

## Who pays for care?

People often begin paying for long term care services on their own, but find that their savings will only cover care for a limited amount of time. Long term care typically isn't covered by traditional health insurance plans. You may plan to rely on your health insurance or government programs, like Medicare or Medicaid,\* to help you. Medicare provides limited coverage for skilled care only after a hospital stay, does not cover chronic conditions and you usually must be at least 65 to be eligible. Medicaid pays for skilled and custodial care only after you meet the requirements for income and assets.

Having a plan in place to pay for care is important – and the financial professionals at MassMutual can help.

\*For more information regarding benefits provided by Medicare or Medicaid, visit [www.cms.hhs.gov](http://www.cms.hhs.gov). Medicaid guidelines vary by state. Contact your local Medicaid office for details.

## How Will You Pay For Care?

<u>Type of Coverage</u>	<u>Home Care</u>	<u>Nursing Home Care</u>
Health Insurance	No	No
Disability Insurance	No	No
Medicare	Yes, only if certain limited conditions are met	Yes, only for a limited time
Medicaid	Yes, on a limited basis	Yes, after you spend down assets
Long Term Care Insurance	Yes*	Yes

Source: "Medicare & You 2007." U.S. Department of Health and Human Services. 01/07.

\*Depending on the type of policy purchased.

Coverage provided by Policy Series MM500-P et al. (In ID, MM500-P-ID, in PA, MM500-P-PA through MM505-P-PA, in NC, MM500-P-NC, and in TX, MM500-P-TX through MM505-P-TX) and issued by Massachusetts Mutual Life Insurance Company, Springfield MA 01111-0001. For costs and further details of coverage, including exclusions and reductions or limitations contact your agent or MassMutual at 800-272-2216 (option 4) for a referral to an agent.

***The purpose of this material is the solicitation of insurance.***

CRN201009-104145

---