

Find a 
BALANCE
between **savings**
and **debt**.

When you have debt, paying it down might feel like all you can focus on. But it's important to make progress toward growing your savings, too. Saving regularly now means you'll have a larger foundation to build from later and a cushion to help ensure unexpected expenses don't take away from your financial goals. Here's how to strike a balance between savings and debt.



Practice good saving **HABITS**.



Set short and long-term **PRIORITIES** for proper saving allocation.



Take advantage of compound **INTEREST**.



Identify unneeded expenses to **REDIRECT**.



Use direct deposit to make savings **AUTOMATIC**.



Make savings a line item in your monthly **BUDGET**.



Aim to put **10%** of your monthly income into savings.

BUILD UP SAVINGS

PAY DOWN DEBT



Allocate about **20%** of your monthly budget for debt.



Categorize your debt as either **GOOD OR BAD**.



Prioritize your debt by the **AMOUNT OWED**.



Tackle small debts first and build **MOMENTUM**.



Develop and stick to a **TIMELINE**.



REFLECT on how you got into debt.



CHANGE bad spending habits.



**Financial wellbeing starts with knowledge you can trust.
For more than 170 years, we've been guided by a single purpose:
to help people secure their future and protect the ones they love.**

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