16, 2024, to better align with the guidance on the look-through methodology. The revisions allow for admitting audited investments in entities owned by unaudited downstream noninsurance holding company SCA entity. The modifications did not have a material effect on the Company’s financial statements.

In August 2023, the NAIC adopted revisions to clarify and incorporate a new bond definition within disclosures SSAP No. 26 – Bonds, SSAP No. 43 – Asset-Backed Securities, and other related SSAPs, effective January 1, 2025. The revisions were issued in connection with its principle-based bond definition project, “the Bond Project”.

The Bond Project began in October 2020 through the development of a principle-based bond definition to be used for all securities in determining whether they qualify for reporting on the statutory annual statement Schedule D. Within the new bond definition, bonds are classified as an “issuer credit obligation” or an “asset-backed security.”

An issuer credit obligation is defined as a bond where repayment is supported by the general creditworthiness of an operating entity, and an asset-backed security is defined as a bond issued by an entity created for the primary purpose of raising capital through debt backed by financial assets. The revisions to SSAP No. 26 reflect the principle-based bond definition, and SSAP No. 43 provides accounting and reporting guidance for investments that qualify as asset-backed securities under the new bond definition. Upon adoption, investments that do not qualify as bonds will not be permitted to be reported as bonds on Schedule D, Part 1 thereafter as there will be no grandfathering for existing investments that do not qualify under the revised SSAPs. The Company has adopted this guidance, resulting in \$4,900,855 for all securities reclassified off Schedule D-1, which includes \$2,684,771 that resulted with a change in measurement basis. The adoption resulted in a decrease in change in Surplus of \$891,049 for the Company on January 1, 2025.

In March 2024, the NAIC adopted revisions to SSAP No. 21 - Other Admitted Assets, effective January 1, 2025, clarifying that residuals follow the effective yield approach with a cap and providing an election for the cost recovery method. The Company elected the effective yield method using the allowable earned yield, capped by the amount of cash distributions received. The modifications did not have a material effect on the Company’s financial statements.

Effective January 1, 2025, revisions were made to short-term investments, which include excluding additional investment types from being reported as cash equivalents or short-term investments regardless of maturity date of the investment at the date of acquisition. Investments will be eliminated from being reported as cash equivalents or short-term investments unless they would qualify under SSAP No. 26 – Bonds as an issuer credit obligation. Such investments will then only qualify as a cash equivalent or short-term investment if they have a maturity date within 3-months (cash equivalents) or 12-months (short-term) from the date of acquisition or meet the specifics requirements for money market mutual funds or cash pooling arrangement. The modifications did not have a material effect on the Company’s financial statements.

The NAIC adopted revisions to various SSAPs for investments in tax credits, acquired tax credits and updated annual statement reporting categories for tax credit investment risk-based capital. These revisions include broad criteria to scope in various tax credit programs, including solar programs and state specific programs. This adoption requires proportional amortization as the measurement approach, as with existing low-income housing tax credits, recording amortization of the investment in the partnership through net investment income and the use of the tax credits in the appropriate tax line. The adopted revisions were effective on January 1, 2025. The modifications were prospectively applied and did not have a material effect on the Company’s financial statements.

NOTES TO FINANCIAL STATEMENTS

In, March 2025, the NAIC adopted revisions to clarify how assets held under modified coinsurance (Modco) or funds withheld (FWH) agreements shall be reflected within the restricted asset disclosure in SSAP No. 1 -Accounting Policies, Risks & Uncertainties, and Other Disclosures and in the corresponding disclosures in *Note 5m. "Restricted assets"* of the statutory financial statements. It also proposes enhanced disclosures to fully identify the extent of restricted assets reported on balance sheet within a single disclosure as well as identify differences between the restricted asset annual statement disclosure and the amount reported in the annual statement general interrogatories, which is pulled directly into the risk-based capital formulas. The adopted revisions will be effective December 31, 2025. The modifications did not have a material effect on the Company’s financial statements.

Note 3 – Business Combinations and Goodwill

Not applicable

Note 4 – Discontinued Operations

Not applicable

Note 5 - Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

No significant change

B. Debt Restructuring

Not applicable

C. Reverse Mortgages

Not applicable

D. Asset-Backed Securities

(1) Prepayment assumptions for asset-backed and structured securities are based on various assumptions and inputs obtained from external industry sources along with internal analysis and actual experience.

(2) The following contains asset-backed and structured securities that recognized OTTI classified on the following bases for recognizing OTTI:

	(1)		(2)		(3)	
	Amortized Cost Basis Before OTTI Impairment		OTTI Recognized in Loss		Fair Value 1-(2a+2b)	
			(2a) Interest	(2b) Non-interest		
OTTI recognized in the first quarter						
a. Intent to sell	\$	—	\$	—	\$	—
b. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis		3,544,035		665,583	\$	2,878,452
c. Total first quarter (a+b)	\$	3,544,035	\$	—	\$	2,878,452
OTTI recognized in the second quarter						
d. Intent to sell	\$	—	\$	—	\$	—
e. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis		398,653		36,205	\$	362,448
f. Total second quarter (d+e)	\$	398,653	\$	—	\$	362,448
OTTI recognized in the third quarter						
g. Intent to sell	\$	—	\$	—	\$	—
h. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis		—		—	\$	—
i. Total third quarter (g+h)	\$	—	\$	—	\$	—
OTTI recognized in the fourth quarter						
j. Intent to sell	\$	—	\$	—	\$	—
k. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis		—		—	\$	—
l. Total fourth quarter (j+k)	\$	—	\$	—	\$	—
m. Annual aggregate total (c+f+i+l)		\$	—	\$	701,788	

All impairments were taken due to the present value of cash flows expected to be collected being less than the amortized cost basis.

NOTES TO FINANCIAL STATEMENTS

(3) The following is a CUSIP detail list of impaired structured securities where the present value of cash flows expected to be collected is less than the amortized cost basis.

1	2	3	4	5	6	7
CUSIP	Adjusted Carrying Value Amortized Cost before OTTI	Present Value of Projected Cash Flow	Recognized OTTI	Amortized Cost after OTTI	Fair Value at Time of OTTI	Date of Financial Instrument Where Reported
12624QAC7	\$ 194,641	\$ 27,694	\$ 166,947	\$ 27,694	\$ 26,312	March 31, 2025
36192RAL6	78,873	4,590	74,283	4,590	4,527	March 31, 2025
46639YAX5	284,927	31,961	252,966	31,961	30,094	March 31, 2025
02660THL0	5,846	3,849	1,997	3,849	3,833	March 31, 2025
040104TG6	13,637	13,114	523	13,114	13,003	March 31, 2025
17311YAC7	75,367	62,546	12,821	62,546	62,268	March 31, 2025
30247DAD3	7,901	7,433	468	7,433	7,427	March 31, 2025
40431KAE0	186,606	181,523	5,083	181,523	181,049	March 31, 2025
617463AA2	379	324	55	324	321	March 31, 2025
61750MAB1	321	313	8	313	311	March 31, 2025
84752CAE7	15,306	13,419	1,887	13,419	13,439	March 31, 2025
86363HAB8	2,942	2,506	436	2,506	2,504	March 31, 2025
05535DAN4	66,236	59,213	7,023	59,213	63,015	March 31, 2025
124860CB1	21,058	15,474	5,584	15,474	15,454	March 31, 2025
45254TRX4	5,838	5,371	467	5,371	5,367	March 31, 2025
45254TSM7	51,047	46,160	4,887	46,160	45,141	March 31, 2025
45660LW96	48,703	41,013	7,690	41,013	40,861	March 31, 2025
45660LYW3	50,744	49,001	1,743	49,001	49,417	March 31, 2025
466247XE8	72,780	51,572	21,208	51,572	51,010	March 31, 2025
65535VRK6	25,381	21,386	3,995	21,386	20,890	March 31, 2025
761118FM5	151,214	149,320	1,894	149,320	142,173	March 31, 2025
761118RJ9	6,429	6,307	122	6,307	6,252	March 31, 2025
86359A6A6	90,839	86,083	4,756	86,083	83,887	March 31, 2025
9393365V1	3,676	3,298	378	3,298	3,273	March 31, 2025
05946XYP2	15,471	13,376	2,095	13,376	13,372	March 31, 2025
126694YM4	47,125	41,598	5,527	41,598	41,516	March 31, 2025
41161PWB5	70,262	61,835	8,427	61,835	61,542	March 31, 2025
45660N5H4	102,065	94,159	7,906	94,159	93,879	March 31, 2025
45660NT88	1,681	1,565	116	1,565	1,506	March 31, 2025
61915RBB1	77,511	70,386	7,125	70,386	70,146	March 31, 2025
92922F5T1	100,334	93,964	6,370	93,964	94,110	March 31, 2025
939336X65	158,531	152,922	5,609	152,922	153,134	March 31, 2025
36298XAA0	762,161	738,661	23,500	738,661	738,029	March 31, 2025
36298XAB8	648,291	635,819	12,472	635,819	635,179	March 31, 2025
576433NH5	14,226	6,557	7,669	6,557	6,542	March 31, 2025
589929N38	8,430	8,230	200	8,230	8,217	March 31, 2025
74951PBT4	3,214	2,379	835	2,379	2,328	March 31, 2025
86359DME4	74,042	73,531	511	73,531	73,840	March 31, 2025
02660THL0	4,110	3,947	163	3,947	3,825	June 30, 2025
17311YAC7	62,666	62,634	32	62,634	60,738	June 30, 2025
05535DAN4	57,475	57,332	143	57,332	60,178	June 30, 2025
073879QF8	12,157	9,485	2,672	9,485	10,025	June 30, 2025
124860CB1	15,474	15,445	29	15,445	15,435	June 30, 2025
45660LYW3	49,296	49,030	266	49,030	49,321	June 30, 2025
761118FM5	150,247	150,241	6	150,241	142,994	June 30, 2025
79548KXQ6	32,904	782	32,122	782	340	June 30, 2025
79549AYB9	1,102	340	762	340	282	June 30, 2025
05946XYP2	13,222	13,212	10	13,212	14,282	June 30, 2025
Totals	\$ 3,942,688	\$ 3,240,900	\$ 701,788	\$ 3,240,900	\$ 3,222,588	XXX

NOTES TO FINANCIAL STATEMENTS

- (4) As of June 30, 2025, the gross unrealized losses and fair values for investments in structured and asset-backed securities for which an OTTI has not been recognized in earnings follow:

a. The aggregate amount of unrealized losses:

1. Less than 12 months

2. 12 months or Longer

\$

(257,420)

\$

(14,109,583)

b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 months

2. 12 months or Longer

\$

20,677,742

\$

138,840,067
- (5) Not applicable

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

Not applicable

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable

H. Repurchase Agreements Transactions Accounted for as a Sale

Not applicable

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

Not applicable

J. Real Estate

Not applicable

K. Low-Income Housing Tax Credits

No significant change

L. Restricted Assets

No significant change

M. Working Capital Finance Investments

Not applicable

N. Offsetting and Netting of Assets and Liabilities

Not applicable

O. 5GI Securities

Investment	Number of 5GI Securities		Aggregate BACV		Aggregate Fair Value	
	Current Year	Prior Year	Current Year	Prior Year	Current Year	Prior Year
(1) Bonds - AC	26	16	\$ 3,532,053	\$ 2,951,572	\$ 3,308,957	\$ 2,866,818
(2) LB&SS - AC	—	—	—	—	—	—
(3) Preferred Stock - AC	—	—	—	—	—	—
(4) Preferred Stock - FV	1	1	60,739	60,739	60,739	60,739
(5) Total (1+2+3+4)	27	17	\$ 3,592,792	\$ 3,012,311	\$ 3,369,696	\$ 2,927,557

AC - Amortized Cost FV - Fair Value

P. Short Sales

Not applicable

Q. Prepayment Penalty and Acceleration Fees

	Six Months Ended June 30, 2025	
	General Account	Separate Account
(1) Number of CUSIPS	5	—
(2) Aggregate Amount of Investment Income	\$ 33,495	\$ —

R. Reporting Entity’s Share of Cash Pool by Asset Type

Not applicable

NOTES TO FINANCIAL STATEMENTS

S. Aggregate Collateral Loans by Qualifying Investment Collateral

No significant change

Note 6 - Joint Ventures, Partnerships and Limited Liability Companies

No significant change

Note 7 – Investment Income

- A. Accrued investment income consists primarily of interest and dividends. Interest is recognized on an accrual basis and dividends are recorded as earned on the ex-dividend date.
- B. No significant change
- C. The gross, nonadmitted and admitted amounts for interest income due and accrued.

Interest Income Due and Accrued	Amount
(1) Gross	\$ 67,311,331
(2) Nonadmitted	—
(3) Admitted	\$ 67,311,331

- D. The aggregate deferred interest.
Not applicable
- E. The cumulative amounts of paid-in-kind interest included in the current principal balance.
No significant change

Note 8 – Derivative Instruments

- A. Derivatives accounted for under SSAP No. 86
No significant change
- B. Derivatives under SSAP No. 108—Derivative Hedging Variable Annuity Guarantees
Not applicable

Note 9 – Income Taxes

No significant change

Note 10 – Information Concerning Parent, Subsidiaries and Affiliates

No significant change

Note 11 – Debt

- A. No significant change
- B. Federal Home Loan Bank Agreements
Not applicable

Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

- A. Defined Benefit Plan
Not applicable
- B - I. No significant change

Note 13 – Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

No significant change

Note 14 – Liabilities, Contingencies and Assessments

- A. Contingent Commitments
No significant change
- B. Assessments
No significant change

NOTES TO FINANCIAL STATEMENTS

C. Gain Contingencies

Not applicable

D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits

Not applicable

E. Joint and Several Liabilities

Not applicable

F. All Other Contingencies

In the normal course of business, the Company is involved in disputes, litigation and governmental or regulatory inquiries, administrative proceedings, examinations and investigations, both pending and threatened. These matters, if resolved adversely against the Company or settled, may result in monetary damages, fines and penalties or require changes in the Company’s business practices. The resolution or settlement of these matters is inherently difficult to predict. Based upon the Company’s assessment of these pending matters, the Company does not believe that the amount of any judgment, settlement or other action arising from any pending matter is likely to have a material adverse effect on the statement of financial position. However, an adverse outcome in certain matters could have a material adverse effect on the results of operations for the period in which such matter is resolved, or an accrual is determined to be required, on the financial statement financial position, or on our reputation. The Company evaluates the need for accruals of loss contingencies for each matter. When a liability for a matter is probable and can be estimated, the Company accrues an estimate of the loss and any related insurance recoveries, if any. An accrual is subject to subsequent adjustment as a result of additional information and other developments. The resolution of matters are inherently difficult to predict, especially in the early stages of matter. Even if a loss is probable, due to many complex factors, such as speed of discovery and the timing of court decisions or rulings, a loss or range of loss may not be reasonably estimated until the later stages of the matter. For matters where a loss is material and it is either probable or reasonably possible then it is disclosed. For matters where a loss may be reasonably possible, but not probable, or is probable but not reasonably estimated, no accrual is established, but the matter, if material, is disclosed.

Note 15 – Leases

Not applicable

Note 16 – Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

No significant change

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales

Not applicable

B. Transfer and Servicing of Financial Assets

Not applicable

C. Wash Sales

Not applicable

Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

Not applicable

Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not applicable

Note 20 – Fair Value Measurements

- A. Fair value is defined as the price that would be received from selling an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The authoritative guidance around fair value establishes a measurement framework that includes a hierarchy used to classify the inputs used in measuring fair value. The hierarchy prioritizes the inputs to valuation techniques into three levels. Each level reflects a unique description of the inputs that are significant to the fair value measurements. The levels of the fair value hierarchy are as follows:

Level 1 – Observable inputs in the form of quoted prices for identical instruments in active markets.

Level 2 – Observable inputs other than Level 1 prices, such as quoted prices for similar assets or liabilities, quoted prices in markets that are not active or other inputs that are observable or can be derived from observable market data for substantially the full term of the assets or liabilities.

Level 3 – One or more unobservable inputs that are supported by little or no market activity and are significant to the fair value of the assets or liabilities. Level 3 assets and liabilities include financial instruments whose value is determined using internal models, as well as instruments for which the determination of fair value requires significant management judgment or estimation.

NOTES TO FINANCIAL STATEMENTS

When available, the Company generally uses unadjusted quoted market prices from independent sources to determine the fair value of investments, and classifies such items within Level 1 of the fair value hierarchy. If quoted prices are not available, prices are derived from observable market data for similar assets in an active market or obtained directly from brokers for identical assets traded in inactive markets. Investments that are priced using these inputs are classified within Level 2 of the fair value hierarchy. When some of the necessary observable inputs are unavailable, fair value is based upon internally developed models. These models use inputs not directly observable or correlated with observable market data. Typical inputs, which are integrated in the Company’s internal discounted cash flow models and discounted earnings models include, but are not limited to, issuer spreads derived from internal credit ratings and benchmark yields such as the LIBOR, cash flow estimates and earnings before interest, taxes, depreciation and amortization estimates. Investments that are priced with such unobservable inputs are classified within Level 3 of the fair value hierarchy.

The Company has established and maintains policies and guidelines that govern its valuation methodologies and their consistent application. These policies and guidelines address the use of inputs, price source hierarchies and provide controls around the valuation processes. These controls include appropriate review and analysis of prices against market activity or indicators for reasonableness, approval of price source changes, price overrides, methodology changes and classification of fair value hierarchy levels. The valuation policies and guidelines are reviewed and updated as appropriate.

Annually, the Company reviews the primary pricing vendor to validate that the inputs used in that vendor’s pricing process are deemed to be market observable as defined above. While the Company was not provided access to proprietary models of the vendor, the reviews have included on-site walk-throughs of the pricing process, methodologies and control procedures for each asset class and level for which prices are provided. The review also included an examination of the underlying inputs and assumptions for a sample of individual securities across asset classes. In addition, the Company and its pricing vendors have an established challenge process in place for all security valuations, which facilitates identification and resolution of prices that fall outside expected ranges. The Company believes that the prices received from the pricing vendors are representative of prices that would be received to sell the assets at the applicable measurement date (exit prices) and are classified appropriately in the hierarchy.

The fair value of group annuity contracts and other deposits is determined by multiplying the book value of the contract by an average market value adjustment factor. The market value adjustment factor is directly related to the difference between the book value of client liabilities and the present value of installment payments discounted at current market value yields. The market value yield is measured by the Bloomberg Barclays Global-Aggregate Total Return Index, subject to certain adjustments, and the installment period is equivalent to the duration of the Company’s invested asset portfolio.

The fair value of individual annuity and supplementary contracts is determined using one of several methods based on the specific contract type. For short-term contracts, generally less than 30 days, the fair value is assumed to be the book value. For contracts with longer durations, guaranteed interest contracts and investment-type contracts, the fair value is determined by calculating the present value of future cash flows discounted at current market interest rates, the risk-free rate or a current pricing yield curve based on pricing assumptions using assets of a comparable corporate bond quality. Annuities receiving dividends are accumulated at the average minimum guaranteed rate and discounted at the risk-free rate. All others are valued using cash flow projections from the Company's asset-liability management analysis.

(1) Fair Value Measurements at June 30, 2025:

	Net Asset Value				
	(Level 1)	(Level 2)	(Level 3)	(NAV)	Total
a. Assets at fair value					
Bonds					
Issuer credit obligation	\$ 30,747,719	\$ 338,418	\$ 5,752,717	\$ —	\$ 36,838,854
Asset-backed securities	—	216,563	—	—	216,563
Total Bonds	30,747,719	554,981	5,752,717	—	37,055,417
Preferred stocks	—	—	4,847,100	—	4,847,100
Common stock					
Subsidiaries and affiliates	—	—	8,149,407	—	8,149,407
Unaffiliated	4,788,886	—	3,661,471	—	8,450,357
Total Common stock	4,788,886	—	11,810,878	—	16,599,764
Derivatives:					
Interest rate swaps	—	533,203,536	—	—	533,203,536
Options	—	22,421,396	—	—	22,421,396
Currency swaps	—	35,136,711	—	—	35,136,711
Credit default swaps	—	1,124,169	—	—	1,124,169
Financial futures	19,967,651	—	—	—	19,967,651
Total Derivatives	19,967,651	591,885,812	—	—	611,853,463
Separate account assets	1,894,778,012	2,771	—	—	1,894,780,783
Total assets at fair value	\$ 1,950,282,268	\$ 592,443,564	\$ 22,410,695	\$ —	\$ 2,565,136,527
b. Liabilities at fair value					
Derivatives:					
Interest rate swaps	\$ —	\$ 262,179,249	\$ —	\$ —	\$ 262,179,249
Options	—	11,545,900	—	—	11,545,900
Currency swaps	—	11,301,556	—	—	11,301,556
Credit default swaps	—	4,497,600	—	—	4,497,600
Total Derivatives	—	289,524,305	—	—	289,524,305
Total liabilities at fair value	\$ —	\$ 289,524,305	\$ —	\$ —	\$ 289,524,305

For the six months ended June 30, 2025, there were no significant transfers between Level 1 and Level 2 and the Company does not have any financial instruments that were carried at NAV as a practical expedient.

NOTES TO FINANCIAL STATEMENTS

(2) Fair Value Measurements in (Level 3) of Fair Value Hierarchy

Description	Balance at 01/01/2025	Transfers into level 3	Transfers out of level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 06/30/2025
Assets:										
Bonds										
Issuer credit obligation	\$ 7,091,058	\$ —	\$ (2,992,106)	\$ (253,379)	\$ (997,240)	\$ —	\$ 3,076,039	\$ (171,655)	\$ —	\$ 5,752,717
Asset-backed securities	—	—	—	—	—	—	—	—	—	—
Preferred stock	4,729,650	—	—	—	117,450	—	—	—	—	4,847,100
Common stock										
Subsidiaries and affiliates	7,457,544	—	—	—	38,120	—	653,743	—	—	8,149,407
Unaffiliated	4,748,396	—	—	(111,013)	587,013	—	—	8	(1,562,933)	3,661,471
Total Assets	\$ 24,026,648	\$ —	\$ (2,992,106)	\$ (364,392)	\$ (254,657)	\$ —	\$ 3,729,782	\$ (171,647)	\$ (1,562,933)	\$ 22,410,695

Level 3 transfers include assets that are consistently carried at fair value but have had a level change, are no longer carried at fair value, or have just begun to be carried at fair value, such as assets with no level changes but a change in the lower of cost or market carrying basis. Industrial and miscellaneous bonds in other transfers are assets that are no longer carried at fair value.

(3) The Company reviews the fair value hierarchy classifications at each reporting period. Overall, reclassifications between levels occur when there are changes in the observability of inputs and market activity used in the valuation of a financial asset or liability. Such reclassifications are reported as transfers between levels at the beginning fair value for the reporting period in which the changes occur. Given the types of assets classified as Level 1 (primarily equity securities and mutual fund investments), transfers between Level 1 and Level 2 measurement categories are expected to be infrequent. Transfers into and out of Level 3 are summarized in the schedule of changes in Level 3 assets and liabilities.

(4) Valuation Techniques and Inputs

The Company determines the fair value of its investments using primarily the market approach or the income approach. The use of quoted prices for identical assets and matrix pricing or other similar techniques are examples of market approaches, while the use of discounted cash flow methodologies is an example of the income approach. The Company attempts to maximize the use of observable inputs and minimize the use of unobservable inputs in selecting whether the market or the income approach is used.

A description of the significant valuation techniques and inputs to the determination of estimated fair value for the more significant asset and liability classes measured at fair value on a recurring basis and categorized within Level 2 and Level 3 of the fair value hierarchy is as follows:

Separate account assets - These assets primarily include bonds (industrial and miscellaneous; U.S. government and agencies) and derivatives. Their fair values are determined as follows:

Bonds (Industrial and miscellaneous) - These securities are principally valued using the market or the income approaches. Level 2 valuations are based primarily on quoted prices in markets that are not active, broker quotes, matrix pricing or other similar techniques that use standard market observable inputs such as benchmark yields, spreads versus benchmark yields, new issuances, issuer ratings, duration, and trades of identical or comparable securities. Privately placed securities are valued using discounted cash flow models using standard market observable inputs, and inputs derived from, or corroborated by, market observable data including market yield curve, duration, call provisions, observable prices and spreads for similar publicly traded or privately traded issuances that incorporate the credit quality and industry sector of the issuer. This level also includes securities priced by independent pricing services that use observable inputs. Valuations based on matrix pricing or other similar techniques that utilize significant unobservable inputs or inputs that cannot be derived principally from, or corroborated by, observable market data, including adjustments for illiquidity, delta spread adjustments or spreads to reflect industry trends or specific credit-related issues are classified as Level 3. In addition, inputs including quoted prices for identical or similar securities that are less liquid and based on lower levels of trading activity than securities classified in Level 2 are classified as Level 3.

Bonds (U.S. government and agencies) - These securities are principally valued using the market approach. Level 2 valuations are based primarily on quoted prices in markets that are not active, or using matrix pricing or other similar techniques using standard market observable inputs such as the benchmark U.S. Treasury yield curve, the spreads versus the U.S. Treasury yield curve for the identical security and comparable securities that are actively traded.

The use of different assumptions or valuation methodologies may have a material impact on the estimated fair value amounts. For the periods presented, there were no significant changes to the Company's valuation techniques.

(5) Not applicable

B. The Company provides additional fair value information in Note 21 "Other Items".

NOTES TO FINANCIAL STATEMENTS

C. The following presents a summary of the carrying values and fair values of the Company's financial instruments:

June 30, 2025								
Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)	
Assets as fair value								
Issuer Credit Obligations	\$ 1,757,686,244	\$ 1,971,736,906	\$ 30,747,718	\$ 611,418,022	\$ 1,115,520,504	\$ —	\$ —	
Asset-Backed Securities	600,208,937	614,272,745	—	364,805,545	235,403,392	—	—	
Preferred stocks	10,851,315	10,783,674	5,943,476	—	4,907,839	—	—	
Common stock ⁽¹⁾	16,599,764	16,599,764	4,788,886	—	11,810,878	—	—	
Mortgage Loans	573,399,998	616,505,614	—	—	573,399,998	—	—	
Derivatives	315,535,957	612,097,639	19,967,651	295,568,306	—	—	—	
Cash, cash equivalents and short-term investments	127,608,027	127,608,027	30,600,079	97,007,948	—	—	—	
Separate account assets	1,894,780,783	1,894,780,783	1,894,778,012	2,771	—	—	—	
Total assets at fair value	<u>\$ 5,296,671,025</u>	<u>\$ 5,864,385,152</u>	<u>\$ 1,986,825,822</u>	<u>\$ 1,368,802,592</u>	<u>\$ 1,941,042,611</u>	<u>\$ —</u>	<u>\$ —</u>	
Liabilities at fair value								
Individual annuity contracts	\$ 1,934,979,216	\$ 1,902,391,727	\$ —	\$ —	\$ 1,934,979,216	\$ —	\$ —	
Supplementary contracts	41,545,344	41,134,004	—	—	41,545,344	—	—	
Derivatives	289,524,305	289,524,305	—	289,524,305	—	—	—	
Total liabilities at fair value	<u>\$ 2,266,048,865</u>	<u>\$ 2,233,050,036</u>	<u>\$ —</u>	<u>\$ 289,524,305</u>	<u>\$ 1,976,524,560</u>	<u>\$ —</u>	<u>\$ —</u>	

⁽¹⁾Common stocks - subsidiaries and affiliates do not include unconsolidated subsidiaries, which had a statutory carrying value of \$227,404,693.

December 31, 2024								
Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)	
Assets as fair value								
Bonds	\$ 2,398,274,632	\$ 2,646,615,670	\$ 30,589,298	\$ 1,035,647,230	\$ 1,332,038,105	\$ —	\$	—
Preferred stocks	10,752,446	10,666,224	5,962,057	—	4,790,389	—		—
Common stock ⁽¹⁾	18,725,874	18,725,874	6,519,934	—	12,205,940	—		—
Mortgage Loans	618,509,069	669,339,996	—	—	618,509,069	—		—
Derivatives	372,617,757	669,341,549	—	372,617,757	—	—		—
Cash, cash equivalents and short-term investments	203,079,038	203,079,038	10,502,810	192,576,228	—	—		—
Separate account assets	1,861,664,365	1,861,664,365	1,861,662,659	1,706	—	—		—
Total assets at fair value	\$ 5,483,623,181	\$ 6,079,432,716	\$ 1,915,236,758	\$ 1,600,842,921	\$ 1,967,543,503	\$ —	\$	—
Liabilities at fair value								
Individual annuity contracts	\$ 2,073,450,704	\$ 2,034,336,856	\$ —	\$ —	\$ 2,073,450,704	\$ —	\$	—
Supplementary contracts	42,330,651	41,911,535	—	—	42,330,651	—		—
Derivatives	351,242,052	351,242,052	13,630,724	337,611,328	—	—		—
Total liabilities at fair value	\$ 2,467,023,407	\$ 2,427,490,443	\$ 13,630,724	\$ 337,611,328	\$ 2,115,781,355	\$ —	\$	—

⁽¹⁾Common stocks - subsidiaries and affiliates do not include unconsolidated subsidiaries, which had a statutory carrying value of \$219,299,274.

D. Not applicable

E. Not applicable

Note 21 – Other Items

A. Unusual or Infrequent Items

Not applicable

B. Troubled Debt Restructuring

Not applicable

C. Other Disclosures

Business risks

The Company operates in a business environment subject to various risks and uncertainties. The principal risks include insurance and underwriting risks, investment and interest rate risks, currency exchange risk and credit risk.

Insurance and underwriting risks

The Company prices its products based on estimated benefit payments reflecting assumptions with respect to mortality, morbidity, longevity, persistency, interest rates and other factors. If actual policy experience emerges that is significantly and adversely different from assumptions used in product pricing, the effect could be material to the profitability of the Company. For participating whole life products, the Company’s dividends to policyholders primarily reflect the difference between actual investment, mortality, expense and persistency experience and the experience embedded in the whole life premiums and guaranteed elements. The Company also reinsures certain life insurance and other long-term care insurance policies to mitigate the impact of its underwriting risk.

NOTES TO FINANCIAL STATEMENTS

Investment and interest rate risks

The fair value, cash flows and earnings of investments can be influenced by a variety of factors including changes in interest rates, credit spreads, equity markets, portfolio asset allocation and general economic conditions. The Company employs a rigorous asset/liability management process to help mitigate the economic impacts of various investment risks, in particular interest rate risk. By effectively matching the market sensitivity of assets with the liabilities they support, the impact of interest rate changes is addressed, on an economic basis, as the change in the value of the asset is offset by a corresponding change in the value of the supported liability. The Company uses derivatives, such as interest rate swaps and swaptions, as well as synthetic assets to reduce interest rate and duration imbalances determined in asset/liability analyses.

The levels of U.S. interest rates are influenced by U.S. monetary policies and by the relative attractiveness of U.S. markets to investors versus other global markets. As interest rates increase, certain debt securities may experience amortization or prepayment speeds that are slower than those assumed at purchase, impacting the expected maturity of these securities and the ability to reinvest the proceeds at the higher yields. Rising interest rates may also result in a decrease in the fair value of the investment portfolio. As interest rates decline, certain debt securities may experience accelerated amortization and prepayment speeds than what was assumed at purchase. During such periods, the Company is at risk of lower net investment income as it may not be able to reinvest the proceeds at comparable yields. Declining interest rates may also increase the fair value of the investment portfolio.

Interest rates also have an impact on the Company's products with guaranteed minimum payouts and on interest credited to account holders. As interest rates decrease, investment spreads may contract as crediting rates approach minimum guarantees, resulting in an increased liability.

In periods of increasing interest rates, policy loans, surrenders and withdrawals may increase as policyholders seek investments with higher perceived returns. This could result in cash outflows requiring the Company to sell invested assets at a time when the prices of those assets are adversely affected by the increase in market interest rates, which could cause the Company to realize investment losses.

Currency exchange risk

The Company has currency risk due to its non-U.S. dollar investments and medium-term notes along with its indirect international operations. The Company mitigates currency risk through the use of cross-currency swaps and forward contracts. Cross-currency swaps are used to minimize currency risk for certain non-U.S. dollar assets and liabilities through a pre-specified exchange of interest and principal. Forward contracts are used to hedge movements in exchange rates.

Credit and other market risks

The Company manages its investments to limit credit and other market risks by diversifying its portfolio among various security types and industry sectors as well as purchasing credit default swaps to transfer some of the risk.

Stressed conditions, volatility and disruptions in global capital markets or in particular markets or financial asset classes can have an adverse effect on the Company, in part because the Company has a large investment portfolio and assets supporting the Company's insurance liabilities are sensitive to changing market factors. Global market factors, including interest rates, credit spread quality, equity prices, real estate markets, foreign currency exchange rates, consumer spending, business investment, government spending, the volatility and strength of the capital markets, deflation and inflation, all affect the business and economic environment and, ultimately, the profitability of the Company's business. Disruptions in one market or asset class can also spread to other markets or asset classes. Upheavals in the financial markets can also affect the Company's business through their effects on general levels of economic activity, employment and customer behavior.

Real estate markets are monitored continuously with attention on regional differences in price performance, absorption trends and supply and demand fundamentals that can impact the rate of foreclosures and delinquencies. Public sector strengths and weaknesses, job growth and macro-economic issues are factors that are closely monitored to identify any impact on the Company's real estate related investments.

The CMBS, RMBS and leveraged loan sectors are sensitive to evolving conditions that can impair the cash flows realized by investors and is subject to uncertainty. Management's judgment regarding OTTI and estimated fair value depends upon the evolving investment sector and economic conditions. It can also be affected by the market liquidity, a lack of which can make it difficult to obtain accurate market prices for RMBS and other investments, including CMBS and leveraged loans. Any deterioration in economic fundamentals, especially related to the housing sector could affect management's judgment regarding OTTI.

The Company has investments in structured products exposed primarily to the credit risk of corporate bank loans, corporate bonds or credit default swap contracts referencing corporate credit risk. Most of these structured investments are backed by corporate loans and are commonly known as collateralized loan obligations that are classified as CDOs. The portfolios backing these investments are actively managed and diversified by industry and individual issuer concentrations. Due to the complex nature of CDOs and the reduced level of transparency to the underlying collateral pools for many market participants, the recovery in CDO valuations generally lags the overall recovery in the underlying assets. Management believes its scenario analysis approach, based primarily on actual collateral data and forward looking assumptions, does capture the credit and most other risks in each pool. However, in a rapidly changing economic environment, the credit and other risks in each collateral pool will be more volatile and actual credit performance of CDOs may differ from the Company's assumptions.

The Company continuously monitors its investments and assesses their liquidity and financial viability; however, the existence of the factors described above, as well as other market factors, could negatively impact the market value of the Company's investments. If the Company sells its investments prior to maturity or market recovery, these investments may yield a return that is less than the Company otherwise would have been able to realize.

Asset-based fees calculated as a percentage of the separate account assets are a source of revenue to the Company. Gains and losses in the investment markets may result in corresponding increases and decreases in the Company's separate account assets and related revenue.

Market risk arises within the Company's employee benefit plans to the extent that the obligations of the plans are not fully matched by assets with determinable cash flows. Pension and postretirement obligations are subject to change due to fluctuations in the discount rates used to measure the liabilities as well as factors such as changes in inflation, salary increases and participants living longer. The risks are that such fluctuations could result in assets that are insufficient over time to cover the level of projected benefit obligations. In addition, increases in inflation and members living longer could increase the pension and postretirement obligations. Management determines the level of this risk using reports prepared by independent actuaries and takes action, where appropriate, in terms of setting investment strategy and determining contribution levels. In the event that the pension obligations arising under the Company's employee benefit plans exceed the assets set aside to meet the obligations, the Company may be required to make additional contributions or increase its level of contributions to these plans.

Political Uncertainties

Political events, domestically or internationally, may directly or indirectly trigger or exacerbate risks related to product offerings, profitability, or any of the risk factors described above. Whether those underlying risk factors are driven by geopolitics or not, the Company's dynamic approach to

NOTES TO FINANCIAL STATEMENTS

managing risks enables management to identify risks, internally and externally, develop mitigation plans, and respond to risks in an attempt to proactively reduce the potential impact of each underlying risk factor on the Company.

D. Business Interruption Insurance Recoveries

Not applicable

E. State Transferable and Non-transferable Tax Credits

Not applicable

F. Subprime-Mortgage-Related Risk Exposure

- (1) Not applicable
- (2) Direct exposure through investments in subprime mortgage loans

No significant change
- (3) Direct exposure through other investments

	Actual Cost	Book/Adjusted Carrying Value (excluding interest)	Fair Value	OTTI Losses Recognized
a. Residential mortgage-backed securities	\$ 4,601,646	\$ 5,639,306	\$ 5,734,522	\$ 138,868
b. Commercial mortgage-backed securities	—	—	—	—
c. Collateralized debt obligations	—	—	—	—
d. Structured securities	—	—	—	—
e. Equity investment in SCAs *	187,036	249,119	253,851	110
f. Other assets	—	—	—	—
g. Total (a+b+c+d+e+f)	\$ 4,788,682	\$ 5,888,425	\$ 5,988,373	\$ 138,978

*The Company's SCA, C.M. Life, has investments in Alt-A and subprime mortgages, as does C.M. Life's SCA, MML Bay State. These investments comprise less than 1% of the Company's invested assets.

RMBS risk exposure:

Portfolios of ABS, including RMBS and CMBS, are evaluated on a periodic basis using scenarios customized by collateral type. The Company performs sensitivity analysis on defaults as loan-to-values change, and on defaults as prepayments change using default curves under various scenarios. The Company combines scenario analysis with a monthly surveillance process in which it compares actual delinquencies and defaults to expectations established at the time securities are acquired as well as expectations considering current market conditions, and performs a statistical review to determine potential losses relative to credit support of troubled loan exposures on a transaction-by-transaction basis.

Management used a combination of external vendor prices, broker quotations and internal models for purposes of deriving fair value. Internal inputs used in the determination of fair value included estimates of prepayment speeds, default rates, discount rates and collateral values, among others. Structure characteristics and results of cash flow priority are also considered. Fair values resulting from internal models are those expected to be received in an orderly transaction between willing market participants at the financial statement date.

The Company holds certain investments backed by pools of residential mortgages. The majority of these investments are included in bonds. The mortgages in these pools have varying risk characteristics and are commonly categorized as being of U.S. government agency, non-agency prime, Alt-A and subprime borrower quality. The Alt-A category includes option adjustable rate mortgages and the subprime category includes 'scratch and dent' or reperforming pools, high loan-to-value pools, and pools where the borrowers have very impaired credit but the average loan-to-value is low, typically 70% or below at origination. In identifying Alt-A and subprime exposure, management used a combination of qualitative and quantitative factors, including FICO scores and loan-to-value ratios.

Residential mortgage loan pools are homogeneous residential mortgage loans substantially backed by FHA and VA guarantees. The Company purchases seasoned loan pools, most of which are FHA insured or VA guaranteed. The Company does not originate any residential mortgages but invests in residential mortgage loan pools which may contain mortgages of subprime credit quality. As of June 30, 2025 and 2024, the Company did not have any direct subprime exposure through purchases of unsecuritized whole-loan pools.

- (4) Not applicable

G. Retained Assets

Not applicable

H. Insurance-Linked Securities Contracts

Not applicable

I. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy

Not applicable

NOTES TO FINANCIAL STATEMENTS

J. Reporting Net Negative (Disallowed) IMR

(1) Net negative (disallowed) IMR

Total	General Account	Insulated Separate Account	Non-Insulated Separate Account
\$ 168,188,032	\$ 168,188,032	\$ —	\$ —

(2) Negative (disallowed) IMR admitted

Total	General Account	Insulated Separate Account	Non-Insulated Separate Account
\$ 168,188,032	\$ 168,188,032	\$ —	\$ —

(3) Calculated adjusted capital and surplus

	Total
a. Prior Period General Account Capital & Surplus	\$ 1,733,045,348
From Prior Period SAP Financials:	
b. Net Positive Goodwill (admitted)	\$ —
c. EDP Equipment & Operating System Software (admitted)	\$ —
d. Net DTAs (admitted)	\$ 24,445,795
e. Net Negative (disallowed) IMR (admitted)	\$ 146,194,509
f. Adjusted Capital & Surplus (a-(b+c+d+e))	\$ 1,562,405,044

(4) Percentage of adjusted capital and surplus

	Total
Percentage of Total Net Negative (disallowed) IMR admitted in General Account or recognized in Separate Account to adjusted capital and surplus	10.8 %

(5) Allocated gains/losses to IMR from derivatives

a. General Account	Gains	Losses
1. Unamortized Fair Value Derivative Gains & Losses Realized to IMR - Prior Period	\$ 363,922,752	\$ (500,293,829)
2. Fair Value Derivative Gains & Losses Realized to IMR - Added in Current Period	—	(26,307,950)
3. Fair Value Derivative Gains & Losses Amortized Over Current Period	19,405,502	(21,285,788)
4. Unamortized Fair Value Derivative Gains & Losses Realized to IMR - Current Period Total	\$ 344,517,250	\$ (505,315,991)
b. Separate Account - Insulated		
No significant change		
c. Separate Account - Non-Insulated		
No significant change		

Note 22 – Events Subsequent

Management of the Company has evaluated subsequent events through August 13, 2025, the date the financial statements were available to be issued to state regulators and subsequently on the Company’s website. No events have occurred subsequent to the date of the financial statements, except for:

On July 4th, 2025, “An Act to Provide for Reconciliation Pursuant to Title II of the H. Con. Res. 14” (the Act) was enacted. The Act provides for corporate tax changes including, but not limited to, restoring full expensing of domestic research and development costs, restoring immediate deductibility of certain capital expenditures, and changes in the computations of U.S. taxation on international earnings. At this time, the Company does not anticipate that the new provisions of the Act will have a significant impact on the 2025 statutory financial statements.

Note 23 – Reinsurance

No significant change

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination

Not applicable

Note 25 – Change in Incurred Losses and Loss Adjustment Expenses

Not applicable

Note 26 – Intercompany Pooling Arrangements

Not applicable

NOTES TO FINANCIAL STATEMENTS

Note 27 – Structured Settlements

Not applicable

Note 28 – Health Care Receivables

Not applicable

Note 29 – Participating Policies

Not applicable

Note 30 – Premium Deficiency Reserves

Not applicable

Note 31 – Reserves for Life Contracts and Annuity Contracts

No significant change

Note 32 – Analysis of Annuity Actuarial Reserves and Deposit Type Liabilities by Withdrawal Characteristics

No significant change

Note 33 – Analysis of Life Actuarial Reserves by Withdrawal Characteristics

No significant change

Note 34 – Premium and Annuity Considerations Deferred and Uncollected

No significant change

Note 35 – Separate Accounts

No significant change

Note 36 – Loss/Claim Adjustment Expenses

Not applicable

STATEMENT AS OF JUNE 30, 2025 OF THE C.M. Life Insurance Company

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes [] No [X]
- 1.2

If yes, has the report been filed with the domiciliary state?

Yes [] No []
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [] No [X]
- 2.2

If yes, date of change:
- 3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?

If yes, complete Schedule Y, Parts 1 and 1A.

Yes [X] No []
- 3.2

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes [] No [X]
- 3.3

If the response to 3.2 is yes, provide a brief description of those changes.
- 3.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes [] No [X]
- 3.5

If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes [] No [X]
- 4.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.
- | | | |
|----------------|-------------------|-------------------|
| 1 | 2 | 3 |
| Name of Entity | NAIC Company Code | State of Domicile |
| | | |
5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?

If yes, attach an explanation.

Yes [] No [X] N/A []
- 6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2024
- 6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2019
- 6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

06/16/2021
- 6.4

By what department or departments?
State of Connecticut Insurance Department
- 6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes [] No [] N/A [X]
- 6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [X] No [] N/A []
- 7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [] No [X]
- 7.2

If yes, give full information:
- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes [] No [X]
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [X] No []
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
Barings LLC	Charlotte, NC				YES...
Baring International Investment Limited	London, UK				YES...
Barings Securities LLC	Charlotte, NC				YES...
MML Distributors, LLC	Springfield, MA				YES...
MML Investment Advisers, LLC	Springfield, MA				YES...
MML Investors Services, LLC	Springfield, MA				YES...
MML Strategic Distributors, LLC	Springfield, MA				YES...
The MassMutual Trust Company, FSB	Windsor, CT		YES...		
Flourish Financial, LLC	New York, NY				YES...
Artemis Real Estate Partners, LLC	Chevy Chase, Maryland				YES...
MM Ascend Life Investor Services, LLC	Cincinnati, OH				YES...
Jefferies Finance LLC	New York, NY				YES...
Counterpointe Investment Management LLC	Stamford, CT				YES...

STATEMENT AS OF JUNE 30, 2025 OF THE C.M. Life Insurance Company

GENERAL INTERROGATORIES

- 9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

Yes [X] No []
- 9.11

If the response to 9.1 is No, please explain:
.....
- 9.2

Has the code of ethics for senior managers been amended?

Yes [X] No []
- 9.21

If the response to 9.2 is Yes, provide information related to amendment(s).
New company policy was added.
- 9.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]
- 9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).
.....

FINANCIAL

- 10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes [X] No []
- 10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:\$

INVESTMENT

- 11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes [X] No []
- 11.2

If yes, give full and complete information relating thereto:
Letter stock or securities restricted as to sale - excluding deposit with states.
12.

Amount of real estate and mortgages held in other invested assets in Schedule BA:

\$86,917,182
13.

Amount of real estate and mortgages held in short-term investments:

\$
- 14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes [X] No []
- 14.2

If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$304,182,317	\$285,023,474
14.22 Preferred Stock	\$	\$
14.23 Common Stock	\$219,299,274	\$235,554,100
14.24 Short-Term Investments	\$	\$
14.25 Mortgage Loans on Real Estate	\$	\$
14.26 All Other	\$94,812,520	\$108,719,718
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$618,294,111	\$629,297,292
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$	\$
- 15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes [X] No []
- 15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [X] No [] N/A []
If no, attach a description with this statement.
.....
16.

For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1

Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.

\$

16.2

Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$

16.3

Total payable for securities lending reported on the liability page.

\$

STATEMENT AS OF JUNE 30, 2025 OF THE C.M. Life Insurance Company

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Citibank, N.A.	London Canada SQ Service CTR Citigroup CTR 25 Canada Sq London E14 5LB UK
JP Morgan Chase Bank N.A.	1 Chase Manhattan Plaza, 19th Floor, New York, NY 10005
State Street Bank and Trust Company	JAB2NWN. Quincy, MA 02171

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]

- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Barings LLC	A.....
IFM Investors Pty Ltd	U.....
Angelo, Gordon & Co., L.P.	U.....
Western Asset Management Company	U.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [] No [X]

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No [X]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement Agreement (IMA) Filed
106006	Barings LLC	ANDKRHQKPPRG4Q2KLR05	SEC	DS.....
162754	IFM Investors Pty Ltd	5493002BVK0Q17KI7H93	SEC	NO.....
131940	Angelo, Gordon & Co., L.P.	XXJ808RONB9FETPCB63	SEC	NO.....
110441	Western Asset Management Company	549300C5A561UXU1CN46	SEC	NO.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [] No [X]

- 18.2 If no, list exceptions:

At 6/30/2025, 5 issues for 5 issuers did not meet the filing requirements of the Purposes and Procedures Manual. The majority of these issues currently lack one or more of the following: Valid cusip/PPN, audited financials and/or executed legal documentation. Exceptions totaled \$4,388,955 or 0.15% of all assets.

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? Yes [X] No []

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? Yes [] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

GENERAL INTERROGATORIES

PART 2 - LIFE AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES

Life and Accident Health Companies/Fraternal Benefit Societies:

1.

Report the statement value of mortgage loans at the end of this reporting period for the following categories:

1

Amount

1.1

Long-Term Mortgages In Good Standing

1.11

Farm Mortgages

\$

1.12

Residential Mortgages

\$

130,933,001

1.13

Commercial Mortgages

\$

479,514,977

1.14

Total Mortgages in Good Standing

\$

610,447,977

1.2

Long-Term Mortgages In Good Standing with Restructured Terms

1.21

Total Mortgages in Good Standing with Restructured Terms

\$

1.3

Long-Term Mortgage Loans Upon which Interest is Overdue more than Three Months

1.31

Farm Mortgages

\$

1.32

Residential Mortgages

\$

1.33

Commercial Mortgages

\$

1.34

Total Mortgages with Interest Overdue more than Three Months

\$

1.4

Long-Term Mortgage Loans in Process of Foreclosure

1.41

Farm Mortgages

\$

1.42

Residential Mortgages

\$

1.43

Commercial Mortgages

\$

6,057,637

1.44

Total Mortgages in Process of Foreclosure

\$

6,057,637

1.5

Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2)

\$

616,505,614

1.6

Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter

1.61

Farm Mortgages

\$

1.62

Residential Mortgages

\$

1.63

Commercial Mortgages

\$

1.64

Total Mortgages Foreclosed and Transferred to Real Estate

\$

2.

Operating Percentages:

2.1

A&H loss percent

%

2.2

A&H cost containment percent

%

2.3

A&H expense percent excluding cost containment expenses

%

3.1

Do you act as a custodian for health savings accounts?

Yes

[]

No

[X]

3.2

If yes, please provide the amount of custodial funds held as of the reporting date

\$

3.3

Do you act as an administrator for health savings accounts?

Yes

[]

No

[X]

3.4

If yes, please provide the balance of the funds administered as of the reporting date

\$

4.

Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?

Yes

[X]

No

[]

4.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?

Yes

[]

No

[]

Fraternal Benefit Societies Only:

5.1

In all cases where the reporting entity has assumed accident and health risks from another company, provisions should be made in this statement on account of such reinsurances for reserve equal to that which the original company would have been required to establish had it retained the risks. Has this been done?

Yes

[]

No

[]

N/A

[]

5.2

If no, explain:

6.1

Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus?

Yes

[]

No

[]

6.2

If yes, what is the date(s) of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount

STATEMENT AS OF JUNE 30, 2025 OF THE C.M. Life Insurance Company

SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

1	2	3	4	5	6	7	8	9	10
NAIC Company Code	ID Number	Effective Date	Name of Reinsurer	Domiciliary Jurisdiction	Type of Reinsurance Ceded	Type of Business Ceded	Type of Reinsurer	Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating
66133	41-1760577	05/23/2005	WILTON REASSURANCE COMPANY (WRL4)	MN	YRT/I	OL	Authorized		
66346	58-0828824	05/01/2001	MUNICH AMERICAN REASSURANCE COMPANY (MA97)	GA	YRT/I	OL	Authorized		
66346	58-0828824	07/07/2018	MUNICH AMERICAN REASSURANCE COMPANY (MUT7)	GA	YRT/I	OL	Authorized		
66346	58-0828824	07/07/2018	MUNICH AMERICAN REASSURANCE COMPANY (MUT9)	GA	YRT/I	OL	Authorized		
66346	58-0828824	09/01/2023	MUNICH AMERICAN REASSURANCE COMPANY (MUUA)	GA	YRT/I	OL	Authorized		
66346	58-0828824	06/25/2022	MUNICH AMERICAN REASSURANCE COMPANY (MUX0)	GA	YRT/I	OL	Authorized		
66346	58-0828824	06/25/2022	MUNICH AMERICAN REASSURANCE COMPANY (MUX2)	GA	YRT/I	OL	Authorized		
66346	58-0828824	06/25/2022	MUNICH AMERICAN REASSURANCE COMPANY (MUX5)	GA	YRT/I	OL	Authorized		
66346	58-0828824	06/25/2022	MUNICH AMERICAN REASSURANCE COMPANY (MUKA)	GA	YRT/I	OL	Authorized		
66346	58-0828824	06/25/2022	MUNICH AMERICAN REASSURANCE COMPANY (MUXH)	GA	YRT/I	OL	Authorized		
66346	58-0828824	06/25/2022	MUNICH AMERICAN REASSURANCE COMPANY (MUX1)	GA	YRT/I	OL	Authorized		
66346	58-0828824	09/07/2024	MUNICH AMERICAN REASSURANCE COMPANY (MUY1)	GA	YRT/I	OL	Authorized		
66346	58-0828824	09/07/2024	MUNICH AMERICAN REASSURANCE COMPANY (MUY5)	GA	YRT/I	OL	Authorized		
66346	58-0828824	09/07/2024	MUNICH AMERICAN REASSURANCE COMPANY (MUYD)	GA	YRT/I	OL	Authorized		
66346	58-0828824	09/07/2024	MUNICH AMERICAN REASSURANCE COMPANY (MUYJ)	GA	YRT/I	OL	Authorized		
74900	63-0483783	07/07/2018	PARTNERRE LIFE REINSURANCE COMPANY OF AMERICA (PRT7)	AR	YRT/I	OL	Authorized		
74900	63-0483783	06/25/2022	PARTNERRE LIFE REINSURANCE COMPANY OF AMERICA (PRX0)	AR	YRT/I	OL	Authorized		
74900	63-0483783	06/25/2022	PARTNERRE LIFE REINSURANCE COMPANY OF AMERICA (PRX2)	AR	YRT/I	OL	Authorized		
74900	63-0483783	06/25/2022	PARTNERRE LIFE REINSURANCE COMPANY OF AMERICA (PRX5)	AR	YRT/I	OL	Authorized		
74900	63-0483783	06/25/2022	PARTNERRE LIFE REINSURANCE COMPANY OF AMERICA (PRXA)	AR	YRT/I	OL	Authorized		
74900	63-0483783	06/25/2022	PARTNERRE LIFE REINSURANCE COMPANY OF AMERICA (PRXH)	AR	YRT/I	OL	Authorized		
74900	63-0483783	06/25/2022	PARTNERRE LIFE REINSURANCE COMPANY OF AMERICA (PRX1)	AR	YRT/I	OL	Authorized		
74900	63-0483783	09/07/2024	PARTNERRE LIFE REINSURANCE COMPANY OF AMERICA (PRY1)	AR	YRT/I	OL	Authorized		
74900	63-0483783	09/07/2024	PARTNERRE LIFE REINSURANCE COMPANY OF AMERICA (PRY5)	AR	YRT/I	OL	Authorized		
74900	63-0483783	09/07/2024	PARTNERRE LIFE REINSURANCE COMPANY OF AMERICA (PRYD)	AR	YRT/I	OL	Authorized		
82627	06-0839705	05/01/2001	SWISS RE LIFE & HEALTH AMERICA INC. (N097)	MO	YRT/I	OL	Authorized		
82627	06-0839705	05/23/2005	SWISS RE LIFE & HEALTH AMERICA INC. (SRL4)	MO	YRT/I	OL	Authorized		
82627	06-0839705	07/07/2018	SWISS RE LIFE & HEALTH AMERICA INC. (SRT7)	MO	YRT/I	OL	Authorized		
82627	06-0839705	07/07/2018	SWISS RE LIFE & HEALTH AMERICA INC. (SRT9)	MO	YRT/I	OL	Authorized		
82627	06-0839705	11/20/2021	SWISS RE LIFE & HEALTH AMERICA INC. (SRUA)	MO	YRT/I	OL	Authorized		
82627	06-0839705	06/25/2022	SWISS RE LIFE & HEALTH AMERICA INC. (SRX0)	MO	YRT/I	OL	Authorized		
82627	06-0839705	06/25/2022	SWISS RE LIFE & HEALTH AMERICA INC. (SRX2)	MO	YRT/I	OL	Authorized		
82627	06-0839705	06/25/2022	SWISS RE LIFE & HEALTH AMERICA INC. (SRX5)	MO	YRT/I	OL	Authorized		
82627	06-0839705	06/25/2022	SWISS RE LIFE & HEALTH AMERICA INC. (SRXA)	MO	YRT/I	OL	Authorized		
82627	06-0839705	06/25/2022	SWISS RE LIFE & HEALTH AMERICA INC. (SRXH)	MO	YRT/I	OL	Authorized		
82627	06-0839705	06/25/2022	SWISS RE LIFE & HEALTH AMERICA INC. (SRX1)	MO	YRT/I	OL	Authorized		
82627	06-0839705	09/07/2024	SWISS RE LIFE & HEALTH AMERICA INC. (SRY1)	MO	YRT/I	OL	Authorized		
82627	06-0839705	09/07/2024	SWISS RE LIFE & HEALTH AMERICA INC. (SRY5)	MO	YRT/I	OL	Authorized		
82627	06-0839705	09/07/2024	SWISS RE LIFE & HEALTH AMERICA INC. (SRYD)	MO	YRT/I	OL	Authorized		
82627	06-0839705	09/07/2024	SWISS RE LIFE & HEALTH AMERICA INC. (SRYJ)	MO	YRT/I	OL	Authorized		
86258	13-2572994	11/20/2021	GENERAL RE LIFE CORPORATION (GRUA)	CT	YRT/I	OL	Authorized		
86258	13-2572994	06/25/2022	GENERAL RE LIFE CORPORATION (GRX2)	CT	YRT/I	OL	Authorized		
86258	13-2572994	06/25/2022	GENERAL RE LIFE CORPORATION (GRX5)	CT	YRT/I	OL	Authorized		
86258	13-2572994	06/25/2022	GENERAL RE LIFE CORPORATION (GRXA)	CT	YRT/I	OL	Authorized		
86258	13-2572994	06/25/2022	GENERAL RE LIFE CORPORATION (GRXH)	CT	YRT/I	OL	Authorized		
86258	13-2572994	06/25/2022	GENERAL RE LIFE CORPORATION (GRX1)	CT	YRT/I	OL	Authorized		
86258	13-2572994	09/07/2024	GENERAL RE LIFE CORPORATION (GRY1)	CT	YRT/I	OL	Authorized		
86258	13-2572994	09/07/2024	GENERAL RE LIFE CORPORATION (GRY5)	CT	YRT/I	OL	Authorized		
86258	13-2572994	09/07/2024	GENERAL RE LIFE CORPORATION (GRYD)	CT	YRT/I	OL	Authorized		
86258	13-2572994	09/07/2024	GENERAL RE LIFE CORPORATION (GRYJ)	CT	YRT/I	OL	Authorized		
93572	43-1235868	07/07/2018	RGA REINSURANCE COMPANY (GAT7)	MO	YRT/I	OL	Authorized		
93572	43-1235868	02/22/2020	RGA REINSURANCE COMPANY (GAT7)	MO	YRT/I	OL	Authorized		
93572	43-1235868	07/07/2018	RGA REINSURANCE COMPANY (GAT9)	MO	YRT/I	OL	Authorized		

STATEMENT AS OF JUNE 30, 2025 OF THE C.M. Life Insurance Company

SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

1	2	3	4	5	6	7	8	9	10
NAIC Company Code	ID Number	Effective Date	Name of Reinsurer	Domiciliary Jurisdiction	Type of Reinsurance Ceded	Type of Business Ceded	Type of Reinsurer	Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating
93572	43-1235868	11/20/2021	RG	MO	YRT/I	OL	Authorized		
93572	43-1235868	06/25/2022	RG	MO	YRT/I	OL	Authorized		
93572	43-1235868	06/25/2022	RG	MO	YRT/I	OL	Authorized		
93572	43-1235868	06/25/2022	RG	MO	YRT/I	OL	Authorized		
93572	43-1235868	06/25/2022	RG	MO	YRT/I	OL	Authorized		
93572	43-1235868	06/25/2022	RG	MO	YRT/I	OL	Authorized		
93572	43-1235868	06/25/2022	RG	MO	YRT/I	OL	Authorized		
93572	43-1235868	09/07/2024	RG	MO	YRT/I	OL	Authorized		
93572	43-1235868	09/07/2024	RG	MO	YRT/I	OL	Authorized		
93572	43-1235868	09/07/2024	RG	MO	YRT/I	OL	Authorized		
93572	43-1235868	05/01/2001	RG	MO	YRT/I	OL	Authorized		
97071	13-3126819	05/01/2001	SCOR GLOBAL LIFE USA REINSURANCE COMPANY (BA97)	DE	YRT/I	OL	Authorized		
97071	13-3126819	07/07/2018	SCOR GLOBAL LIFE USA REINSURANCE COMPANY (SUT7)	DE	YRT/I	OL	Authorized		
97071	13-3126819	07/07/2018	SCOR GLOBAL LIFE USA REINSURANCE COMPANY (SUT9)	DE	YRT/I	OL	Authorized		
97071	13-3126819	11/20/2021	SCOR GLOBAL LIFE USA REINSURANCE COMPANY (SUUA)	DE	YRT/I	OL	Authorized		
97071	13-3126819	06/25/2022	SCOR GLOBAL LIFE USA REINSURANCE COMPANY (SUX0)	DE	YRT/I	OL	Authorized		
97071	13-3126819	06/25/2022	SCOR GLOBAL LIFE USA REINSURANCE COMPANY (SUX2)	DE	YRT/I	OL	Authorized		
97071	13-3126819	06/25/2022	SCOR GLOBAL LIFE USA REINSURANCE COMPANY (SUX5)	DE	YRT/I	OL	Authorized		
97071	13-3126819	06/25/2022	SCOR GLOBAL LIFE USA REINSURANCE COMPANY (SUXA)	DE	YRT/I	OL	Authorized		
97071	13-3126819	06/25/2022	SCOR GLOBAL LIFE USA REINSURANCE COMPANY (SUXH)	DE	YRT/I	OL	Authorized		
97071	13-3126819	06/25/2022	SCOR GLOBAL LIFE USA REINSURANCE COMPANY (SUX1)	DE	YRT/I	OL	Authorized		
97071	13-3126819	09/07/2024	SCOR GLOBAL LIFE USA REINSURANCE COMPANY (SUY1)	DE	YRT/I	OL	Authorized		
97071	13-3126819	09/07/2024	SCOR GLOBAL LIFE USA REINSURANCE COMPANY (SUY5)	DE	YRT/I	OL	Authorized		
97071	13-3126819	09/07/2024	SCOR GLOBAL LIFE USA REINSURANCE COMPANY (SUYD)	DE	YRT/I	OL	Authorized		
97071	13-3126819	05/23/2005	SCOR GLOBAL LIFE USA REINSURANCE COMPANY (TAL4)	DE	YRT/I	OL	Authorized		

STATEMENT AS OF JUNE 30, 2025 OF THE C.M. Life Insurance Company

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Current Year To Date - Allocated by States and Territories

States, Etc.			1	Direct Business Only					
				Life Contracts		4	5	6	7
				2	3				
			Active Status (a)	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 Through 5	Deposit-Type Contracts
1.	Alabama	AL	L	1,696,153	96,451			1,792,604	
2.	Alaska	AK	L	26,512				26,512	
3.	Arizona	AZ	L	3,002,483	100,077			3,102,560	
4.	Arkansas	AR	L	347,293	21,000			368,293	
5.	California	CA	L	10,006,052	949,181			10,955,233	
6.	Colorado	CO	L	909,255	184,850			1,094,105	
7.	Connecticut	CT	L	3,510,097	709,437			4,219,534	
8.	Delaware	DE	L	135,189	5,761			140,950	
9.	District of Columbia	DC	L	289,872				289,872	
10.	Florida	FL	L	7,454,310	1,513,303			8,967,613	
11.	Georgia	GA	L	8,698,407	102,345			8,800,752	
12.	Hawaii	HI	L	704,920	198,343			903,263	
13.	Idaho	ID	L	212,877				212,877	
14.	Illinois	IL	L	2,739,106	775,870			3,514,976	
15.	Indiana	IN	L	1,194,529	48,521			1,243,050	
16.	Iowa	IA	L	515,039	7,965			523,004	
17.	Kansas	KS	L	669,746	64,911			734,657	
18.	Kentucky	KY	L	600,409	7,760			608,169	
19.	Louisiana	LA	L	630,144	100,331			730,475	
20.	Maine	ME	L	176,702	25,300			202,002	
21.	Maryland	MD	L	3,803,271	56,313			3,859,584	
22.	Massachusetts	MA	L	3,243,289	3,068,814			6,312,103	
23.	Michigan	MI	L	1,917,430	1,339,387			3,256,817	
24.	Minnesota	MN	L	3,476,474	255,680			3,732,154	
25.	Mississippi	MS	L	967,829	95,185			1,063,014	
26.	Missouri	MO	L	988,677	500,237			1,488,914	
27.	Montana	MT	L	153,799	19,084			172,883	
28.	Nebraska	NE	L	465,724	88,946			554,670	
29.	Nevada	NV	L	1,178,007	74,728			1,252,735	
30.	New Hampshire	NH	L	492,313	148,318			640,631	
31.	New Jersey	NJ	L	5,316,356	1,005,308			6,321,664	
32.	New Mexico	NM	L	1,026,781	4,083			1,030,864	
33.	New York	NY	N	1,290,232	96,664			1,386,896	
34.	North Carolina	NC	L	1,995,812	94,099			2,089,911	
35.	North Dakota	ND	L	58,520				58,520	
36.	Ohio	OH	L	2,281,522	812,018			3,093,540	
37.	Oklahoma	OK	L	936,630	43,205			979,835	
38.	Oregon	OR	L	574,546	42,550			617,096	
39.	Pennsylvania	PA	L	6,571,944	2,106,244			8,678,188	
40.	Rhode Island	RI	L	281,645	728,891			1,010,536	
41.	South Carolina	SC	L	1,317,120	82,891			1,400,011	
42.	South Dakota	SD	L	23,608				23,608	
43.	Tennessee	TN	L	1,533,566	1,809,134			3,342,700	
44.	Texas	TX	L	5,946,497	634,937			6,581,434	
45.	Utah	UT	L	1,165,075	17,825			1,182,900	
46.	Vermont	VT	L	361,158	29,155			390,313	
47.	Virginia	VA	L	2,910,933	209,321			3,120,254	
48.	Washington	WA	L	2,019,821	59,429			2,079,250	
49.	West Virginia	WV	L	218,654	122,568			341,222	
50.	Wisconsin	WI	L	800,558	345,436			1,145,994	
51.	Wyoming	WY	L	111,136	3,000			114,136	
52.	American Samoa	AS	N						
53.	Guam	GU	N						
54.	Puerto Rico	PR	L	1,847,029	37,350			1,884,379	
55.	U.S. Virgin Islands	VI	N	3,370				3,370	
56.	Northern Mariana Islands	MP	N						
57.	Canada	CAN	N	3,141				3,141	
58.	Aggregate Other Aliens	OT	XXX	69,672				69,672	
59.	Subtotal	XXX		98,871,234	18,842,206			117,713,440	
90.	Reporting entity contributions for employee benefits plans	XXX							
91.	Dividends or refunds applied to purchase paid-up additions and annuities.....	XXX							
92.	Dividends or refunds applied to shorten endowment or premium paying period.....	XXX							
93.	Premium or annuity considerations waived under disability or other contract provisions.....	XXX		704,516				704,516	
94.	Aggregate or other amounts not allocable by State.....	XXX							
95.	Totals (Direct Business).....	XXX		99,575,750	18,842,206			118,417,956	
96.	Plus Reinsurance Assumed.....	XXX							
97.	Totals (All Business).....	XXX		99,575,750	18,842,206			118,417,956	
98.	Less Reinsurance Ceded.....	XXX		60,067,094	5,801,352			65,868,446	
99.	Totals (All Business) less Reinsurance Ceded	XXX		39,508,656	13,040,854			52,549,510	
DETAILS OF WRITE-INS									
58001.	Aggregate Other Alien	XXX		69,672				69,672	
58002.	.....	XXX							
58003.	.....	XXX							
58998.	Summary of remaining write-ins for Line 58 from overflow page	XXX							
58999.	Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		69,672				69,672	
9401.	.....	XXX							
9402.	.....	XXX							
9403.	.....	XXX							
9498.	Summary of remaining write-ins for Line 94 from overflow page	XXX							
9499.	Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX							

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... 51

2. R - Registered - Non-domiciled RRGs.....

3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state.....

4. Q - Qualified - Qualified or accredited reinsurer.....

5. N - None of the above - Not allowed to write business in the state..... 6

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART

The following entities are general partner level or above of Massachusetts Mutual Life Insurance Company (Parent)

	Federal Tax ID	NAIC Co Code	State of Domicile
MASSACHUSETTS MUTUAL LIFE INSURANCE COMPANY	04-1590850	65935	Massachusetts
Direct & Indirect Owned Subsidiaries:			
C.M. Life Insurance Company	06-1041383	93432	Connecticut
MML Bay State Life Insurance Company	43-0581430	70416	Connecticut
CML Special Situations Investor LLC	None		Delaware
CM Life Mortgage Lending LLC	None		Delaware
CML Global Capabilities LLC	None		Delaware
MM Global Capabilities I LLC	None		Delaware
MassMutual Global Business Services India LLP	None		India
MM Global Capabilities (Netherlands) B.V.	None		Netherlands
MassMutual Global Business Services Romania S.R.L.	None		Romania
MM Global Capabilities II LLC	None		Delaware
MM Global Capabilities III LLC	None		Delaware
MM/Barings Multifamily TEBS 2020 LLC	None		Delaware
Berkshire Way LLC	04-1590850		Delaware
MML Special Situations Investor LLC	None		Delaware
Timberland Forest Holding LLC	47-5322979		Delaware
Lyme Adirondack Forest Company, LLC	None		Delaware
Lyme Adirondack Timberlands I, LLC	None		Delaware
Lyme Adirondack Timberlands II, LLC	None		Delaware
Lyme Adirondack Timber Sales, LLC	None		Delaware
MSP-SC, LLC	04-1590850		Delaware
Insurance Road LLC	04-1590850		Delaware
MassMutual Trad Private Equity LLC	04-1590850		Delaware
MassMutual Intellectual Property LLC	04-1590850		Delaware
Trad Investments I LLC	None		Delaware
EM Opportunities LLC	None		Delaware
MassMutual MCAM Insurance Company, Inc.	None		Vermont
MassMutual Ventures US IV GP, LLC*	None		Delaware
MassMutual Ventures US IV, L.P.	None		Delaware
MassMutual Ventures US IV, LLC	None		Delaware
MassMutual Ventures Europe/APAC I GP, LLC	None		Delaware
MassMutual Ventures Europe/APAC I GP, L.P.	None		Cayman Islands
MassMutual Ventures Europe/APAC I L.P.	None		Cayman Islands
MassMutual Ventures Southeast Asia III LLC	None		Delaware
MMV Digital I LLC	None		Cayman Islands

*This entity is owned by another or multiple entities in the group. Please refer to Sch Y Part 1A for the ownership and percentage information.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART

12.1

	Federal Tax ID	NAIC Co Code	State of Domicile
Counterpointe Sustainable Advisors LLC	None		Delaware
CSA Intermediate Holdco LLC	None		Delaware
Counterpointe Trust Services LLC	None		Delaware
CP PACE LLC	None		Delaware
Counterpointe Titling Trust	None		Delaware
CSA Employee Services Company LLC	None		Delaware
Counterpointe Sustainable Real Estate II LLC	None		Delaware
Counterpointe Energy Solutions II LLC	None		Delaware
Counterpointe Energy Solutions (CA) II LLC	27-0105644		Delaware
Counterpointe Energy Solutions (FL) II LLC	None		Delaware
Counterpointe Energy Solutions (IL) LLC	None		Delaware
Loop-Counterpointe PACE LLC	None		Delaware
Counterpointe Energy Services LLC	None		Delaware
Counterpointe Investment Management LLC	None		Delaware
CSA Incentive Holdco LLC	None		Delaware
Jefferies Finance LLC	27-0105644		Delaware
JFIN GP Adviser LLC	None		Delaware
Jefferies MM Lending LLC	None		Delaware
Green SPE LLC	None		Delaware
Apex Credit Partners LLC	None		Delaware
Apex GP I LLC	None		Delaware
Apex Securitized Income Fund LP	None		Delaware
Jefferies Credit Partners LLC	None		Delaware
Jefferies Credit Management LLC	None		Delaware
JCM GP I LLC	None		Delaware
JCM H-2 Credit Fund GP LLC	None		Delaware
JCP Direct Lending CLO 2022 LLC	None		Delaware
Jefferies Direct Lending Europe SCSp SICAV-RAIF	None		Luxembourg
Jefferies Credit Management Holdings LLC	None		Delaware
JDLF GP (Europe) S.a.r.l	None		Luxembourg
JFAM GP LLC	None		Delaware
JFAM GP LP	None		Delaware
Jefferies Direct Lending Fund C LP	None		Delaware
Jefferies DLF C Holdings LLC	None		Delaware
Jefferies Direct Lending Fund C SPE LLC	None		Delaware
JDLF II GP LLC	None		Delaware
JDLF II GP LP	None		Delaware
Jefferies Direct Lending Fund II C LP	None		Delaware
Jefferies DLF 2 C Holdings LLC	None		Delaware
Jefferies Direct Lending Fund II C SPE LLC	None		Delaware
Jefferies DLF2 C Holdings-2 LLC	None		Delaware
Jefferies Direct Lending Fund II C SPE-2 LLC	None		Delaware
JDLF III GP LLC*	None		Delaware

*This entity is owned by another or multiple entities in the group. Please refer to Sch Y Part 1A for the ownership and percentage information.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART

	Federal Tax ID	NAIC Co Code	State of Domicile
JDLF III GP LP*	None		Delaware
Jefferies Direct Lending Fund III C LP	None		Delaware
Jefferies DLF3 C Holdings LLC	None		Delaware
Jefferies Direct Lending Fund III C SPE LLC	None		Delaware
JCP Direct Lending CLO 2023-1 LLC	None		Delaware
JCP Direct Lending CLO 2023 Ltd.	None		Jersey Channel Islands
JCP GP I LLC	None		Delaware
Jefferies M Super Private Credit Fund GP LLC	None		Delaware
Jefferies Credit Partners Europe Limited	None		United Kingdom
JCP Congaree Credit Fund GP LLC	None		Delaware
JCP Solaris Credit Fund GP LLC	None		Delaware
Jefferies Private Credit BDC Inc.	None		Maryland
JCP Funding 2024 LLC	None		Delaware
Jefferies Senior Lending LLC	None		Delaware
JFIN Revolver Holdings LLC	None		Delaware
JFIN Revolver Holdings II LLC	None		Delaware
JFIN Co-Issuer Corporation	None		Delaware
JFIN Europe GP, S.a.r.l.	None		Luxembourg
Jefferies Finance Europe, S.L.P.	None		Luxembourg
Jefferies Finance Europe, SCSp	None		Luxembourg
Jefferies Finance Business Credit LLC	None		Delaware
JFIN Business Credit Fund I LLC	None		Delaware
JFIN Funding 2021 LLC	None		Delaware
JSPCS MM LLC	None		Delaware
JFIN LC Fund LLC	None		Delaware
JFIN Revolver CLO 2017 Ltd.	None		Cayman Islands
JFIN Revolver CLO 2017-III Ltd.	None		Cayman Islands
JFIN Revolver CLO 2018 Ltd.	None		Cayman Islands
JFIN Revolver CLO 2019 Ltd.	None		Cayman Islands
JFIN Revolver CLO 2019-II Ltd.	None		Cayman Islands
JFIN Revolver CLO 2020 Ltd.	None		Cayman Islands
JFIN Revolver CLO 2021-II Ltd.	None		Cayman Islands
JFIN Revolver CLO 2021-V Ltd.	None		Cayman Islands
JFIN Revolver CLO 2022-II Ltd.	None		Cayman Islands
JFIN Revolver CLO 2022-III Ltd.	None		Cayman Islands
JFIN Revolver CLO 2022-IV Ltd.	None		Cayman Islands
JFIN Revolver CLO 2024-I Ltd.	None		Delaware
JFIN Revolver CLO 2025-I Ltd.	None		Delaware
JFIN Revolver CLO 2022-IV LLC	None		Cayman Islands
JFIN Revolver Fund, L.P.	None		Delaware
JFIN Revolver Funding 2021 Ltd.	None		Delaware
JFIN Revolver Funding 2021-III Ltd.	None		Delaware
JFIN Revolver Funding 2021-IV Ltd.	None		Delaware

*This entity is owned by another or multiple entities in the group. Please refer to Sch Y Part 1A for the ownership and percentage information.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART

12.3

	Federal Tax ID	NAIC Co Code	State of Domicile
JFIN Revolver Funding 2022-I Ltd.	None		Bermuda
JFIN Revolver SPE1 2022 LLC	None		Delaware
JFIN Revolver SPE3 2022 LLC	None		Delaware
JFIN Revolver SPE4 2022 LLC	None		Delaware
JFIN Revolver SPE4 2022 Ltd.	None		Delaware
JCP Private Loan Management GP LLC	None		Delaware
JCP Private Loan Management LP	None		Delaware
JF CEI Holdings 1 LLC	None		Delaware
JF CEI Holdings 2 LLC	None		Delaware
Apex Credit CLO 2024-I Ltd.	None		New York
Apex Credit Holdings LLC	None		Delaware
JFIN CLO 2012 Ltd.	None		Cayman Islands
JFIN CLO 2013 Ltd.	None		Cayman Islands
JFIN CLO 2014 Ltd.	None		Cayman Islands
JFIN CLO 2014-II Ltd.	None		Cayman Islands
JFIN CLO 2015 Ltd.	None		Cayman Islands
JFIN CLO 2015-II Ltd.	None		Cayman Islands
JFIN CLO 2016 Ltd.	None		Cayman Islands
JFIN CLO 2017 Ltd.	None		Cayman Islands
JFIN CLO 2017 II Ltd.	None		Cayman Islands
Tomorrow Parent, LLC	None		Delaware
Custom Ecology Holdco, LLC	None		Delaware
Glidepath Holdings Inc.	86-2294635		Delaware
MassMutual Ascend Life Insurance Company	13-1935920	63312	Ohio
Annuity Investors Life Insurance Company	31-1021738	93661	Ohio
MM Ascend Life Investor Services, LLC	31-1395344		Ohio
MM Ascend Mortgage Lending LLC	None		Delaware
MM Vine Street LLC	None		Delaware
Counterpointe – Ascend Mortgage Lending LLC	None		Delaware
Manhattan National Holding, LLC	26-3260520		Ohio
Manhattan National Life Insurance Company	45-0252531	67083	Ohio
MassMutual Mortgage Lending LLC	None		Delaware
MM Copper Hill Road LLC	04-1590850		Delaware
MMV CTF I GP LLC	None		Delaware
MassMutual Ventures Climate Technology Fund I LP	None		Delaware
MM Direct Private Investments Holding LLC	None		Delaware
MM Direct Private Investments UK Limited	None		England & Wales
DPI-ACRES Capital LLC	None		Delaware
DPI-ARES Mortgage Lending LLC	None		Delaware
MM Investment Holding	None		Cayman Islands
MMIH Bond Holdings LLC	None		Delaware
MassMutual Asset Finance LLC*	26-0073611		Delaware
MMAF Equipment Finance LLC 2017-B	32-0546197		Delaware

*This entity is owned by another or multiple entities in the group. Please refer to Sch Y Part 1A for the ownership and percentage information.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART

	Federal Tax ID	NAIC Co Code	State of Domicile
MMAF Equipment Finance LLC 2019-A	83-3722640		Delaware
MMAF Equipment Finance LLC 2019-B	None		Delaware
MMAF Equipment Finance LLC 2020-A	None		Delaware
MMAF Equipment Finance LLC 2020-B	None		Delaware
MMAF Equipment Finance LLC 2021-A	None		Delaware
MMAF Equipment Finance LLC 2022-A	None		Delaware
MMAF Equipment Finance LLC 2022-B	None		Delaware
MMAF Equipment Finance LLC 2023-A	None		Delaware
MMAF Equipment Finance LLC 2024-A	None		Delaware
Barings Equipment Finance LLC 2025-A	None		Delaware
MML Management Corporation	04-2443240		Massachusetts
MassMutual International Holding MSC, Inc.	04-3548444		Massachusetts
MassMutual Holding MSC, Inc.	04-3341767		Massachusetts
MML CM LLC	None		Delaware
Blueprint Income LLC	None		New York
Flourish Holding Company LLC	None		Delaware
Flourish Insurance Agency LLC	None		Delaware
Flourish Digital Assets LLC	None		Delaware
SoraFinance, Inc.	None		Delaware
Flourish Financial LLC	None		Delaware
Flourish Technologies LLC	None		Delaware
MML Distributors LLC*	04-3356880		Massachusetts
MML Investment Advisers, LLC	None		Delaware
MML Strategic Distributors, LLC	46-3238013		Delaware
MassMutual Private Wealth & Trust, FSB	06-1563535		Connecticut
MML Private Placement Investment Company I, LLC	04-1590850		Delaware
MML Private Equity Fund Investor LLC	04-1590850		Delaware
MM Private Equity Intercontinental LLC	04-1590850		Delaware
Pioneers Gate LLC	45-2738137		Delaware
MassMutual Holding LLC	04-2854319		Delaware
Fern Street LLC	37-1732913		Delaware
Low Carbon Energy Holding	None		United Kingdom
Sleeper Street LLC	None		Delaware
GASL Holdings LLC	None		Delaware
Barings Asset-Based Income Fund (US) LP*	None		Delaware
Barings Perpetual European Direct Lending Fund	None		Luxembourg
Barings Emerging Generation Fund II	88-0916548		Delaware
Babson Capital Global Special Situation Credit Fund 2*	98-1206017		Delaware
Barings Global Real Assets Fund LP*	82-3867745		Delaware
Barings Global Special Situations Credit Fund 3	None		Luxembourg
MassMutual Assignment Company	06-1597528		North Carolina
MassMutual Capital Partners LLC	04-1590850		Delaware
Marco Hotel LLC	46-4255307		Delaware

*This entity is owned by another or multiple entities in the group. Please refer to Sch Y Part 1A for the ownership and percentage information.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART

	Federal Tax ID	NAIC Co Code	State of Domicile
HB Naples Golf Owner LLC	45-3623262		Delaware
RB Apartments LLC	82-4411267		Delaware
Intermodal Holding II LLC	None		Delaware
MassMutual Ventures Holding LLC	None		Delaware
Crane Venture Partners LLP	None		United Kingdom
MassMutual Ventures Management LLC	None		Delaware
MassMutual Ventures SEA Management Private Limited	None		Singapore
MMV UK/SEA Limited	None		England & Wales
MassMutual Ventures India Private Limited	None		India
MassMutual Ventures Southeast Asia I LLC	None		Delaware
MassMutual Ventures Southeast Asia II LLC	None		Delaware
MassMutual Ventures UK LLC	None		Delaware
MassMutual Ventures US I LLC	47-1296410		Delaware
MassMutual Ventures US II LLC	None		Delaware
MassMutual Ventures US III LLC	None		Delaware
MM Catalyst Fund LLC	None		Delaware
MM Catalyst Fund II LLC	None		Delaware
MM Rothesay Holdco US LLC	04-1590850		Delaware
Rothesay Limited	None		United Kingdom
Rothesay Mortgages Limited	None		United Kingdom
Rothesay Life Plc	None		United Kingdom
Rothesay MA No.1 Limited	None		United Kingdom
Rothesay MA No.3 Limited	None		United Kingdom
Rothesay MA No.4 Limited	None		United Kingdom
LT Mortgage Financing Limited	None		United Kingdom
Rothesay Property Partnership 1 LLP	None		United Kingdom
Rothesay Foundation	None		United Kingdom
Rothesay Pensions Management Limited	None		United Kingdom
Rothesay Asset Management UK Limited	None		United Kingdom
Rothesay Asset Management Australia Pty Ltd	None		Australia
Rothesay Asset Management North America LLC	None		Delaware
MML Investors Services, LLC	04-1590850		Massachusetts
MML Insurance Agency, LLC	04-1590850		Massachusetts
LifeScore Labs, LLC	47-1466022		Massachusetts
MM Asset Management Holding LLC	45-4000072		Delaware
Barings LLC	51-0504477		Delaware
Baring Asset Management (Asia) Holdings Limited	98-0524271		Hong Kong, Special Administrative Region of China
Baring International Fund Managers (Bermuda) Limited	98-0457465		Bermuda
Baring Asset Management (Asia) Limited	98-0457463		Hong Kong, Special Administrative Region of China
Baring Asset Management Korea Limited	None		Korea
Barings Investment Management (Shanghai) Limited	None		Hong Kong, Special Administrative Region of China
Barings Overseas Investment Fund Management (Shanghai) Limited	None		Hong Kong, Special Administrative Region of China
Baring SICE (Taiwan) Limited	98-0457707		Taiwan ROC

*This entity is owned by another or multiple entities in the group. Please refer to Sch Y Part 1A for the ownership and percentage information.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART

12.6

	Federal Tax ID	NAIC Co Code	State of Domicile
Barings Singapore Pte. Ltd.	None		Singapore
Barings Japan Limited	98-0236449		Japan
Barings Australia Holding Company Pty Ltd	None		Australia
Barings Australia Pty Ltd	None		Australia
Barings Australia Real Estate Holdings Pty Ltd	None		Australia
Barings Australia Real Estate Pty Ltd	14-0045656		Australia
Barings Australia Property Partners Holdings Pty Ltd	98-0457456		Australia
Barings Australia Asset Management Pty Ltd	None		Australia
Barings Australia Property Partners Pty Ltd	None		Australia
Barings Australia Structured Finance Holdings Pty Ltd	None		Australia
Barings Australia Structured Finance Pty Ltd	None		Australia
Gryphon Capital Partners Pty Ltd	None		Australia
Gryphon Capital Management Pty Ltd	None		Australia
Gryphon Capital Investments Pty Ltd	None		Australia
Barings Real Estate Holdings LLC	None		Delaware
Artemis Real Estate Partners, LLC	None		Delaware
Artemis Real Estate Advisors, LLC	None		Delaware
Artemis Real Estate Partners Acquisitions I, LLC	None		Delaware
Barings Finance LLC	80-0875475		Delaware
BCF Europe Funding Limited	None		Ireland
BCF Senior Funding I LLC`	None		Delaware
BCF Senior Funding I Designated Activity Company	None		Ireland
Barings Real Estate Acquisitions LLC	None		Delaware
Barings Securities LLC	04-3238351		Delaware
Barings Guernsey Limited	98-0437588		Guernsey
Barings Europe Limited	None		United Kingdom
Barings Asset Management Spain SL	None		Spain
Baring France SAS	None		France
Baring International Fund Managers (Ireland) Limited	None		Ireland
Barings GmbH	None		Germany
Barings Italy S.r.l.	None		Italy
Barings Sweden AB	None		Sweden
Barings Netherlands B.V.	None		Netherlands
Barings (U.K.) Limited	98-0432153		United Kingdom
Barings Switzerland Sàrl	None		Switzerland
Baring Asset Management Limited	98-0241935		United Kingdom
Barings European Direct Lending 1 GP LLP	None		United Kingdom
Baring International Investment Limited	98-0457328		United Kingdom
Baring Fund Managers Limited	98-0457586		United Kingdom
BCGSS 2 GP LLP	None		United Kingdom
Baring Investment Services Limited	98-0457578		United Kingdom
Barings Core Fund Feeder I GP S.à.r.l.	None		Luxembourg

*This entity is owned by another or multiple entities in the group. Please refer to Sch Y Part 1A for the ownership and percentage information.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART

12.7

	Federal Tax ID	NAIC Co Code	State of Domicile
Barings Investment Fund (LUX) GP S.à r.l.	None		Luxembourg
Barings BME GP S.à.r.l.	None		United Kingdom
Barings GPC GP S.à.r.l.	None		Luxembourg
Barings European Core Property Fund GP Sà.r.l	None		United Kingdom
Barings Umbrella Fund (LUX) GP S.à.r.l.	None		Luxembourg
GPLF4(S) GP S.à r. l	None		Luxembourg
PREIF Holdings Limited Partnership	None		United Kingdom
BMC Holdings DE LLC	None		Delaware
Barings Real Estate Advisers Inc.	04-3238351		Delaware
Remington L & W Holdings LLC	81-4065378		Delaware
Aland Royalty GP, LLC	None		Delaware
Alaska Future Fund GP, LLC	None		Delaware
BAI Funds SLP, LLC	None		Delaware
BAI GP, LLC	None		Delaware
Baring Asset-Based Income Fund (US) GP, LLC	None		Delaware
Barings Infiniti Fund Management LLC	None		Delaware
Barings New Jersey Emerging Manager Program GP, LLC	None		Delaware
Barings Hotel Opportunity Venture I GP, LLC	None		Delaware
Baring Investment Series LLC	None		Delaware
Barings Emerging Generation Fund GP, LLC	None		Delaware
Barings Emerging Generation Fund GP II, LLC	None		Delaware
Barings ERS PE Emerging Manager III GP, LLC	None		Delaware
Barings FC III LLC	None		Delaware
Barings Global Investment Funds (U.S.) Management LLC	04-1590850		Delaware
Barings CLO Investment Partners GP, LLC	None		Delaware
Barings Core Property Fund GP LLC	None		Delaware
Barings Direct Lending GP Ltd.	None		Cayman Islands
Barings Direct Investments LLC	None		Delaware
Barings Diversified Residential Fund GP LLC	None		Delaware
Barings Global Energy Infrastructure Advisors, LLC	None		Delaware
Barings Centre Street CLO Equity Partnership GP, LLC	None		Delaware
Barings Centre Street CLO Equity Partnership LP	None		Delaware
Barings Global Real Assets Fund GP, LLC	None		Delaware
Barings GPSF LLC	None		Delaware
Barings North American Private Loan Fund Management, LLC	None		Delaware
Barings North American Private Loan Fund II Management, LLC	None		Delaware
Barings North American Private Loan Fund III Management, LLC	None		Delaware
Barings Global Special Situations Credit Fund 4 GP (Delaware) LLC	None		Delaware
Barings - MM Revolver Fund GP LLC	None		Delaware
Barings Real Estate European Value Add Fund II Feeder LLC	None		Cayman Islands
Barings SBIC II GP, LLC	None		Delaware
Barings SEM GP LLC	None		Delaware
BMT RE Debt Fund GP LLC	None		Delaware

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SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART

12.8

	<u>Federal Tax ID</u>	<u>NAIC Co Code</u>	<u>State of Domicile</u>
Barings Small Business Fund LLC	84-5063008		Delaware
Barings TYIDF2 Rated Feeder GP LLC	None		Delaware
Barings TYIDF2 Rated Feeder, L.P.	None		Delaware
Barings Active Passive Equity Direct EAFE LLC	None		Delaware
BCLF GP LLC	None		Delaware
Benton Street Advisors, Inc.	98-0536233		Cayman Islands
BHOVI Incentive LLC	None		Delaware
BIG Real Estate Incentive I LLC	None		Delaware
BIG Real Estate Incentive II LLC	None		Delaware
BRECS VII GP LLC	None		Delaware
BREDIF GP LLC	None		Delaware
CPF Springing Member, LLC	None		Delaware
CREA-MA Reorganization Trust	None		Delaware
CREF X GP LLC	None		Delaware
Great Lakes III GP, LLC	04-1590850		Delaware
Lake Jackson LLC	None		Delaware
Barings Emerging Markets Blended Fund I GP, LLC	None		Delaware
Barings EPLF4 Rated Feeder GP LLC	None		Delaware
Mezzco III LLC	41-2280126		Delaware
Mezzco IV LLC	80-0920285		Delaware
Mezzco Australia II LLC	None		Delaware
RECSA-NY GP LLC	None		Delaware
Terrapin Middle Market Infrastructure Fund, L.P.	None		Delaware
Barings CLO 2022-I	98-1624360		Cayman Island
Barings CLO 2022-II	None		Cayman Island
Amherst Long Term Holdings, LLC	None		Delaware
Enroll Confidently, Inc.	None		Delaware
MassMutual International LLC	04-3313782		Delaware
MassMutual Solutions LLC	None		Delaware
Yunfeng Financial Group Limited	None		Hong Kong
MassMutual External Benefits Group LLC	27-3576835		Delaware
Stillings Street LLC	None		Delaware
Eclipse Business Capital LLC	None		Delaware
Port 51 Lending Holdings LLC	None		Delaware
Port 51 Lending LLC	None		Delaware
Counterpointe – MM Mortgage Lending LLC	None		Delaware
LNL MM, LLC	None		Delaware
CapSec LLC	None		Delaware
LNL MM 2, LLC	None		Delaware
5301 Wisconsin Avenue Associates, LLC	None		District of Columbia
5301 Wisconsin Avenue GP, LLC	None		Delaware
Other Affiliates & Funds:			
100 w. 3rd Street LLC	04-1590850		Delaware

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SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART

	Federal Tax ID	NAIC Co Code	State of Domicile
300 South Tryon Hotel LLC	82-2432216		Delaware
300 South Tryon LLC	04-1590850		Delaware
Almack Mezzanine Fund II Unleveraged LP	None		United Kingdom
Barings Affordable Housing Mortgage Fund I LLC	82-3468147		Delaware
Barings Affordable Housing Mortgage Fund II LLC	61-1902329		Delaware
Barings Affordable Housing Mortgage Fund III LLC	85-3036663		Delaware
Barings Construction Lending Fund LP	None		Delaware
12-18 West 55th Street Predevelopment, LLC	None		Delaware
21 West 86th LLC	None		Delaware
Barings Diversified Residential Fund LP	None		Delaware
Barings Emerging Generation Fund II LP	None		Delaware
Barings Emerging Generation Fund, LP	84-3784245		Delaware
Barings Emerging Markets Corporate Bond Fund	None		Ireland
Barings Hotel Opportunity Venture I LP	None		Delaware
Barings Miller Investment Trust	04-1590850		Australia
Barings Real Estate Debt Income Fund LP	85-3449260		Delaware
Barings Real Estate European Value Add I SCSp	None		Luxembourg
Barings Small Business Fund, L.P.	None		Delaware
Barings-MM Revolver Fund LP*	None		Delaware
Barings U.S. High Yield Fund	None		Delaware
Beauty Brands Acquisition LLC	None		Delaware
Beauty Brands Acquisition Intermediate LLC	None		Delaware
Forma Brands, LLC	None		Delaware
Cornerstone Permanent Mortgage Fund LLC	45-2632610		Massachusetts
CREA Ridge Apartments, LLC	None		Delaware
Euro Real Estate Holdings Herleshausen LLC	None		Delaware
London Office JV Holdings LLC	None		Delaware
MALIC Australia BSOT LLC	None		Delaware
Riverwalk MM Member, LLC	None		Delaware
Aland Royalty Holdings LP	None		Delaware
Chassis Acquisition Holding LLC	81-2244465		Delaware
CRA Aircraft Holding LLC	81-4258759		Delaware
EIP Holdings I, LLC	None		Delaware
Validus Holding Company LLC	46-0687392		Delaware
SBNP SIA III LLC	None		Delaware
MM Speedway El Paso Member LLC	None		Delaware
MM Speedway El Paso Member II LLC	04-1590850		Delaware
Barings European Real Estate Debt Income Fund	None		Luxembourg
Babson Capital Loan Strategies Fund, L.P.*	37-1506417		Delaware
Barings US High Yield Bond Fund	None		Ireland
Babson CLO Ltd. 2015-I	None		Cayman Islands
Barings CLO 2018-IV	None		Cayman Islands

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SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART

	Federal Tax ID	NAIC Co Code	State of Domicile
Barings CLO 2019-II	98-1473665		Cayman Islands
Barings CLO 2019-III	None		Cayman Islands
Barings CLO 2019-IV	None		Cayman Islands
Barings CLO 2020-I	None		Cayman Islands
Barings CLO 2020-III	None		Cayman Islands
Barings CLO 2020-IV	None		Cayman Islands
Barings CLO 2021-I	None		Cayman Islands
Barings CLO 2021-II	None		Cayman Islands
Barings CLO 2021-III	None		Cayman Islands
Barings CLO 2024-II	None		Cayman Islands
Babson Euro CLO 2015-I BV	None		Netherlands
Barings Euro CLO 2019-I	3603726OH		Ireland
Barings Euro CLO 2019-II	None		Ireland
Barings Euro CLO 2020-I DAC	None		Ireland
Barings Euro CLO 2021-I DAC	3715576VH		Ireland
Barings Euro CLO 2021-II DAC	3750378QH		Ireland
Barings Euro CLO 2021-III DAC	None		Ireland
Barings Euro CLO 2023-II DAC	None		Ireland
Barings Euro CLO 2024-II	4278301GH		Ireland
Barings Global Energy Infrastructure Fund I LP	98-1332384		Cayman Islands
Barings Joondalup Trust	None		Australia
Barings Construction Lending Fund	93-4219244		Delaware
Barings Liquidity Investment Strategy	None		Delaware
Artemis Real Estate Income and Growth Fund II LP	82-4059427		Delaware
Barings Real Estate European Value Add Fund 3 SCSp*	None		Luxembourg
Artemis EM Strategy Sponsor Investor, LLC	99-1828090		Delaware
Barings Global Special Situations Credit 4 Delaware*	85-1465973		Delaware
Barings Global Special Situations Credit 4 LUX*	98-1570693		Luxembourg
Barings Europe Select Fund	None		Ireland
Barings Hotel Opportunity Venture	87-0977058		Connecticut
Barings Innovations & Growth Real Estate Fund*	86-3661023		Delaware
Barings Middle Market CLO 2017-I Ltd & LLC	None		Cayman Islands
Barings Middle Market CLO Ltd 2021-I	98-1612604		Cayman Islands
Barings Middle Market CLO Ltd 2023-I	None		Bermuda
Barings Middle Market CLO Ltd 2023-II	None		Bermuda
Barings RE Credit Strategies VII LP	98-1332384		Delaware
Barings Euro Middle Market CLO 2024-1 DAC	None		Ireland
Barings Middle Market Loan Partners 1	None		Cayman Islands
Barings Middle Market Loan Partners 2	None		Cayman Islands
Barings Loan Partners 5	None		Cayman Islands
Barings Loan Partners 4	None		Cayman Islands
Barings Target Yield Infrastructure Debt Fund	98-1567942		Luxembourg
Barings CLO Investment Partners LP	81-0841854		Delaware

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SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART

	<u>Federal Tax ID</u>	<u>NAIC Co Code</u>	<u>State of Domicile</u>
Barings Euro Value Add II (BREEVA II)*	None		Luxembourg
Barings Transportation Fund LP*	87-1262754		Delaware
Braemar Energy Ventures I, L.P.*	None		Delaware
Barings European Core Property Fund SCSp*	None		Luxembourg
Barings European Private Loan Fund III A	46-5001122		Luxembourg
Benchmark 2018-B2 Mortgage Trust	38-4059932		New York
Benchmark 2018-B4	None		New York
Benchmark 2018-B8	38-4096530		New York
Barings Core Property Fund LP	20-5578089		Delaware
DPI Acres Capital SPV LLC	04-1590850		Delaware
DPI-ARES Mortgage Lending SPV, LLC	04-1590850		Delaware
E2E Affordable Housing Debt Fund LLC	None		Delaware
GIA EU Holdings - Emerson JV Sarl	98-1607033		Luxembourg
JPMCC Commercial Mortgage Securities Trust 2017-JP7	38-4041011; 38-4041012		New York
JPMDB Commercial Mortgage Securities Trust 2017-C5	38-4032059		New York
Martello Re Feeder LP	None		Delaware
Martello Re LP	None		Delaware
Martello Re Holding Limited LLC	None		Delaware
Martello Re Limited	None		Bermuda
Martello Re Services Company	None		Delaware
Miami Douglas Three MM, LLC	04-1590850		Delaware
MM BIG Peninsula Co-Invest Member LLC*	87-4021641		Delaware
MM Direct Private Investment Holding	04-1590850		Delaware
MM CM Holding LLC	None		Delaware
MM Debt Participations LLC	81-3000420		Delaware
Barings Capital Solutions Perpetual Fund (DE) LP	92-3857084		Delaware
Barings Capital Solutions Perpetual Fund (LUX)	None		Luxembourg
Barings Income Navigator Fund	None		Ireland
Barings Capital Solutions Perpetual Fund (CA), LP	None		Cayman Islands
Barings Global Investment Grade Credit Fund	None		Ireland
MM MD2 Station Member LLC*	04-1590850		Delaware
MM National Self-Storage Program Member II LLC	None		Delaware
MMV Climate Technology Fund GP*	04-1590850		Delaware
MM REED District Landco Member LLC	None		Delaware
MM Sedona Vortex Investor LLC	None		Delaware
MM Subline Borrower LLC	04-1590850		Delaware
MM The Gilman Member LLC	None		Delaware
MM Tokyo BTR1 LLC	None		Delaware
SBNP SIA IV LLC	None		Delaware
Washington Pine LLC	04-1590850		Delaware
Ten Fan Pier Boulevard LLC	35-2553915		Delaware
PDX SW Third Hotel Owner LLC	33-5063019		Delaware
Tower Square Capital Partners III, L.P.	41-2280127		Delaware

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SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART

	Federal Tax ID	NAIC Co Code	State of Domicile
Tower Square Capital Partners IIIA, L.P.	41-2280129		Delaware
Trailside MM Member LLC*	04-1590850		Delaware
Washington Gateway Three LLC	32-0574045		Delaware
Washington Gateway Two LLC*	83-1325764		Delaware
MALIC Debt Participations LLC	None		Delaware
Invesco Ltd	None		Bermuda
Barings Affiliates & Funds:			
Babson Capital Loan Strategies Master Fund LP	None		Cayman Islands
Barings China Aggregate Bond Private Securities Investment Fund	None		Peoples Republic of China
Barings Global High Yield Fund	47-3790192		Massachusetts
Great Lakes II LLC*	71-1018134		Delaware
Wood Creek Venture Fund LLC	04-1590850		Delaware
Barings Real Estate Affiliates & Funds:			
Barings California Mortgage Fund IV	None		California
Barings Umbrella Fund LUX SCSp SICAV RAIF*	None		Luxembourg
Calgary Railway Holding LLC	82-2285211		Delaware
Combrook PRS Holdings LLC	82-3307907		Delaware
Cornerstone California Mortgage Fund I LLC	95-4207717		California
Cornerstone California Mortgage Fund II LLC	95-4207717		California
Cornerstone California Mortgage Fund III LLC	95-4207717		California
Cornerstone Fort Pierce Development, LLC*	56-2630592		Delaware
Cornerstone Permanent Mortgage Fund II LLC	61-1750537		Massachusetts
Cornerstone Permanent Mortgage Fund III LLC	35-2531693		Massachusetts
Cornerstone Permanent Mortgage Fund IV LLC	61-1793735		Massachusetts
CREA/PPC Venture, LLC	20-0348173		Delaware
Danville Riverwalk Venture, LLC	82-2783393		Delaware
Euro Real Estate Holdings LLC	04-1590850		Delaware
Fan Pier Development LLC*	20-3347091		Delaware
GIA EU Holdings LLC - Avalon Spain	04-1590850		Delaware
GIA EU Holdings LLC	04-1590850		Delaware
Landmark Manchester Holdings LLC	81-5360103		Delaware
MMLIC Debt Participations LLC	13-1935920		Delaware
MM Brookhaven Member LLC	04-1590850		Delaware
MM Ascend Mtg. Lending LLC	04-1590850		Delaware
MM Kannapolis Industrial Member LLC*	04-1590850		Delaware
MM East South Crossing Member LLC	04-1590850		Delaware
MM Horizon Savannah Member LLC*	04-1590850		Delaware
MM Horizon Savannah Member II LLC*	04-1590850		Delaware
MM Ironhead Commerce Center	04-1590850		Delaware
BRAVA5 MM Investor LLC	None		Delaware
BRAVA5 MALIC Investor LLC	None		Delaware
MM Ironhead Commerce Center Member LLC	None		Delaware
MM 425 Montgomery Member LLC	None		Delaware

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SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART

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	Federal Tax ID	NAIC Co Code	State of Domicile
MM 550 Corporate Member LLC	None		Delaware
MM Century Square LLC	None		Delaware
MM Horizon Savannah Member III LLC	None		Delaware
MM Liberty Centre LLC	None		Delaware
MM National Self-Storage Program Member LLC	04-1590850		Delaware
MM Liberty Centre Member LLC	04-1590850		Delaware
MM Century Square Member LLC	04-1590850		Delaware
MM 340 Madison Member LLC	04-1590850		Delaware
MM 1400 E 4th Street Member LLC	04-1590850		Delaware
Miami Douglas Four MM LLC	04-1590850		Delaware
MM Five50West Member LLC	04-1590850		Delaware
MM Breton Village Member LLC	04-1590850		Delaware
MM 1370 AVE OF AM LLC	04-1590850		Delaware
One Harbor Shore LLC*	80-0948028		Delaware
Paco France Logistics LLC	04-1590850		Delaware
Salomon Brothers Commercial Mortgage Trust 2001-MM	None		Delaware
Three PW Office Holding LLC	81-5273574		Delaware
Trailside MM Member II LLC	04-1590850		Delaware
Unna, Dortmund Holding LLC	82-3250684		Delaware
Washington Gateway Apartments Venture LLC*	45-5401109		Delaware
West 37th Street Hotel LLC*	88-3861481		Delaware
MassMutual Select Funds:			
MassMutual Select Small Capital Value Equity Fund	02-0769954		Massachusetts
MassMutual Select Small Company Value Fund	04-3584140		Massachusetts
MassMutual Select T. Rowe Price Retirement 2005 Fund	82-3347422		Massachusetts
MassMutual Select T. Rowe Price Retirement 2010 Fund	82-3355639		Massachusetts
MassMutual Select T. Rowe Price Retirement 2015 Fund	82-3382389		Massachusetts
MassMutual Select T. Rowe Price Retirement 2020 Fund	82-3396442		Massachusetts
MassMutual Select T. Rowe Price Retirement 2025 Fund	82-3417420		Massachusetts
MassMutual Select T. Rowe Price Retirement 2030 Fund	82-3430358		Massachusetts
MassMutual Select T. Rowe Price Retirement 2035 Fund	82-3439837		Massachusetts
MassMutual Select T. Rowe Price Retirement 2040 Fund	82-3451779		Massachusetts
MassMutual Select T. Rowe Price Retirement 2045 Fund	82-3472295		Massachusetts
MassMutual Select T. Rowe Price Retirement 2050 Fund	82-3481715		Massachusetts
MassMutual Select T. Rowe Price Retirement 2055 Fund	82-3502011		Massachusetts
MassMutual Select T. Rowe Price Retirement 2060 Fund	82-3525148		Massachusetts
MassMutual Select T. Rowe Price Retirement Balanced Fund	82-3533944		Massachusetts
MML Series Investment Funds:			
MML Series International Equity Fund	46-4257056		Massachusetts
MML Series Investment Funds II:			
MML Series II Dynamic Bond Fund	47-3529636		Massachusetts
MassMutual RetireSMART Funds:			
MassMutual 20/80 Allocation Fund	45-1618155		Massachusetts

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SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART

	<u>Federal Tax ID</u>	<u>NAIC Co Code</u>	<u>State of Domicile</u>
MML SER INVT FD II ISHARES 80/20 ALLOCATION FD	45-1618222		Massachusetts
MassMutual 40/60 Allocation Fund	45-1618262		Massachusetts
MassMutual 60/40 Allocation Fund	45-1618046		Massachusetts
MassMutual ishares 60/40 Allocation Fund	45-1618046		Massachusetts
MassMutual Balanced Fund	04-3212054		Massachusetts
MassMutual Blue Chip Growth Fund	04-3556992		Massachusetts
MassMutual Core Bond Fund	04-3277549		Massachusetts
MassMutual Disciplined Growth Fund	04-3539084		Massachusetts
MassMutual Diversified Value Fund	01-0821120		Massachusetts
MassMutual Equity Opportunities Fund	04-3512590		Massachusetts
MassMutual Inflation-Protected and Income Fund	03-0532475		Massachusetts
MassMutual Mid Cap Growth Fund	04-3512596		Massachusetts
MassMutual Premier Diversified Bond Fund	04-3464165		Massachusetts
MassMutual Select 80/20 Allocation Fund	45-1618222		Massachusetts
MassMutual Select Overseas Fund	04-3557000		Massachusetts
MassMutual Select T Rowe Price Retirement 2065 Fund	92-1427882		Massachusetts
MassMutual Small Cap Growth Equity Fund	04-3464205		Massachusetts
MassMutual Small Cap Opportunities Fund	04-3424705		Massachusetts
MassMutual High Yield Fund	04-3520009		Massachusetts

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SCHEDULE Y
PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Owner- ship Provide Percen- tage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Re- quired? (Yes/No)	16 *
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi- ciliary Loca- tion	Rela- tion- ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)					
. 0435 ...	Massachusetts Mut Life Ins Co	... 65935 ...	04-1590850 ..	3848388 .....	.....	.....	Massachusetts Mutual Life Insurance Company (MMLIC)	.. MA.....	.. UDP.....	Massachusetts Mutual Life Insurance Company	Ownership.....	.. 100.000 ..	MMLIC .....	.....	.....
. 0435 ...	Massachusetts Mut Life Ins Co	... 93432 ...	06-1041383 ..	.....	.....	.....	C.M. Life Insurance Company	.. CT.....	.. RE.....	Massachusetts Mutual Life Insurance Company	Ownership.....	.. 100.000 ..	MMLIC .....	.....	.....
. 0435 ...	Massachusetts Mut Life Ins Co	... 70416 ...	43-0581430 ..	.....	.....	.....	MML Bay State Life Insurance Company	.. CT.....	.. DS.....	C.M. Life Insurance Company	Ownership.....	.. 100.000 ..	MMLIC .....	.....	.....
. 0000 ...							CML Special Situations Investor LLC	.. DE.....	.. DS.....	C.M. Life Insurance Company	Ownership.....	.. 100.000 ..	MMLIC .....	.....	.....
. 0000 ...							CM Life Mortgage Lending LLC	.. DE.....	.. DS.....	C.M. Life Insurance Company	Ownership.....	.. 100.000 ..	MMLIC .....	.....	.....
. 0000 ...							CML Global Capabilities LLC	.. DE.....	.. NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	.. 100.000 ..	MMLIC .....	.....	.....
. 0000 ...							MM Global Capabilities I LLC	.. DE.....	.. NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	.. 100.000 ..	MMLIC .....	.....	.....
. 0000 ...							MassMutual Global Business Services India LLP	.. IND.....	.. NIA.....	MM Global Capabilities I LLC	Ownership.....	.. 100.000 ..	MMLIC .....	.....	.....
. 0000 ...							MM Global Capabilities (Netherlands) B.V. ... MassMutual Global Business Services Romania S.R.L.	.. NLD.....	.. NIA.....	MM Global Capabilities I LLC	Ownership.....	.. 100.000 ..	MMLIC .....	.....	.....
. 0000 ...							MM Global Capabilities (Netherlands) B.V. Massachusetts Mutual Life Insurance Company	.. ROU.....	.. NIA.....	MM Global Capabilities (Netherlands) B.V. Massachusetts Mutual Life Insurance Company	Ownership.....	.. 100.000 ..	MMLIC .....	.....	.....
. 0000 ...							MM Global Capabilities II LLC	.. DE.....	.. NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	.. 100.000 ..	MMLIC .....	.....	.....
. 0000 ...							MM Global Capabilities III LLC	.. DE.....	.. NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	.. 100.000 ..	MMLIC .....	.....	.....
. 0000 ...							MM/Barings Multifamily TEBS 2020 LLC	.. DE.....	.. NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	.. 100.000 ..	MMLIC .....	.....	.....
. 0000 ...			04-1590850 ..	.....	.....	.....	Berkshire Way LLC	.. DE.....	.. NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	.. 100.000 ..	MMLIC .....	.....	.....
. 0000 ...							MML Special Situations Investor LLC	.. DE.....	.. NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	.. 100.000 ..	MMLIC .....	.....	.....
. 0000 ...			47-5322979 ..	.....	.....	.....	Timberland Forest Holding LLC	.. DE.....	.. NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	.. 37.000 ..	MMLIC .....	.....	.....
. 0000 ...			47-5322979 ..	.....	.....	.....	Timberland Forest Holding LLC	.. DE.....	.. NIA.....	MassMutual Trad Private Equity LLC ..	Ownership.....	.. 63.000 ..	MMLIC .....	.....	.....
. 0000 ...			47-5322979 ..	.....	.....	.....	Timberland Forest Holding LLC	.. DE.....	.. NIA.....	C.M. Life Insurance Company	Influence.....	.. 0.000 ..	MMLIC .....	.....	.....
. 0000 ...			47-5322979 ..	.....	.....	.....	Timberland Forest Holding LLC	.. DE.....	.. NIA.....	Wood Creek Capital Management LLC	Management.....	.. 0.000 ..	MMLIC .....	.....	.....
. 0000 ...							Lyme Adirondack Forest Company, LLC	.. DE.....	.. NIA.....	Timberland Forest Holding LLC	Ownership.....	.. 100.000 ..	MMLIC .....	.....	.....
. 0000 ...							Lyme Adirondack Timberlands I, LLC	.. DE.....	.. NIA.....	Lyme Adirondack Forest Company, LLC	Ownership.....	.. 100.000 ..	MMLIC .....	.....	.....
. 0000 ...							Lyme Adirondack Timberlands II, LLC	.. DE.....	.. NIA.....	Lyme Adirondack Forest Company, LLC	Ownership.....	.. 100.000 ..	MMLIC .....	.....	.....
. 0000 ...							Lyme Adirondack Timber Sales, LLC	.. DE.....	.. NIA.....	Lyme Adirondack Forest Company, LLC	Ownership.....	.. 100.000 ..	MMLIC .....	.....	.....
. 0000 ...			04-1590850 ..	.....	.....	.....	MSP-SC, LLC	.. DE.....	.. NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	.. 100.000 ..	MMLIC .....	.....	.....
. 0000 ...			04-1590850 ..	.....	.....	.....	Insurance Road LLC	.. DE.....	.. NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	.. 100.000 ..	MMLIC .....	.....	.....
. 0000 ...			04-1590850 ..	.....	.....	.....	MassMutual Trad Private Equity LLC	.. DE.....	.. NIA.....	Insurance Road LLC	Ownership.....	.. 100.000 ..	MMLIC .....	.....	.....
. 0000 ...			04-1590850 ..	.....	.....	.....	MassMutual Intellectual Property LLC	.. DE.....	.. NIA.....	Insurance Road LLC	Ownership.....	.. 100.000 ..	MMLIC .....	.....	.....
. 0000 ...							Trad Investments I LLC	.. DE.....	.. NIA.....	Insurance Road LLC	Ownership.....	.. 100.000 ..	MMLIC .....	.....	.....
. 0000 ...							EM Opportunities LLC	.. DE.....	.. NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	.. 100.000 ..	MMLIC .....	.....	.....
. 0000 ...							MassMutual MCAM Insurance Company, Inc.	.. VT.....	.. NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	.. 100.000 ..	MMLIC .....	.....	.....
. 0000 ...							MassMutual Ventures US IV GP, LLC	.. DE.....	.. NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	.. 99.000 ..	MMLIC .....	.....	.....
. 0000 ...							MassMutual Ventures US IV GP, LLC	.. DE.....	.. NIA.....	MassMutual Ascend Life Insurance Company .	Ownership.....	.. 1.000 ..	MMLIC .....	.....	.....
. 0000 ...							MassMutual Ventures US IV, L.P.	.. DE.....	.. NIA.....	MassMutual Ventures US IV GP, LLC	Management.....	.. 0.000 ..	MMLIC .....	.....	.....
. 0000 ...							MassMutual Ventures US IV LLC	.. DE.....	.. NIA.....	MassMutual Ventures US IV, L.P.	Ownership.....	.. 100.000 ..	MMLIC .....	.....	.....

SCHEDULE Y
PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
.0000							MassMutual Ventures Europe/APAC I GP, LLC	..DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	..50.000	MMLIC		
.0000							MassMutual Ventures Europe/APAC I GP, L.P.	..CYM	NIA	MassMutual Ventures Europe/APAC I GP, LLC	Management	0.000	MMLIC		
										MassMutual Ventures Europe/APAC I GP, L.P.					
.0000							MassMutual Ventures Europe/APAC I L.P.	..CYM	NIA		Management	0.000	MMLIC		
.0000							MassMutual Ventures Southeast Asia III LLC	..DE	NIA	MassMutual Ventures Europe/APAC I L.P.	Ownership	100.000	MMLIC		
										MassMutual Ventures Southeast Asia III LLC					
.0000							MMV Digital I LLC	..CYM	NIA		Ownership	100.000	MMLIC		
										Massachusetts Mutual Life Insurance Company					
.0000							Counterpointe Sustainable Advisors LLC	..DE	NIA		Ownership	100.000	MMLIC		
.0000							CSA Intermediate Holdco LLC	..DE	NIA	Counterpointe Sustainable Advisors LLC	Ownership	100.000	MMLIC		
.0000							Counterpointe Trust Services LLC	..DE	NIA	CSA Intermediate Holdco LLC	Ownership	100.000	MMLIC		
.0000							CP PACE LLC	..DE	NIA	CSA Intermediate Holdco LLC	Ownership	100.000	MMLIC		
.0000							Counterpointe Titling Trust	..DE	NIA	CP PACE LLC	Ownership	100.000	MMLIC		
.0000							CSA Employee Services Company LLC	..DE	NIA	CSA Intermediate Holdco LLC	Ownership	100.000	MMLIC		
							Counterpointe Sustainable Real Estate II LLC								
.0000								..DE	NIA	CSA Intermediate Holdco LLC	Ownership	100.000	MMLIC		
.0000							Counterpointe Energy Solutions II LLC	..DE	NIA	CSA Intermediate Holdco LLC	Ownership	100.000	MMLIC		
.0000							Counterpointe Energy Solutions (CA) II LLC	..DE	NIA	Counterpointe Energy Solutions II LLC	Ownership	100.000	MMLIC		
.0000							Counterpointe Energy Solutions (FL) II LLC	..DE	NIA	Counterpointe Energy Solutions II LLC	Ownership	100.000	MMLIC		
.0000							Counterpointe Energy Solutions (IL) LLC	..DE	NIA	Counterpointe Energy Solutions II LLC	Ownership	100.000	MMLIC		
.0000							Loop-Counterpointe PACE LLC	..DE	NIA	Counterpointe Energy Solutions (IL) LLC	Ownership	100.000	MMLIC		
.0000							Counterpointe Energy Services LLC	..DE	NIA	CSA Intermediate Holdco LLC	Ownership	100.000	MMLIC		
.0000							Counterpointe Investment Management LLC	..DE	NIA	CSA Intermediate Holdco LLC	Ownership	100.000	MMLIC		
.0000							CSA Incentive Holdco LLC	..DE	NIA	Counterpointe Sustainable Advisors LLC	Ownership	100.000	MMLIC		
										Massachusetts Mutual Life Insurance Company					
.0000			27-0105644				Jefferies Finance LLC	..DE	NIA		Ownership	..50.000	MMLIC		1
.0000							JFIN GP Adviser LLC	..DE	NIA	Jefferies Finance LLC	Ownership	100.000	MMLIC		
.0000							Jefferies MM Lending LLC	..DE	NIA	Jefferies Finance LLC	Ownership	100.000	MMLIC		
.0000							Green SPE LLC	..DE	NIA	Jefferies Finance LLC	Ownership	100.000	MMLIC		
.0000							Apex Credit Partners LLC	..DE	NIA	Green SPE LLC	Ownership	100.000	MMLIC		
.0000							Apex GP I LLC	..DE	NIA	Apex Credit Partners LLC	Ownership	100.000	MMLIC		
.0000							Apex Securitized Income Fund LP	..DE	NIA	Apex GP I LLC	Ownership	100.000	MMLIC		
.0000							Jefferies Credit Partners LLC	..DE	NIA	Jefferies Finance LLC	Ownership	100.000	MMLIC		
.0000							Jefferies Credit Management LLC	..DE	NIA	Jefferies Credit Partners LLC	Ownership	100.000	MMLIC		
.0000							JCM GP I LLC	..DE	NIA	Jefferies Credit Management LLC	Ownership	100.000	MMLIC		
.0000							JCM H-2 Credit Fund GP LLC	..DE	NIA	Jefferies Credit Management LLC	Ownership	100.000	MMLIC		
.0000							JCP Direct Lending CLO 2022 LLC	..DE	NIA	Jefferies Credit Partners LLC	Ownership	9.900	MMLIC		
							Jefferies Direct Lending Europe SCSp SICAV-RAIF	..LUX	NIA	Jefferies Credit Partners LLC	Ownership	9.900	MMLIC		
.0000							Jefferies Credit Management Holdings LLC	..DE	NIA	Jefferies Credit Partners LLC	Ownership	9.900	MMLIC		
.0000							JDLF GP (Europe) S.a.r.l	..LUX	NIA	Jefferies Credit Partners LLC	Ownership	100.000	MMLIC		
.0000							JFAM GP LLC	..DE	NIA	Jefferies Credit Partners LLC	Ownership	100.000	MMLIC		
.0000							JFAM GP LP	..DE	NIA	Jefferies Credit Partners LLC	Ownership	100.000	MMLIC		
.0000							Jefferies Direct Lending Fund C LP	..DE	NIA	JFAM GP LP	Ownership	100.000	MMLIC		
.0000							Jefferies DLF C Holdings LLC	..DE	NIA	Jefferies Direct Lending Fund C LLC	Ownership	100.000	MMLIC		
.0000							Jefferies Direct Lending Fund C SPE LLC	..DE	NIA	Jefferies DLF C Holdings LLC	Ownership	100.000	MMLIC		
.0000							JDLF II GP LLC	..DE	NIA	Jefferies Credit Partners LLC	Ownership	100.000	MMLIC		
.0000							JDLF II GP LP	..DE	NIA	JDLF II GP LLC	Ownership	100.000	MMLIC		
.0000							Jefferies Direct Lending Fund II C LP	..DE	NIA	JDLF II GP LP	Ownership	100.000	MMLIC		

SCHEDULE Y
PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Owner- ship Provide Percen- tage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Re- quired? (Yes/No)	16 *
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi- ciliary Loca- tion	Rela- tion- ship to Report- ing Entity	Directly Controlled by (Name of Entity/Person)					
.0000							Jefferies DLF 2 C Holdings LLC	..DE.....	NIA.....	Jefferies Direct Lending Fund II C LP	Ownership.....	100.000	MMLIC		
.0000							Jefferies Direct Lending Fund II C SPE LLC ..	..DE.....	NIA.....	Jefferies DLF 2 C Holdings LLC	Ownership.....	100.000	MMLIC		
.0000							Jefferies DLF2 C Holdings-2 LLC	..DE.....	NIA.....	Jefferies Direct Lending Fund II C LP	Ownership.....	100.000	MMLIC		
							Jefferies Direct Lending Fund II C SPE-2 LLC								
.0000								..DE.....	NIA.....	Jefferies DLF2 C Holdings-2 LLC	Ownership.....	100.000	MMLIC		
.0000							JDLF III GP LLC	..DE.....	NIA.....	Jefferies Credit Partners LLC	Ownership.....	100.000	MMLIC		
.0000							JDLF III GP LP	..DE.....	NIA.....	JDLF III GP LLC	Ownership.....	100.000	MMLIC		
.0000							Jefferies Direct Lending Fund III C LP	..DE.....	NIA.....	JDLF III GP LP	Ownership.....	100.000	MMLIC		
.0000							Jefferies DLF3 C Holdings LLC	..DE.....	NIA.....	Jefferies Direct Lending Fund III C LP ...	Ownership.....	100.000	MMLIC		
.0000							Jefferies Direct Lending Fund III C SPE LLC	..DE.....	NIA.....	Jefferies DLF3 C Holdings LLC	Ownership.....	100.000	MMLIC		
.0000							JCP Direct Lending CLO 2023-1 LLC	..DE.....	NIA.....	Jefferies Credit Partners LLC	Ownership.....	100.000	MMLIC		
.0000							JCP Direct Lending CLO 2023 Ltd.	..JEY.....	NIA.....	JCP Direct Lending CLO 2023 Ltd.	Ownership.....	100.000	MMLIC		
.0000							JCP GP I LLC	..DE.....	NIA.....	Jefferies Credit Partners LLC	Ownership.....	100.000	MMLIC		
							Jefferies M Super Private Credit Fund GP LLC								
.0000								..DE.....	NIA.....	Jefferies Credit Partners LLC	Ownership.....	100.000	MMLIC		
.0000							Jefferies Credit Partners Europe Limited	..GBR.....	NIA.....	Jefferies Credit Partners LLC	Ownership.....	100.000	MMLIC		
.0000							JCP Congaree Credit Fund GP LLC	..DE.....	NIA.....	Jefferies Credit Partners LLC	Ownership.....	100.000	MMLIC		
.0000							JCP Solaris Credit Fund GP LLC	..DE.....	NIA.....	Jefferies Credit Partners LLC	Ownership.....	100.000	MMLIC		
.0000							Jefferies Private Credit BDC Inc.	..MD.....	NIA.....	Jefferies Finance LLC	Ownership.....	100.000	MMLIC		
.0000							JCP Funding 2024 LLC	..DE.....	NIA.....	Jefferies Finance LLC	Ownership.....	100.000	MMLIC		
.0000							Jefferies Senior Lending LLC	..DE.....	NIA.....	Jefferies Finance LLC	Ownership.....	100.000	MMLIC		
.0000							JFIN Revolver Holdings LLC	..DE.....	NIA.....	Jefferies Finance LLC	Ownership.....	100.000	MMLIC		
.0000							JFIN Revolver Holdings II LLC	..DE.....	NIA.....	Jefferies Finance LLC	Ownership.....	100.000	MMLIC		
.0000							JFIN Co-Issuer Corporation	..DE.....	NIA.....	Jefferies Finance LLC	Ownership.....	100.000	MMLIC		
.0000							JFIN Europe GP, S.a.r.l.	..LUX.....	NIA.....	Jefferies Finance LLC	Ownership.....	100.000	MMLIC		
.0000							Jefferies Finance Europe, S.L.P.	..LUX.....	NIA.....	JFIN Europe GP, S.a.r.l.	Ownership.....	100.000	MMLIC		
.0000							Jefferies Finance Europe, SCSp	..LUX.....	NIA.....	JFIN Europe GP, S.a.r.l.	Ownership.....	100.000	MMLIC		
.0000							Jefferies Finance Business Credit LLC	..DE.....	NIA.....	Jefferies Finance LLC	Ownership.....	100.000	MMLIC		
.0000							JFIN Business Credit Fund I LLC	..DE.....	NIA.....	Jefferies Finance Business Credit LLC	Ownership.....	100.000	MMLIC		
.0000							JFIN Funding 2021 LLC	..DE.....	NIA.....	Jefferies Finance LLC	Ownership.....	100.000	MMLIC		
.0000							JSPCS MM LLC	..DE.....	NIA.....	Jefferies Finance LLC	Ownership.....	100.000	MMLIC		
.0000							JFIN LC Fund LLC	..DE.....	NIA.....	Jefferies Finance LLC	Ownership.....	100.000	MMLIC		
.0000							JFIN Revolver CLO 2017 Ltd.	..CYM.....	NIA.....	Jefferies Finance LLC	Ownership.....	100.000	MMLIC		
.0000							JFIN Revolver CLO 2017-III Ltd.	..CYM.....	NIA.....	Jefferies Finance LLC	Ownership.....	100.000	MMLIC		
.0000							JFIN Revolver CLO 2018 Ltd.	..CYM.....	NIA.....	Jefferies Finance LLC	Ownership.....	100.000	MMLIC		
.0000							JFIN Revolver CLO 2019 Ltd.	..CYM.....	NIA.....	Jefferies Finance LLC	Ownership.....	100.000	MMLIC		
.0000							JFIN Revolver CLO 2019-III Ltd.	..CYM.....	NIA.....	Jefferies Finance LLC	Ownership.....	100.000	MMLIC		
.0000							JFIN Revolver CLO 2020 Ltd.	..CYM.....	NIA.....	Jefferies Finance LLC	Ownership.....	100.000	MMLIC		
.0000							JFIN Revolver CLO 2021-III Ltd.	..CYM.....	NIA.....	Jefferies Finance LLC	Ownership.....	100.000	MMLIC		
.0000							JFIN Revolver CLO 2021-V Ltd.	..CYM.....	NIA.....	Jefferies Finance LLC	Ownership.....	100.000	MMLIC		
.0000							JFIN Revolver CLO 2022-III Ltd.	..CYM.....	NIA.....	Jefferies Finance LLC	Ownership.....	100.000	MMLIC		
.0000							JFIN Revolver CLO 2022-IV Ltd.	..CYM.....	NIA.....	Jefferies Finance LLC	Ownership.....	100.000	MMLIC		
.0000							JFIN Revolver CLO 2024-I Ltd.	..DE.....	NIA.....	Jefferies Finance LLC	Ownership.....	100.000	MMLIC		
.0000							JFIN Revolver CLO 2025-I Ltd.	..DE.....	NIA.....	Jefferies Finance LLC	Ownership.....	100.000	MMLIC		
.0000							JFIN Revolver CLO 2022-IV LLC	..CYM.....	NIA.....	Jefferies Finance LLC	Ownership.....	100.000	MMLIC		
.0000							JFIN Revolver Fund, L.P.	..DE.....	NIA.....	Jefferies Finance LLC	Ownership.....	90.000	MMLIC		
.0000							JFIN Revolver Funding 2021 Ltd.	..DE.....	NIA.....	Jefferies Finance LLC	Ownership.....	100.000	MMLIC		
.0000							JFIN Revolver Funding 2021 III Ltd.	..DE.....	NIA.....	Jefferies Finance LLC	Ownership.....	100.000	MMLIC		

STATEMENT AS OF JUNE 30, 2025 OF THE C.M. Life Insurance Company

SCHEDULE Y
PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Owner- ship Provide Percen- tage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Re- quired? (Yes/No)	16 *
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi- ciliary Loca- tion	Rela- tion- ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)					
.0000...							JFIN Revolver Funding 2021 IV Ltd.	..DE....	..NIA.....	Jefferies Finance LLC	Ownership.....	100.000...	MMLIC		
.0000...							JFIN Revolver Funding 2022-I Ltd.	..BMJ....	..NIA.....	Jefferies Finance LLC	Ownership.....	100.000...	MMLIC		
.0000...							JFIN Revolver SPE1 2022 LLC	..DE....	..NIA.....	Jefferies Finance LLC	Ownership.....	100.000...	MMLIC		
.0000...							JFIN Revolver SPE3 2022 LLC	..DE....	..NIA.....	Jefferies Finance LLC	Ownership.....	100.000...	MMLIC		
.0000...							JFIN Revolver SPE4 2022 LLC	..DE....	..NIA.....	Jefferies Finance LLC	Ownership.....	100.000...	MMLIC		
.0000...							JFIN Revolver SPE4 2022 Ltd.	..DE....	..NIA.....	Jefferies Finance LLC	Ownership.....	100.000...	MMLIC		
.0000...							JCP Private Loan Management GP LLC	..DE....	..NIA.....	Jefferies Finance LLC	Ownership.....	100.000...	MMLIC		
.0000...							JCP Private Loan Management LP	..DE....	..NIA.....	JCP Private Loan Management GP LLC	Ownership.....	100.000...	MMLIC		
.0000...							JF CEI Holdings 1 LLC	..DE....	..NIA.....	Jefferies Finance LLC	Ownership.....	100.000...	MMLIC		
.0000...							JF CEI Holdings 2 LLC	..DE....	..NIA.....	JF CEI Holdings 1 LLC	Ownership.....	100.000...	MMLIC		
.0000...							Apex Credit CLO 2024-I Ltd.	..NY....	..NIA.....	Jefferies Finance LLC	Ownership.....	100.000...	MMLIC		
.0000...							Apex Credit Holdings LLC	..DE....	..NIA.....	Jefferies Finance LLC	Ownership.....	100.000...	MMLIC		
.0000...							JFIN CLO 2012 Ltd.	..CYM....	..NIA.....	Apex Credit Holdings LLC	Ownership.....	100.000...	MMLIC		
.0000...							JFIN CLO 2013 Ltd.	..CYM....	..NIA.....	Apex Credit Holdings LLC	Ownership.....	100.000...	MMLIC		
.0000...							JFIN CLO 2014 Ltd.	..CYM....	..NIA.....	Apex Credit Holdings LLC	Ownership.....	100.000...	MMLIC		
.0000...							JFIN CLO 2014-II Ltd.	..CYM....	..NIA.....	Apex Credit Holdings LLC	Ownership.....	100.000...	MMLIC		
.0000...							JFIN CLO 2015 Ltd.	..CYM....	..NIA.....	Apex Credit Holdings LLC	Ownership.....	100.000...	MMLIC		
.0000...							JFIN CLO 2015-II Ltd.	..CYM....	..NIA.....	Apex Credit Holdings LLC	Ownership.....	85.000...	MMLIC		
.0000...							JFIN CLO 2016 Ltd.	..CYM....	..NIA.....	Apex Credit Holdings LLC	Ownership.....	100.000...	MMLIC		
.0000...							JFIN CLO 2017 Ltd.	..CYM....	..NIA.....	Apex Credit Holdings LLC	Ownership.....	100.000...	MMLIC		
.0000...							JFIN CLO 2017-II Ltd.	..CYM....	..NIA.....	Apex Credit Holdings LLC	Ownership.....	100.000...	MMLIC		
.0000...							Tomorrow Parent, LLC	..DE....	..NIA.....	Jefferies Finance LLC	Ownership.....	100.000...	MMLIC		
.0000...							Custom Ecology Holdco, LLC	..DE....	..NIA.....	Jefferies Finance LLC	Ownership.....	100.000...	MMLIC		
.0000...										Massachusetts Mutual Life Insurance Company	Ownership.....	100.000...	MMLIC		
.0435...	Massachusetts Mut Life Ins Co	63312	86-2294635				Glidepath Holdings Inc.	..DE....	..NIA.....	Company	Ownership.....	100.000...	MMLIC		
.0435...	Massachusetts Mut Life Ins Co	93661	13-1935920				MassMutual Ascend Life Insurance Company	..DE....	..IA.....	Glidepath Holdings Inc.	Ownership.....	100.000...	MMLIC		
.0000...	Massachusetts Mut Life Ins Co		31-1021738				Annuity Investors Life Insurance Company	..OH....	..IA.....	MassMutual Ascend Life Insurance Company	Ownership.....	100.000...	MMLIC		
.0000...			31-1395344				MM Ascend Life Investor Services, LLC	..OH....	..NIA.....	MassMutual Ascend Life Insurance Company	Ownership.....	100.000...	MMLIC		
.0000...							MM Ascend Mortgage Lending LLC	..DE....	..NIA.....	MassMutual Ascend Life Insurance Company	Ownership.....	100.000...	MMLIC		
.0000...							MM Vine Street LLC	..DE....	..NIA.....	MassMutual Ascend Life Insurance Company	Ownership.....	100.000...	MMLIC		
.0000...							Counterpointe Ascend Mortgage Lending LLC	..DE....	..NIA.....	MassMutual Ascend Life Insurance Company	Ownership.....	100.000...	MMLIC		
.0000...			26-3260520				Manhattan National Holding, LLC	..OH....	..NIA.....	MassMutual Ascend Life Insurance Company	Ownership.....	100.000...	MMLIC		
.0435...	Massachusetts Mut Life Ins Co	67083	45-0252531				Manhattan National Life Insurance Company ...	..OH....	..IA.....	Manhattan National Holding LLC	Ownership.....	100.000...	MMLIC		
.0000...							MassMutual Mortgage Lending LLC	..DE....	..NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	100.000...	MMLIC		
.0000...			04-1590850				MM Copper Hill Road LLC	..DE....	..NIA.....	Company	Ownership.....	100.000...	MMLIC		
.0000...							MMV CTF I GP LLC	..DE....	..NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	100.000...	MMLIC		
.0000...							MassMutual Ventures Climate Technology Fund I LP	..DE....	..NIA.....	Company	Management.....	0.000...	MMLIC		
.0000...										MMV CTF I GP LLC	Ownership.....	100.000...	MMLIC		
.0000...							MM Direct Private Investments Holding LLC ...	..DE....	..NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	100.000...	MMLIC		
.0000...							MM Direct Private Investments UK Limited	..GBR....	..NIA.....	MM Direct Private Investments Holding LLC	Ownership.....	100.000...	MMLIC		
.0000...										Massachusetts Mutual Life Insurance Company	Ownership.....	100.000...	MMLIC		
.0000...							DPI-ACRES Capital LLC	..DE....	..NIA.....	Company	Ownership.....	100.000...	MMLIC		
.0000...										Massachusetts Mutual Life Insurance Company	Ownership.....	100.000...	MMLIC		
.0000...							DPI-ARES Mortgage Lending LLC	..DE....	..NIA.....	Company	Ownership.....	100.000...	MMLIC		
.0000...										Massachusetts Mutual Life Insurance Company	Ownership.....	100.000...	MMLIC		
.0000...							MM Investment Holding	..CYM....	..NIA.....	Company	Ownership.....	100.000...	MMLIC		

STATEMENT AS OF JUNE 30, 2025 OF THE C.M. Life Insurance Company

SCHEDULE Y
PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

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Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
.0000							MMIH Bond Holdings LLC	..DE	NIA	MM Investment Holding	Ownership	100.000	MMLIC		
.0000			26-0073611				MassMutual Asset Finance LLC	..DE	NIA	C.M. Life Insurance Company	Ownership	0.400	MMLIC		
.0000			26-0073611				MassMutual Asset Finance LLC	..DE	NIA	MM Investment Holding	Ownership	99.600	MMLIC		
.0000			32-0546197				MMAF Equipment Finance LLC 2017-B	..DE	NIA	MassMutual Asset Finance LLC	Ownership	100.000	MMLIC		
.0000			83-3722640				MMAF Equipment Finance LLC 2019-A	..DE	NIA	MassMutual Asset Finance LLC	Ownership	100.000	MMLIC		
.0000							MMAF Equipment Finance LLC 2019-B	..DE	NIA	MassMutual Asset Finance LLC	Ownership	100.000	MMLIC		
.0000							MMAF Equipment Finance LLC 2020-A	..DE	NIA	MassMutual Asset Finance LLC	Ownership	100.000	MMLIC		
.0000							MMAF Equipment Finance LLC 2020-B	..DE	NIA	MassMutual Asset Finance LLC	Ownership	100.000	MMLIC		
.0000							MMAF Equipment Finance LLC 2021-A	..DE	NIA	MassMutual Asset Finance LLC	Ownership	100.000	MMLIC		
.0000							MMAF Equipment Finance LLC 2022-A	..DE	NIA	MassMutual Asset Finance LLC	Ownership	100.000	MMLIC		
.0000							MMAF Equipment Finance LLC 2022-B	..DE	NIA	MassMutual Asset Finance LLC	Ownership	100.000	MMLIC		
.0000							MMAF Equipment Finance LLC 2023-A	..DE	NIA	MassMutual Asset Finance LLC	Ownership	100.000	MMLIC		
.0000							MMAF Equipment Finance LLC 2024-A	..DE	NIA	MassMutual Asset Finance LLC	Ownership	100.000	MMLIC		
.0000							Barings Equipment Finance LLC 2025-A	..DE	NIA	MassMutual Asset Finance LLC	Ownership	100.000	MMLIC		
.0000			04-2443240				MML Management Corporation	..MA	NIA	MM Investment Holding	Ownership	100.000	MMLIC	...YES	
.0000			04-3548444				MassMutual International Holding MSC, Inc.	..MA	NIA	MML Management Corporation	Ownership	100.000	MMLIC		
.0000			04-3341767				MassMutual Holding MSC, Inc.	..MA	NIA	MML Management Corporation	Ownership	100.000	MMLIC		
.0000							Massachusetts Mutual Life Insurance Company	..DE	NIA		Ownership	100.000	MMLIC		
.0000							Blueprint Income LLC	..NY	NIA	MML CM LLC	Ownership	100.000	MMLIC		
.0000							Flourish Holding Company LLC	..DE	NIA	MML CM LLC	Ownership	100.000	MMLIC		
.0000							Flourish Insurance Agency LLC	..DE	NIA	Flourish Holding Company LLC	Ownership	100.000	MMLIC		
.0000							Flourish Digital Assets LLC	..DE	NIA	Flourish Holding Company LLC	Ownership	100.000	MMLIC		
.0000							SoraFinance, Inc.	..DE	NIA	Flourish Holding Company LLC	Ownership	100.000	MMLIC		
.0000							Flourish Financial LLC	..DE	NIA	Flourish Holding Company LLC	Ownership	100.000	MMLIC		
.0000							Flourish Technologies LLC	..DE	NIA	Flourish Holding Company LLC	Ownership	100.000	MMLIC		
.0000			04-3356880				MML Distributors LLC	..MA	NIA	Massachusetts Mutual Life Insurance Company	Ownership	99.000	MMLIC		
.0000			04-3356880				MML Distributors LLC	..MA	NIA	MassMutual Holding LLC	Ownership	1.000	MMLIC		
.0000							MML Investment Advisers, LLC	..DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	100.000	MMLIC		
.0000			46-3238013				MML Strategic Distributors, LLC	..DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	100.000	MMLIC		
.0000			06-1563535	2881445			MassMutual Private Wealth & Trust, FSB	..CT	NIA	Massachusetts Mutual Life Insurance Company	Ownership	100.000	MMLIC	...YES	
.0000			04-1590850				MML Private Placement Investment Company I, LLC	..DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	100.000	MMLIC		
.0000			04-1590850				MML Private Equity Fund Investor LLC	..DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	100.000	MMLIC		
.0000			04-1590850				MML Private Equity Fund Investor LLC	..DE	NIA	Baring Asset Management Limited	Management	0.000	MMLIC		
.0000			04-1590850				MM Private Equity Intercontinental LLC	..DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	100.000	MMLIC		
.0000			45-2738137				Pioneers Gate LLC	..DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	100.000	MMLIC		
.0000			04-2854319	2392316			MassMutual Holding LLC	..DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	100.000	MMLIC	...YES	
.0000			37-1732913				Fern Street LLC	..DE	NIA	MassMutual Holding LLC	Ownership	100.000	MMLIC		
.0000							Low Carbon Energy Holding	..GBR	NIA	MassMutual Holding LLC	Ownership	49.000	MMLIC		
.0000							Sleeper Street LLC	..DE	NIA	MassMutual Holding LLC	Ownership	100.000	MMLIC		
.0000			82-2932156				GASL Holdings LLC	..DE	NIA	MassMutual Holding LLC	Ownership	11.260	MMLIC		
.0000			82-2932156				GASL Holdings LLC	..DE	NIA	Barings LLC	Board	0.000	MMLIC		

STATEMENT AS OF JUNE 30, 2025 OF THE C.M. Life Insurance Company

SCHEDULE Y
PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
.0000			36-4868350				Barings Asset-Based Income Fund (US) LP	..DE	NIA	MassMutual Holding LLC	Ownership/Influence	..11.240	MMLIC		
.0000			36-4868350				Barings Asset-Based Income Fund (US) LP	..DE	NIA	C.M. Life Insurance Company	Ownership/Influence	..1.080	MMLIC		
.0000			36-4868350				Barings Asset-Based Income Fund (US) LP	..DE	NIA	Barings LLC	Management	..0.000	MMLIC		
.0000							Barings Perpetual European Direct Lending Fund	..LUX	NIA	Massachusetts Mutual Life Insurance Company	Ownership/Influence	..86.160	MMLIC		
.0000							Barings Perpetual European Direct Lending Fund	..LUX	NIA	Barings LLC	Influence	..0.000	MMLIC		
.0000			88-0916548				Barings Emerging Generation Fund II	..DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership/Influence	..36.800	MMLIC		
.0000			88-0916548				Barings Emerging Generation Fund II	..DE	NIA	Barings LLC	Influence	..0.000	MMLIC		
.0000			98-1206017				Babson Capital Global Special Situation Credit Fund 2	..DE	NIA	MassMutual Holding LLC	Ownership/Influence	..23.670	MMLIC		
.0000			98-1206017				Babson Capital Global Special Situation Credit Fund 2	..DE	NIA	C.M. Life Insurance Company	Ownership	..1.510	MMLIC		
.0000			98-1206017				Babson Capital Global Special Situation Credit Fund 2	..DE	NIA	Barings LLC	Management	..0.000	MMLIC		
.0000			82-3867745				Barings Global Real Assets Fund LP	..DE	NIA	MassMutual Holding LLC	Ownership/Influence	..34.180	MMLIC		
.0000			82-3867745				Barings Global Real Assets Fund LP	..DE	NIA	C.M. Life Insurance Company	Ownership	..6.400	MMLIC		
.0000			82-3867745				Barings Global Real Assets Fund LP	..DE	NIA	Barings LLC	Management	..0.000	MMLIC		
.0000							Barings Global Special Situations Credit Fund 3	..LUX	NIA	MassMutual Holding LLC	Ownership/Influence	..15.890	MMLIC		
.0000							Barings Global Special Situations Credit Fund 3	..LUX	NIA	Barings LLC	Management	..0.000	MMLIC		
.0000			06-1597528				MassMutual Assignment Company	..NC	NIA	MassMutual Holding LLC	Ownership	..100.000	MMLIC		
.0000			04-1590850				MassMutual Capital Partners LLC	..DE	NIA	MassMutual Holding LLC	Ownership	..100.000	MMLIC		
.0000			46-4255307				Marco Hotel LLC	..DE	NIA	MassMutual Holding LLC	Ownership	..100.000	MMLIC		
.0000			45-3623262				HB Naples Golf Owner LLC	..DE	NIA	MassMutual Holding LLC	Ownership	..100.000	MMLIC		
.0000			82-4411267				RB Apartments LLC	..DE	NIA	MassMutual Holding LLC	Ownership	..100.000	MMLIC		
.0000							Intermodal Holding II LLC	..DE	NIA	MassMutual Holding LLC	Ownership	..100.000	MMLIC		
.0000							MassMutual Ventures Holding LLC	..DE	NIA	MassMutual Holding LLC	Ownership	..100.000	MMLIC		
.0000							Crane Venture Partners LLP	..GBR	NIA	MassMutual Ventures Holding LLC	Ownership	..33.000	MMLIC		
.0000							MassMutual Ventures Management LLC	..DE	NIA	MassMutual Ventures Holding LLC	Ownership	..100.000	MMLIC		
.0000							MassMutual Ventures SEA Management Private Limited	..DE	NIA	MassMutual Ventures Management LLC	Ownership	..100.000	MMLIC		
.0000							MMV UK/SEA Limited	..GBR	NIA	MassMutual Ventures SEA Management Private Limited	Ownership	..100.000	MMLIC		
.0000							MassMutual Ventures India Private Limited	..IND	NIA	MassMutual Ventures SEA Management Private Limited	Ownership	..100.000	MMLIC		
.0000							MassMutual Ventures Southeast Asia I LLC	..DE	NIA	MassMutual Ventures Holding LLC	Ownership	..100.000	MMLIC		
.0000							MassMutual Ventures Southeast Asia II LLC	..DE	NIA	MassMutual Ventures Holding LLC	Ownership	..100.000	MMLIC		
.0000							MassMutual Ventures UK LLC	..DE	NIA	MassMutual Ventures Holding LLC	Ownership	..100.000	MMLIC		
.0000			47-1296410				MassMutual Ventures US I LLC	..DE	NIA	MassMutual Ventures Holding LLC	Ownership	..100.000	MMLIC		
.0000							MassMutual Ventures US II LLC	..DE	NIA	MassMutual Ventures Holding LLC	Ownership	..100.000	MMLIC		
.0000							MassMutual Ventures US III LLC	..DE	NIA	MassMutual Ventures Holding LLC	Ownership	..100.000	MMLIC		
.0000							MM Catalyst Fund LLC	..DE	NIA	MassMutual Holding LLC	Ownership	..100.000	MMLIC		
.0000							MM Catalyst Fund II LLC	..DE	NIA	MassMutual Holding LLC	Ownership	..100.000	MMLIC		
.0000			04-1590850				MM Rothesay Holdco US LLC	..DE	NIA	MassMutual Holding LLC	Ownership	..100.000	MMLIC		
.0000							Rothesay Limited	..GBR	NIA	MM Rothesay Holdco US LLC	Ownership	..47.600	MMLIC		
.0000							Rothesay Mortgages Limited	..GBR	NIA	Rothesay Limited	Ownership	..100.000	MMLIC		
.0000							Rothesay Life Plc	..GBR	NIA	Rothesay Limited	Ownership	..100.000	MMLIC		
.0000							Rothesay MA No.1 Limited	..GBR	NIA	Rothesay Life PLC	Ownership	..100.000	MMLIC		

STATEMENT AS OF JUNE 30, 2025 OF THE C.M. Life Insurance Company

SCHEDULE Y
PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
.0000							Rothesay MA No.3 Limited	.GBR	NIA	Rothesay Life PLC	Ownership	100.000	MMLIC		
.0000							Rothesay MA No.4 Limited	.GBR	NIA	Rothesay Life PLC	Ownership	100.000	MMLIC		
.0000							LT Mortgage Financing Limited	.GBR	NIA	Rothesay Life PLC	Ownership	100.000	MMLIC		
.0000							Rothesay Property Partnership 1 LLP	.GBR	NIA	Rothesay Life PLC	Ownership	100.000	MMLIC		
.0000							Rothesay Foundation	.GBR	NIA	Rothesay Limited	Ownership	100.000	MMLIC		
.0000							Rothesay Pensions Management Limited	.GBR	NIA	Rothesay Limited	Ownership	100.000	MMLIC		
.0000							Rothesay Asset Management UK Limited	.GBR	NIA	Rothesay Limited	Ownership	100.000	MMLIC		
.0000							Rothesay Asset Management Australia Pty Ltd	.AUS	NIA	Rothesay Asset Management UK Limited	Ownership	100.000	MMLIC		
.0000							Rothesay Asset Management North America LLC	.DE	NIA	Rothesay Asset Management UK Limited	Ownership	100.000	MMLIC		
.0000			04-1590850				MML Investors Services, LLC	.MA	NIA	MassMutual Holding LLC	Ownership	100.000	MMLIC		
.0000			04-1590850				MML Insurance Agency, LLC	.MA	NIA	MML Investors Services, LLC	Ownership	100.000	MMLIC		
.0000			47-1466022				LifeScore Labs, LLC	.MA	NIA	MassMutual Holding LLC	Ownership	100.000	MMLIC		
.0000			45-4000072				MM Asset Management Holding LLC	.MA	NIA	MassMutual Holding LLC	Ownership	100.000	MMLIC		
.0000			51-0504477				Barings LLC	.MA	NIA	MassMutual Holding LLC	Ownership	100.000	MMLIC		
.0000			98-0524271				Baring Asset Management (Asia) Holdings Limited	.HKG	NIA	Barings LLC	Ownership	100.000	MMLIC		
.0000			98-0457465				Baring International Fund Managers (Bermuda) Limited	.BMU	NIA	Baring Asset Management (Asia) Holdings Limited	Ownership	100.000	MMLIC		
.0000			98-0457463				Baring Asset Management (Asia) Limited	.HKG	NIA	Barings LLC	Ownership	100.000	MMLIC		
.0000							Baring Asset Management Korea Limited	.KOR	NIA	Baring Asset Management (Asia) Limited	Ownership	100.000	MMLIC		
.0000							Barings Investment Management (Shanghai) Limited	.HKG	NIA	Baring Asset Management (Asia) Limited	Ownership	100.000	MMLIC		
.0000							Barings Overseas Investment Fund Management (Shanghai) Limited	.HKG	NIA	Barings Investment Management (Shanghai) Limited	Ownership	100.000	MMLIC		
.0000			98-0457707				Baring SICE (Taiwan) Limited	.TWN	NIA	Baring Asset Management (Asia) Holdings Limited	Ownership	100.000	MMLIC		
.0000							Barings Singapore Pte. Ltd.	.SGP	NIA	Barings LLC	Ownership	100.000	MMLIC		
.0000			98-0236449				Barings Japan Limited	.JPN	NIA	Barings LLC	Ownership	100.000	MMLIC		
.0000							Barings Australia Holding Company Pty Ltd	.AUS	NIA	Barings Australia Holding Company Pty Ltd	Ownership	100.000	MMLIC		
.0000							Barings Australia Pty Ltd	.AUS	NIA	Barings Australia Holding Company Pty Ltd	Ownership	100.000	MMLIC		
.0000							Barings Australia Real Estate Holdings Pty Ltd	.AUS	NIA	Barings LLC	Ownership	100.000	MMLIC		
.0000			14-0045656				Barings Australia Real Estate Pty Ltd	.AUS	NIA	Barings Australia Real Estate Holdings Pty Ltd	Ownership	100.000	MMLIC		
.0000			98-0457456				Barings Australia Property Partners Holdings Pty Ltd	.AUS	NIA	Barings Australia Real Estate Pty Ltd	Ownership	100.000	MMLIC		
.0000							Barings Australia Asset Management Pty Ltd	.AUS	NIA	Barings Australia Property Partners Holdings Pty Ltd	Ownership	100.000	MMLIC		
.0000							Barings Australia Property Partners Pty Ltd	.AUS	NIA	Barings Australia Property Partners Holdings Pty Ltd	Ownership	100.000	MMLIC		
.0000							Barings Australia Structured Finance Holdings Pty Ltd	.AUS	NIA	Barings LLC	Ownership	100.000	MMLIC		
.0000							Barings Australia Structured Finance Pty Ltd	.AUS	NIA	Barings Australia Structured Finance Holdings Pty Ltd	Ownership	100.000	MMLIC		
.0000							Gryphon Capital Partners Pty Ltd	.AUS	NIA	Barings Australia Structured Finance Pty Ltd	Ownership	100.000	MMLIC		
.0000							Gryphon Capital Management Pty Ltd	.AUS	NIA	Gryphon Capital Partners Pty Ltd	Ownership	100.000	MMLIC		
.0000							Gryphon Capital Investments Pty Ltd	.AUS	NIA	Gryphon Capital Partners Pty Ltd	Ownership	100.000	MMLIC		

SCHEDULE Y
PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

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.0000							Barings Real Estate Holdings LLC	.DE.....	NIA.....	Barings LLC	Ownership.....	100.000	MMLIC		
.0000							Artemis Real Estate Partners, LLC	.DE.....	NIA.....	Barings Real Estate Holdings LLC	Ownership.....	100.000	MMLIC		
.0000							Artemis Real Estate Advisors, LLC	.DE.....	NIA.....	Artemis Real Estate Partners, LLC	Ownership.....	100.000	MMLIC		
							Artemis Real Estate Partners Acquisitions I, LLC	.DE.....	NIA.....	Artemis Real Estate Partners, LLC	Ownership.....	100.000	MMLIC		
.0000			80-0875475				Barings Finance LLC	.DE.....	NIA.....	Barings LLC	Ownership.....	100.000	MMLIC		
.0000							BCF Europe Funding Limited	.IRL.....	NIA.....	Barings Finance LLC	Ownership.....	100.000	MMLIC		
.0000							BCF Senior Funding I LLC	.DE.....	NIA.....	Barings Finance LLC	Ownership.....	100.000	MMLIC		
							BCF Senior Funding I Designated Activity Company	.IRL.....	NIA.....	Barings Finance LLC	Ownership.....	100.000	MMLIC		
.0000							Barings Real Estate Acquisitions LLC	.DE.....	NIA.....	Barings LLC	Ownership.....	100.000	MMLIC		
.0000			04-3238351				Barings Securities LLC	.DE.....	NIA.....	Barings LLC	Ownership.....	100.000	MMLIC		
.0000			98-0437588				Barings Guernsey Limited	.GGY.....	NIA.....	Barings LLC	Ownership.....	100.000	MMLIC		
.0000							Barings Europe Limited	.GBR.....	NIA.....	Barings Guernsey Limited	Ownership.....	100.000	MMLIC		
.0000							Barings Asset Management Spain SL	.ESP.....	NIA.....	Barings Europe Limited	Ownership.....	100.000	MMLIC		
.0000							Baring France SAS	.FRA.....	NIA.....	Barings Europe Limited	Ownership.....	100.000	MMLIC		
							Baring International Fund Managers (Ireland) Limited	.IRL.....	NIA.....	Barings Europe Limited	Ownership.....	100.000	MMLIC		
.0000							Barings GmbH	.DEU.....	NIA.....	Barings Europe Limited	Ownership.....	100.000	MMLIC		
.0000							Barings Italy S.r.l.	.ITA.....	NIA.....	Barings Europe Limited	Ownership.....	100.000	MMLIC		
.0000							Barings Sweden AB	.SWE.....	NIA.....	Barings Europe Limited	Ownership.....	100.000	MMLIC		
.0000							Barings Netherlands B.V.	.NLD.....	NIA.....	Barings Europe Limited	Ownership.....	100.000	MMLIC		
.0000			98-0432153				Barings (U.K.) Limited	.GBR.....	NIA.....	Barings Europe Limited	Ownership.....	100.000	MMLIC		
.0000							Barings Switzerland Sàrl	.CHE.....	NIA.....	Barings Europe Limited	Ownership.....	100.000	MMLIC		
.0000			98-0241935				Baring Asset Management Limited	.GBR.....	NIA.....	Barings Europe Limited	Ownership.....	100.000	MMLIC		
.0000							Barings European Direct Lending 1 GP LLP	.GBR.....	NIA.....	Baring Asset Management Limited	Ownership.....	100.000	MMLIC		
.0000			98-0457328				Baring International Investment Limited	.GBR.....	NIA.....	Baring Asset Management Limited	Ownership.....	100.000	MMLIC		
.0000			98-0457586				Baring Fund Managers Limited	.GBR.....	NIA.....	Baring Asset Management Limited	Ownership.....	100.000	MMLIC		
.0000							BOGSS 2 GP LLP	.GBR.....	NIA.....	Baring Fund Managers Limited	Ownership.....	100.000	MMLIC		
.0000			98-0457578				Baring Investment Services Limited	.GBR.....	NIA.....	Baring Asset Management Limited	Ownership.....	100.000	MMLIC		
.0000							Barings Core Fund Feeder I GP S.à.r.l.	.LUX.....	NIA.....	Baring Asset Management Limited	Ownership.....	100.000	MMLIC		
.0000							Barings Investment Fund (LUX) GP S.à. r.l. .	.LUX.....	NIA.....	Baring Asset Management Limited	Ownership.....	100.000	MMLIC		
.0000							Barings BME GP S.à.r.l. .	.GBR.....	NIA.....	Baring Asset Management Limited	Ownership.....	100.000	MMLIC		
.0000							Barings GPC GP S.à. r.l. .	.LUX.....	NIA.....	Baring Asset Management Limited	Ownership.....	100.000	MMLIC		
.0000							Barings European Core Property Fund GP Sàrl	.GBR.....	NIA.....	Baring Asset Management Limited	Ownership.....	100.000	MMLIC		
.0000							Barings Umbrella Fund (LUX) GP S.à.r.l.	.LUX.....	NIA.....	Baring Asset Management Limited	Ownership.....	100.000	MMLIC		
.0000							GPLF4(S) GP S.à r. l .	.LUX.....	NIA.....	Baring Asset Management Limited	Ownership.....	100.000	MMLIC		
.0000							PREIF Holdings Limited Partnership	.GBR.....	NIA.....	Baring Asset Management Limited	Ownership.....	100.000	MMLIC		
.0000							BMC Holdings DE LLC	.DE.....	NIA.....	Barings LLC	Ownership.....	100.000	MMLIC		
.0000			04-3238351	3456895			Barings Real Estate Advisers Inc.	.CA.....	NIA.....	Barings LLC	Ownership.....	100.000	MMLIC		
							Massachusetts Mutual Life Insurance Company								
.0000			81-4065378				Remington L & W Holdings LLC	.DE.....	NIA.....	Barings LLC	Ownership/Influence	.64.410	MMLIC		
.0000			81-4065378				Remington L & W Holdings LLC	.DE.....	NIA.....	Barings LLC	Influence.....	.0.000	MMLIC		
.0000							Aland Royalty GP, LLC	.DE.....	NIA.....	Barings LLC	Ownership.....	100.000	MMLIC		
.0000							Alaska Future Fund GP, LLC	.DE.....	NIA.....	Barings LLC	Ownership.....	100.000	MMLIC		
.0000							BAI Funds SLP, LLC	.DE.....	NIA.....	Barings LLC	Ownership.....	100.000	MMLIC		
.0000							BAI GP, LLC	.DE.....	NIA.....	Barings LLC	Ownership.....	100.000	MMLIC		
.0000							Baring Asset-Based Income Fund (US) GP, LLC	.DE.....	NIA.....	Barings LLC	Ownership.....	100.000	MMLIC		
.0000							Barings Infiniti Fund Management LLC	.DE.....	NIA.....	Barings LLC	Ownership.....	100.000	MMLIC		

SCHEDULE Y
PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

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. 0000 ...							Barings New Jersey Emerging Manager Program GP, LLC	.. DE.....	NIA.....	Barings LLC	Ownership.....	100.000 ...	MMLIC		
. 0000 ...							Barings Hotel Opportunity Venture I GP, LLC	.. DE.....	NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	100.000 ...	MMLIC .....	.....	.....
. 0000 ...							Baring Investment Series LLC	.. DE.....	NIA.....	Barings LLC	Ownership.....	100.000 ...	MMLIC .....	.....	.....
. 0000 ...							Barings Emerging Generation Fund GP, LLC	.. DE.....	NIA.....	Barings LLC	Ownership.....	100.000 ...	MMLIC .....	.....	.....
. 0000 ...							Barings Emerging Generation Fund GP II, LLC	.. DE.....	NIA.....	Barings LLC	Ownership.....	100.000 ...	MMLIC .....	.....	.....
. 0000 ...							Barings ERS PE Emerging Manager III GP, LLC	.. DE.....	NIA.....	Barings LLC	Ownership.....	100.000 ...	MMLIC .....	.....	.....
. 0000 ...							Barings FC III LLC	.. DE.....	NIA.....	Barings LLC	Ownership.....	100.000 ...	MMLIC .....	.....	.....
. 0000 ...							Barings Global Investment Funds (U.S.) Management LLC	.. DE.....	NIA.....	Barings LLC	Ownership.....	100.000 ...	MMLIC .....	.....	.....
. 0000 ...			04-1590850 ..	.....	.....	.....	Barings CLO Investment Partners GP, LLC	.. DE.....	NIA.....	Barings LLC	Ownership.....	100.000 ...	MMLIC .....	.....	.....
. 0000 ...							Barings Core Property Fund GP LLC	.. DE.....	NIA.....	Barings LLC	Ownership.....	100.000 ...	MMLIC .....	.....	.....
. 0000 ...							Barings Direct Lending GP Ltd.	.. CYM.....	NIA.....	Barings LLC	Ownership.....	100.000 ...	MMLIC .....	.....	.....
. 0000 ...							Barings Direct Investments LLC	.. DE.....	NIA.....	Barings LLC	Ownership.....	100.000 ...	MMLIC .....	.....	.....
. 0000 ...							Barings Diversified Residential Fund GP LLC	.. DE.....	NIA.....	Barings LLC	Ownership.....	100.000 ...	MMLIC .....	.....	.....
. 0000 ...							Barings Global Energy Infrastructure Advisors, LLC	.. DE.....	NIA.....	Barings LLC	Ownership.....	100.000 ...	MMLIC .....	.....	.....
. 0000 ...							Barings Centre Street CLO Equity Partnership GP, LLC	.. DE.....	NIA.....	Barings LLC	Ownership.....	100.000 ...	MMLIC .....	.....	.....
. 0000 ...			88-3792609 ..	.....	.....	.....	Barings Centre Street CLO Equity Partnership LP	.. DE.....	NIA.....	Massachusetts Mutual Life Insurance Company	Ownership/Influence	24.470 ...	MMLIC .....	.....	.....
. 0000 ...			88-3792609 ..	.....	.....	.....	Barings Centre Street CLO Equity Partnership LP	.. DE.....	NIA.....	Barings LLC	Management.....	0.000 ...	MMLIC .....	.....	.....
. 0000 ...							Barings Global Real Assets Fund GP, LLC	.. DE.....	NIA.....	Barings LLC	Ownership.....	100.000 ...	MMLIC .....	.....	.....
. 0000 ...							Barings GPSF LLC	.. DE.....	NIA.....	Barings LLC	Ownership.....	100.000 ...	MMLIC .....	.....	.....
. 0000 ...							Barings North American Private Loan Fund Management, LLC	.. DE.....	NIA.....	Barings LLC	Ownership.....	100.000 ...	MMLIC .....	.....	.....
. 0000 ...							Barings North American Private Loan Fund II Management, LLC	.. DE.....	NIA.....	Barings LLC	Ownership.....	100.000 ...	MMLIC .....	.....	.....
. 0000 ...							Barings North American Private Loan Fund III Management, LLC	.. DE.....	NIA.....	Barings LLC	Ownership.....	100.000 ...	MMLIC .....	.....	.....
. 0000 ...							Barings Global Special Situations Credit Fund 4 GP (Delaware) LLC	.. DE.....	NIA.....	Barings LLC	Ownership.....	100.000 ...	MMLIC .....	.....	.....
. 0000 ...							Barings – MM Revolver Fund GP LLC	.. DE.....	NIA.....	Barings LLC	Ownership.....	100.000 ...	MMLIC .....	.....	.....
. 0000 ...							Barings Real Estate European Value Add Fund II Feeder LLC	.. CYM.....	NIA.....	Barings LLC	Ownership.....	100.000 ...	MMLIC .....	.....	.....
. 0000 ...							Barings SBIC II GP, LLC	.. DE.....	NIA.....	Barings LLC	Ownership.....	100.000 ...	MMLIC .....	.....	.....
. 0000 ...							Barings SEM GP LLC	.. DE.....	NIA.....	Barings LLC	Ownership.....	100.000 ...	MMLIC .....	.....	.....
. 0000 ...							BMT RE Debt Fund GP LLC	.. DE.....	NIA.....	Barings LLC	Ownership.....	100.000 ...	MMLIC .....	.....	.....
. 0000 ...			84-5063008 ..	.....	.....	.....	Barings Small Business Fund LLC	.. DE.....	NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	31.520 ...	MMLIC .....	.....	.....
. 0000 ...			84-5063008 ..	.....	.....	.....	Barings Small Business Fund LLC	.. DE.....	NIA.....	Barings LLC	Management.....	0.000 ...	MMLIC .....	.....	.....
. 0000 ...							Barings TYIDF2 Rated Feeder GP LLC	.. DE.....	NIA.....	Barings LLC	Ownership.....	100.000 ...	MMLIC .....	.....	.....
. 0000 ...							Barings TYIDF2 Rated Feeder, L.P.	.. DE.....	NIA.....	Barings LLC	Ownership.....	100.000 ...	MMLIC .....	.....	.....
. 0000 ...							BCLF GP LLC	.. DE.....	NIA.....	Barings LLC	Ownership.....	100.000 ...	MMLIC .....	.....	.....
. 0000 ...			98-0536233 ..	.....	.....	.....	Benton Street Advisors, Inc.	.. CYM.....	NIA.....	Barings LLC	Ownership.....	100.000 ...	MMLIC .....	.....	.....
. 0000 ...							Barings Active Passive Equity Direct EAFE LLC	.. DE.....	NIA.....	Barings LLC	Ownership.....	100.000 ...	MMLIC .....	.....	.....
. 0000 ...							BHOVI Incentive LLC	.. DE.....	NIA.....	Barings LLC	Ownership.....	100.000 ...	MMLIC .....	.....	.....
. 0000 ...							BIG Real Estate Incentive I LLC	.. DE.....	NIA.....	Barings LLC	Ownership.....	100.000 ...	MMLIC .....	.....	.....

SCHEDULE Y
PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Per-centage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
.0000							BIG Real Estate Incentive II LLC	..DE.....	..NIA.....	Barings LLC	Ownership.....	100.000	MMLIC		
.0000							BRECS VII GP LLC	..DE.....	..NIA.....	Barings LLC	Ownership.....	100.000	MMLIC		
.0000							BREDIF GP LLC	..DE.....	..NIA.....	Barings LLC	Ownership.....	100.000	MMLIC		
.0000							CPF Springing Member, LLC	..DE.....	..NIA.....	Barings LLC	Ownership.....	100.000	MMLIC		
.0000							CREA-MA Reorganization Trust	..DE.....	..NIA.....	Barings LLC	Ownership.....	100.000	MMLIC		
.0000							CREF X GP LLC	..DE.....	..NIA.....	Barings LLC	Ownership.....	100.000	MMLIC		
.0000			04-1590850				Great Lakes III GP, LLC	..DE.....	..NIA.....	Barings LLC	Ownership.....	100.000	MMLIC		
.0000							Lake Jackson LLC	..DE.....	..NIA.....	Barings LLC	Ownership.....	100.000	MMLIC		
.0000							Barings Emerging Markets Blended Fund I GP, LLC	..DE.....	..NIA.....	Barings LLC	Ownership.....	100.000	MMLIC		
.0000							Barings EPLF4 Rated Feeder GP LLC	..DE.....	..NIA.....	Barings LLC	Ownership.....	100.000	MMLIC		
.0000			41-2280126				Mezzco III LLC	..DE.....	..NIA.....	Barings LLC	Ownership.....	99.300	MMLIC		
.0000			80-0920285				Mezzco IV LLC	..DE.....	..NIA.....	Barings LLC	Ownership.....	99.300	MMLIC		
.0000							Mezzco Australia II LLC	..DE.....	..NIA.....	Barings LLC	Ownership.....	100.000	MMLIC		
.0000							RECSA-NY GP LLC	..DE.....	..NIA.....	Barings LLC	Ownership.....	100.000	MMLIC		
.0000							Terrapin Middle Market Infrastructure Fund, L.P.	..DE.....	..NIA.....	Barings LLC	Ownership.....	100.000	MMLIC		
.0000			98-1624360				Barings CLO 2022-I	..CYM.....	..NIA.....	Barings LLC	Influence.....	0.000	MMLIC		
.0000							Barings CLO 2022-II	..CYM.....	..NIA.....	Barings LLC	Influence.....	0.000	MMLIC		
.0000							Amherst Long Term Holdings, LLC	..DE.....	..NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	24.500	MMLIC		
.0000							Enroll Confidently, Inc.	..DE.....	..NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	25.000	MMLIC		
.0000			04-3313782				MassMutual International LLC	..DE.....	..NIA.....	Company	Ownership.....	100.000	MMLIC	...YES...	
.0000							MassMutual Solutions LLC	..DE.....	..NIA.....	MassMutual International LLC	Ownership.....	100.000	MMLIC		
.0000							Yunfeng Financial Group Limited	..HKG.....	..NIA.....	MassMutual International LLC	Ownership.....	24.900	MMLIC		
.0000			27-3576835				MassMutual External Benefits Group LLC	..DE.....	..NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	100.000	MMLIC		
.0000							Stillings Street LLC	..DE.....	..NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	100.000	MMLIC		
.0000							Eclipse Business Capital LLC	..DE.....	..NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	7.000	MMLIC		
.0000							Port 51 Lending Holdings LLC	..DE.....	..NIA.....	Company	Ownership.....	90.200	MMLIC		
.0000							Port 51 Lending LLC	..DE.....	..NIA.....	Port 51 Lending Holdings LLC	Ownership.....	100.000	MMLIC		
.0000							Counterpointe MM Mortgage Lending LLC	..DE.....	..NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	100.000	MMLIC		
.0000							LNL MM, LLC	..DE.....	..NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	71.250	MMLIC		
.0000							CapSec LLC	..DE.....	..NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	100.000	MMLIC		
.0000							LNL MM 2, LLC	..DE.....	..NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	85.500	MMLIC		
.0000							5301 Wisconsin Avenue Associates, LLC	..DC.....	..NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	99.000	MMLIC		
.0000							5301 Wisconsin Avenue GP, LLC	..DE.....	..NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	100.000	MMLIC		
.0000			04-1590850				100 w. 3rd Street LLC	..DE.....	..NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	100.000	MMLIC		

STATEMENT AS OF JUNE 30, 2025 OF THE C.M. Life Insurance Company

SCHEDULE Y
PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
. 0000 ...			82-2432216 ..	.....	.....	.....	300 South Tryon Hotel LLC	.. DE.....	 NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	..100.000	MMLIC .....	.....	.....
. 0000 ...			04-1590850 ..	.....	.....	.....	300 South Tryon LLC	.. DE.....	 NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	..100.000	MMLIC .....	.....	.....
. 0000 ...							Almack Mezzanine Fund II Unleveraged LP	..GBR.....	 NIA.....	Massachusetts Mutual Life Insurance Company	Ownership/Influence	..72.900	MMLIC .....	.....	.....
. 0000 ...							Barings Affordable Housing Mortgage Fund I LLC	.. DE.....	 NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	..100.000	MMLIC .....	.....	.....
. 0000 ...							Barings Affordable Housing Mortgage Fund I LLC	.. DE.....	 NIA.....	Barings LLC	Management.....	..0.000	MMLIC .....	.....	.....
. 0000 ...			61-1902329 ..	.....	.....	.....	Barings Affordable Housing Mortgage Fund II LLC	.. DE.....	 NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	..100.000	MMLIC .....	.....	.....
. 0000 ...			61-1902329 ..	.....	.....	.....	Barings Affordable Housing Mortgage Fund II LLC	.. DE.....	 NIA.....	Barings LLC	Management.....	..0.000	MMLIC .....	.....	.....
. 0000 ...			85-3036663 ..	.....	.....	.....	Barings Affordable Housing Mortgage Fund III LLC	.. DE.....	 NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	..100.000	MMLIC .....	.....	.....
. 0000 ...			85-3036663 ..	.....	.....	.....	Barings Affordable Housing Mortgage Fund III LLC	.. DE.....	 NIA.....	Barings LLC	Management.....	..0.000	MMLIC .....	.....	.....
. 0000 ...							Barings Construction Lending Fund LP	.. DE.....	 NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	..74.160	MMLIC .....	.....	.....
. 0000 ...							Barings Construction Lending Fund LP	.. DE.....	 NIA.....	MassMutual Ascend Life Insurance Company	Management.....	..0.000	MMLIC .....	.....	.....
. 0000 ...							12-18 West 55th Street Predevelopment, LLC ..	.. DE.....	 NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	..90.200	MMLIC .....	.....	.....
. 0000 ...							21 West 86th LLC	.. DE.....	 NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	..96.240	MMLIC .....	.....	.....
. 0000 ...							Barings Diversified Residential Fund LP	.. DE.....	 NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	..100.000	MMLIC .....	.....	.....
. 0000 ...							Barings Emerging Generation Fund II LP	.. DE.....	 NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	..27.130	MMLIC .....	.....	.....
. 0000 ...			84-3784245 ..	.....	.....	.....	Barings Emerging Generation Fund, LP	.. DE.....	 NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	..35.450	MMLIC .....	.....	.....
. 0000 ...			84-3784245 ..	.....	.....	.....	Barings Emerging Generation Fund, LP	.. DE.....	 NIA.....	Barings LLC	Management.....	..0.000	MMLIC .....	.....	.....
. 0000 ...							Barings Emerging Markets Corporate Bond Fund	.. IRL.....	 NIA.....	Massachusetts Mutual Life Insurance Company	Influence.....	..0.000	MMLIC .....	.....	.....
. 0000 ...							Barings Emerging Markets Corporate Bond Fund	.. IRL.....	 NIA.....	Barings LLC	Ownership.....	..55.670	MMLIC .....	.....	.....
. 0000 ...							Barings Hotel Opportunity Venture I LP	.. DE.....	 NIA.....	Massachusetts Mutual Life Insurance Company	Ownership/Influence	..65.000	MMLIC .....	.....	.....
. 0000 ...							Barings Hotel Opportunity Venture I LP	.. DE.....	 NIA.....	Barings LLC	Management.....	..0.000	MMLIC .....	.....	.....
. 0000 ...							Barings Miller Investment Trust	.. AUS.....	 NIA.....	MassMutual Ascend Life Insurance Company	Influence.....	..0.000	MMLIC .....	.....	.....
. 0000 ...							Barings Miller Investment Trust	.. AUS.....	 NIA.....	Massachusetts Mutual Life Insurance Company	Ownership/Influence	..70.900	MMLIC .....	.....	.....
. 0000 ...			85-3449260 ..	.....	.....	.....	Barings Real Estate Debt Income Fund LP	.. DE.....	 NIA.....	Massachusetts Mutual Life Insurance Company	Ownership/Influence	..32.650	MMLIC .....	.....	.....
. 0000 ...			85-3449260 ..	.....	.....	.....	Barings Real Estate Debt Income Fund LP	.. DE.....	 NIA.....	C.M. Life Insurance Company	Influence.....	..0.000	MMLIC .....	.....	.....
. 0000 ...			85-3449260 ..	.....	.....	.....	Barings Real Estate Debt Income Fund LP	.. DE.....	 NIA.....	Barings LLC	Management.....	..0.000	MMLIC .....	.....	.....
. 0000 ...							Barings Real Estate European Value Add I SCSp	..GBR.....	 NIA.....	Massachusetts Mutual Life Insurance Company	Ownership/Influence	..44.864	MMLIC .....	.....	.....
. 0000 ...							Barings Real Estate European Value Add I SCSp	..GBR.....	 NIA.....	C.M. Life Insurance Company	Ownership.....	..4.984	MMLIC .....	.....	.....
. 0000 ...							Barings Real Estate European Value Add I SCSp	..GBR.....	 NIA.....	Barings LLC	Management.....	..0.000	MMLIC .....	.....	.....

SCHEDULE Y
PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
. 0000 ...			04-1590850 ..	.....	.....	.....	Barings Real Estate European Value Add Fund 3 SCSp	..LUX.....	..NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	..96.870 ...	MMLIC .....	.....	.....
. 0000 ...			04-1590850 ..	.....	.....	.....	Barings Real Estate European Value Add Fund 3 SCSp	..LUX.....	..NIA.....	C.M. Life Insurance Company	Influence.....	.. 0.000 ...	MMLIC .....	.....	.....
. 0000 ...			04-1590850 ..	.....	.....	.....	Barings Real Estate European Value Add Fund 3 SCSp	..LUX.....	..NIA.....	Barings LLC	Management.....	.. 0.000 ...	MMLIC .....	.....	.....
. 0000 ...							Barings Small Business Fund, L.P.	..DE.....	..NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	..33.600 ...	MMLIC .....	.....	.....
. 0000 ...							Barings U.S. High Yield Fund	..DE.....	..NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	..30.090 ...	MMLIC .....	.....	.....
. 0000 ...							Barings-MM Revolver Fund LP	..DE.....	..NIA.....	Massachusetts Mutual Life Insurance Company	Ownership/Influence	..86.000 ...	MMLIC .....	.....	.....
. 0000 ...							Barings-MM Revolver Fund LP	..DE.....	..NIA.....	MassMutual Ascend Life Insurance Company .	Ownership/Influence	..14.000 ...	MMLIC .....	.....	.....
. 0000 ...							Beauty Brands Acquisition LLC	..DE.....	..NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	..32.630 ...	MMLIC .....	.....	.....
. 0000 ...							Beauty Brands Acquisition Intermediate LLC .	..DE.....	..NIA.....	Beauty Brands Acquisition LLC	Ownership.....	..100.000 ...	MMLIC .....	.....	.....
. 0000 ...							Beauty Brands Acquisition Intermediate LLC	..DE.....	..NIA.....	Beauty Brands Acquisition Intermediate LLC	Ownership.....	..100.000 ...	MMLIC .....	.....	.....
. 0000 ...							Forma Brands, LLC	..DE.....	..NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	..100.000 ...	MMLIC .....	.....	.....
. 0000 ...			45-2632610 ..	.....	.....	.....	Cornerstone Permanent Mortgage Fund LLC	..MA.....	..NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	..100.000 ...	MMLIC .....	.....	.....
. 0000 ...			45-2632610 ..	.....	.....	.....	Cornerstone Permanent Mortgage Fund LLC	..MA.....	..NIA.....	Barings LLC	Management.....	.. 0.000 ...	MMLIC .....	.....	.....
. 0000 ...							CREA Ridge Apartments, LLC	..DE.....	..NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	..100.000 ...	MMLIC .....	.....	.....
. 0000 ...							Euro Real Estate Holdings Herleshausen LLC ..	..DE.....	..NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	..47.500 ...	MMLIC .....	.....	.....
. 0000 ...							London Office JV Holdings LLC	..DE.....	..NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	..100.000 ...	MMLIC .....	.....	.....
. 0000 ...							MALIC Australia BSOT LLC	..DE.....	..NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	..100.000 ...	MMLIC .....	.....	.....
. 0000 ...							Riverwalk MM Member, LLC	..DE.....	..NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	..100.000 ...	MMLIC .....	.....	.....
. 0000 ...			83-0560183 ..	.....	.....	.....	Aland Royalty Holdings LP	..DE.....	..NIA.....	MassMutual Holding LLC	Ownership/Influence	..26.420 ...	MMLIC .....	.....	.....
. 0000 ...			83-0560183 ..	.....	.....	.....	Aland Royalty Holdings LP	..DE.....	..NIA.....	Barings LLC	Management.....	.. 0.000 ...	MMLIC .....	.....	.....
. 0000 ...			81-2244465 ..	.....	.....	.....	Chassis Acquisition Holding LLC	..DE.....	..NIA.....	Massachusetts Mutual Life Insurance Company	Ownership/Influence	..30.000 ...	MMLIC .....	.....	.....
. 0000 ...			81-4258759 ..	.....	.....	.....	CRA Aircraft Holding LLC	..DE.....	..NIA.....	Massachusetts Mutual Life Insurance Company	Ownership/Influence	..40.000 ...	MMLIC .....	.....	.....
. 0000 ...			81-4258759 ..	.....	.....	.....	CRA Aircraft Holding LLC	..DE.....	..NIA.....	Barings LLC	Influence.....	.. 0.000 ...	MMLIC .....	.....	.....
. 0000 ...							EIP Holdings I, LLC	..DE.....	..NIA.....	Massachusetts Mutual Life Insurance Company	Ownership/Influence	..29.000 ...	MMLIC .....	.....	.....
. 0000 ...			46-0687392 ..	.....	.....	.....	Validus Holding Company LLC	..DE.....	..NIA.....	Barings LLC	Ownership.....	..40.440 ...	MMLIC .....	.....	.....
. 0000 ...							SBNP SIA III LLC	..DE.....	..NIA.....	Barings LLC	Ownership.....	..100.000 ...	MMLIC .....	.....	.....
. 0000 ...							MM Speedway El Paso Member LLC	..DE.....	..NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	..82.635 ...	MMLIC .....	.....	.....
. 0000 ...							MM Speedway El Paso Member LLC	..DE.....	..NIA.....	MassMutual Ascend Life Insurance Company .	Ownership.....	..12.402 ...	MMLIC .....	.....	.....
. 0000 ...			04-1590850 ..	.....	.....	.....	MM Speedway El Paso Member II LLC	..DE.....	..NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	..78.250 ...	MMLIC .....	.....	.....
. 0000 ...			04-1590850 ..	.....	.....	.....	MM Speedway El Paso Member II LLC	..DE.....	..NIA.....	MassMutual Ascend Life Insurance Company .	Ownership.....	..11.740 ...	MMLIC .....	.....	.....
. 0000 ...							Barings European Real Estate Debt Income Fund	..LUX.....	..NIA.....	Massachusetts Mutual Life Insurance Company	Ownership/Influence	..43.430 ...	MMLIC .....	.....	.....

STATEMENT AS OF JUNE 30, 2025 OF THE C.M. Life Insurance Company

SCHEDULE Y

PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
. 0000 ...							Barings European Real Estate Debt Income Fund	.LUX.....	..NIA.....	Barings LLC	Influence.....	.. 0.000 ...	MMLIC .....	.....	.....
. 0000 ...			37-1506417 ..	.....	.....	.....	Babson Capital Loan Strategies Fund, L.P. ...	..DE.....	..NIA.....	Massachusetts Mutual Life Insurance Company	Ownership/Influence	..58.306 ...	MMLIC .....	.....	.....
. 0000 ...			37-1506417 ..	.....	.....	.....	Babson Capital Loan Strategies Fund, L.P. ...	..DE.....	..NIA.....	C.M. Life Insurance Company	Ownership.....	.. 2.794 ...	MMLIC .....	.....	.....
. 0000 ...			37-1506417 ..	.....	.....	.....	Babson Capital Loan Strategies Fund, L.P. ...	..DE.....	..NIA.....	Barings LLC	Management.....	.. 0.000 ...	MMLIC .....	.....	.....
. 0000 ...							Barings US High Yield Bond Fund	..IRL.....	..NIA.....	Massachusetts Mutual Life Insurance Company	Influence.....	.. 0.000 ...	MMLIC .....	.....	.....
. 0000 ...							Barings US High Yield Bond Fund	..IRL.....	..NIA.....	Barings LLC	Management.....	.. 0.000 ...	MMLIC .....	.....	.....
. 0000 ...							Babson CLO Ltd. 2015-I	..CYM.....	..NIA.....	Barings LLC	Influence.....	.. 0.000 ...	MMLIC .....	.....	2
. 0000 ...							Barings CLO 2018-IV	..CYM.....	..NIA.....	Barings LLC	Influence.....	.. 0.000 ...	MMLIC .....	.....	.....
. 0000 ...			98-1473665 ..	.....	.....	.....	Barings CLO 2019-II	..CYM.....	..NIA.....	Barings LLC	Influence.....	.. 0.000 ...	MMLIC .....	.....	.....
. 0000 ...							Barings CLO 2019-III	..CYM.....	..NIA.....	Barings LLC	Influence.....	.. 0.000 ...	MMLIC .....	.....	.....
. 0000 ...							Barings CLO 2019-IV	..CYM.....	..NIA.....	Barings LLC	Influence.....	.. 0.000 ...	MMLIC .....	.....	.....
. 0000 ...							Barings CLO 2020-I	..CYM.....	..NIA.....	Barings LLC	Influence.....	.. 0.000 ...	MMLIC .....	.....	.....
. 0000 ...							Barings CLO 2020-II	..CYM.....	..NIA.....	Barings LLC	Influence.....	.. 0.000 ...	MMLIC .....	.....	.....
. 0000 ...							Barings CLO 2020-III	..CYM.....	..NIA.....	Barings LLC	Influence.....	.. 0.000 ...	MMLIC .....	.....	.....
. 0000 ...							Barings CLO 2020-IV	..CYM.....	..NIA.....	Barings LLC	Influence.....	.. 0.000 ...	MMLIC .....	.....	.....
. 0000 ...							Barings CLO 2021-I	..CYM.....	..NIA.....	Barings LLC	Influence.....	.. 0.000 ...	MMLIC .....	.....	.....
. 0000 ...							Barings CLO 2021-II	..CYM.....	..NIA.....	Barings LLC	Influence.....	.. 0.000 ...	MMLIC .....	.....	.....
. 0000 ...							Barings CLO 2021-III	..CYM.....	..NIA.....	Barings LLC	Influence.....	.. 0.000 ...	MMLIC .....	.....	.....
. 0000 ...							Barings CLO 2024-II	..CYM.....	..NIA.....	Barings LLC	Influence.....	.. 0.000 ...	MMLIC .....	.....	.....
. 0000 ...							Babson Euro CLO 2015-I BV	..NLD.....	..NIA.....	Barings LLC	Influence.....	.. 0.000 ...	MMLIC .....	.....	.....
. 0000 ...			36-037260H ..	.....	.....	.....	Barings Euro CLO 2019-I BV	..IRL.....	..NIA.....	Barings LLC	Influence.....	.. 0.000 ...	MMLIC .....	.....	.....
. 0000 ...							Barings Euro CLO 2019-II BV	..IRL.....	..NIA.....	Barings LLC	Influence.....	.. 0.000 ...	MMLIC .....	.....	.....
. 0000 ...							Barings Euro CLO 2020-I DAC	..IRL.....	..NIA.....	Barings LLC	Influence.....	.. 0.000 ...	MMLIC .....	.....	.....
. 0000 ...			37-15576VH ..	.....	.....	.....	Barings Euro CLO 2021-I DAC	..IRL.....	..NIA.....	Barings LLC	Influence.....	.. 0.000 ...	MMLIC .....	.....	.....
. 0000 ...							Barings Euro CLO 2021-II DAC	..IRL.....	..NIA.....	Barings LLC	Influence.....	.. 0.000 ...	MMLIC .....	.....	.....
. 0000 ...							Barings Euro CLO 2021-III DAC	..IRL.....	..NIA.....	Barings LLC	Influence.....	.. 0.000 ...	MMLIC .....	.....	.....
. 0000 ...							Barings Euro CLO 2023-II DAC	..IRL.....	..NIA.....	Barings LLC	Influence.....	.. 0.000 ...	MMLIC .....	.....	.....
. 0000 ...							Barings Euro CLO 2024-II	..IRL.....	..NIA.....	Barings LLC	Influence.....	.. 0.000 ...	MMLIC .....	.....	.....
. 0000 ...			98-1332384 ..	.....	.....	.....	Barings Global Energy Infrastructure Fund I LP	..CYM.....	..NIA.....	Massachusetts Mutual Life Insurance Company	Ownership/Influence	..96.330 ...	MMLIC .....	.....	.....
. 0000 ...							Barings Joondalup Trust	..AUS.....	..NIA.....	Massachusetts Mutual Life Insurance Company	Ownership/Influence	..45.210 ...	MMLIC .....	.....	.....
. 0000 ...							Barings Joondalup Trust	..AUS.....	..NIA.....	Barings LLC	Influence.....	.. 0.000 ...	MMLIC .....	.....	.....
. 0000 ...			93-4219244 ..	.....	.....	.....	Barings Construction Lending Fund	..DE.....	..NIA.....	Massachusetts Mutual Life Insurance Company	Ownership/Influence	..51.040 ...	MMLIC .....	.....	.....
. 0000 ...			93-4219244 ..	.....	.....	.....	Barings Construction Lending Fund	..DE.....	..NIA.....	Barings LLC	Influence.....	.. 0.000 ...	MMLIC .....	.....	.....
. 0000 ...							Barings Liquidity Investment Strategy	..DE.....	..NIA.....	Massachusetts Mutual Life Insurance Company	Ownership/Influence	..26.460 ...	MMLIC .....	.....	.....
. 0000 ...							Barings Liquidity Investment Strategy	..DE.....	..NIA.....	Barings LLC	Influence.....	.. 0.000 ...	MMLIC .....	.....	.....
. 0000 ...			82-4059427 ..	.....	.....	.....	Artemis Real Estate Income and Growth Fund II LP	..DE.....	..NIA.....	Massachusetts Mutual Life Insurance Company	Ownership/Influence	..20.810 ...	MMLIC .....	.....	.....
. 0000 ...			82-4059427 ..	.....	.....	.....	Artemis Real Estate Income and Growth Fund II LP	..DE.....	..NIA.....	Barings LLC	Influence.....	.. 0.000 ...	MMLIC .....	.....	.....
. 0000 ...			99-1828090 ..	.....	.....	.....	Artemis EM Strategy Sponsor Investor, LLC ...	..DE.....	..NIA.....	Barings LLC	Management.....	.. 0.000 ...	MMLIC .....	.....	.....
. 0000 ...							Barings Global Special Situations Credit 4 Delaware	..DE.....	..NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	..65.790 ...	MMLIC .....	.....	.....
. 0000 ...							Barings Global Special Situations Credit 4 Delaware	..DE.....	..NIA.....	C.M. Life Insurance Company	Ownership.....	.. 3.460 ...	MMLIC .....	.....	.....

SCHEDULE Y
PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Owner- ship Provide Percen- tage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Re- quired? (Yes/No)	16 *
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi- ciliary Loca- tion	Rela- tion- ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)					
.0000							Barings Global Special Situations Credit 4 Delaware	..DE	NIA	Barings LLC	Management	..0.000	MMLIC		
.0000							Barings Global Special Situations Credit 4 LUX	..LUX	NIA	Massachusetts Mutual Life Insurance Company	Ownership	..14.390	MMLIC		
.0000							Barings Global Special Situations Credit 4 LUX	..LUX	NIA	C.M. Life Insurance Company	Ownership	..0.770	MMLIC		
.0000							Barings Global Special Situations Credit 4 LUX	..LUX	NIA	Barings LLC	Management	..0.000	MMLIC		
.0000							Barings Europe Select Fund	..IRL	NIA	Barings LLC	Management	..0.000	MMLIC		
.0000			87-0977058				Barings Hotel Opportunity Venture	..CT	NIA	Massachusetts Mutual Life Insurance Company	Ownership/Influence	..45.270	MMLIC		
.0000			87-0977058				Barings Hotel Opportunity Venture	..CT	NIA	Barings LLC	Management	..0.000	MMLIC		
.0000			86-3661023				Barings Innovations & Growth Real Estate Fund	..DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	..33.170	MMLIC		
.0000			86-3661023				Barings Innovations & Growth Real Estate Fund	..DE	NIA	C.M. Life Insurance Company	Ownership	..0.480	MMLIC		
.0000							Barings Middle Market CLO 2017-I Ltd & LLC	..CYM	NIA	Barings LLC	Influence	..0.000	MMLIC		
.0000			98-1612604				Barings Middle Market CLO Ltd 2021-I	..CYM	NIA	Barings LLC	Influence	..0.000	MMLIC		
.0000							Barings Middle Market CLO Ltd 2023-I	..BMU	NIA	Barings LLC	Influence	..0.000	MMLIC		
.0000							Barings Middle Market CLO Ltd 2023-II	..BMU	NIA	Barings LLC	Influence	..0.000	MMLIC		
.0000							Barings Euro Middle Market CLO 2024-1 DAC	..IRL	NIA	Barings LLC	Influence	..0.000	MMLIC		
.0000							Barings Middle Market Loan Partners 1	..CYM	NIA	Barings LLC	Influence	..0.000	MMLIC		
.0000							Barings Middle Market Loan Partners 2	..CYM	NIA	Barings LLC	Influence	..0.000	MMLIC		
.0000							Barings Loan Partners 5	..CYM	NIA	Barings LLC	Influence	..0.000	MMLIC		
.0000							Barings Loan Partners 4	..CYM	NIA	Barings LLC	Influence	..0.000	MMLIC		
.0000			98-1332384				Barings RE Credit Strategies VII LP	..DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership/Influence	..49.000	MMLIC		
.0000			98-1332384				Barings RE Credit Strategies VII LP	..DE	NIA	Baring Asset Management Limited	Management	..0.000	MMLIC		
.0000			98-1567942				Barings Target Yield Infrastructure Debt Fund	..LUX	NIA	Massachusetts Mutual Life Insurance Company	Ownership	..18.870	MMLIC		
.0000			98-1567942				Barings Target Yield Infrastructure Debt Fund	..LUX	NIA	Baring Asset Management Limited	Management	..0.000	MMLIC		
.0000			81-0841854				Barings CLO Investment Partners LP	..DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership/Influence	..97.930	MMLIC		
.0000			81-0841854				Barings CLO Investment Partners LP	..DE	NIA	Barings LLC	Management	..0.000	MMLIC		
.0000							Barings Euro Value Add II (BREEVA II)	..LUX	NIA	Massachusetts Mutual Life Insurance Company	Ownership/Influence	..25.870	MMLIC		
.0000							Barings Euro Value Add II (BREEVA II)	..LUX	NIA	C.M. Life Insurance Company	Ownership	..2.250	MMLIC		
.0000							Barings Euro Value Add II (BREEVA II)	..LUX	NIA	Barings LLC	Management	..0.000	MMLIC		
.0000			87-1262754				Barings Transportation Fund LP	..DE	NIA	MassMutual Holding LLC	Ownership/Influence	..13.030	MMLIC		
.0000			87-1262754				Barings Transportation Fund LP	..DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	..8.250	MMLIC		
.0000							Braemar Energy Ventures I, L.P.	..DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership/Influence	..98.520	MMLIC		
.0000							Braemar Energy Ventures I, L.P.	..DE	NIA	C.M. Life Insurance Company	Ownership	..1.480	MMLIC		
.0000							Braemar Energy Ventures I, L.P.	..DE	NIA	Barings LLC	Management	..0.000	MMLIC		
.0000							Barings European Core Property Fund SCSp	..LUX	NIA	MassMutual Holding LLC	Ownership/Influence	..12.440	MMLIC		
.0000							Barings European Core Property Fund SCSp	..LUX	NIA	C.M. Life Insurance Company	Ownership	..0.800	MMLIC		
.0000							Barings European Core Property Fund SCSp	..LUX	NIA	Barings Real Estate Advisers LLC	Management	..0.000	MMLIC		
.0000			46-5001122				Barings European Private Loan Fund III A	..LUX	NIA	Massachusetts Mutual Life Insurance Company	Ownership	..48.610	MMLIC		

STATEMENT AS OF JUNE 30, 2025 OF THE C.M. Life Insurance Company

SCHEDULE Y
PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
.0000			38-4059932				Benchmark 2018-B2 Mortgage Trust	..NY.....	..NIA.....	Barings LLC	Influence.....	..0.000	MMLIC		
.0000							Benchmark 2018-B4	..NY.....	..NIA.....	Barings LLC	Influence.....	..0.000	MMLIC		
.0000			38-4096530				Benchmark 2018-B8	..NY.....	..NIA.....	Barings LLC	Influence.....	..0.000	MMLIC		
.0000			20-5578089				Barings Core Property Fund LP	..DE.....	..NIA.....	MassMutual Holding LLC	Ownership/Influence	..28.230	MMLIC		
.0000			20-5578089				Barings Core Property Fund LP	..DE.....	..NIA.....	Barings Real Estate Advisers LLC	Management.....	..0.000	MMLIC		
							Massachusetts Mutual Life Insurance Company								
.0000			04-1590850				DPI Acres Capital SPV LLC	..DE.....	..NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	..100.000	MMLIC		
.0000			04-1590850				DPI-ARES Mortgage Lending SPV, LLC	..DE.....	..NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	..100.000	MMLIC		
							Massachusetts Mutual Life Insurance Company								
.0000							E2E Affordable Housing Debt Fund LLC	..DE.....	..NIA.....	Massachusetts Mutual Life Insurance Company	Ownership/Influence	..100.000	MMLIC		
							Massachusetts Mutual Life Insurance Company								
.0000			98-1607033				GIA EU Holdings - Emerson JV Sarl	..LUX.....	..NIA.....	Company	Ownership/Influence	..80.310	MMLIC		
.0000			98-1607033				GIA EU Holdings - Emerson JV Sarl	..LUX.....	..NIA.....	Barings LLC	Management.....	..0.000	MMLIC		
							JPMCC Commercial Mortgage Securities Trust 2017-JP7								
.0000			38-4041011				JPMDB Commercial Mortgage Securities Trust 2017-C5	..NY.....	..NIA.....	Barings LLC	Influence.....	..0.000	MMLIC		
							Massachusetts Mutual Life Insurance Company								
.0000			38-4032059				2017-C5	..NY.....	..NIA.....	Barings LLC	Influence.....	..0.000	MMLIC		
.0000							Martello Re Feeder LP	..DE.....	..NIA.....	MassMutual Holding LLC	Ownership.....	..44.000	MMLIC		
.0000							Martello Re LP	..DE.....	..NIA.....	Martello Re Feeder LP	Ownership.....	..26.200	MMLIC		
.0000							Martello Re Holding Limited LLC	..DE.....	..NIA.....	Martello Re LP	Ownership.....	..100.000	MMLIC		
.0000							Martello Re Limited	..BMU.....	..NIA.....	Martello Re Holding Limited LLC	Ownership.....	..100.000	MMLIC		
.0000							Martello Re Services Company	..DE.....	..NIA.....	Martello Re Holding Limited LLC	Ownership.....	..100.000	MMLIC		
							Massachusetts Mutual Life Insurance Company								
.0000			04-1590850				Miami Douglas Three MM, LLC	..DE.....	..NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	..50.000	MMLIC		
							Massachusetts Mutual Life Insurance Company								
.0000			87-4021641				MM BIG Peninsula Co-Invest Member LLC	..DE.....	..NIA.....	Company	Ownership.....	..26.990	MMLIC		
.0000			MM 87-4021641				MM BIG Peninsula Co-Invest Member LLC	..DE.....	..NIA.....	C.M. Life Insurance Company	Ownership.....	..0.830	MMLIC		
							Massachusetts Mutual Life Insurance Company								
.0000			04-1590850				MM Direct Private Invetment Holding	..DE.....	..NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	..100.000	MMLIC		
							Massachusetts Mutual Life Insurance Company								
.0000							MM CM Holding LLC	..DE.....	..NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	..100.000	MMLIC		
							Massachusetts Mutual Life Insurance Company								
.0000			81-3000420				MM Debt Participations LLC	..DE.....	..NIA.....	Company	Ownership/Influence	..100.000	MMLIC		
.0000			81-3000420				MM Debt Participations LLC	..DE.....	..NIA.....	Barings LLC	Management.....	..0.000	MMLIC		
							Barings Capital Solutions Perpetual Fund (DE) LP								
.0000			92-3857084				Barings Capital Solutions Perpetual Fund (DE) LP	..DE.....	..NIA.....	Barings LLC	Influence.....	..0.000	MMLIC		
							Barings Capital Solutions Perpetual Fund (LUX)								
.0000							Barings Income Navigator Fund	..LUX.....	..NIA.....	Barings LLC	Influence.....	..0.000	MMLIC		
.0000							Barings Capital Solutions Perpetual Fund (CA), LP	..IRL.....	..NIA.....	Barings LLC	Influence.....	..0.000	MMLIC		
							Massachusetts Mutual Life Insurance Company								
.0000							Barings Global Investment Grade Credit Fund	..CYM.....	..NIA.....	Barings LLC	Influence.....	..0.000	MMLIC		
							Massachusetts Mutual Life Insurance Company								
.0000							Barings Global Investment Grade Credit Fund	..IRL.....	..NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	..42.680	MMLIC		
							Barings Global Investment Grade Credit Fund	..IRL.....	..NIA.....	Barings LLC	Management.....	..0.000	MMLIC		
							Massachusetts Mutual Life Insurance Company								
.0000			04-1590850				MM MD2 Station Member LLC	..DE.....	..NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	..47.000	MMLIC		
.0000			04-1590850				MM MD2 Station Member LLC	..DE.....	..NIA.....	C.M. Life Insurance Company	Ownership.....	..3.100	MMLIC		
							MM National Self-Storage Program Member II LLC								
.0000							MM National Self-Storage Program Member II LLC	..DE.....	..NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	..100.000	MMLIC		
							Massachusetts Mutual Life Insurance Company								
.0000			04-1590850				MMV Climate Technology Fund GP	..DE.....	..NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	..99.000	MMLIC		

STATEMENT AS OF JUNE 30, 2025 OF THE C.M. Life Insurance Company

SCHEDULE Y
PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

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. 0000 ...			04-1590850 ..				MMV Climate Technology Fund GP	.. DE.....	 NIA.....	MassMutual Ascend Life Insurance Company . Massachusetts Mutual Life Insurance Company	Ownership.....	.. 1.000 ...	MMLIC		
. 0000 ...							MM REED District Landco Member LLC	.. DE.....	 NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	.. 100.000 ...	MMLIC .....	.....	.....
. 0000 ...			04-1590850 ..	.....	.....	.....	MM Sedona Vortex Investor LLC	.. DE.....	 NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	.. 76.290 ...	MMLIC .....	.....	.....
. 0000 ...			04-1590850 ..	.....	.....	.....	MM Sedona Vortex Investor LLC	.. DE.....	 NIA.....	MassMutual Ascend Life Insurance Company . Massachusetts Mutual Life Insurance Company	Ownership.....	.. 18.710 ...	MMLIC .....	.....	.....
. 0000 ...			04-1590850 ..	.....	.....	.....	MM Subline Borrower LLC	.. DE.....	 NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	.. 100.000 ...	MMLIC .....	.....	.....
. 0000 ...							MM The Gilman Member LLC	.. DE.....	 NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	.. 100.000 ...	MMLIC .....	.....	.....
. 0000 ...			39-2502808 ..	.....	.....	.....	MM Tokyo BTR1 LLC	.. DE.....	 NIA.....	Company	Ownership.....	.. 70.000 ...	MMLIC .....	.....	.....
. 0000 ...			39-2502808 ..	.....	.....	.....	MM Tokyo BTR1 LLC	.. DE.....	 NIA.....	MassMutual Ascend Life Insurance Company . Massachusetts Mutual Life Insurance Company	Ownership.....	.. 30.000 ...	MMLIC .....	.....	.....
. 0000 ...							SBNP SIA IV LLC	.. DE.....	 NIA.....	Company	Ownership.....	.. 99.000 ...	MMLIC .....	.....	.....
. 0000 ...			04-1590850 ..	.....	.....	.....	Washington Pine LLC	.. DE.....	 NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	.. 100.000 ...	MMLIC .....	.....	.....
. 0000 ...			35-2553915 ..	.....	.....	.....	Ten Fan Pier Boulevard LLC	.. DE.....	 NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	.. 100.000 ...	MMLIC .....	.....	.....
. 0000 ...			33-5063019 ..	.....	.....	.....	PDX SW Third Hotel Owner LLC	.. DE.....	 NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	.. 100.000 ...	MMLIC .....	.....	.....
. 0000 ...			41-2280127 ..	.....	.....	.....	Tower Square Capital Partners III, L.P.	.. DE.....	 NIA.....	Barings LLC	Management.....	.. 0.000 ...	MMLIC .....	.....	.....
. 0000 ...			41-2280127 ..	.....	.....	.....	Tower Square Capital Partners III, L.P.	.. DE.....	 NIA.....	MassMutual Holding LLC	Ownership/Influence	.. 19.300 ...	MMLIC .....	.....	.....
. 0000 ...			41-2280129 ..	.....	.....	.....	Tower Square Capital Partners IIIA, L.P.	.. DE.....	 NIA.....	Massachusetts Mutual Life Insurance Company	Ownership/Influence	.. 97.220 ...	MMLIC .....	.....	.....
. 0000 ...			41-2280129 ..	.....	.....	.....	Tower Square Capital Partners IIIA, L.P.	.. DE.....	 NIA.....	Barings LLC	Management.....	.. 0.000 ...	MMLIC .....	.....	.....
. 0000 ...			04-1590850 ..	.....	.....	.....	Trailside MM Member LLC	.. DE.....	 NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	.. 59.590 ...	MMLIC .....	.....	.....
. 0000 ...			04-1590850 ..	.....	.....	.....	Trailside MM Member LLC	.. DE.....	 NIA.....	C.M. Life Insurance Company	Ownership.....	.. 7.370 ...	MMLIC .....	.....	.....
. 0000 ...			83-1325764 ..	.....	.....	.....	Washington Gateway Two LLC	.. DE.....	 NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	.. 66.810 ...	MMLIC .....	.....	.....
. 0000 ...			83-1325764 ..	.....	.....	.....	Washington Gateway Two LLC	.. DE.....	 NIA.....	C.M. Life Insurance Company	Ownership.....	.. 28.190 ...	MMLIC .....	.....	.....
. 0000 ...			32-0574045 ..	.....	.....	.....	Washington Gateway Three LLC	.. DE.....	 NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	.. 83.781 ...	MMLIC .....	.....	.....
. 0000 ...							MALIC Debt Participations LLC	.. DE.....	 NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	.. 100.000 ...	MMLIC .....	.....	.....
. 0000 ...							Invesco Ltd	.. BMU.....	 NIA.....	MM Asset Management Holding LLC	Ownership.....	.. 18.100 ...	MMLIC .....	.....	.....
. 0000 ...							Babson Capital Loan Strategies Master Fund LP	.. CYM.....	 NIA.....	Barings LLC	Management.....	.. 0.000 ...	MMLIC .....	.....	.....
. 0000 ...							Barings China Aggregate Bond Private Securities Investment Fund	.. CHN.....	 NIA.....	Barings LLC	Management.....	.. 0.000 ...	MMLIC .....	.....	.....
. 0000 ...			47-3790192 ..	.....	.....	.....	Barings Global High Yield Fund	.. MA.....	 NIA.....	Barings LLC	Management.....	.. 0.000 ...	MMLIC .....	.....	.....
. 0000 ...			71-1018134 ..	.....	.....	.....	Great Lakes II LLC	.. DE.....	 NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	.. 0.754 ...	MMLIC .....	.....	.....
. 0000 ...			71-1018134 ..	.....	.....	.....	Great Lakes II LLC	.. DE.....	 NIA.....	C.M. Life Insurance Company	Ownership.....	.. 0.319 ...	MMLIC .....	.....	.....
. 0000 ...			04-1590850 ..	.....	.....	.....	Wood Creek Venture Fund LLC	.. DE.....	 NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	.. 40.000 ...	MMLIC .....	.....	.....
. 0000 ...							Barings California Mortgage Fund IV	.. CA.....	 NIA.....	Massachusetts Mutual Life Insurance Company	Ownership/Influence	.. 99.360 ...	MMLIC .....	.....	.....
. 0000 ...							Barings California Mortgage Fund IV	.. CA.....	 NIA.....	Barings LLC	Influence.....	.. 0.000 ...	MMLIC .....	.....	.....
. 0000 ...							Barings Umbrella Fund LUX SCSp SICAV RAIF	.. LUX.....	 NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	.. 22.972 ...	MMLIC .....	.....	.....

STATEMENT AS OF JUNE 30, 2025 OF THE C.M. Life Insurance Company

SCHEDULE Y
PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Loca-tion	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
. 0000 ...							Barings Umbrella Fund LUX SCSp SICAV RAIF ...	..LUX.....	NIA.....	C.M. Life Insurance Company	Ownership.....	1.997 ...	MMLIC .....	.....	.....
. 0000 ...			82-2285211 ..	.....	.....	.....	Calgary Railway Holding LLC	..DE.....	NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	90.000 ...	MMLIC .....	.....	.....
. 0000 ...			82-3307907 ..	.....	.....	.....	Cornbrook PRS Holdings LLC	..DE.....	NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	100.000 ...	MMLIC .....	.....	.....
. 0000 ...			95-4207717 ..	.....	.....	.....	Cornerstone California Mortgage Fund I LLC ..	..CA.....	NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	100.000 ...	MMLIC .....	.....	.....
. 0000 ...			95-4207717 ..	.....	.....	.....	Cornerstone California Mortgage Fund II LLC	..CA.....	NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	100.000 ...	MMLIC .....	.....	.....
. 0000 ...			95-4207717 ..	.....	.....	.....	Cornerstone California Mortgage Fund III LLC	..CA.....	NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	100.000 ...	MMLIC .....	.....	.....
. 0000 ...			56-2630592 ..	.....	.....	.....	Cornerstone Fort Pierce Development LLC	..DE.....	NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	90.000 ...	MMLIC .....	.....	.....
. 0000 ...			61-1750537 ..	.....	.....	.....	Cornerstone Permanent Mortgage Fund II	..MA.....	NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	100.000 ...	MMLIC .....	.....	.....
. 0000 ...			61-1750537 ..	.....	.....	.....	Cornerstone Permanent Mortgage Fund II	..MA.....	NIA.....	Barings LLC	Management.....	0.000 ...	MMLIC .....	.....	.....
. 0000 ...							Cornerstone Permanent Mortgage Fund III LLC	..MA.....	NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	100.000 ...	MMLIC .....	.....	.....
. 0000 ...			61-1793735 ..	.....	.....	.....	Cornerstone Permanent Mortgage Fund IV	..MA.....	NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	100.000 ...	MMLIC .....	.....	.....
. 0000 ...			20-0348173 ..	.....	.....	.....	CREA/PPC Venture LLC	..DE.....	NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	28.520 ...	MMLIC .....	.....	.....
. 0000 ...			82-2783393 ..	.....	.....	.....	Danville Riverwalk Venture, LLC	..DE.....	NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	93.578 ...	MMLIC .....	.....	.....
. 0000 ...			04-1590850 ..	.....	.....	.....	Euro Real Estate Holdings LLC	..DE.....	NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	50.000 ...	MMLIC .....	.....	.....
. 0000 ...			20-3347091 ..	.....	.....	.....	Fan Pier Development LLC	..DE.....	NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	65.000 ...	MMLIC .....	.....	.....
. 0000 ...			20-3347091 ..	.....	.....	.....	Fan Pier Development LLC	..DE.....	NIA.....	C.M. Life Insurance Company	Ownership.....	5.850 ...	MMLIC .....	.....	.....
. 0000 ...			04-1590850 ..	.....	.....	.....	GIA EU Holdings LLC – Avalon Spain	..DE.....	NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	100.000 ...	MMLIC .....	.....	.....
. 0000 ...			04-1590850 ..	.....	.....	.....	GIA EU Holdings LLC	..DE.....	NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	95.000 ...	MMLIC .....	.....	.....
. 0000 ...			81-5360103 ..	.....	.....	.....	Landmark Manchester Holdings LLC	..DE.....	NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	100.000 ...	MMLIC .....	.....	.....
. 0000 ...			13-1935920 ..	.....	.....	.....	MMLIC Debt Participations LLC	..DE.....	NIA.....	MassMutual Ascend Life Insurance Company .	Ownership.....	100.000 ...	MMLIC .....	.....	.....
. 0000 ...			04-1590850 ..	.....	.....	.....	MM Brookhaven Member LLC	..DE.....	NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	95.000 ...	MMLIC .....	.....	.....
. 0000 ...			04-1590850 ..	.....	.....	.....	MM Ascend Mtg. Lending LLC	..DE.....	NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	100.000 ...	MMLIC .....	.....	.....
. 0000 ...			04-1590850 ..	.....	.....	.....	MM Kannapolis Industrial Member LLC	..DE.....	NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	87.080 ...	MMLIC .....	.....	.....
. 0000 ...			04-1590850 ..	.....	.....	.....	MM Kannapolis Industrial Member LLC	..DE.....	NIA.....	MassMutual Ascend Life Insurance Company .	Ownership.....	12.920 ...	MMLIC .....	.....	.....
. 0000 ...			04-1590850 ..	.....	.....	.....	MM East South Crossing Member LLC	..DE.....	NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	95.000 ...	MMLIC .....	.....	.....
. 0000 ...			04-1590850 ..	.....	.....	.....	MM Horizon Savannah Member LLC	..DE.....	NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	84.270 ...	MMLIC .....	.....	.....
. 0000 ...			04-1590850 ..	.....	.....	.....	MM Horizon Savannah Member LLC	..DE.....	NIA.....	C.M. Life Insurance Company	Ownership.....	7.220 ...	MMLIC .....	.....	.....
. 0000 ...			04-1590850 ..	.....	.....	.....	MM Horizon Savannah Member II LLC	..DE.....	NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	84.270 ...	MMLIC .....	.....	.....
. 0000 ...			04-1590850 ..	.....	.....	.....	MM Horizon Savannah Member II LLC	..DE.....	NIA.....	C.M. Life Insurance Company	Ownership.....	3.510 ...	MMLIC .....	.....	.....
. 0000 ...			04-1590850 ..	.....	.....	.....	MM Horizon Savannah Member II LLC	..DE.....	NIA.....	MassMutual Ascend Life Insurance Company .	Ownership.....	7.220 ...	MMLIC .....	.....	.....

STATEMENT AS OF JUNE 30, 2025 OF THE C.M. Life Insurance Company

SCHEDULE Y
PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
.0000			04-1590850				MM Ironhead Commerce Center	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	79.170	MM LIC		
.0000			04-1590850				MM Ironhead Commerce Center	DE	NIA	MassMutual Ascend Life Insurance Company	Ownership	20.830	MM LIC		
.0000							BRAVA5 MM Investor LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	100.000	MM LIC		
.0000							BRAVA5 MALIC Investor LLC	DE	NIA	MassMutual Ascend Life Insurance Company	Ownership	100.000	MM LIC		
.0000							MM Ironhead Commerce Center Member LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	100.000	MM LIC		
.0000							MM 425 Montgomery Member LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	78.355	MM LIC		
.0000							MM 425 Montgomery Member LLC	DE	NIA	MassMutual Ascend Life Insurance Company	Ownership	21.645	MM LIC		
.0000							MM 550 Corporate Member LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	100.000	MM LIC		
.0000							MM Century Square LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	100.000	MM LIC		
.0000							MM Horizon Savannah Member III LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	88.710	MM LIC		
.0000							MM Horizon Savannah Member III LLC	DE	NIA	C.M. Life Insurance Company	Ownership	3.690	MM LIC		
.0000							MM Horizon Savannah Member III LLC	DE	NIA	MassMutual Ascend Life Insurance Company	Ownership	7.600	MM LIC		
.0000							MM Liberty Centre LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	100.000	MM LIC		
.0000			04-1590850				MM National Self-Storage Program Member LLC	DE	NIA	C.M. Life Insurance Company	Ownership	98.000	MM LIC		
.0000			04-1590850				MM Liberty Centre Member LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	68.180	MM LIC		
.0000			04-1590850				MM Century Square Member LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	68.560	MM LIC		
.0000			04-1590850				MM Century Square Member LLC	DE	NIA	C.M. Life Insurance Company	Ownership	3.120	MM LIC		
.0000			04-1590850				MM 340 Madison Member LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	96.721	MM LIC		
.0000			04-1590850				MM 340 Madison Member LLC	DE	NIA	MassMutual Ascend Life Insurance Company	Ownership	3.279	MM LIC		
.0000			04-1590850				MM 1370 AVE OF AM LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	90.000	MM LIC		
.0000			04-1590850				MM 1370 AVE OF AM LLC	DE	NIA	C.M. Life Insurance Company	Ownership	3.330	MM LIC		
.0000			04-1590850				MM 1400 E 4th Street Member LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	94.000	MM LIC		
.0000			04-1590850				Miami Douglas Four MM LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	50.000	MM LIC		
.0000			04-1590850				MM Five50West Member LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	52.990	MM LIC		
.0000			04-1590850				MM Five50West Member LLC	DE	NIA	C.M. Life Insurance Company	Ownership	6.720	MM LIC		
.0000			04-1590850				MM Breton Village Member LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	73.020	MM LIC		
.0000			04-1590850				MM Breton Village Member LLC	DE	NIA	C.M. Life Insurance Company	Ownership	16.980	MM LIC		
.0000			80-0948028				One Harbor Shore LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	91.000	MM LIC		
.0000			80-0948028				One Harbor Shore LLC	DE	NIA	C.M. Life Insurance Company	Ownership	9.000	MM LIC		
.0000			04-1590850				Paco France Logistics LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	50.000	MM LIC		
.0000							Salomon Brothers Commercial Mortgage Trust 2001-MM	DE	NIA		Influence	0.000	MM LIC		
.0000			81-5273574				Three PW Office Holding LLC	DE	NIA	Barings Real Estate Advisers LLC					
										Massachusetts Mutual Life Insurance Company	Ownership	95.100	MM LIC		

STATEMENT AS OF JUNE 30, 2025 OF THE C.M. Life Insurance Company

SCHEDULE Y
PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Loca-tion	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
.0000			04-1590850				Trailside MM Member II LLC	..DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	..47.120	MMLIC		
.0000			82-3250684				Unna, Dortmund Holding LLC	..DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	..50.000	MMLIC		
.0000			45-5401109				Washington Gateway Apartments Venture LLC	..DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	..91.000	MMLIC		
.0000			45-5401109				Washington Gateway Apartments Venture LLC	..DE	NIA	C.M. Life Insurance Company	Ownership	..4.800	MMLIC		
.0000			88-3861481				West 37th Street Hotel LLC	..DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	..93.800	MMLIC		
.0000			88-3861481				West 37th Street Hotel LLC	..DE	NIA	C.M. Life Insurance Company	Ownership	..6.200	MMLIC		
.0000			02-0769954		0000916053	QO	MassMutual Select Small Capital Value Equity Fund	..MA	NIA	Massachusetts Mutual Life Insurance Company	Influence	..0.000	MMLIC		
.0000			04-3584140		0000916053	QO	MassMutual Select Small Company Value Fund	..MA	NIA	Massachusetts Mutual Life Insurance Company	Ownership/Influence	..47.251	MMLIC		
.0000			82-3347422		0000916053	QO	MassMutual Select T. Rowe Price Retirement 2005 Fund	..MA	NIA	Massachusetts Mutual Life Insurance Company	Ownership/Influence	..2.816	MMLIC		
.0000			82-3355639		0000916053	QO	MassMutual Select T. Rowe Price Retirement 2010 Fund	..MA	NIA	Massachusetts Mutual Life Insurance Company	Ownership/Influence	..0.090	MMLIC		
.0000			82-3382389		0000916053	QO	MassMutual Select T. Rowe Price Retirement 2015 Fund	..MA	NIA	Massachusetts Mutual Life Insurance Company	Ownership/Influence	..0.164	MMLIC		
.0000			82-3396442		0000916053	QO	MassMutual Select T. Rowe Price Retirement 2020 Fund	..MA	NIA	Massachusetts Mutual Life Insurance Company	Ownership/Influence	..0.048	MMLIC		
.0000			82-3417420		0000916053	QO	MassMutual Select T. Rowe Price Retirement 2025 Fund	..MA	NIA	Massachusetts Mutual Life Insurance Company	Ownership/Influence	..0.031	MMLIC		
.0000			82-3430358		0000916053	QO	MassMutual Select T. Rowe Price Retirement 2030 Fund	..MA	NIA	Massachusetts Mutual Life Insurance Company	Ownership/Influence	..0.015	MMLIC		
.0000			82-3439837		0000916053	QO	MassMutual Select T. Rowe Price Retirement 2035 Fund	..MA	NIA	Massachusetts Mutual Life Insurance Company	Ownership/Influence	..0.020	MMLIC		
.0000			82-3451779		0000916053	QO	MassMutual Select T. Rowe Price Retirement 2040 Fund	..MA	NIA	Massachusetts Mutual Life Insurance Company	Ownership/Influence	..0.016	MMLIC		
.0000			82-3472295		0000916053	QO	MassMutual Select T. Rowe Price Retirement 2045 Fund	..MA	NIA	Massachusetts Mutual Life Insurance Company	Ownership/Influence	..0.024	MMLIC		
.0000			82-3481715		0000916053	QO	MassMutual Select T. Rowe Price Retirement 2050 Fund	..MA	NIA	Massachusetts Mutual Life Insurance Company	Ownership/Influence	..0.021	MMLIC		
.0000			82-3502011		0000916053	QO	MassMutual Select T. Rowe Price Retirement 2055 Fund	..MA	NIA	Massachusetts Mutual Life Insurance Company	Ownership/Influence	..0.042	MMLIC		
.0000			82-3525148		0000916053	QO	MassMutual Select T. Rowe Price Retirement 2060 Fund	..MA	NIA	Massachusetts Mutual Life Insurance Company	Ownership/Influence	..0.048	MMLIC		
.0000			82-3533944		0000916053	QO	MassMutual Select T. Rowe Price Retirement Balanced Fund	..MA	NIA	Massachusetts Mutual Life Insurance Company	Ownership/Influence	..0.021	MMLIC		
.0000			46-4257056				MML Series International Equity Fund	..MA	NIA	Massachusetts Mutual Life Insurance Company	Ownership	..100.000	MMLIC		
.0000			47-3529636				MML Series II Dynamic Bond Fund	..MA	NIA	Massachusetts Mutual Life Insurance Company	Influence	..0.000	MMLIC		
.0000			45-1618155		0000916053	QO	MassMutual 20/80 Allocation Fund	..MA	NIA	Massachusetts Mutual Life Insurance Company	Ownership	..100.000	MMLIC		
.0000			45-1618222		0000916053	QO	MML SER INVT FD II ISHARES 80/20 ALLOCATION FD	..MA	NIA	Massachusetts Mutual Life Insurance Company	Ownership	..26.900	MMLIC		
.0000			45-1618262		0000916053	QO	MassMutual 40/60 Allocation Fund	..MA	NIA	Massachusetts Mutual Life Insurance Company	Ownership	..100.000	MMLIC		
.0000			45-1618046		0000916053	QO	MassMutual 60/40 Allocation Fund	..MA	NIA	Massachusetts Mutual Life Insurance Company	Ownership	..100.000	MMLIC		

STATEMENT AS OF JUNE 30, 2025 OF THE C.M. Life Insurance Company

SCHEDULE Y
PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Loca-tion	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
. 0000 ...			45-1618046 ..	.....	0000916053 ..	OQ	MassMutual ishares 60/40 Allocation Fund	.. MA.....	 NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	..47.299	MMLIC .....	.....	.....
. 0000 ...			04-3212054 ..	.....	0000916053 ..	OQ	MassMutual Balanced Fund	.. MA.....	 NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	..100.000	MMLIC .....	.....	.....
. 0000 ...			04-3556992 ..	.....	0000916053 ..	OQ	MassMutual Blue Chip Growth Fund	.. MA.....	 NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	..94.048	MMLIC .....	.....	.....
. 0000 ...			04-3277549 ..	.....	0000916053 ..	OQ	MassMutual Core Bond Fund	.. MA.....	 NIA.....	Massachusetts Mutual Life Insurance Company	Ownership/Influence	..3.259	MMLIC .....	.....	.....
. 0000 ...			04-3539084 ..	.....	0000916053 ..	OQ	MassMutual Disciplined Growth Fund	.. MA.....	 NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	..100.000	MMLIC .....	.....	.....
. 0000 ...			01-0821120 ..	.....	0000916053 ..	OQ	MassMutual Diversified Value Fund	.. MA.....	 NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	..100.000	MMLIC .....	.....	.....
. 0000 ...			04-3512590 ..	.....	0000916053 ..	OQ	MassMutual Equity Opportunities Fund	.. MA.....	 NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	..100.000	MMLIC .....	.....	.....
. 0000 ...			03-0532475 ..	.....	0000916053 ..	OQ	MassMutual Inflation-Protected and Income Fund	.. MA.....	 NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	..83.646	MMLIC .....	.....	.....
. 0000 ...			04-3512596 ..	.....	0000916053 ..	OQ	MassMutual Mid Cap Growth Fund	.. MA.....	 NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	..100.000	MMLIC .....	.....	.....
. 0000 ...			04-3464165 ..	.....	0000916053 ..	OQ	MassMutual Premier Diversified Bond Fund	.. MA.....	 NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	..100.000	MMLIC .....	.....	.....
. 0000 ...			45-1618222 ..	.....	0000916053 ..	OQ	MassMutual Select 80/20 Allocation Fund	.. MA.....	 NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	..100.000	MMLIC .....	.....	.....
. 0000 ...			04-3557000 ..	.....	0000916053 ..	OQ	MassMutual Select Overseas Fund	.. MA.....	 NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	..100.000	MMLIC .....	.....	.....
. 0000 ...			92-1427882 ..	.....	0000916053 ..	OQ	MassMutual Select T Rowe Price Retirement 2065 Fund	.. MA.....	 NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	..27.284	MMLIC .....	.....	.....
. 0000 ...			04-3464205 ..	.....	0000916053 ..	OQ	MassMutual Small Cap Growth Equity Fund	.. MA.....	 NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	..61.355	MMLIC .....	.....	.....
. 0000 ...			04-3424705 ..	.....	0000916053 ..	OQ	MassMutual Small Cap Opportunities Fund	.. MA.....	 NIA.....	Massachusetts Mutual Life Insurance Company	Ownership/Influence	..3.394	MMLIC .....	.....	.....
. 0000 ...			04-3520009 ..	.....	0000916053 ..	OQ	MassMutual High Yield Fund	.. MA.....	 NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	..22.991	MMLIC .....	.....	.....

Asterisk	Explanation
1	Massachusetts Mutual Life Insurance Company owns 14.23% of the affiliated debt of Jefferies Finance LLC
2	Debt investors own .5% and includes only Great Lakes III, L.P.

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
3. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
4. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	YES
5. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC?	NO
6. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC?	NO
7. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC?	NO
8. Will the Life PBR Statement of Exemption be filed with the state of domicile by July 1st and electronically with the NAIC with the second quarterly filing per the Valuation Manual (by August 15)? (2nd Quarter Only) The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter. In the case of an ongoing statement of exemption, enter "SEE EXPLANATION" and provide as an explanation that the company is utilizing an ongoing statement of exemption.	NO

AUGUST FILING

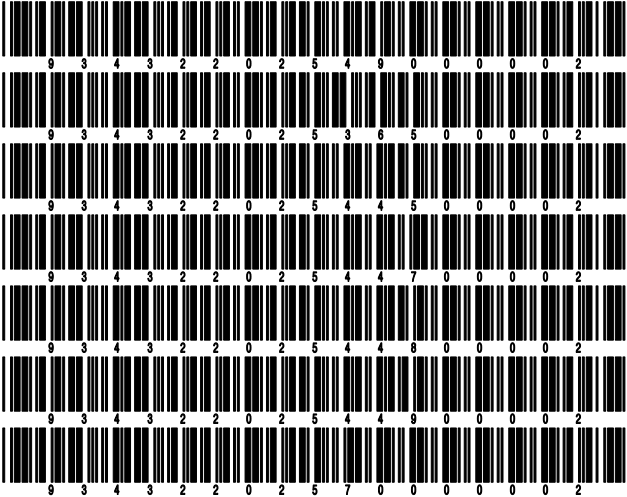
9. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	YES
--	-----

Explanation:

- 1. Not Required.
- 2. This line of business is not written by the company.
- 3. Not Required.
- 5. Not Required.
- 6. Not Required.
- 7. Not Required.
- 8. Not required

Bar Code:

- 1. Trusteed Surplus Statement [Document Identifier 490]
- 2. Medicare Part D Coverage Supplement [Document Identifier 365]
- 3. Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]
- 5. Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]
- 6. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448]
- 7. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) [Document Identifier 449]
- 8. Life PBR Statement of Exemption (2nd Quarter Only) [Document Identifier 700]



NONE

SCHEDULE A - VERIFICATION

Real Estate

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year to Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	672,905,175	806,794,193
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	5,920,643	
2.2 Additional investment made after acquisition	1,357,711	592,947
3. Capitalized deferred interest and other		
4. Accrual of discount	131,837	51,461
5. Unrealized valuation increase/(decrease)		
6. Total gain (loss) on disposals	(1,876,731)	(2,585,201)
7. Deduct amounts received on disposals	63,530,983	126,653,237
8. Deduct amortization of premium and mortgage interest points and commitment fees	(518,529)	1,492,830
9. Total foreign exchange change in book value/recorded investment excluding accrued interest	5,832,287	(85,648)
10. Deduct current year's other than temporary impairment recognized	4,347,394	3,716,510
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	616,911,074	672,905,175
12. Total valuation allowance	(405,460)	(3,565,180)
13. Subtotal (Line 11 plus Line 12)	616,505,614	669,339,996
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)	616,505,614	669,339,996

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	162,117,422	147,480,674
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	12,495,056	7,333,138
2.2 Additional investment made after acquisition	13,059,204	25,699,748
3. Capitalized deferred interest and other		
4. Accrual of discount	(653)	92,889
5. Unrealized valuation increase/(decrease)	(6,779,573)	12,438,709
6. Total gain (loss) on disposals	24,283	190,974
7. Deduct amounts received on disposals	11,876,805	28,767,144
8. Deduct amortization of premium, depreciation and proportional amortization	(105,963)	
9. Total foreign exchange change in book/adjusted carrying value	541,497	(511,258)
10. Deduct current year's other than temporary impairment recognized	2,886,988	1,840,308
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	166,799,405	162,117,422
12. Deduct total nonadmitted amounts	1,360,026	1,287,429
13. Statement value at end of current period (Line 11 minus Line 12)	165,439,378	160,829,992

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	2,895,307,042	2,867,903,565
2. Cost of bonds and stocks acquired	107,567,399	764,066,232
3. Accrual of discount	1,427,246	3,269,392
4. Unrealized valuation increase/(decrease)	7,397,049	(8,007,115)
5. Total gain (loss) on disposals	(1,693,691)	1,277,407
6. Deduct consideration for bonds and stocks disposed of	229,899,968	691,671,308
7. Deduct amortization of premium	415,813	2,883,528
8. Total foreign exchange change in book/adjusted carrying value	66,555,461	(28,103,614)
9. Deduct current year's other than temporary impairment recognized	5,480,439	10,780,327
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	33,495	236,337
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	2,840,797,782	2,895,307,042
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	2,840,797,782	2,895,307,042

STATEMENT AS OF JUNE 30, 2025 OF THE C.M. Life Insurance Company

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
ISSUER CREDIT OBLIGATIONS (ICO)								
1. NAIC 1 (a)	724,640,797	97,269,304	88,075,995	(11,885,597)	724,640,797	721,948,508		814,864,076
2. NAIC 2 (a)	1,023,318,950	923,586,242	1,017,727,337	31,598,581	1,023,318,950	960,776,435		1,005,538,534
3. NAIC 3 (a)	276,771,937	15,272,505	20,140,988	20,204,392	276,771,937	292,107,846		301,250,523
4. NAIC 4 (a)	44,335,962	7,365,230	7,490,647	(2,384,819)	44,335,962	41,825,727		43,860,598
5. NAIC 5 (a)	12,166,592	315,347	1,794,225	(1,698,123)	12,166,592	8,989,591		13,995,667
6. NAIC 6 (a)	14,512,684	(4,804,141)	1,287,745	7,109,014	14,512,684	15,529,812		9,151,896
7. Total ICO	2,095,746,922	1,039,004,486	1,136,516,936	42,943,448	2,095,746,922	2,041,177,920		2,188,661,294
ASSET-BACKED SECURITIES (ABS)								
8. NAIC 1	598,751,433	1,616,129	44,455,716	1,125,265	598,751,433	557,037,111		564,784,518
9. NAIC 2	52,706,085	240,000	1,462,031	(111,113)	52,706,085	51,372,940		45,120,874
10. NAIC 3	4,814,765	(53,937)	225,070	(314,312)	4,814,765	4,221,446		4,827,597
11. NAIC 4	502,522		11,720	325,955	502,522	816,757		657,417
12. NAIC 5	660,742		9,756	(47,973)	660,742	603,013		642,118
13. NAIC 6	431,708		533,139	322,908	431,708	221,477		405,824
14. Total ABS	657,867,255	1,802,192	46,697,433	1,300,731	657,867,255	614,272,745		616,438,347
PREFERRED STOCK								
15. NAIC 1								
16. NAIC 2	10,642,185			80,750	10,642,185	10,722,935		10,605,485
17. NAIC 3								
18. NAIC 4								
19. NAIC 5	60,739				60,739	60,739		60,739
20. NAIC 6								
21. Total Preferred Stock	10,702,924			80,750	10,702,924	10,783,674		10,666,224
22. Total ICO, ABS & Preferred Stock	2,764,317,101	1,040,806,678	1,183,214,369	44,324,929	2,764,317,101	2,666,234,339		2,815,765,865

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ 13,000,000 ; NAIC 2 \$ 56,441,013 ; NAIC 3 \$ NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Prior Year Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
7709999999 Totals		XX			

NONE

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		657,408
2. Cost of short-term investments acquired		57,005,586
3. Accrual of discount		581,637
4. Unrealized valuation increase/(decrease)		
5. Total gain (loss) on disposals		3,363
6. Deduct consideration received on disposals		58,247,995
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)		

STATEMENT AS OF JUNE 30, 2025 OF THE C.M. Life Insurance Company

SCHEDULE DB - PART A - VERIFICATION

Options, Caps, Floors, Collars, Swaps and Forwards

1.	Book/Adjusted Carrying Value, December 31, prior year (Line 10, prior year)	331,730,220
2.	Cost Paid/(Consideration Received) on additions	4,517,877
3.	Unrealized Valuation increase/(decrease)	(28,317,728)
4.	SSAP No. 108 adjustments	
5.	Total gain (loss) on termination recognized	(3,096,506)
6.	Considerations received/(paid) on terminations	2,223,533
7.	Amortization	(4,648)
8.	Adjustment to the Book/Adjusted Carrying Value of hedged item	
9.	Total foreign exchange change in Book/Adjusted Carrying Value	
10.	Book/Adjusted Carrying Value at End of Current Period (Lines 1+2+3+4+5-6+7+8+9)	302,605,682
11.	Deduct nonadmitted assets	
12.	Statement value at end of current period (Line 10 minus Line 11)	302,605,682

SCHEDULE DB - PART B - VERIFICATION

Futures Contracts

1.	Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year)	(13,630,724)
2.	Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change column)	33,598,375
3.1	Add:	
	Change in variation margin on open contracts - Highly Effective Hedges	
3.11	Section 1, Column 15, current year to date minus	
3.12	Section 1, Column 15, prior year	
	Change in variation margin on open contracts - All Other	
3.13	Section 1, Column 18, current year to date minus	19,967,651
3.14	Section 1, Column 18, prior year	(13,630,724) 33,598,375 33,598,375
3.2	Add:	
	Change in adjustment to basis of hedged item	
3.21	Section 1, Column 17, current year to date minus	
3.22	Section 1, Column 17, prior year	
	Change in amount recognized	
3.23	Section 1, Column 19, current year to date minus	19,967,651
3.24	Section 1, Column 19, prior year plus	(13,630,724)
3.25	SSAP No. 108 adjustments	33,598,375 33,598,375
3.3	Subtotal (Line 3.1 minus Line 3.2)	
4.1	Cumulative variation margin on terminated contracts during the year	(12,677,226)
4.2	Less:	
	4.21 Amount used to adjust basis of hedged item	
	4.22 Amount recognized	(12,677,226)
	4.23 SSAP No. 108 adjustments	(12,677,226)
4.3	Subtotal (Line 4.1 minus Line 4.2)	
5.	Dispositions gains (losses) on contracts terminated in prior year:	
	5.1 Total gain (loss) recognized for terminations in prior year	
	5.2 Total gain (loss) adjusted into the hedged item(s) for terminations in prior year	
6.	Book/Adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2)	19,967,651
7.	Deduct total nonadmitted amounts	
8.	Statement value at end of current period (Line 6 minus Line 7)	19,967,651

STATEMENT AS OF JUNE 30, 2025 OF THE C.M. Life Insurance Company

SCHEDULE DB - PART C - SECTION 1

Replication (Synthetic Asset) Transactions Open as of Current Statement Date

Replication (Synthetic Asset) Transactions								Components of the Replication (Synthetic Asset) Transactions							
1	2	3	4	5	6	7	8	Derivative Instrument(s) Open			Cash Instrument(s) Held				
								9	10	11	12	13	14	15	16
		NAIC Designation or Other		Book/Adjusted Carrying Value	Fair Value	Effective Date	Maturity Date		Book/Adjusted Carrying Value	Fair Value	CUSIP	Description	NAIC Designation or Other Description	Book/Adjusted Carrying Value	Fair Value
Number	Description	Description	Notional Amount					Description					Description		
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1	325,000,000	27,606,472	(103,443,184)	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared	106,472	(130,944,834)	58803T-AQ-4	MidOcean Credit CLO XII -MIDO 2023-12A A1R	1	27,500,000	27,501,650
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		6,679,467	6,682,820	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			55822R-AA-8	Atrium XIII-ATRM 13A AR	1	6,679,467	6,682,820
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		20,000,000	20,042,380	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			04015G-AX-7	Ares XXIV CLO Ltd-ARES 2015-2A AR3	1	20,000,000	20,042,380
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		9,000,000	9,003,672	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			74936G-AA-6	Rad CLO 7 Ltd-RAD 2020-7A A1R	1	9,000,000	9,003,672
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		7,500,000	7,500,000	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			67110D-BA-4	OCP CLO 2016-11 Ltd-OCP 2016-11A A1R2	1	7,500,000	7,500,000
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		2,920,144	2,934,828	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			91282C-MP-3	T 4 1/8 02/28/27	1	2,920,144	2,934,828
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		2,900,000	2,901,212	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			06760W-AE-6	Barings Middle Market CL-BMM 2021-1A A2	1	2,900,000	2,901,212
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		3,810,925	3,877,504	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			02666T-AA-5	American Homes 4 Rent LP-SENIOR UNSECURED	2	3,810,925	3,877,504
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		2,700,000	2,700,235	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			94949J-AL-9	Wellfleet CLO 2018-2 Ltd-WELF 2018-2A A2R	1	2,700,000	2,700,235
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		7,500,000	7,500,000	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			18685Z-MN-3	CLIFFWATER ENHANCED LENDING FUND-Senior Secured Term Facility(Term Loan)	1	7,500,000	7,500,000
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		2,500,000	2,500,393	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			06760W-AG-1	Barings Middle Market CL-BMM 2021-1A B	1	2,500,000	2,500,393
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		2,300,000	2,305,097	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			67113G-AW-7	OHA Credit Funding 5 Ltd-OAKC 2020-5A B1R	1	2,300,000	2,305,097
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		2,028,571	2,028,571	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			N14674-91-4	FITLAB INC TERM LN	1	2,028,571	2,028,571
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		171,217	171,246	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			40436X-AE-7	HIGHBRIDGE LOAN MANAGEME-SERIES 2014 CLAS A2R	1	171,217	171,246
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		1,900,000	1,904,621	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			67098D-BE-2	OHA Credit Funding 4 Ltd-OAKC 2019-4A B1R2	1	1,900,000	1,904,621
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		1,600,000	1,602,098	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			77342K-AC-4	Rockford Tower CLO 2018-2 Ltd	1	1,600,000	1,602,098
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		1,600,000	1,601,736	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			48250R-BN-5	KKR CLO 12 Ltd-KKR 12 BR2	1	1,600,000	1,601,736
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		3,400,000	3,409,068	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			64130H-AW-1	Neuberger Berman Loan Ad-NEUB 2017-24A BR2	1	3,400,000	3,409,068
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		1,400,000	1,405,804	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			50184N-AP-7	LOM LTD PARTNERSHIP-SERIES 15A CLASS CR	1	1,400,000	1,405,804
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		1,400,000	1,401,896	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			06760G-AB-7	Barings CLO Ltd 2018-I-SERIES 18-1A CLASS A2	1	1,400,000	1,401,896
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		1,300,000	1,300,989	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			70470M-AE-5	Peace Park CLO Ltd-PCEPK 2021-1A B1	1	1,300,000	1,300,989
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		4,998,770	5,029,770	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			05565E-CG-8	BMW US Capital LLC-SENIOR UNSECURED	1	4,998,770	5,029,770
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		1,300,000	1,302,425	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			12481Q-AE-5	Obam 2018-5 Ltd-SERIES 18-5A CLASS B1	1	1,300,000	1,302,425
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		1,300,000	1,300,684	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			87168B-AE-0	SYMP-SYMP 2021-28A B	1	1,300,000	1,300,684
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		2,213,008	2,253,226	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			15189Y-AG-1	CenterPoint Energy Resou-SENIOR UNSECURED	1	2,213,008	2,253,226
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		1,300,000	1,300,915	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			48255A-AC-2	KKR CLO 36 Ltd-KKR 36A B	1	1,300,000	1,300,915
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		1,800,000	1,804,925	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			36321E-AG-0	Galaxy 33 CLO Ltd-GALXY 2024-33A B1	1	1,800,000	1,804,925

STATEMENT AS OF JUNE 30, 2025 OF THE C.M. Life Insurance Company

SCHEDULE DB - PART C - SECTION 1

Replication (Synthetic Asset) Transactions Open as of Current Statement Date

Replication (Synthetic Asset) Transactions								Components of the Replication (Synthetic Asset) Transactions							
1	2	3	4	5	6	7	8	Derivative Instrument(s) Open			Cash Instrument(s) Held				
								9	10	11	12	13	14	15	16
Number	Description	NAIC Designation or Other Description	Notional Amount	Book/Adjusted Carrying Value	Fair Value	Effective Date	Maturity Date	Description	Book/Adjusted Carrying Value	Fair Value	CUSIP	Description	NAIC Designation or Other Description	Book/Adjusted Carrying Value	Fair Value
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		1,100,000	1,100,507	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			26251L-AE-4	Dryden 64 CLO Ltd-DRSLF 2018-64A B	1	1,100,000	1,100,507
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		1,800,000	1,806,829	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			17181U-AE-8	CIFC Funding Ltd-CIFC 2024-2A B	1	1,800,000	1,806,829
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		1,800,000	1,807,690	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			93655P-AC-1	Warwick Capital CLO 3 Lt-WWICK 2024-3A B1	1	1,800,000	1,807,690
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		1,100,000	1,101,694	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			40436X-AG-2	HIGHBRIDGE LOAN MANAGEMEN-SERIES 2014 CLASS BR	1	1,100,000	1,101,694
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		1,399,755	1,420,265	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			05377R-JH-8	Avis Budget Rental Car F-AESOP 2024-2A B	1	1,399,755	1,420,265
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		1,599,722	1,617,640	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			05377R-JG-0	Avis Budget Rental Car F-AESOP 2024-2A A	1	1,599,722	1,617,640
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		2,966,000	3,015,116	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			286181-AM-4	Element Fleet Management-SENIOR UNSECURED	2	2,966,000	3,015,116
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		2,800,000	2,808,084	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			17181T-AL-5	CIFC Funding 2018-IV Ltd-CIFC 2018-4A BR	1	2,800,000	2,808,084
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		1,100,000	1,102,057	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			09628J-AN-1	BlueMountain CLO 2015-3 -BLUEM 2015-3A A2R	1	1,100,000	1,102,057
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		2,600,000	2,595,694	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			06763B-AL-3	Barings Loan Partners CL-BABSN LP-2A BR	1	2,600,000	2,595,694
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		1,100,000	1,101,582	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			06762J-AC-7	Babson CLO Ltd/Cayman Is-BABSN 2021-2A B	1	1,100,000	1,101,582
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		1,000,000	1,000,674	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			13875M-AC-0	Canyon CLO 2021-3 Ltd-CANYC 2021-3A B	1	1,000,000	1,000,674
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		847,126	847,738	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			50184N-AN-2	LCM LTD PARTNERSHIP-SERIES 15A CLASS BR	1	847,126	847,738
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		900,000	900,284	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			83615P-AC-1	Sound Point Clo XXXI Ltd-SNDPT 2021-3A B	1	900,000	900,284
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		900,000	901,044	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			12551J-AQ-9	CIFC Funding 2017-IV Ltd-CIFC 2017-4A BR	1	900,000	901,044
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		1,699,972	1,214,893	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			24381J-AD-9	Deephaven Residential Mortgag	1	1,699,972	1,214,893
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		1,605,788	1,463,317	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			06035R-AW-6	BANK 2018-BNK14-BANK 2018-BN14 C	1	1,605,788	1,463,317
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		1,100,000	1,099,509	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			64133V-AL-1	Neuberger Berman Loan Ad-NEUB 2021-44A BR	1	1,100,000	1,099,509
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		939,805	946,417	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			92539U-AB-6	Verus Securitization Tru-VERUS 2024-2 A2	1	939,805	946,417
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		800,000	800,960	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			125550-AS-5	CIFC Funding 2020-I Ltd-CIFC 2020-1A BR	1	800,000	800,960
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		800,000	800,609	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			12547L-AQ-1	CIFC Funding 2020-II Ltd-CIFC 2020-2A BR	1	800,000	800,609
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		2,036,000	2,053,663	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			816851-BS-7	SRE 6 7/8 10/01/54	2	2,036,000	2,053,663
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		800,000	800,714	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			39809G-AC-9	GREYWOLF CLO VI Ltd-GWOLF 2018-1A A2	1	800,000	800,714
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		1,300,000	1,283,417	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			66704J-BW-7	Northstar Education Fina-NEF 2007-1 A4	1	1,300,000	1,283,417
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		1,800,000	1,728,237	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			63941N-AD-1	Navient Student Loan Tru-NAVSL 2018-4A B	1	1,800,000	1,728,237
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		708,646	651,957	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			36252S-BB-2	GS Mortgage Securities T-SERIES 2019-GC38 CLASS C	1	708,646	651,957
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		800,000	800,634	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			04018X-AE-9	ARES CLO-ARES 2021-ALFA B	1	800,000	800,634
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		1,800,000	1,808,069	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			481952-AC-3	KKR CLO 50 Ltd-KKR 2024-50A B	1	1,800,000	1,808,069

STATEMENT AS OF JUNE 30, 2025 OF THE C.M. Life Insurance Company

SCHEDULE DB - PART C - SECTION 1

Replication (Synthetic Asset) Transactions Open as of Current Statement Date

Replication (Synthetic Asset) Transactions								Components of the Replication (Synthetic Asset) Transactions							
1	2	3	4	5	6	7	8	Derivative Instrument(s) Open			Cash Instrument(s) Held				
								9	10	11	12	13	14	15	16
Number	Description	NAIC Designation or Other Description	Notional Amount	Book/Adjusted Carrying Value	Fair Value	Effective Date	Maturity Date	Description	Book/Adjusted Carrying Value	Fair Value	CUSIP	Description	NAIC Designation or Other Description	Book/Adjusted Carrying Value	Fair Value
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		1,700,000	1,442,450	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			23204G-AG-5	Customers Bancorp Inc-SENIOR UNSECURED	2	1,700,000	1,442,450
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		800,000	801,600	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			13876G-AL-2	Canyon Capital CLO 2017--CANVC 2017-1A BR	1	800,000	801,600
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		800,000	801,126	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			48253H-AQ-8	KKR CLO 26 Ltd-KKR 26 BR	1	800,000	801,126
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		1,700,000	1,707,368	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			37147X-AC-7	Generate CLO 15 Ltd-GNRT 2024-15A B	1	1,700,000	1,707,368
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		700,000	699,998	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			12551J-AN-6	CIFC Funding 2017-IV Ltd-CIFC 2017-4A A2R	1	700,000	699,998
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		700,000	700,726	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			48252R-AQ-7	KKR Clo 24 Ltd-KKR 24 BR	1	700,000	700,726
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		700,000	700,596	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			13877P-AC-1	CANYC-2021-4A B	1	700,000	700,596
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		1,452,085	1,473,739	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			64035B-AB-6	Nelnet Student Loan Trus--NSLT 2020-3A B	1	1,452,085	1,473,739
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		1,430,000	1,430,528	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			48249V-AY-7	KKR Financial CLO 2013-1-KKR 2013-1A A2R2	1	1,430,000	1,430,528
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		700,000	700,674	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			13875M-AE-6	Canyon CLO 2021-3 Ltd-CANYC 2021-3A C	1	700,000	700,674
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		704,317	539,554	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			23307E-AJ-0	DBGS 2019-1735 Mortgage -SERIES 2019-1735 CLASS D	1	704,317	539,554
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		1,400,000	1,404,969	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			29003N-AC-9	Elmwood CLO 28 Ltd-ELM28 2024-4A B	1	1,400,000	1,404,969
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		600,000	600,872	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			92917A-AE-6	Voya CLO Ltd-SERIES 18-1A CLASS B	1	600,000	600,872
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		700,000	701,546	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			04019L-AY-0	ARES LI CLO Ltd-ARES 2019-51A BR2 Wind River CLO Ltd-WINDR 2021-2A B	1	700,000	701,546
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		600,000	600,788	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			97315V-AE-7	Newark BSL CLO 1 Ltd-NBCLO 2016-1A A2R	1	600,000	600,788
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		600,000	600,502	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			65023T-AK-8	JEN HoldCo 24 LLC Senior Secured Notes	2	600,000	600,502
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		1,169,500	1,187,579	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			47587*-AA-0	BANK 2017-BNK4-SERIES 2019-BN17 CLASS B	1	1,169,500	1,187,579
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		607,452	562,815	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			065403-BG-1	Neuberger Berman Loan Ad-NEUB 2017-24A CR2	1	607,452	562,815
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		1,125,000	1,131,035	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			64130H-AY-7	OHA Credit Partners XVII-OAKC 2021-16A B1R	1	1,125,000	1,131,035
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		1,100,000	1,102,200	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			67115L-AL-8	Barings CLO Ltd 2018-I-SERIES 18-1A CLASS B	1	1,100,000	1,102,200
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		600,000	600,622	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			06760G-AC-5	BETHPAGE PARK CLO LTD-BETHP 2021-1A B	1	600,000	600,622
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		600,000	600,440	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			087598-AC-2	Morgan Stanley Eaton Van-MSEV 2021-1A B	1	600,000	600,440
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		600,000	600,439	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			61773K-AC-6	RRAM 2024-36RA A2R-RRAM 2024-36RA A2R	1	600,000	600,439
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		1,100,000	1,104,707	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			74989A-AC-1	SYMP 2021-28A C-SYMP 2021-28A C	1	1,100,000	1,104,707
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		600,000	600,595	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			87168B-AG-5	KKR-SERIES 34A CLASS B	1	600,000	600,595
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		500,000	500,586	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			48253U-AC-0	ASSURANT CLO LTD-MORGN 2018-3A CR	1	500,000	500,586
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		500,000	500,438	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			33835N-AE-1	Rockford Tower CLO 2017-2 Ltd	1	500,000	501,227
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		500,000	501,227	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			77340G-AL-5				

STATEMENT AS OF JUNE 30, 2025 OF THE C.M. Life Insurance Company

SCHEDULE DB - PART C - SECTION 1

Replication (Synthetic Asset) Transactions Open as of Current Statement Date

Replication (Synthetic Asset) Transactions								Components of the Replication (Synthetic Asset) Transactions							
1	2	3	4	5	6	7	8	Derivative Instrument(s) Open			Cash Instrument(s) Held				
								9	10	11	12	13	14	15	16
Number	Description	NAIC Designation or Other Description	Notional Amount	Book/Adjusted Carrying Value	Fair Value	Effective Date	Maturity Date	Description	Book/Adjusted Carrying Value	Fair Value	CUSIP	Description	NAIC Designation or Other Description	Book/Adjusted Carrying Value	Fair Value
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		1,100,000	1,100,746	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			03330Y-AN-0	Anchorage Capital Clo 20-ANCHC 2021-20A BR	1	1,100,000	1,100,746
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		500,000	500,501	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			73052V-AG-0	Point Au Roche Park CLO -PARPK 2021-1A C	1	500,000	500,501
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		500,000	500,322	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			95023A-AC-4	Wellfleet CLO Ltd-WELF 2021-2A B	1	500,000	500,322
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		500,000	500,718	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			04943A-AG-4	ATLAS SENIOR LOAN FUND L-SERIES 17-8A CLASS C	1	500,000	500,718
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		1,100,000	1,101,650	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			04009G-AU-1	Ares LIII CLO Ltd-ARES 2019-53A BR	1	1,100,000	1,101,650
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		910,000	913,493	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			55817B-AB-8	Madison Park Funding Ltd-MDPK 2024-58A B	1	910,000	913,493
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		500,000	500,440	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			14317Y-AG-9	Carlisle Global Market St-SERIES 21-5A CLASS C	1	500,000	500,440
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		900,000	902,333	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			67098D-BJ-1	QHA Credit Funding 4 Ltd-OAKC 2019-4A CR2	1	900,000	902,333
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		400,000	400,667	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			12555Q-AU-0	CIFC Funding 2020-I Ltd-CIFC 2020-1A CR	1	400,000	400,667
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		400,000	400,490	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			48255A-AE-8	KKR CLO 36 Ltd-KKR 36A C	1	400,000	400,490
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		900,000	902,012	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			55821T-AQ-0	Madison Park Funding XXX-MDPK 2018-30A BR	1	900,000	902,012
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		900,000	900,575	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			749984-AC-4	Rad CLO 4 Ltd-RAD 2019-4A B1R	1	900,000	900,575
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		400,000	400,525	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			40637L-AC-4	Halsey Point CLO Ltd-SERIES 2021-4A CLASS B	1	400,000	400,525
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		400,000	400,695	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			83012K-AE-7	SIXST-SERIES 2021-19A CLASS C	1	400,000	400,695
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		400,000	400,422	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			61773K-AE-2	Morgan Stanley Eaton Van-MSEV 2021-1A C	1	400,000	400,422
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		400,000	400,695	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			70470M-AJ-4	Peace Park CLO Ltd-PCEPK 2021-1A C	1	400,000	400,695
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		400,000	400,329	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			74980Q-AE-1	ALM Ltd/KY-BRAM 2021-17A A2	1	400,000	400,329
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		5,676,447	4,147,500	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			74752S-AV-5	QUALCOMM INC-SENIOR UNSECURED	1	5,676,447	4,147,500
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		20,359,288	20,359,288	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			51509S-MM-6	Landmark Equity Partners XVI-D, LLC	1	20,359,288	20,359,288
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		2,858,280	2,954,704	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			65339K-CW-8	NextEra Energy Capital H-NEE 6.7 09/01/54	2	2,858,280	2,954,704
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		17,459,046	15,303,930	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			48255K-AA-4	KKR Core Holding Company LLC	2	17,459,046	15,303,930
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		1,300,000	1,301,583	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			69700G-AL-6	Palmer Square CLO 2019-1-PLMRS 2019-1A A2R	1	1,300,000	1,301,583
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		1,300,000	1,300,668	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			33836J-AE-9	ASSURANT CLO I LTD-MORGN 2017-1A BR	1	1,300,000	1,300,668
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		800,000	802,161	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			25255L-AU-6	Diameter Capital Clo 2 L-DQLO 2021-2A A2R	1	800,000	802,161
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		1,200,000	1,201,056	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			08186P-AN-3	Benefit Street Partners -BSP 2019-18A BR	1	1,200,000	1,201,056
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		405,076	368,524	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			12529M-AK-4	Cantor Commercial Real Estate	1	405,076	368,524
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		1,000,000	1,002,000	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			40440X-AE-1	Highbridge Loan Manageme-HLM 2021-16A C	1	1,000,000	1,002,000
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		1,000,000	1,001,035	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			06762T-AE-1	Babson CLO Ltd/Cayman Islands	1	1,000,000	1,001,035

STATEMENT AS OF JUNE 30, 2025 OF THE C.M. Life Insurance Company

SCHEDULE DB - PART C - SECTION 1

Replication (Synthetic Asset) Transactions Open as of Current Statement Date

Replication (Synthetic Asset) Transactions								Components of the Replication (Synthetic Asset) Transactions							
1	2	3	4	5	6	7	8	Derivative Instrument(s) Open			Cash Instrument(s) Held				
								9	10	11	12	13	14	15	16
Number	Description	NAIC Designation or Other Description	Notional Amount	Book/Adjusted Carrying Value	Fair Value	Effective Date	Maturity Date	Description	Book/Adjusted Carrying Value	Fair Value	CUSIP	Description	NAIC Designation or Other Description	Book/Adjusted Carrying Value	Fair Value
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		442,892	442,980	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			87289B-AB-0	TCF DLF VIII 2018 CLO, LLC - Class A-2 Secured Floating Rate Note	1	442,892	442,980
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		800,000	800,752	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			42086N-AJ-7	Hayfin Kingsland XI Ltd-HAYFN 2019-2A BR	1	800,000	800,752
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		700,000	701,240	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			67707L-AJ-7	Oak Hill Credit Partners	1	700,000	701,240
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		600,000	600,769	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			75009P-AE-7	Rad CLO 12 Ltd-RAD 2021-12A C	1	600,000	600,769
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		500,000	500,499	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			33836J-AG-4	ASSURANT CLO I LTD-MORGN 2017-1A CR	1	500,000	500,499
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		500,000	500,423	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			87168G-AG-4	Symphony CLO XXIX Ltd-SYMP 2021-29A C	1	500,000	500,423
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		300,000	300,450	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			00120B-AE-0	AGL CLO Ltd-AGL 2021-12A B	1	300,000	300,450
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		10,000,000	10,000,000	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			12499#-MN-6	CCOF II & CARLYLE CREDIT OPPORTUNITIES Co-issued - Senior Secured Term Loan	1	10,000,000	10,000,000
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		10,979,035	10,979,035	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			72303#-MM-8	PINEBRIDGE PRIVATE CREDIT III HOLDINGS LEV, LLC, - Senior Secured Loan	1	10,979,035	10,979,035
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		3,519,154	3,519,154	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			50079#-MX-4	KREF Lending VII LLC - Term Loan Series 2022-12	1	3,519,154	3,519,154
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		5,000,000	5,008,750	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			320209-AB-5	First Financial Bancorp-SUBORDINATED	2	5,000,000	5,008,750
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		5,000,000	4,350,000	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			04911A-AA-5	Atlantic Union Bankshare-SUBORDINATED	2	5,000,000	4,350,000
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		7,000,000	7,000,000	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			14314Z-MM-3	CARLYLE SECURED LENDING III SPV, - Senior Secured Loan	2	7,000,000	7,000,000
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		600,000	542,655	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			64035C-AB-4	Nelnet Student Loan Trus-NSLT 2021-2A B	1	600,000	542,655
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		1,258,765	1,257,136	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			05609K-AL-3	BX Commercial Mortgage T-BX 2021-XL2 F	1	1,258,765	1,257,136
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		1,148,430	1,130,527	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			97064E-AA-6	Willis Engine Structured-WESTF 2018-A A	1	1,148,430	1,130,527
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		1,130,076	1,125,203	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			05609R-AL-8	BX Trust-BX 2021-BXMF D	1	1,130,076	1,125,203
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		1,300,000	1,207,236	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			64034C-AB-5	Nelnet Student Loan Trus-NSLT 2019-1A B	1	1,300,000	1,207,236
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		1,300,000	1,297,345	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			06760W-AJ-5	Barings Middle Market CL-BMM 2021-1A C	2	1,300,000	1,297,345
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		1,200,000	1,146,438	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			64034X-AB-9	Nelnet Student Loan Trus-NSLT 2021-1A B	1	1,200,000	1,146,438
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		1,183,090	1,170,508	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			86386M-AX-2	Student Loan Consolidati-SLCC 2002-2 B2	3	1,183,090	1,170,508
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		766,331	744,512	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			28140D-AC-7	EDUCATION LOAN ASSET-BAC-SERIES 13-1 CLASS B1	1	766,331	744,512
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		1,105,576	1,035,407	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			95001M-AK-6	WELLS FARGO COMMERCIAL M-SERIES 2017-C38 CLASS B	1	1,105,576	1,035,407
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		910,157	1,053,496	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			57645L-AA-2	MASTR REPERFORMING LOAN -SERIES 2006-2 CLASS 1A1	1	910,157	1,053,496
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		1,039,500	1,037,359	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			06760Q-AU-3	Barings Middle Market CL-BMM 2017-1A CR	2	1,039,500	1,037,359
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		1,000,000	914,656	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			26833R-AC-2	ECMC Group Student Loan -ECMC 2021-1A B	1	1,000,000	914,656
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		999,671	959,046	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			28166G-AB-1	EdvestinU Private Educat-SERIES 19-A CLASS B	1	999,671	959,046

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Replication (Synthetic Asset) Transactions Open as of Current Statement Date

Replication (Synthetic Asset) Transactions								Components of the Replication (Synthetic Asset) Transactions							
1	2	3	4	5	6	7	8	Derivative Instrument(s) Open			Cash Instrument(s) Held				
								9	10	11	12	13	14	15	16
Number	Description	NAIC Designation or Other Description	Notional Amount	Book/Adjusted Carrying Value	Fair Value	Effective Date	Maturity Date	Description	Book/Adjusted Carrying Value	Fair Value	CUSIP	Description	NAIC Designation or Other Description	Book/Adjusted Carrying Value	Fair Value
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		900,000	878,620	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			63940X-AC-2	Navient Student Loan Tru-SERIES 19-1A CLASS B	1	900,000	878,620
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		900,000	877,059	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			63941R-AC-4	NAVSL 2019-2A B	1	900,000	877,059
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		900,000	842,297	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			63940A-AD-0	NAVIENT STUDENT LOAN TRU-SERIES 17-4A CLASS B	1	900,000	842,297
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		900,000	851,841	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			64034G-AB-6	Nelnet Student Loan Trus-NSLT 2020-1A B	1	900,000	851,841
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		899,998	709,205	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			87267T-AD-3	TRK 2021-INV2 Trust-TRK 2021-INV2 M1	1	899,998	709,205
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		706,416	755,081	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			86359D-MC-8	STRUCTURED ASSET SECURIT-SERIES 2005-RF3 CLASS 1A	1	706,416	755,081
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		625,976	620,726	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			36298X-AB-8	GSNPS MORTGAGE LOAN TRUS-SERIES 2006-RP2 CLASS 1AF2	1	625,976	620,726
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		525,145	462,656	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			12629N-AL-9	COMM MORTGAGE TRUST-SERIES 2015-DC1 CLASS C	2	525,145	462,656
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		479,609	470,071	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			95000A-BA-4	Wells Fargo Commercial M-SERIES 2015-P2 CLASS C	1	479,609	470,071
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		469,824	458,924	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			92922F-ZD-3	WAMU MORTGAGE PASS-THROU-SERIES 2004-RP1 CLASS 2A	1	469,824	458,924
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		452,496	409,928	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			251510-NC-3	DEUTSCHE ALT-A SECURITIE-SERIES 2006-AF1 CLASS 1A4	2	452,496	409,928
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		404,946	376,850	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			065403-BH-9	BANK 2017-BNK4-SERIES 2019-BN17 CLASS C	2	404,946	376,850
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		402,643	383,982	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			23312J-AJ-2	DEUTSCHE BANK COMMERCIAL-SERIES 2017-C6 CLASS B	1	402,643	383,982
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		387,531	386,594	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			05609V-AQ-8	BX Commercial Mortgage T-BX 2021-VOLT F	1	387,531	386,594
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		383,120	325,969	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			12592X-BJ-4	COMM MORTGAGE TRUST-SERIES 2015-CR22 C	1	383,120	325,969
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		379,685	371,851	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			46645L-BE-6	JPMBB COMMERCIAL MORT-SERIES 2016-C1 CLASS B	1	379,685	371,851
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		375,897	359,346	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			23312L-AU-2	DBJPM 2016-C1 MTG TR PASSTHRU CTF CL B	1	375,897	359,346
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		363,636	364,472	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			87289B-AD-6	TOP DLF VIII 2018 CLO, LLC - Class B Secured Floating Rate Note	1	363,636	364,472
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		353,683	350,401	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			78442G-RC-2	SLMA 2005-9 STUDENT LN-BKD NT CL B	2	353,683	350,401
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		350,000	330,433	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			281397-AP-4	EDUCATION LOAN ASSET-BAC-SERIES 2003-2 CLASS 2A1	1	350,000	330,433
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		340,907	325,753	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			12636M-AK-4	CSAIL 2016-C6 COML MTG T-COML MTG PASSTHRU CTF CL B	1	340,907	325,753
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		333,333	335,133	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			87289B-AF-1	TOP DLF VIII 2018 CLO, LLC - Class D Secured Floating Rate Note	1	333,333	335,133
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		305,362	251,047	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			06540D-BV-6	BANK 2021-BNK36-BANK 2021-BN36 C	1	305,362	251,047
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		300,734	277,328	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			36255N-AZ-8	GS Mortgage Securities C-GS MORTGAGE SECURITIES CORP	1	300,734	277,328
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		300,479	297,939	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			94989V-AJ-8	WELLS FARGO COMMERCIAL M-WFCM 2015-NXS3	1	300,479	297,939
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		300,000	279,188	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			12592K-BH-6	COMM MORTGAGE TRUST-SERIES 2014-UBSS CLASS C REID	1	300,000	279,188
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		292,606	322,997	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			57643Q-AE-5	MASTR REPERFORMING LOAN -SERIES 2005-2 CLASS 1A1F	1	292,606	322,997
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		289,697	283,328	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			281397-AL-3	Education Loan Asset-Bac-ELAB 2003-1 A11	1	289,697	283,328

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Replication (Synthetic Asset) Transactions Open as of Current Statement Date

Replication (Synthetic Asset) Transactions								Components of the Replication (Synthetic Asset) Transactions							
1	2	3	4	5	6	7	8	Derivative Instrument(s) Open			Cash Instrument(s) Held				
								9	10	11	12	13	14	15	16
Number	Description	NAIC Designation or Other Description	Notional Amount	Book/Adjusted Carrying Value	Fair Value	Effective Date	Maturity Date	Description	Book/Adjusted Carrying Value	Fair Value	CUSIP	Description	NAIC Designation or Other Description	Book/Adjusted Carrying Value	Fair Value
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		288,045	287,068	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			83715R-AG-7	SOUTH CAROLINA STUDENT L-SERIES 2014-1 CLASS B	1	288,045	287,068
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		278,892	356,524	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			07400X-AB-4	BEAR STEARNS MORTGAGE FU-SERIES 2006-AC1 CLASS A2	1	278,892	356,524
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		277,288	209,878	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			06540D-AJ-4	BANK 2021-BNK36-BANK 2021-BN36 D	2	277,288	209,878
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		266,141	259,050	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			83149F-AD-6	SLMA 2006 6 NT CL B	1	266,141	259,050
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		263,264	248,950	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			784420-AE-1	SLC STUDENT LOAN TRUST-SERIES 2005-1 CLASS B	1	263,264	248,950
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		242,280	236,964	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			64033J-AB-1	NELNET STUDENT LOAN TRUS-SERIES 2014-1A CLASS B	1	242,280	236,964
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		241,785	220,800	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			46643G-AK-6	JPIMBB COMMERCIAL MORT-SERIES 2014-C24 CLASS B	1	241,785	220,800
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		236,889	236,107	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			281397-AB-5	EDUCATION LOAN ASSET-BAC-SERIES 2003-1 CLASS A2	1	236,889	236,107
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		233,571	219,938	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			12592X-BG-0	COMM MORTGAGE TRUST-SERIES 2015-1A CLASS A1	1	233,571	219,938
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		208,753	212,650	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			92977H-AG-3	WACHOVIA STUDENT LOAN TR-WSLT 2005-1 B	1	208,753	212,650
12753@AB8	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		201,775	189,401	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			45254N-NP-8	IMPAC CMB TRUST-SERIES 2005-3 CLASS A1	2	201,775	189,401
12753@AA0	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1	300,000,000	184,185	(120,664,882)	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared	98,254	(120,750,344)	07384Y-CD-6	BEAR STEARNS ASSET BACKE-SERIES 2002-AC1 CLASS B1	1	85,931	85,462
12753@AA0	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		399,830	430,020	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			195869-AJ-1	COLONIAL PIPELINE CO-NOTE	1	399,830	430,020
12753@AA0	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		92,992	95,156	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			796050-AE-2	Samsung Electronics Co L-DEBENTURE	1	92,992	95,156
12753@AA0	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		2,557,637	2,456,506	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			64966M-YS-2	City of New York NY-GENERAL OBLIGATION UNLTD	1	2,557,637	2,456,506
12753@AA0	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		3,615,358	3,627,673	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			713448-BP-2	PepsiCo Inc-SENIOR UNSECURED NOTE	1	3,615,358	3,627,673
12753@AA0	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		1,319,435	1,005,230	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			55317B-AA-5	MFT Trust 2020-ABC-SERIES 2020-ABC CLASS A	1	1,319,435	1,005,230
12753@AA0	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		68,500	69,252	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			94978#-GP-6	Wells Fargo Bank Northwe Senior Secured Note Tr B 2007 -1B	1	68,500	69,252
12753@AA0	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		346,086	341,467	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			05400F-AG-6	Avolon Aerospace Funding Senior Secured	1	346,086	341,467
12753@AA0	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		302,123	293,356	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			22822R-BH-2	Crown Castle Towers LLC-SECURED	1	302,123	293,356
12753@AA0	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		350,000	370,138	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			393154-L@-6	Green Mountain Power Cor First Mtg Bond	1	350,000	370,138
12753@AA0	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		900,000	916,385	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			37362@-AA-0	Georgia Transmission Cor First Mortgage	1	900,000	916,385
12753@AA0	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		291,667	294,224	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			72349C-AB-8	CROWN CASTLE-SERIES 2009-1CLASS A2	1	291,667	294,224
12753@AA0	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		800,000	798,896	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			14316W-AQ-2	Carlyle US CLO 2021-7 LT-CGMS 2021-7A BR	1	800,000	798,896
12753@AA0	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		75,000	75,062	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			373384-NZ-5	State of Georgia-BUILD AMERICA GEN OBLIG	1	75,000	75,062
12753@AA0	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		805,000	815,618	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			442403-FY-2	Houston Independent Scho-BUILD AMERICA GEN OBLIG	1	805,000	815,618
12753@AA0	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		474,625	476,083	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			70914P-ME-9	PENNSYLVANIA ST-BUILD AMERICA GEN OBLIG	1	474,625	476,083
12753@AA0	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		550,000	550,671	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			101565-YR-4	BOULDER LARIMER & WELD C-GENERAL OBLIGATION UNLTD	1	550,000	550,671

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Replication (Synthetic Asset) Transactions Open as of Current Statement Date

Replication (Synthetic Asset) Transactions								Components of the Replication (Synthetic Asset) Transactions							
1	2	3	4	5	6	7	8	Derivative Instrument(s) Open			Cash Instrument(s) Held				
								9	10	11	12	13	14	15	16
Number	Description	NAIC Designation or Other Description	Notional Amount	Book/Adjusted Carrying Value	Fair Value	Effective Date	Maturity Date	Description	Book/Adjusted Carrying Value	Fair Value	CUSIP	Description	NAIC Designation or Other Description	Book/Adjusted Carrying Value	Fair Value
12753@AAO	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		1,581,786	1,622,600	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			91412N-AF-7	University of Chicago/Th-BOND	1	1,581,786	1,622,600
12753@AAO	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		447,838	452,022	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			63080#-AA-5	NARA Caves Lease Trust Lease Backed Ce	1	447,838	452,022
12753@AAO	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		700,000	709,142	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			92817S-TZ-1	VIRGINIA ST PUBLIC SCH A-REVENUE BONDS	1	700,000	709,142
12753@AAO	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		1,207,939	1,221,840	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			88283L-HU-3	TEXAS ST TRANSPRTN COMM-BUILD	1	1,207,939	1,221,840
12753@AAO	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		125,000	125,738	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			88283L-HT-6	TEXAS ST TRANSPRTN COMM-BUILD	1	125,000	125,738
12753@AAO	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		404,376	405,092	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			373384-PA-8	AMERICA REVENUE	1	404,376	405,092
12753@AAO	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		400,000	400,000	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			373384-TP-1	State of Georgia-BUILD AMERICA GEN OBLIG	1	400,000	400,000
12753@AAO	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		1,634,406	1,627,344	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			576000-LA-9	MASSACHUSETTS ST SCH BLD-REVENUE BONDS	1	1,634,406	1,627,344
12753@AAO	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		366,772	358,782	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			442331-QM-9	HOUSTON TX-GENERAL OBLIGATION LTD	1	366,772	358,782
12753@AAO	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		4,744,470	4,656,760	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			64971Q-RB-1	NEW YORK CITY NY TRANSIT-REVENUE BONDS	1	4,744,470	4,656,760
12753@AAO	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		225,512	216,567	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			250847-DU-1	DTE Electric Co-SENIOR SECURED NOTE	1	225,512	216,567
12753@AAO	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		500,000	475,463	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			898361-AP-5	Trustees of Amherst Coll-UNSECURED NOTE	1	500,000	475,463
12753@AAO	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		3,600,000	3,544,232	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			57169*-AU-1	Mars, Inc. Senior Note Ser	1	3,600,000	3,544,232
12753@AAO	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		2,800,000	2,810,595	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			03328T-BU-8	Anchorage Capital CLO 7 -ANCHC 2015-7A BR3	1	2,800,000	2,810,595
12753@AAO	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		2,098,525	1,897,881	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			009158-BC-9	Air Products and Chemica-SENIOR UNSECURED	1	2,098,525	1,897,881
12753@AAO	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		607,216	573,405	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			065405-AG-7	BANK 2019-BNK16-SERIES 2019-BN16 CLASS B	1	607,216	573,405
12753@AAO	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		601,059	552,458	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			05491V-AE-6	BBCMS 2018-CHRS Mortgage-BBCMS 2018-CHRS B	1	601,059	552,458
12753@AAO	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		300,000	287,082	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			740816-AK-9	PRES & FELLOWS OF HARVAR-SENIOR UNSECURED BOND	1	300,000	287,082
12753@AAO	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		600,000	601,526	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			55954Y-AY-1	Magnetite XXVI Ltd-MAGNE 2020-26A BR2	1	600,000	601,526
12753@AAO	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		1,000,000	1,002,040	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			74983A-AL-7	RR 19 Ltd-RRAM 2021-19A A2R	1	1,000,000	1,002,040
12753@AAO	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		2,200,000	2,160,345	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			41242*-AU-6	Hardwood Funding LLC Senior Note Ser	1	2,200,000	2,160,345
12753@AAO	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		478,233	511,188	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			794173-FG-4	SALEM-KEIZER OR SCH DIST-GENERAL OBLIGATION UNLTD	1	478,233	511,188
12753@AAO	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		382,669	382,309	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			79569T-AE-3	SALT LAKE CNTY UT TRANSP-BUILD	1	382,669	382,309
12753@AAO	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		640,178	631,246	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			662352-A*-4	AMERICA REVENUE	1	640,178	631,246
12753@AAO	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		913,317	838,035	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			04352E-AA-3	Northwell Healthcare Inc - Senior Secured Note	1	913,317	838,035
12753@AAO	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		915,272	902,134	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			544646-A6-9	Ascension Health-SENIOR UNSECURED LOS ANGELES CA UNIF SCH -GENERAL OBLIGATION UNLTD	1	915,272	902,134
12753@AAO	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		1,260,538	1,236,708	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			59048@-AA-6	Mesa Air Group, Inc. Class A Notes	1	1,260,538	1,236,708
12753@AAO	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		220,702	214,340	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			05389L-AA-1	Avolon Aerospace Leasing Secured Note A3	1	220,702	214,340

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Replication (Synthetic Asset) Transactions Open as of Current Statement Date

Replication (Synthetic Asset) Transactions								Components of the Replication (Synthetic Asset) Transactions							
1	2	3	4	5	6	7	8	Derivative Instrument(s) Open			Cash Instrument(s) Held				
								9	10	11	12	13	14	15	16
Number	Description	NAIC Designation or Other Description	Notional Amount	Book/Adjusted Carrying Value	Fair Value	Effective Date	Maturity Date	Description	Book/Adjusted Carrying Value	Fair Value	CUSIP	Description	NAIC Designation or Other Description	Book/Adjusted Carrying Value	Fair Value
12753@AAO	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		700,000	634,382	07/14/2023	07/14/2051	SOFR Replacement Swap – CME cleared			674003-B*-8	Oaktree Capital Manageme Senior Notes	1	700,000	634,382
12753@AAO	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		392,381	381,880	07/14/2023	07/14/2051	SOFR Replacement Swap – CME cleared			05389L-AB-9	Avolon Aerospace Leasing Secured Note B7	1	392,381	381,880
12753@AAO	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		220,958	214,561	07/14/2023	07/14/2051	SOFR Replacement Swap – CME cleared			05389L-AD-5	Avolon Aerospace Leasing Secured Note A3	1	220,958	214,561
12753@AAO	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		228,728	222,101	07/14/2023	07/14/2051	SOFR Replacement Swap – CME cleared			05389L-AH-6	Avolon Aerospace Leasing Secured Note B7	1	228,728	222,101
12753@AAO	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		375,558	363,117	07/14/2023	07/14/2051	SOFR Replacement Swap – CME cleared			36197Q-AG-4	GS MORTGAGE SECURITIES T-SERIES 2013-G1 CLASS B REID	1	375,558	363,117
12753@AAO	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		1,500,000	1,301,388	07/14/2023	07/14/2051	SOFR Replacement Swap – CME cleared			93401*-AA-8	Warburg Pincus LLC Senior Notes Series A	1	1,500,000	1,301,388
12753@AAO	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		300,000	278,484	07/14/2023	07/14/2051	SOFR Replacement Swap – CME cleared			03464A-AA-9	Angel Oak Financial Stra Senior Note Series B	1	300,000	278,484
12753@AAO	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		508,704	475,202	07/14/2023	07/14/2051	SOFR Replacement Swap – CME cleared			03840#-AD-6	Aquarion Water Company O Senior Note	2	508,704	475,202
12753@AAO	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		492,405	483,510	07/14/2023	07/14/2051	SOFR Replacement Swap – CME cleared			45204E-C7-1	Illinois Finance Authori-REVENUE BONDS	1	492,405	483,510
12753@AAO	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		346,873	341,594	07/14/2023	07/14/2051	SOFR Replacement Swap – CME cleared			05400F-AE-1	Avolon Aerospace Funding Senior Secured	1	346,873	341,594
12753@AAO	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		323,190	318,381	07/14/2023	07/14/2051	SOFR Replacement Swap – CME cleared			05400F-AC-5	Avolon Aerospace Funding Senior Secured	1	323,190	318,381
12753@AAO	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		266,673	261,957	07/14/2023	07/14/2051	SOFR Replacement Swap – CME cleared			05400F-AA-9	Avolon Aerospace Funding Senior Secured	1	266,673	261,957
12753@AAO	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		1,100,000	1,065,315	07/14/2023	07/14/2051	SOFR Replacement Swap – CME cleared			03464A-A*-1	Angel Oak Financial Stra Senior Note Series A	1	1,100,000	1,065,315
12753@AAO	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		246,585	238,838	07/14/2023	07/14/2051	SOFR Replacement Swap – CME cleared			05389L-AK-9	Avolon Aerospace Leasing Secured Note B7	1	246,585	238,838
12753@AAO	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		798,667	788,057	07/14/2023	07/14/2051	SOFR Replacement Swap – CME cleared			75973Q-AA-5	RENAISSANCE FINANCE-SENIOR UNSECURED	1	798,667	788,057
12753@AAO	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		3,822,500	3,822,500	07/14/2023	07/14/2051	SOFR Replacement Swap – CME cleared			44805Z-MN-4	HUSKY FUNDED 2021-A FINANCING L.P. – Husky Term A	1	3,822,500	3,822,500
12753@AAO	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		2,151,410	2,151,410	07/14/2023	07/14/2051	SOFR Replacement Swap – CME cleared			50079@-MS-5	KREF Lending VII LLC – Term Loan Series 2019-7	1	2,151,410	2,151,410
12753@AAO	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		11,420,000	11,420,000	07/14/2023	07/14/2051	SOFR Replacement Swap – CME cleared			68375Z-MM-5	OR Opportunistic DL (C) Funding LLC – Term Loan	1	11,420,000	11,420,000
12753@AAO	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		4,562,250	3,000,849	07/14/2023	07/14/2051	SOFR Replacement Swap – CME cleared			G93003#-AC-8	University of Glasgow Senior Note Ser	1	4,562,250	3,000,849
12753@AAO	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		2,384,287	1,912,641	07/14/2023	07/14/2051	SOFR Replacement Swap – CME cleared			98665#-AA-4	WellSpan Health Obligate Senior Secured Notes	1	2,384,287	1,912,641
12753@AAO	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		2,600,000	2,601,511	07/14/2023	07/14/2051	SOFR Replacement Swap – CME cleared			06762T-AC-5	Babson CLO Ltd/Cayman Islands	1	2,600,000	2,601,511
12753@AAO	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		599,992	460,890	07/14/2023	07/14/2051	SOFR Replacement Swap – CME cleared			12662Q-AD-8	CSMC 2021-NQM7-CSMC 2021-NQM7 M1	1	599,992	460,890
12753@AAO	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		2,587,200	2,588,620	07/14/2023	07/14/2051	SOFR Replacement Swap – CME cleared			06760Q-AQ-2	Barings Middle Market CL-BMM 2017-1A A2R	1	2,587,200	2,588,620
12753@AAO	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		2,851,710	1,786,740	07/14/2023	07/14/2051	SOFR Replacement Swap – CME cleared			G2867#-AA-5	Dunedin Income Growth In Senior Secured	1	2,851,710	1,786,740
12753@AAO	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		2,712,630	2,182,780	07/14/2023	07/14/2051	SOFR Replacement Swap – CME cleared			G1512@-AA-8	AVI Global Trust PLC – Senior Note Series A GBP	1	2,712,630	2,182,780
12753@AAO	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		12,272,910	13,276,411	07/14/2023	07/14/2051	SOFR Replacement Swap – CME cleared			81809#-MN-6	17 Capital Fund 5 Partners Fund Borrower Limited – Term Loan Facility	1	12,272,910	13,276,411
12753@AAO	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		2,002,000	2,002,094	07/14/2023	07/14/2051	SOFR Replacement Swap – CME cleared			06760Q-AS-8	Barings Middle Market CL-BMM 2017-1A BR	1	2,002,000	2,002,094

STATEMENT AS OF JUNE 30, 2025 OF THE C.M. Life Insurance Company

SCHEDULE DB - PART C - SECTION 1

Replication (Synthetic Asset) Transactions Open as of Current Statement Date

Replication (Synthetic Asset) Transactions								Components of the Replication (Synthetic Asset) Transactions							
1	2	3	4	5	6	7	8	Derivative Instrument(s) Open			Cash Instrument(s) Held				
								9	10	11	12	13	14	15	16
Number	Description	NAIC Designation or Other Description	Notional Amount	Book/Adjusted Carrying Value	Fair Value	Effective Date	Maturity Date	Description	Book/Adjusted Carrying Value	Fair Value	CUSIP	Description	NAIC Designation or Other Description	Book/Adjusted Carrying Value	Fair Value
12753@AAO	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		700,000	702,384	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			04016P-AY-4	Ares XLIII CLO Ltd-ARES 2017-43A CR2	1	700,000	702,384
12753@AAO	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		1,900,000	1,903,722	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			75009P-AC-1	Rad CLO 12 Ltd-RAD 2021-12A B	1	1,900,000	1,903,722
12753@AAO	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		1,900,000	1,569,297	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			007589-AB-0	Advocate Health & Hospit-SENIOR UNSECURED	1	1,900,000	1,569,297
12753@AAO	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		400,000	397,015	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			92918Q-AS-9	Voya CLO 2021-1 Ltd-VOYA 2021-1A CR	1	400,000	397,015
12753@AAO	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		5,016,848	4,315,474	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			66815P-AB-6	Northwestern Hydro Acqui Senior Secured Notes	2	5,016,848	4,315,474
12753@AAO	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		3,672,510	2,370,620	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			Q8059@-AC-7	Registry Finance Pty Ltd Gtd Senior Secured Note Series C	1	3,672,510	2,370,620
12753@AAO	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		5,004,668	2,998,301	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			136375-CZ-3	Canadian National Railwa-SENIOR UNSECURED	1	5,004,668	2,998,301
12753@AAO	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		10,788,163	7,354,733	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			70450Y-AJ-2	PayPal Holdings Inc-SENIOR UNSECURED	1	10,788,163	7,354,733
12753@AAO	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		7,983,726	6,105,293	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			355611-AA-2	Fred Hutchinson Cancer R-UNSECURED	1	7,983,726	6,105,293
12753@AAO	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		5,000,000	3,204,345	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			03028P-L@-3	American Transmission Co Senior Unsecured Notes	1	5,000,000	3,204,345
12753@AAO	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		5,000,000	3,523,936	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			143499-AB-7	Carnegie Institution of -UNSECURED	1	5,000,000	3,523,936
12753@AAO	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		4,977,815	4,191,227	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			084664-CQ-2	Berkshire Hathaway Finan-SENIOR UNSECURED	1	4,977,815	4,191,227
12753@AAO	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		5,000,000	4,092,475	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			67755#-AC-6	Ohio State Energy Partne Senior Secured	1	5,000,000	4,092,475
12753@AAO	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		4,964,408	3,440,028	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			747525-BJ-1	QUALCOMM Inc-SENIOR UNSECURED	1	4,964,408	3,440,028
12753@AAO	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		5,000,000	3,830,030	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			93401*-AD-2	Warburg Pincus LLC Senior Notes Series D	1	5,000,000	3,830,030
12753@AAO	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		4,841,284	3,607,957	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			76913@-AA-2	Riverside Health System Senior Unsecured Notes	1	4,841,284	3,607,957
12753@AAO	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		3,384,470	2,290,201	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			Q8059@-AB-9	Registry Finance Pty Ltd Gtd Senior Secured Note Series B	1	3,384,470	2,290,201
12753@AAO	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		4,700,000	3,118,615	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			007589-AE-4	Advocate Health & Hospit-UNSECURED	1	4,700,000	3,118,615
12753@AAO	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		5,002,500	5,381,074	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			G2037*-AE-6	Chanel Ltd EURO SR NT SER A	1	5,002,500	5,381,074
12753@AAO	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		4,541,170	3,187,237	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			29366W-AB-2	Entergy Mississippi LLC-SECURED ..	1	4,541,170	3,187,237
12753@AAO	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		5,012,160	5,358,688	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			G294A@-AK-5	Dyson Finance Limited Guaranteed Series A Senior Notes	1	5,012,160	5,358,688
12753@AAO	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		5,265,900	5,105,928	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			G7996#-AA-8	Segro Plc Senior Unsecure	1	5,265,900	5,105,928
12753@AAO	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		4,919,640	3,639,913	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			G4460*-AB-4	Henderson International Senior Unsecured Notes	1	4,919,640	3,639,913
12753@AAO	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		4,400,000	3,256,158	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			03028P-K@-4	American Transmission Co Senior Unsecured Notes	1	4,400,000	3,256,158
12753@AAO	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		4,867,139	3,693,850	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			69351U-AS-2	PPL Electric Utilities C-SECURED ..	1	4,867,139	3,693,850
12753@AAO	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		9,308,578	6,507,194	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			149123-CJ-8	Caterpillar Inc-SENIOR UNSECURED ..	1	9,308,578	6,507,194
12753@AAO	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		6,870,550	5,693,049	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			G6462*-AA-9	Newlon Housing Trust Senior Secured	2	6,870,550	5,693,049
12753@AAO	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		4,174,244	3,230,872	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			57167@-AH-8	Mars Inc-SENIOR UNSECURED	1	4,174,244	3,230,872

STATEMENT AS OF JUNE 30, 2025 OF THE C.M. Life Insurance Company

SCHEDULE DB - PART C - SECTION 1

Replication (Synthetic Asset) Transactions Open as of Current Statement Date

Replication (Synthetic Asset) Transactions								Components of the Replication (Synthetic Asset) Transactions							
1	2	3	4	5	6	7	8	Derivative Instrument(s) Open			Cash Instrument(s) Held				
								9	10	11	12	13	14	15	16
Number	Description	NAIC Designation or Other Description	Notional Amount	Book/Adjusted Carrying Value	Fair Value	Effective Date	Maturity Date	Description	Book/Adjusted Carrying Value	Fair Value	CUSIP	Description	NAIC Designation or Other Description	Book/Adjusted Carrying Value	Fair Value
12753@AAO	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		4,878,000	3,833,882	07/14/2023	07/14/2051	SOFR Replacement Swap – CME cleared			G1847#–AB–0	Capital Investors Europe PBI Limited – Series B Senior Note	1	4,878,000	3,833,882
12753@AAO	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		4,449,408	3,714,422	07/14/2023	07/14/2051	SOFR Replacement Swap – CME cleared			12477B–AG–9	CAMB Commercial Mortgage–CAMB 2021–CX2 C	1	4,449,408	3,714,422
12753@AAO	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		3,000,000	2,775,000	07/14/2023	07/14/2051	SOFR Replacement Swap – CME cleared			75970E–AE–7	Renasant Corp–SUBORDINATED	2	3,000,000	2,775,000
12753@AAO	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		2,988,314	2,699,059	07/14/2023	07/14/2051	SOFR Replacement Swap – CME cleared			05491V–AG–1	BBCMS 2018–CHRS Mortgage–BBCMS 2018–CHRS C	1	2,988,314	2,699,059
12753@AAO	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		900,000	902,968	07/14/2023	07/14/2051	SOFR Replacement Swap – CME cleared			00889B–AF–8	Aimco CLO 15 Ltd–AIMCO 2021–15A BR	1	900,000	902,968
12753@AAO	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		2,899,105	2,282,017	07/14/2023	07/14/2051	SOFR Replacement Swap – CME cleared			12477B–AJ–3	CAMB Commercial Mortgage–CAMB 2021–CX2 D	1	2,899,105	2,282,017
12753@AAO	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		2,700,000	2,448,900	07/14/2023	07/14/2051	SOFR Replacement Swap – CME cleared			20727P–AG–9	Congressional Bancshares–CGLBNC 4 01/01/32	2	2,700,000	2,448,900
12753@AAO	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		2,274,890	2,003,910	07/14/2023	07/14/2051	SOFR Replacement Swap – CME cleared			05491V–AJ–5	BBCMS 2018–CHRS Mortgage–BBCMS 2018–CHRS D	1	2,274,890	2,003,910
12753@AAO	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		2,199,982	1,997,453	07/14/2023	07/14/2051	SOFR Replacement Swap – CME cleared			36167F–AD–1	GCAT 2019–NQM2 Trust–GCAT 2020–NQM1 M1	1	2,199,982	1,997,453
12753@AAO	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		2,010,757	1,402,441	07/14/2023	07/14/2051	SOFR Replacement Swap – CME cleared			55317B–AE–7	MFT Trust 2020–ABC–SERIES 2020–ABC CLASS B	1	2,010,757	1,402,441
12753@AAO	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		2,000,000	1,980,222	07/14/2023	07/14/2051	SOFR Replacement Swap – CME cleared			06762T–AG–6	Babson CLO Ltd/Cayman Islands	2	2,000,000	1,980,222
12753@AAO	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		2,000,000	1,792,387	07/14/2023	07/14/2051	SOFR Replacement Swap – CME cleared			64034D–AB–3	Nelnet Student Loan Trus–NSLT 2018–4 B	1	2,000,000	1,792,387
12753@AAO	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		303,031	304,243	07/14/2023	07/14/2051	SOFR Replacement Swap – CME cleared			87289B–AE–4	TOP DLF VIII 2018 CLO, LLC – Class C Secured Floating Rate Note	1	303,031	304,243
12753@AAO	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		300,784	288,231	07/14/2023	07/14/2051	SOFR Replacement Swap – CME cleared			12629N–AJ–4	COMM MORTGAGE TRUST–SERIES 2015–DC1 CLASS B	1	300,784	288,231
12753@AAO	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		809,677	767,901	07/14/2023	07/14/2051	SOFR Replacement Swap – CME cleared			36252S–BA–4	GS Mortgage Securities T–SERIES 2019–GC38 CLASS B	1	809,677	767,901
12753@AAO	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		2,356,895	2,356,895	07/14/2023	07/14/2051	SOFR Replacement Swap – CME cleared				CVE Chile Fin 4 SPA USD Project Loan	2	2,356,895	2,356,895
12753@AAO	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		17,500,000	17,537,083	07/14/2023	07/14/2051	SOFR Replacement Swap – CME cleared			04015G–AX–7	Ares XXXIV CLO Ltd–ARES 2015–2A AR3	1	17,500,000	17,537,083
12753@AAO	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		700,000	701,746	07/14/2023	07/14/2051	SOFR Replacement Swap – CME cleared			06762V–AJ–5	Barings CLO Ltd 2022–III–BABSN 2022–3A BR	1	700,000	701,746
12753@AAO	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		610,500	597,385	07/14/2023	07/14/2051	SOFR Replacement Swap – CME cleared			97063Q–AA–0	WILLIS ENGINE STRUCTURED–SERIES 17–A CLASS A	2	610,500	597,385
12753@AAO	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		600,000	601,621	07/14/2023	07/14/2051	SOFR Replacement Swap – CME cleared			25255D–AN–0	Diameter Capital Clo 1 L–DCLO 2021–1A A2R	1	600,000	601,621
12753@AAO	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		600,000	601,009	07/14/2023	07/14/2051	SOFR Replacement Swap – CME cleared			67110U–BA–6	OHA Loan Funding 2016–1 –OHALF 2016–1A B1R2	1	600,000	601,009
12753@AAO	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		600,000	602,353	07/14/2023	07/14/2051	SOFR Replacement Swap – CME cleared			143133–AU–0	CARLYLE US CLO 2021–6 LT–CGMS 2021–6A CR	1	600,000	602,353
12753@AAO	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		600,000	600,679	07/14/2023	07/14/2051	SOFR Replacement Swap – CME cleared			38136N–BC–9	Goldentree Loan Manageme–GLM 2020–8A CR	1	600,000	600,679
12753@AAO	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		600,000	600,798	07/14/2023	07/14/2051	SOFR Replacement Swap – CME cleared			12565E–AM–3	CIFC Funding 2021–V Ltd–CIFC 2021–5A CR	1	600,000	600,798
12753@AAO	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		600,000	600,007	07/14/2023	07/14/2051	SOFR Replacement Swap – CME cleared			00900L–BC–7	AIMCO CLO Series 2015–A–AIMCO 2015–AA CR3	1	600,000	600,007
12753@AAO	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		583,051	556,316	07/14/2023	07/14/2051	SOFR Replacement Swap – CME cleared			64033A–AB–0	Nelnet Student Loan Trus–NSLT 2012–4A B	1	583,051	556,316
12753@AAO	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		500,000	501,104	07/14/2023	07/14/2051	SOFR Replacement Swap – CME cleared			08182B–BA–5	Benefit Street Partners –BSP 2019–17A BR2	1	500,000	501,104
12753@AAO	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		500,000	479,619	07/14/2023	07/14/2051	SOFR Replacement Swap – CME cleared			64034N–AB–1	NSLT 2019–2A B	1	500,000	479,619

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SCHEDULE DB - PART C - SECTION 1

Replication (Synthetic Asset) Transactions Open as of Current Statement Date

Replication (Synthetic Asset) Transactions								Components of the Replication (Synthetic Asset) Transactions							
1	2	3	4	5	6	7	8	Derivative Instrument(s) Open			Cash Instrument(s) Held				
		NAIC Designation or Other Description	Notional Amount	Book/Adjusted Carrying Value	Fair Value	Effective Date	Maturity Date	9	10	11	12	13	14 NAIC Designation or Other Description	15	16
Number	Description	Description						Description	Book/Adjusted Carrying Value	Fair Value	CUSIP	Description	Description	Book/Adjusted Carrying Value	Fair Value
12753@AA0	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		480,000	480,504	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			48249V-BA-8	KKR Financial CLO 2013-1-KKR 2013-1A BR2	1	480,000	480,504
	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		400,000	357,759	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			63941D-AD-3	Navient Student Loan Tru-NAVIENT STUDENT LOAN TRUST	1	400,000	357,759
12753@AA0	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		400,000	401,947	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			38138T-AW-1	Goldentree Loan Manageme-GLM 2021-10A CR	1	400,000	401,947
12753@AA0	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		400,000	400,825	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			67110N-BF-1	QHA Credit Partners XIII-OAKC 2016-13A B1R2	1	400,000	400,825
12753@AA0	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		400,000	401,384	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			67110N-BK-0	QHA Credit Partners XIII-OAKC 2016-13A CR2	1	400,000	401,384
12753@AA0	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		383,961	380,940	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			64031C-AB-8	NELNET STUDENT LOAN TRUS-SERIES 2012-2A CLASS B	1	383,961	380,940
12753@AA0	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		503,486	483,381	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			90276C-AJ-0	UBS COMMERCIAL MORTGAGE -SERIES 2017-C2 CLASS B	1	503,486	483,381
12753@AA0	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		484,414	482,330	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			05609V-AN-5	BX Commercial Mortgage T-BX 2021-VOLT E	1	484,414	482,330
12753@AA0	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		500,000	501,450	07/14/2023	07/14/2051	SOFR Replacement Swap - CME cleared			06762L-AV-0	Barings CLO Ltd 2020-I-BABSN 2020-1A BR2	1	500,000	501,450
12753@AC6	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1	125,000,000	37,631,579	(12,038,247)	07/17/2023	07/15/2051	SOFR Replacement Swap - CME cleared	39,451	(49,630,375)	67084Z-MM-9	OC III LVS XXVI LP - Secured Loan Facility	1	37,592,128	37,592,128
12753@AC6	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		25,501,103	25,501,103	07/17/2023	07/15/2051	SOFR Replacement Swap - CME cleared			30300Z-MM-5	FS CREIT FINANCE MM-1 LLC - Secured Term Loan Facility	1	25,501,103	25,501,103
12753@AC6	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		4,882,602	4,882,602	07/17/2023	07/15/2051	SOFR Replacement Swap - CME cleared			651234-MM-5	NCL II PE-D LLC SR SECD TERM LN - MCOF FINANCE, LLC - Senior Secured	1	4,882,602	4,882,602
12753@AC6	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		11,107,521	11,107,521	07/17/2023	07/15/2051	SOFR Replacement Swap - CME cleared			57888Z-MM-8	Revolving Loan Facility	1	11,107,521	11,107,521
12753@AC6	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		8,454,101	8,454,101	07/17/2023	07/15/2051	SOFR Replacement Swap - CME cleared			500798-MV-8	KREF Lending VII LLC - Term Loan Series 2021-10	1	8,454,101	8,454,101
12753@AC6	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		6,474,416	5,945,335	07/17/2023	07/15/2051	SOFR Replacement Swap - CME cleared			26875P-AQ-4	EOG RESOURCES INC-SENIOR UNSECURED	1	6,474,416	5,945,335
12753@AC6	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		3,739,470	3,739,470	07/17/2023	07/15/2051	SOFR Replacement Swap - CME cleared			500798-MM-6	KREF Lending VII LLC - Term Loan Series 2022-11	1	3,739,470	3,739,470
12753@AC6	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		5,540,110	4,847,596	07/17/2023	07/15/2051	SOFR Replacement Swap - CME cleared			48270C-AA-3	KST Electric Power Company S.A.P de C.V. - Term Loan	1	5,540,110	4,847,596
12753@AC6	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		3,491,488	3,491,488	07/17/2023	07/15/2051	SOFR Replacement Swap - CME cleared			500798-MM-6	KREF Lending VII LLC - Term Loan Series 2022-11	1	3,491,488	3,491,488
12753@AC6	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		3,949,584	2,508,452	07/17/2023	07/15/2051	SOFR Replacement Swap - CME cleared			037833-DW-7	Apple Inc-SENIOR UNSECURED	1	3,949,584	2,508,452
12753@AC6	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		4,832,866	4,832,866	07/17/2023	07/15/2051	SOFR Replacement Swap - CME cleared			G3165#-MN-1	CCO I CREDIT BACKED LOANS LTD. - Senior Secured Floating Rate Term Loan	1	4,832,866	4,832,866
12753@AC6	Evergreen Basket of Long Fixed Rate ABS Bank Loans and Corporate Bonds	1		13,000,000	12,122,330	07/17/2023	07/15/2051	SOFR Replacement Swap - CME cleared			BGS241-YH-9	ARES PBN Finance Co. LLC - Class A Term Loan	1	13,000,000	12,122,330
12753@AE2	Evergreen Basket of Floating Corporate Bonds	1	40,000,000	3,537,000	5,657,756	03/16/2022	03/16/2029	Interest Rate Swap - CME cleared		2,120,756	09680Z-MM-9	Bobcat Funded 2021-A Financing L.P. - Secured Term Loan A	1	3,537,000	3,537,000
12753@AE2	Evergreen Basket of Floating Corporate Bonds	1		5,299,325	4,779,428	03/16/2022	03/16/2029	Interest Rate Swap - CME cleared			29157T-AD-8	Emory University-UNSECURED	1	5,299,325	4,779,428
12753@AE2	Evergreen Basket of Floating Corporate Bonds	1		4,500,000	3,980,169	03/16/2022	03/16/2029	Interest Rate Swap - CME cleared			91863@-AA-1	VHG Capital, L.P. Senior Notes Series A	1	4,500,000	3,980,169
12753@AE2	Evergreen Basket of Floating Corporate Bonds	1		5,000,000	4,243,405	03/16/2022	03/16/2029	Interest Rate Swap - CME cleared			91863@-AB-9	VHG Capital, L.P. Senior Notes Series B	1	5,000,000	4,243,405
12753@AE2	Evergreen Basket of Floating Corporate Bonds	1		1,000,000	984,049	03/16/2022	03/16/2029	Interest Rate Swap - CME cleared			44805Z-MM-6	HUSKY FUNDED 2021-A FINANCING L.P. - Husky Term B	2	1,000,000	984,049
12753@AE2	Evergreen Basket of Floating Corporate Bonds	1		4,078,778	3,989,863	03/16/2022	03/16/2029	Interest Rate Swap - CME cleared			84986E-AB-7	Spring Renewables Invest Senior Term Loa	2	4,078,778	3,989,863
12753@AE2	Evergreen Basket of Floating Corporate Bonds	1		1,226,522	1,202,198	03/16/2022	03/16/2029	Interest Rate Swap - CME cleared			14115D-AA-2	Carbon Revolution Ltd-SECURED	1	1,226,522	1,202,198

STATEMENT AS OF JUNE 30, 2025 OF THE C.M. Life Insurance Company

SCHEDULE DB - PART C - SECTION 1

Replication (Synthetic Asset) Transactions Open as of Current Statement Date

Replication (Synthetic Asset) Transactions								Components of the Replication (Synthetic Asset) Transactions							
1	2	3	4	5	6	7	8	Derivative Instrument(s) Open			Cash Instrument(s) Held				
		NAIC Designation or Other		Book/Adjusted Carrying Value	Fair Value	Effective Date	Maturity Date	9	10	11	12	13	14 NAIC Designation or Other	15	16
Number	Description	Description	Notional Amount					Description	Book/Adjusted Carrying Value	Fair Value	CUSIP	Description	Description	Book/Adjusted Carrying Value	Fair Value
12753@AE2	Evergreen Basket of Floating Corporate Bonds	1		4,999,844	4,648,452	03/16/2022	03/16/2029	Interest Rate Swap - CME cleared			63941L-AD-5	Navient Student Loan Tru-NAVSL 2019-BA B	1	4,999,844	4,648,452
12753@AE2	Evergreen Basket of Floating Corporate Bonds	1		3,345,000	2,317,000	03/16/2022	03/16/2029	Interest Rate Swap - CME cleared			05580M-79-3	B. Riley Financial Inc-SENIOR UNSECURED	4	3,345,000	2,317,000
12753@AE2	Evergreen Basket of Floating Corporate Bonds	1		4,988,010	4,887,382	03/16/2022	03/16/2029	Interest Rate Swap - CME cleared			06759L-AC-7	Barings BDC Inc-SENIOR UNSECURED	2	4,988,010	4,887,382
12753@AE2	Evergreen Basket of Floating Corporate Bonds	1		3,000,000	3,000,000	03/16/2022	03/16/2029	Interest Rate Swap - CME cleared			BGS2XZ-04-8	KREF LENDING VII LLC Series 2024-14	1	3,000,000	3,000,000
12753@AD4	Evergreen Basket of Floating Corporate Bonds	1	30,000,000	8,759,174	8,397,644	03/16/2022	03/16/2032	Interest Rate Swap - CME cleared		2,887,292	009158-BA-3	Air Products and Chemica-SENIOR UNSECURED	1	8,759,174	5,510,352
12753@AD4	Evergreen Basket of Floating Corporate Bonds	1		4,900,000	4,007,681	03/16/2022	03/16/2032	Interest Rate Swap - CME cleared			36831F-AA-3	GCM GROSVENOR DIVERSIFIED ALTERNATIVES ISSUER LLC - Term A Notes Facility	1	4,900,000	4,007,681
12753@AD4	Evergreen Basket of Floating Corporate Bonds	1		7,519,280	6,681,836	03/16/2022	03/16/2032	Interest Rate Swap - CME cleared				Pernod Ricard SA-SENIOR UNSECURED NOTE	2	7,519,280	6,681,836
12753@AD4	Evergreen Basket of Floating Corporate Bonds	1		6,638,970	5,335,094	03/16/2022	03/16/2032	Interest Rate Swap - CME cleared			012608-AA-9	Albedo MM, LLC Senior Secured Notes	2	6,638,970	5,335,094
12753@AD4	Evergreen Basket of Floating Corporate Bonds	1		6,175,466	5,784,245	03/16/2022	03/16/2032	Interest Rate Swap - CME cleared			654730-AZ-6	NISOURCE FINANCE CORP-SENIOR UNSECURED NOTE	2	6,175,466	5,784,245
999999999 - Totals				831,273,056	475,856,479	XXX	XXX	XXX	244,177	(296,317,505)	XXX	XXX	XXX	831,028,879	772,173,984

STATEMENT AS OF JUNE 30, 2025 OF THE C.M. Life Insurance Company

SCHEDULE DB - PART C - SECTION 2

Replication (Synthetic Asset) Transactions Open

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year To Date	
	1 Number of Positions	2 Total Replication (Synthetic Asset) Transactions Statement Value	3 Number of Positions	4 Total Replication (Synthetic Asset) Transactions Statement Value	5 Number of Positions	6 Total Replication (Synthetic Asset) Transactions Statement Value	7 Number of Positions	8 Total Replication (Synthetic Asset) Transactions Statement Value	9 Number of Positions	10 Total Replication (Synthetic Asset) Transactions Statement Value
1. Beginning Inventory										
2. Add: Opened or Acquired Transactions.....										
3. Add: Increases in Replication (Synthetic Asset) Transactions Statement Value.....	XXX		XXX		XXX		XXX		XXX	
4. Less: Closed or Disposed of Transactions.....										
5. Less: Positions Disposed of for Failing Effectiveness Criteria.....										
6. Less: Decreases in Replication (Synthetic Asset) Transactions Statement Value	XXX		XXX		XXX		XXX		XXX	
7. Ending Inventory										

STATEMENT AS OF JUNE 30, 2025 OF THE C.M. Life Insurance Company

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

		Book/Adjusted Carrying Value Check
1.	Part A, Section 1, Column 14.....	302,605,683
2.	Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance.....	19,967,651
3.	Total (Line 1 plus Line 2)	322,573,334
4.	Part D, Section 1, Column 6	612,097,639
5.	Part D, Section 1, Column 7	(289,524,306)
6.	Total (Line 3 minus Line 4 minus Line 5)	
		Fair Value Check
7.	Part A, Section 1, Column 16	6,044,001
8.	Part B, Section 1, Column 13	19,967,651
9.	Total (Line 7 plus Line 8)	26,011,652
10.	Part D, Section 1, Column 9	616,861,511
11.	Part D, Section 1, Column 10	(590,849,859)
12.	Total (Line 9 minus Line 10 minus Line 11)	
		Potential Exposure Check
13.	Part A, Section 1, Column 21	171,857,400
14.	Part B, Section 1, Column 20	18,727,850
15.	Part D, Section 1, Column 12	190,585,250
16.	Total (Line 13 plus Line 14 minus Line 15)	

STATEMENT AS OF JUNE 30, 2025 OF THE C.M. Life Insurance Company

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	192,576,229	704,703,572
2. Cost of cash equivalents acquired	2,082,455,885	7,135,189,178
3. Accrual of discount	3,037,958	13,524,440
4. Unrealized valuation increase/(decrease)		
5. Total gain (loss) on disposals	(2,393)	5,185
6. Deduct consideration received on disposals	2,181,059,730	7,660,846,146
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	97,007,949	192,576,229
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	97,007,949	192,576,229