

Retirement Supplement

With participating whole life insurance
from Massachusetts Mutual Life Insurance Company (MassMutual)

Prepared for:
Valued Client

Presented by:
Life Sales and Distribution
1295 State Street
Springfield, MA 01111

May 3, 2023

This supplemental life insurance illustration is not valid unless accompanied by or preceded by a Whole Life 20 Pay Basic Illustration and the Retirement Supplement Concept Illustration. **Refer to the Basic Illustration for guaranteed elements and other important information.**



Planning for Retirement Today

Retirement planning has changed significantly over the last several decades. For many of us, the traditional sources of retirement income that were relied on in the past are no longer sufficient.

As a result, many people recognize the need to supplement their retirement income with additional savings in order to retire the way they want.

The decision to purchase life insurance should be based on long-term financial goals and the need for a death benefit. Life insurance is not an appropriate vehicle for short-term savings or short-term investment strategies. While the policy allows for loans, you should know that there may be little to no cash value available for loans in the policy's early years.

The information provided is not written or intended as specific tax or legal advice. MassMutual, its subsidiaries, employees and representatives are not authorized to give tax or legal advice. Individuals are encouraged to seek advice from their own tax or legal counsel. Individuals involved in the estate planning process should work with an estate planning team, including their own personal legal or tax counsel.

Participating whole life insurance from MassMutual offers a combination of protection, cash value accumulation, guarantees and income tax advantages that differentiate it from most other financial products.

A whole life insurance policy can be an effective way to accumulate additional funds for retirement because it offers:

- Permanent life insurance that can help protect your family while you are still working and saving for retirement.
- A systematic and disciplined approach to accumulating funds.
- Stable and consistent tax-deferred growth in cash values, which do not fluctuate based on changes in the financial markets.
- The option to take tax-favored distributions during retirement.¹

The following is an illustration summary for a MassMutual whole life insurance policy based on your current situation.

¹ Distributions under the policy (including cash dividends and partial/full surrenders) are not subject to taxation up to the amount paid into the policy (cost basis). If the policy is a Modified Endowment Contract, policy loans and/or distributions are taxable to the extent of gain and are subject to a 10% tax penalty if the policyowner is under age 59½.

Access to cash values through borrowing or partial surrenders will reduce the policy's cash value and death benefit, increase the chance the policy will lapse, and may result in a tax liability if the policy terminates before the death of the insured.

Valued Client

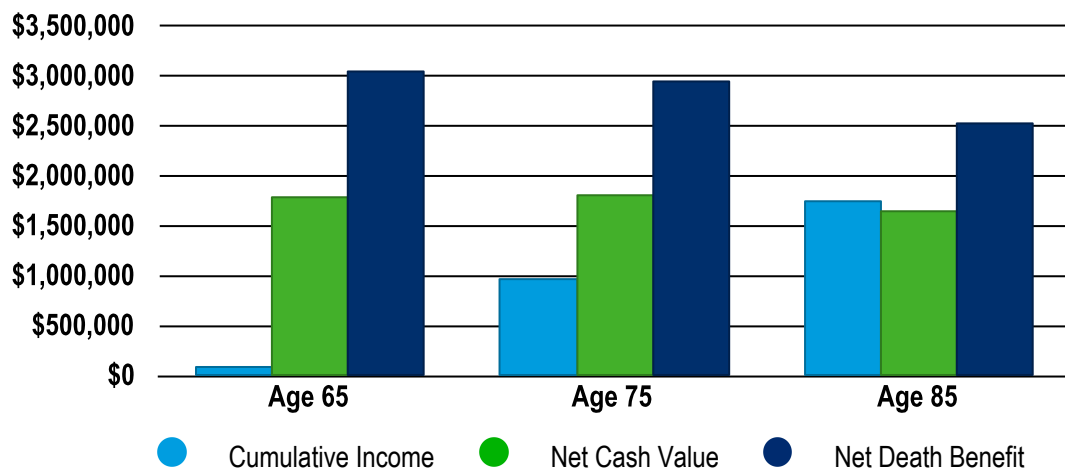
Outlay and Benefit Summary

Policy:	Whole Life 20 Pay
Insured:	Male 45, Ultra Preferred Non-Tobacco
Initial Dividend Option:	Paid-Up Additions
Initial Death Benefit:	\$2,000,000
Initial Annualized Premium:	\$64,560
Tax Bracket: ²	28%

Illustrated Policy Benefits

Cumulative Annual Premium:	\$1,291,200
Initial Annual Retirement Income (after-tax): ³	\$87,000 @ age 65
Cumulative Retirement Income: ³	\$1,740,000 over 20 years

	Age 65	Age 75	Age 85
Cumulative Retirement Income ³	\$87,000	\$957,000	\$1,740,000
Net Cash Value ^{3,4}	\$1,775,326	\$1,789,770	\$1,645,645
Net Death Benefit ^{3,4}	\$3,029,205	\$2,934,105	\$2,513,968



² The tax bracket shown is an assumed rate. The actual rate(s) may differ and change from year to year.

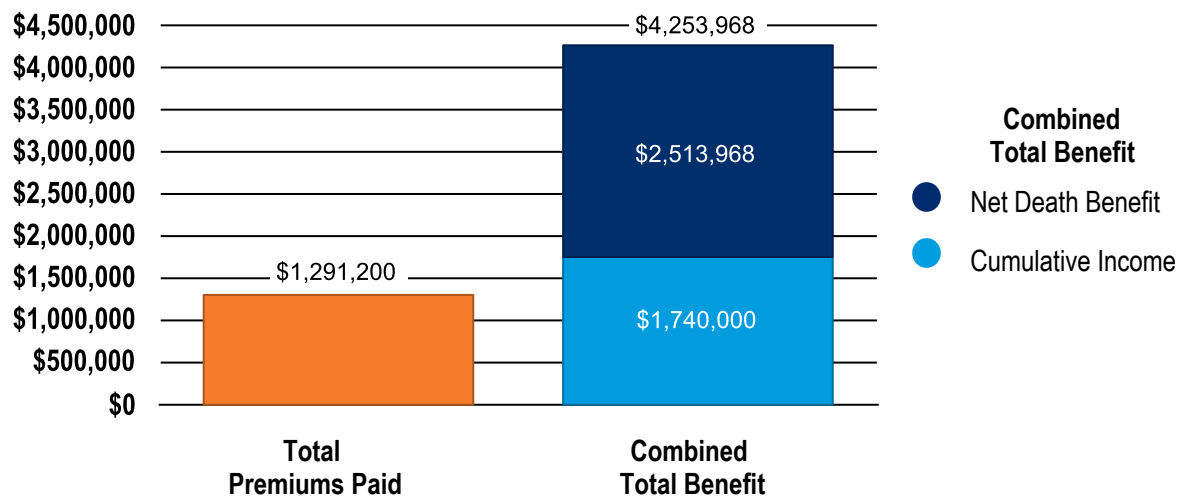
³ These illustrated amounts are not guaranteed. They include dividends which are neither estimates nor guarantees, but are based on the 2023 dividend schedule. Dividends in future years may be higher or lower, depending on the company's actual experience. For this reason, we strongly recommend you look at a lower schedule illustration available upon request. In addition, we also recommend that you request an illustration with a hypothetical higher loan interest rate. (Refer to the Important Information About Policy Loans section in the Basic Illustration for more details.)

⁴ Net Cash Value and Net Death Benefit shown prior to current year's income distribution.

This illustration is not valid unless accompanied or preceded by a Massachusetts Mutual Life Insurance Company Whole Life 20 Pay Basic Illustration dated May 3, 2023. Refer to the Basic Illustration for guaranteed elements, assumptions, explanations and other important information.

The following chart shows the total premiums you will pay and the benefits that you could receive assuming you purchase a policy today and live to age 85.

Policy Benefits at Age 85



A whole life policy that you purchase today will help protect your family now and may help you enjoy a more secure and comfortable retirement many years from now.

Since 1851, our business decisions have been guided by our customers' needs. Today, we offer a wide range of financial products and services to help people secure their future and protect the ones they love.

Learn more at www.massmutual.com



The Whole Life Legacy Series (MMWL-2018 and ICC18-MMWL in certain states, including North Carolina) are level-premium, participating, permanent life insurance policies issued by Massachusetts Mutual Life Insurance Company (MassMutual), Springfield, MA 01111-0001.

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CRN218060

Retirement Supplement

With participating whole life insurance
from Massachusetts Mutual Life Insurance Company (MassMutual)

Prepared for:

Valued Client

Presented by:

Life Sales and Distribution
1295 State Street
Springfield, MA 01111

May 3, 2023

CRN218060

The decision to purchase life insurance should be based on long-term financial goals and the need for a death benefit. Life insurance is not an appropriate vehicle for short-term savings or short-term investment strategies. While the policy allows for loans, you should know that there may be little to no cash value available for loans in the policy's early years.

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This supplemental life insurance concept illustration is not valid unless accompanied by or preceded by a Whole Life 20 Pay Basic Illustration. **Refer to the Basic Illustration for guaranteed elements and other important information.**

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Initial Death Benefit: \$2,000,000
Owner Tax Bracket: 28%
Dividend Option(s): Paid-Up Additions

Initial Premium: \$64,560.00

Benefit Summary

Retirement Supplement Using Whole Life Insurance

Initial Premium Payment of \$64,560

\$1,291,200 In Total up to Age 65

Can Provide

Pre-Retirement Death Benefits

\$2,296,942 at Age 55

\$3,029,205 at Age 65

Supplemental Retirement Income at Age 65

\$87,000 Initial Annual Retirement Income (after-tax)

Cumulative After-Tax Retirement Income of \$1,740,000 is paid over 20 years

Death Benefit at End of Specified Retirement Income Period

\$2,513,968 at Age 85

Values on this page are not guaranteed

This illustration reflects the dividend option of Paid-Up Additions. Non-guaranteed values include dividends, which are neither estimates nor guarantees, but are based on the 2023 dividend schedule. The dividend schedule is reviewed annually and it is likely that dividends in future years will be lower or higher depending on the company's actual experience. For this reason, we strongly recommend that you look at a hypothetical lower schedule illustration available upon request. In addition, we also recommend that you request an illustration with a hypothetical higher loan interest rate. (Refer to the Important Information About Policy Loans section in the Basic Illustration for more details.)

Tax Bracket(s) shown is an assumed rate. The actual rate(s) may differ and change from year to year.

This illustration is not valid unless accompanied by or preceded by a Massachusetts Mutual Life Insurance Company Whole Life 20 Pay Basic Illustration dated 05/03/2023. Refer to the Basic Illustration for guaranteed elements, assumptions, explanations, and other important information.

Prepared for: Valued Client (Male, 45, Ultra Preferred Non-Tobacco)

Presented by: Life Sales and Distribution

Prepared on: May 3, 2023

Version: MMD Web2023-05-01(MA)

Initial Death Benefit: \$2,000,000

Owner Tax Bracket: 28%

Dividend Option(s): Paid-Up Additions

Initial Premium: \$64,560.00

Column Heading Definitions

<i>Age End Year</i>	The age of the insured at the end of the policy year.
<i>Annual Retirement Income (After-Tax)</i>	The sum of any policy loans and surrenders less any loan interest and taxes due on surrenders to provide supplemental retirement income.
<i>Combined Total Benefit</i>	The sum of the Cumulative Retirement Income and Net Death Benefit.
<i>Cumulative Annual Premium</i>	Sum of Net Annual Premiums.
<i>Cumulative Retirement Income</i>	Total Retirement Income (After-Tax) to date.
<i>Net Annual Premium</i>	The annual Contract Premium, reduced by dividends if elected to reduce the premium and adjusted for any Paid-Up Additions surrendered or loans taken.
<i>Net Cash Value</i>	The surrender value at the end of the policy year reduced by outstanding loans and loan interest. These values are based on the illustrated dividend schedule and are not guaranteed.
<i>Net Death Benefit</i>	The death benefit of the policy at the end of the policy year reduced by outstanding loans and loan interest. These values are based on the illustrated dividend schedule and are not guaranteed.
<i>Year</i>	The number of years the policy is assumed to have been in force.

Initial Death Benefit: \$2,000,000

Initial Premium: \$64,560.00

Owner Tax Bracket: 28%

Dividend Option(s): Paid-Up Additions

Costs				Supplemental Retirement Income, Cash Value, and Death Benefit				
Year	Age End Year	Net Annual Premium	Cumulative Annual Premium	Annual Retirement Income (After-Tax)	Cumulative Retirement Income	Net Cash Value	Net Death Benefit	Combined Total Benefit
1	46	64,560	64,560	0	0	20,140	2,019,855	2,019,855
2	47	64,560	129,120	0	0	46,216	2,040,886	2,040,886
3	48	64,560	193,680	0	0	105,086	2,063,223	2,063,223
4	49	64,560	258,240	0	0	166,399	2,086,842	2,086,842
5	50	64,560	322,800	0	0	230,423	2,112,065	2,112,065
6	51	64,560	387,360	0	0	297,277	2,139,107	2,139,107
7	52	64,560	451,920	0	0	368,384	2,171,069	2,171,069
8	53	64,560	516,480	0	0	443,880	2,207,943	2,207,943
9	54	64,560	581,040	0	0	524,087	2,249,900	2,249,900
10	55	64,560	645,600	0	0	609,253	2,296,942	2,296,942
11	56	64,560	710,160	0	0	699,439	2,348,824	2,348,824
12	57	64,560	774,720	0	0	794,818	2,405,356	2,405,356
13	58	64,560	839,280	0	0	895,589	2,466,552	2,466,552
14	59	64,560	903,840	0	0	1,002,094	2,532,509	2,532,509
15	60	64,560	968,400	0	0	1,114,599	2,603,371	2,603,371
16	61	64,560	1,032,960	0	0	1,233,434	2,679,243	2,679,243
17	62	64,560	1,097,520	0	0	1,358,488	2,759,537	2,759,537
18	63	64,560	1,162,080	0	0	1,490,215	2,844,481	2,844,481
19	64	64,560	1,226,640	0	0	1,629,050	2,934,397	2,934,397
20	65	64,560	1,291,200	0	0	1,775,326	3,029,205	3,029,205
21	66	0	1,291,200	87,000	87,000	1,778,282	3,028,841	3,115,841
22	67	0	1,291,200	87,000	174,000	1,781,112	3,026,757	3,200,757
23	68	0	1,291,200	87,000	261,000	1,783,753	3,022,812	3,283,812
24	69	0	1,291,200	87,000	348,000	1,786,173	3,016,804	3,364,804
25	70	0	1,291,200	87,000	435,000	1,788,309	3,008,645	3,443,645
26	71	0	1,291,200	87,000	522,000	1,789,977	2,998,224	3,520,224
27	72	0	1,291,200	87,000	609,000	1,791,174	2,985,614	3,594,614
28	73	0	1,291,200	87,000	696,000	1,791,684	2,970,852	3,666,852
29	74	0	1,291,200	87,000	783,000	1,791,293	2,953,734	3,736,734
30	75	0	1,291,200	87,000	870,000	1,789,770	2,934,105	3,804,105

This illustration reflects the dividend option of Paid-Up Additions. Non-guaranteed values include dividends, which are neither estimates nor guarantees, but are based on the 2023 dividend schedule. The dividend schedule is reviewed annually and it is likely that dividends in future years will be lower or higher depending on the company's actual experience. For this reason, we strongly recommend that you look at a hypothetical lower schedule illustration available upon request. In addition, we also recommend that you request an illustration with a hypothetical higher loan interest rate. (Refer to the Important Information About Policy Loans section in the Basic Illustration for more details.)

Tax Bracket(s) shown is an assumed rate. The actual rate(s) may differ and change from year to year.

This illustration is not valid unless accompanied by or preceded by a Massachusetts Mutual Life Insurance Company Whole Life 20 Pay Basic Illustration dated 05/03/2023. Refer to the Basic Illustration for guaranteed elements, assumptions, explanations, and other important information.

Prepared for: Valued Client (Male, 45, Ultra Preferred Non-Tobacco)

Presented by: Life Sales and Distribution

Prepared on: May 3, 2023

Version: MMD Web2023-05-01(MA)

Initial Death Benefit: \$2,000,000

Initial Premium: \$64,560.00

Owner Tax Bracket: 28%

Dividend Option(s): Paid-Up Additions

Costs				Supplemental Retirement Income, Cash Value, and Death Benefit				
Year	Age End Year	Net Annual Premium	Cumulative Annual Premium	Annual Retirement Income (After-Tax)	Cumulative Retirement Income	Net Cash Value	Net Death Benefit	Combined Total Benefit
31	76	0	1,291,200	87,000	957,000	1,786,799	2,911,551	3,868,551
32	77	0	1,291,200	87,000	1,044,000	1,782,284	2,885,854	3,929,854
33	78	0	1,291,200	87,000	1,131,000	1,775,918	2,856,455	3,987,455
34	79	0	1,291,200	87,000	1,218,000	1,767,406	2,822,936	4,040,936
35	80	0	1,291,200	87,000	1,305,000	1,756,412	2,784,959	4,089,959
36	81	0	1,291,200	87,000	1,392,000	1,742,462	2,742,094	4,134,094
37	82	0	1,291,200	87,000	1,479,000	1,725,020	2,693,927	4,172,927
38	83	0	1,291,200	87,000	1,566,000	1,703,509	2,639,778	4,205,778
39	84	0	1,291,200	87,000	1,653,000	1,677,270	2,579,929	4,232,929
40	85	0	1,291,200	87,000	1,740,000	1,645,645	2,513,968	4,253,968
41	86	0	1,291,200	0	1,740,000	1,697,363	2,530,895	4,270,895
42	87	0	1,291,200	0	1,740,000	1,746,061	2,545,157	4,285,157
43	88	0	1,291,200	0	1,740,000	1,790,688	2,556,192	4,296,192
44	89	0	1,291,200	0	1,740,000	1,830,082	2,563,400	4,303,400
45	90	0	1,291,200	0	1,740,000	1,863,500	2,565,926	4,305,926
46	91	0	1,291,200	0	1,740,000	1,890,043	2,562,887	4,302,887
47	92	0	1,291,200	0	1,740,000	1,909,868	2,553,660	4,293,660
48	93	0	1,291,200	0	1,740,000	1,923,248	2,537,243	4,277,243
49	94	0	1,291,200	0	1,740,000	1,931,360	2,512,903	4,252,903
50	95	0	1,291,200	0	1,740,000	1,936,088	2,479,215	4,219,215
51	96	0	1,291,200	0	1,740,000	1,940,363	2,433,270	4,173,270
52	97	0	1,291,200	0	1,740,000	1,947,947	2,375,357	4,115,357
53	98	0	1,291,200	0	1,740,000	1,965,704	2,302,566	4,042,566
54	99	0	1,291,200	0	1,740,000	2,005,812	2,210,591	3,950,591
55	100	0	1,291,200	0	1,740,000	2,092,051	2,092,051	3,832,051
56	101	0	1,291,200	0	1,740,000	2,224,978	2,224,978	3,964,978
57	102	0	1,291,200	0	1,740,000	2,365,813	2,365,813	4,105,813
58	103	0	1,291,200	0	1,740,000	2,515,021	2,515,021	4,255,021
59	104	0	1,291,200	0	1,740,000	2,673,092	2,673,092	4,413,092
60	105	0	1,291,200	0	1,740,000	2,840,546	2,840,546	4,580,546

This illustration reflects the dividend option of Paid-Up Additions. Non-guaranteed values include dividends, which are neither estimates nor guarantees, but are based on the 2023 dividend schedule. The dividend schedule is reviewed annually and it is likely that dividends in future years will be lower or higher depending on the company's actual experience. For this reason, we strongly recommend that you look at a hypothetical lower schedule illustration available upon request. In addition, we also recommend that you request an illustration with a hypothetical higher loan interest rate. (Refer to the Important Information About Policy Loans section in the Basic Illustration for more details.)

Tax Bracket(s) shown is an assumed rate. The actual rate(s) may differ and change from year to year.

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Prepared for: Valued Client (Male, 45, Ultra Preferred Non-Tobacco)

Presented by: Life Sales and Distribution

Prepared on: May 3, 2023

Version: MMD Web2023-05-01(MA)

Initial Death Benefit: \$2,000,000

Initial Premium: \$64,560.00

Owner Tax Bracket: 28%

Dividend Option(s): Paid-Up Additions

Costs				Supplemental Retirement Income, Cash Value, and Death Benefit				
Year	Age End Year	Net Annual Premium	Cumulative Annual Premium	Annual Retirement Income (After-Tax)	Cumulative Retirement Income	Net Cash Value	Net Death Benefit	Combined Total Benefit
61	106	0	1,291,200	0	1,740,000	3,017,932	3,017,932	4,757,932
62	107	0	1,291,200	0	1,740,000	3,205,833	3,205,833	4,945,833
63	108	0	1,291,200	0	1,740,000	3,404,864	3,404,864	5,144,864
64	109	0	1,291,200	0	1,740,000	3,615,677	3,615,677	5,355,677
65	110	0	1,291,200	0	1,740,000	3,838,959	3,838,959	5,578,959
66	111	0	1,291,200	0	1,740,000	4,075,440	4,075,440	5,815,440
67	112	0	1,291,200	0	1,740,000	4,325,891	4,325,891	6,065,891
68	113	0	1,291,200	0	1,740,000	4,591,126	4,591,126	6,331,126
69	114	0	1,291,200	0	1,740,000	4,872,010	4,872,010	6,612,010
70	115	0	1,291,200	0	1,740,000	5,169,453	5,169,453	6,909,453
71	116	0	1,291,200	0	1,740,000	5,484,422	5,484,422	7,224,422
72	117	0	1,291,200	0	1,740,000	5,817,937	5,817,937	7,557,937
73	118	0	1,291,200	0	1,740,000	6,171,078	6,171,078	7,911,078
74	119	0	1,291,200	0	1,740,000	6,544,987	6,544,987	8,284,987
75	120	0	1,291,200	0	1,740,000	6,940,873	6,940,873	8,680,873
76	121	0	1,291,200	0	1,740,000	7,360,012	7,360,012	9,100,012

This illustration reflects the dividend option of Paid-Up Additions. Non-guaranteed values include dividends, which are neither estimates nor guarantees, but are based on the 2023 dividend schedule. The dividend schedule is reviewed annually and it is likely that dividends in future years will be lower or higher depending on the company's actual experience. For this reason, we strongly recommend that you look at a hypothetical lower schedule illustration available upon request. In addition, we also recommend that you request an illustration with a hypothetical higher loan interest rate. (Refer to the Important Information About Policy Loans section in the Basic Illustration for more details.)

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This illustration is not valid unless accompanied by or preceded by a Massachusetts Mutual Life Insurance Company Whole Life 20 Pay Basic Illustration dated 05/03/2023. Refer to the Basic Illustration for guaranteed elements, assumptions, explanations, and other important information.

Prepared for: Valued Client (Male, 45, Ultra Preferred Non-Tobacco)

Presented by: Life Sales and Distribution

Prepared on: May 3, 2023

Version: MMD Web2023-05-01(MA)

Whole Life 20 Pay

Basic Life Insurance Illustration

Prepared for:

Valued Client

Male, Age 45

Presented by:

Life Sales and Distribution

1295 State Street

Springfield, MA 01111

May 3, 2023

CRN: 284138

Narrative Summary

Whole Life 20 Pay is a permanent life insurance policy providing a guaranteed face amount. Premiums are payable for 20 years. This illustration is neither a projection nor estimate of future benefits and assumes that the currently illustrated non-guaranteed elements will continue unchanged for all years shown. This is not likely to occur. Actual results may be more or less favorable than those shown.

Client Information

Prepared for
Underwriting Class

Valued Client, Male, Age 45
Ultra Preferred Non-Tobacco

All coverages, premiums, riders and underwriting classes are subject to Home Office approval.

You may be required to provide medical information, and an exam may be necessary.

Policy Information

Issuing Company
Policy
Generic Policy Name
Policy Form Number
MEC Status
Initial Base Dividend Option

Massachusetts Mutual Life Insurance Company
Limited Payment Whole Life with Premiums Payable for 20 Years
Whole Life Policy
ICC18-MMWL*
No
Paid-Up Additions

Initial Premium Information

Premium Payment Mode	Annual
Base Premium	\$64,560.00
Accelerated Death Benefit for Terminal Illness Rider (No Premium Charge)	
Transfer of Insured Rider (No Premium Charge)	
Total Initial Premium	\$64,560.00

Initial Coverage Information

Base Policy Face Amount	\$2,000,000.00
Total Initial Death Benefit	\$2,000,000.00

*Applications submitted through MassMutual's Coverpath digital platform will be issued a whole life policy using a different policy form (WL-2018 and ICC18WL in certain states, including North Carolina) than the form noted here, but all premiums, values, and policy features are the same. Applicants will receive a Basic Illustration for that policy at the time of application.

Dividends are not guaranteed and are subject to significant fluctuations over the lifetime of the policy. Changes in dividends will change all Non-Guaranteed values shown in this illustration.

What is Whole Life 20 Pay: Whole Life 20 Pay is a permanent life insurance policy providing a guaranteed face amount. Premiums are payable for 20 years. The duration of premiums for riders varies according to the terms of the rider. The policy provides for cash value accumulation and for the payment of dividends as may be determined by the company.

What This Illustration Shows: This illustration describes the important features of this MassMutual Whole Life 20 Pay life insurance policy. The following pages provide a summary (and year-by-year figures) for required premiums, cash surrender values, death benefits, anticipated out-of-pocket premium payments and other values for this policy on a guaranteed and non-guaranteed basis. It is designed to help you understand how this policy works. It is not a projection of how it will perform. **Many of the values contained in this illustration depend on non-guaranteed dividends.**

Your illustration may show policy changes, such as face amount decreases, dividend option changes, the Alternate Payment Option (APO) strategy, loans, partial surrenders or changes to certain rider premiums. Policy changes are not automatic. You must submit a request to our Home Office.

Prepared for: Valued Client (Male, 45, Ultra Preferred Non-Tobacco)

Presented by: Life Sales and Distribution

Prepared on: May 3, 2023

MEC Limit: \$112,605.88
Version: MMD Web2023-05-01(MA)

Narrative Summary

IMPORTANT INFORMATION ABOUT DIVIDENDS Whole Life 20 Pay is a participating policy and is eligible to receive dividends, which are not guaranteed. The non-guaranteed values shown in this illustration are based on the company's 2023 dividend schedule. This illustration assumes a policy with an adjustable policy loan interest rate provision. Dividends are a reflection of the company's mortality experience (death claims), investment earnings and expenses, and will change over time. **This illustration is neither a projection nor estimate of future benefits and assumes that the currently illustrated non-guaranteed elements will continue unchanged for all years shown. This is not likely to occur. Actual results may be more or less favorable than those shown. For this reason, we strongly recommend reviewing an illustration showing a lower dividend schedule to see the impact this would have on policy values.** *Transfer of policy ownership to a qualified pension or profit sharing plan could result in different dividends.*

This illustration assumes that the dividend option is Paid-Up Additions for all years shown. The annual dividend, if any, is used to buy additional level paid-up life insurance, adding to the policy's death benefit and total cash value. "Paid-up" means that no further premiums are required on the additional life insurance. This additional insurance is also eligible to receive dividends. Paid-up additions may be surrendered for their cash value as long as they are not being used as collateral for policy debt.

Additional Coverage Provided by Rider(s)

Accelerated Death Benefit for Terminal Illness Rider (ABR): The Accelerated Death Benefit for Terminal Illness Rider allows the policyowner to receive an advance of a portion of the available policy death benefit when we receive proof that the insured has a terminal illness expected to result in death within the period set forth in the rider. No further receipts/evidence are necessary. The funds may be used for any purpose. This rider terminates upon acceleration. There is no charge for this rider unless it is exercised.

Transfer of Insured Rider (TIR): The Transfer of Insured Rider provides the policyowner with the right to transfer or exchange a new insured in place of the current insured under the policy, provided an insurable interest exists between the owner and the substitute insured, the new insured is not older than age 75 and evidence of insurability is provided. There is no annual premium for this rider however there is a cost due if the rider is exercised.

IMPORTANT TAX INFORMATION

Based on the assumptions in this illustration, the following Modified Endowment Contract (MEC) determinations were made:

- **This policy is not a MEC, based on the Tabular Values**
- **This policy is not a MEC, based on the Supplemental Values**

Changes to the assumptions as illustrated could cause the policy to become a MEC or change the year that the policy is illustrated to become a MEC under the Internal Revenue Code.

A Modified Endowment Contract (MEC) distinguishes between a policy purchased primarily for death protection and a policy purchased primarily for the tax advantages afforded to life insurance cash values. Once a policy is classified as a MEC, it receives less advantageous federal income tax treatment (see below). To determine if a contract is a MEC, a premium limit (the MEC limit) is established for the maximum amount of premium allowed during the first seven years, based upon rules set by the Internal Revenue Code. Under the MEC test, a MEC results if the cumulative amount paid at any time in the first seven years exceeds the cumulative MEC limit applicable in that policy year. Certain changes to the policy can subject the policy to MEC testing beyond the first seven years or can cause premiums already paid to be re-tested.

Surrenders and distributions are subject to income tax to the extent they exceed the policy's cost basis. If the policy is a MEC, distributions and loans are taxable to the extent of gain and may be subject to a 10% tax penalty.

Death benefit proceeds from this policy are generally excludable from the beneficiary's gross income for income tax purposes (IRC Section 101(a)(1)). Policy loans on non-MEC policies are not treated as distributions or subject to income tax when taken (IRC Section 72). However, if the policy is not held until death, taxes are generally due on surrender or lapse and may in fact exceed the policy's Net Surrender Value if prior loans and surrenders were extensive.

The information provided above is not written or intended as specific tax advice. MassMutual, its subsidiaries, employees and representatives are not authorized to give tax or legal advice. Individuals are strongly encouraged to seek advice from their own personal tax or legal counsel.

Prepared for: Valued Client (Male, 45, Ultra Preferred Non-Tobacco)

Presented by: Life Sales and Distribution

Prepared on: May 3, 2023

MEC Limit: \$112,605.88

Version: MMD Web2023-05-01(MA)

Narrative Summary

IMPORTANT INFORMATION ABOUT POLICY LOANS

This illustration, using a 5.14% policy loan interest rate, is for a policy issued in Massachusetts on May 03, 2023. This rate may change on each policy anniversary date. **A higher policy loan interest rate can impact policy values and the amounts available for future loans and distributions. For this reason, we strongly recommend that you request an illustration with a hypothetical higher loan interest rate.** This illustration assumes policy loans. This illustration assumes payment of interest when due. Loan interest may be satisfied by loaning against the cash value of the policy as long as the annual interest due is less than the maximum loan amount.

Taking a policy loan could have adverse tax consequences. If your aggregate policy loans substantially exceed your cost basis, you may incur a significant income tax liability if the policy terminates before the insured's death. You may have to make substantial payments to cover policy premiums and policy loan interest to prevent the termination of the policy and to avoid the potential income tax liability. Some of the indications that such a situation may arise include: (1) high outstanding debt relative to the policy's cash value and (2) lower than illustrated dividends. You can reduce the likelihood that either will incur a significant income tax liability should your policy terminate before the death of the insured, or that you will need to make substantial payments to cover policy premium and pay policy loan interest to keep your policy from terminating, by monitoring and reviewing all aspects of your policy on a regular basis with your tax advisor, your financial representative, and/or any other financial advisor you might have.

Interest Adjusted Cost (IAC) Comparison Index

	Policy Year	
	10	20
Life Insurance Surrender Cost Index	\$9.24	\$6.79
Life Insurance Net Payment Cost Index	\$27.11	\$23.67
Equivalent Level Annual Dividend at 5%	\$5.17	\$8.61

The Interest Adjusted Cost Comparison Indices provide two means of comparing the relative cost of similar plans of insurance issued by the same company or by different companies. A low index number represents a lower cost than a higher one. These indices reflect the time value of money by applying a 5% interest factor to policy premiums, dividends, and for the surrender cost index, the 10 and 20 year cash values. The dividends used in calculating these indices are based on the illustrated dividend schedule and are neither guarantees nor estimates of future dividends.

The indices do not consider: (1) the value of the services of an agent or company; (2) the relative strength and reputation of the company and its actual dividend performance; or (3) differences in the policy provisions.

This illustration does not recognize the time value of money and should not be used to compare policy costs.

Additional Information About This Illustration

The fully allocated expense method is used to allocate overhead expenses for all illustrations.

Key Terms Used in the Illustration

Attained Age: Issue age plus policy duration years.

Beg Year: The first day of the policy year.

Death Benefit: The amount payable upon death of the insured.

End Year: The last day of the policy year. Dividends are assumed to be credited on this date. All cash values are shown as of the end of the policy year.

Midpoint Assumptions: Values are calculated assuming that the dividends are reduced by 50% and any policy charges included are an average between the guaranteed and non-guaranteed charges.

Column Heading Definitions

Prepared for: Valued Client (Male, 45, Ultra Preferred Non-Tobacco)

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Narrative Summary

Age End Year: The age of the insured at the end of the policy year.

Annual Dividend End Year: The total amount of annual dividend payable. These values are based on the illustrated dividend schedule and are not guaranteed.

Annual Loan: The amount of loan taken minus loan repayments for the policy year. This includes any amount of unpaid interest.

Annual Net Outlay: This is the out-of-pocket cost, which is the Contract Premium adjusted for any dividends paid in cash, dividends used to reduce the premium, partial surrenders, decreases in face amount, loans taken, loan repayments or taxes due for the policy year.

Annual Outlay: This is the out-of-pocket cost, which is the Contract Premium adjusted for any dividends paid in cash, dividends used to reduce the premium, partial surrenders, decreases in face amount, loans taken and loan repayments for the policy year, with no adjustments for taxes due.

Basic Policy Cash Value End Year: The guaranteed cash value of the base policy as of the end of the policy year. This does not include the cash value from paid-up additions (PUAs) or any other policy riders.

Cash Value of Additions End Year: The total cash value as of the end of the policy year of the paid-up additions purchased by dividends earned on the base policy. These values are based on the illustrated dividend schedule and are not guaranteed.

Contract Premium: The premium that is required to be paid each policy year for the benefits shown in this illustration. It is assumed premiums are paid when due at the beginning of each modal period.

Guaranteed Cash Value End Year: The cash value which is guaranteed under this policy based upon the illustrated Contract Premium for Guaranteed Values as of the end of the policy year.

Guaranteed Death Benefit End Year: The amount of death benefit which is guaranteed to be payable for this policy at death based upon the illustrated Contract Premium for Guaranteed Values as of the end of the policy year.

Internal Rate of Return (%) End Year: The Internal Rate of Return (IRR) is the rate at which the out-of-pocket payments would accumulate each year to equal the policy value in this policy year.

Net Cash Value End Year: The cash value as of the end of the policy year reduced by outstanding loans and loan interest. These values are based on the illustrated dividend schedule and are not guaranteed.

Net Death Benefit End Year: The death benefit of the policy as of the end of the policy year reduced by outstanding loans and loan interest. These values are based on the illustrated dividend schedule and are not guaranteed.

Paid-Up Additions End Year: The additional paid-up insurance death benefit as of the end of the policy year purchased by dividends earned on the base policy. These values are based on the illustrated dividend schedule and are not guaranteed.

Tax Equiv Internal Rate of Return (%) End Year: The tax equivalent internal rate of return is the return that would have to be earned on a taxable asset to produce an amount equal to the death benefit under the policy.

Total Cash Value End Year: The total cash value as of the end of the policy year including all guaranteed and non-guaranteed values. These values are based on the illustrated dividend schedule and are not guaranteed.

Total Cash Value of Additions End Year: The total cash value as of the end of the policy year of the paid-up additions purchased by dividends. These values are based on the illustrated dividend schedule and are not guaranteed.

Total Death Benefit End Year: This is the amount that would be payable if death occurred at the end of the policy year. These values are based on the illustrated dividend schedule and are not guaranteed.

Total Outstanding Loan End Year: The loan principal as of the end of the policy year including any prior year capitalized loan interest.

Total Paid-Up Additions End Year: The death benefit at the end of the policy year of additional paid-up insurance purchased with dividends. These values are based on the illustrated dividend schedule and are not guaranteed.

Narrative Summary

Total Paid-Up Insurance End Year: The amount of fully paid-up insurance that could be purchased if the policy were converted to a fully paid-up policy as of the end of the policy year. These values are based on the illustrated dividend schedule and are not guaranteed.

Year: The number of years the policy is assumed to have been in force at the end of the policy year.

Premium Payment Options: Changing the premium payment mode may increase the overall cost of the policy. You may pay premiums once a year (annually), twice a year (semi-annually), four times a year (quarterly) or twelve times a year (monthly). You may pay premiums twelve times a year (monthly) only by pre-authorized electronic transfer. If you pay annual premiums by installments, there will be an additional charge. The additional charge is shown in dollars and as annual percentage rates in the table below.

Premium Frequency	Premium Payment (Including Installment Payment Charge)	Number of Payments Per Year	Total Premium Per Year	Additional Charge (In Dollars)	Additional Charge (As the Annual Percentage Rate or APR)
Annual	\$64,560.00	1	\$64,560.00	\$0.00	-
Semi-Annual	\$33,035.35	2	\$66,070.70	\$1,510.70	9.6%
Quarterly	\$16,714.58	4	\$66,858.32	\$2,298.32	9.5%
Monthly	\$5,616.72	12	\$67,400.64	\$2,840.64	9.5%

Consider Additional Coverage: In some cases, the cost per unit of the Whole Life 20 Pay policy may be lower with a higher Base Policy Face Amount. You should consult with your agent about whether applying for more coverage is appropriate. Additional underwriting requirements may apply to larger face amounts, and premiums may be higher.

Numeric Summary and Signature Page

Dividends are not guaranteed and are subject to significant fluctuations over the lifetime of the policy. Changes in dividends will change all Non-Guaranteed values shown in this illustration.

To help you understand how changes in non-guaranteed dividends may affect your future policy values, this Numeric Summary and Signature Page shows how your policy would perform based on each of the following dividend scenarios:

- 1) Guaranteed: The guaranteed policy values, i.e., zero dividends.
- 2) Non-Guaranteed Midpoint: 50% of the company's currently illustrated dividend.
- 3) Non-Guaranteed Current: The company's currently illustrated dividend.

	Contract Premium	Guaranteed Values		Non-Guaranteed Values			
		Total Cash Value	Death Benefit	Midpoint Assumptions		Current Assumptions	
				Total Cash Value	Death Benefit	Total Cash Value	Death Benefit
Year 5	64,560	184,840	2,000,000	207,089	2,054,698	230,423	2,112,065
Year 10	64,560	472,220	2,000,000	537,509	2,141,476	609,253	2,296,942
Year 20	64,560	1,172,140	2,000,000	1,445,011	2,465,595	1,775,326	3,029,205
Age 70	0	1,305,740	2,000,000	1,737,096	2,660,708	2,295,164	3,515,500

I have received a copy of this illustration and understand that any non-guaranteed elements illustrated are subject to significant fluctuations and could be either higher or lower. The agent has told me they are not guaranteed. I understand that this illustration is not a contract. I also understand that any policy changes reflected in this illustration are not automatic, but must be submitted in writing to the Home Office. The terms of the policy constitute the actual agreement of coverage. I further understand I have the right to request a hypothetical lower schedule illustration to see the potential impact of a lower dividend interest rate on my policy values. I have read and understand the IMPORTANT TAX INFORMATION section in the Narrative Summary.

Applicant (At time of application)

Date

Owner (At time of delivery)

I certify that this illustration has been presented to the applicant and that I have explained that any non-guaranteed elements illustrated are subject to change. I have made no statements that are inconsistent with this illustration.

Agent

Date

Coverage	Face Amount	Current Premiums			
		Annually	Semi-Annually	Quarterly	Monthly
Base Policy Insurance	2,000,000	64,560.00	33,035.35	16,714.58	5,616.72
Total Initial Modal Premium (Annualized)		64,560.00	66,070.70	66,858.32	67,400.64

Tabular Values

					Non-Guaranteed Values*					
	Age		Guaranteed	Guaranteed			Cash	Total		Total
	End		Cash	Death			Value of	Cash	Paid-Up	Death
Year	Year	Contract	Value	Benefit		Annual	Additions	Value	Additions	Benefit
		Premium	End Year	End Year		Dividend	End Year	End Year	End Year	End Year
1	46	64,560	12,840	2,000,000		7,300	7,300	20,140	19,855	2,019,855
2	47	64,560	30,800	2,000,000		7,930	15,416	46,216	40,886	2,040,886
3	48	64,560	80,640	2,000,000		8,637	24,446	105,086	63,223	2,063,223
4	49	64,560	131,960	2,000,000		9,367	34,439	166,399	86,842	2,086,842
5	50	64,560	184,840	2,000,000		10,260	45,583	230,423	112,065	2,112,065
6	51	64,560	239,240	2,000,000		11,282	58,037	297,277	139,107	2,139,107
7	52	64,560	295,180	2,000,000		13,677	73,204	368,384	171,069	2,171,069
8	53	64,560	352,620	2,000,000		16,183	91,260	443,880	207,943	2,207,943
9	54	64,560	411,620	2,000,000		18,883	112,467	524,087	249,900	2,249,900
10	55	64,560	472,220	2,000,000		21,709	137,033	609,253	296,942	2,296,942
11	56	64,560	534,400	2,000,000		24,547	165,039	699,439	348,824	2,348,824
12	57	64,560	598,220	2,000,000		27,418	196,598	794,818	405,356	2,405,356
13	58	64,560	663,680	2,000,000		30,419	231,909	895,589	466,552	2,466,552
14	59	64,560	730,860	2,000,000		33,595	271,234	1,002,094	532,509	2,532,509
15	60	64,560	799,760	2,000,000		36,976	314,839	1,114,599	603,371	2,603,371
16	61	64,560	870,440	2,000,000		40,547	362,994	1,233,434	679,243	2,679,243
17	62	64,560	942,900	2,000,000		43,934	415,588	1,358,488	759,537	2,759,537
18	63	64,560	1,017,280	2,000,000		47,571	472,935	1,490,215	844,481	2,844,481
19	64	64,560	1,093,640	2,000,000		51,522	535,410	1,629,050	934,397	2,934,397
20	65	64,560	1,172,140	2,000,000		55,564	603,186	1,775,326	1,029,205	3,029,205
21	66	0	1,198,440	2,000,000		54,594	671,314	1,869,754	1,120,313	3,120,313
22	67	0	1,224,960	2,000,000		57,627	743,797	1,968,757	1,214,402	3,214,402
23	68	0	1,251,680	2,000,000		60,814	820,836	2,072,516	1,311,574	3,311,574
24	69	0	1,278,620	2,000,000		64,127	902,629	2,181,249	1,411,880	3,411,880
25	70	0	1,305,740	2,000,000		67,650	989,424	2,295,164	1,515,500	3,515,500
26	71	0	1,332,940	2,000,000		71,382	1,081,416	2,414,356	1,622,603	3,622,603
27	72	0	1,360,160	2,000,000		75,458	1,178,958	2,539,118	1,733,558	3,733,558
28	73	0	1,387,240	2,000,000		79,873	1,282,304	2,669,544	1,848,712	3,848,712
29	74	0	1,414,120	2,000,000		84,477	1,391,627	2,805,747	1,968,188	3,968,188
30	75	0	1,440,720	2,000,000		89,314	1,507,118	2,947,838	2,092,174	4,092,174

***This illustration reflects the dividend option of Paid-Up Additions. Non-guaranteed values include dividends, which are neither estimates nor guarantees, but are based on the 2023 dividend schedule. The dividend schedule is reviewed annually and it is likely that dividends in future years will be lower or higher depending on the company's actual experience. For this reason, we strongly recommend that you look at a hypothetical lower schedule illustration available upon request. In addition, we also recommend that you request an illustration with a hypothetical higher loan interest rate. (Refer to the Important Information About Policy Loans section in the Basic Illustration for more details.)**

Refer to the Narrative Summary for assumptions, explanations and additional information.

Prepared for: Valued Client (Male, 45, Ultra Preferred Non-Tobacco)

Presented by: Life Sales and Distribution

Prepared on: May 3, 2023

MEC Limit: \$112,605.88
Version: MMD Web2023-05-01(MA)

Tabular Values

Year	Age End Year	Contract Premium	Guaranteed Cash Value End Year	Guaranteed Death Benefit End Year	Non-Guaranteed Values*					
					Annual Dividend End Year	Cash Value of Additions End Year	Total Cash Value End Year	Paid-Up Additions End Year	Total Death Benefit End Year	Total Paid-Up Insurance End Year
31	76	0	1,467,020	2,000,000	94,214	1,628,844	3,095,864	2,220,616	4,220,616	
32	77	0	1,493,040	2,000,000	99,332	1,757,067	3,250,107	2,353,677	4,353,677	
33	78	0	1,518,820	2,000,000	104,434	1,891,839	3,410,659	2,491,196	4,491,196	
34	79	0	1,544,360	2,000,000	109,632	2,033,284	3,577,644	2,633,174	4,633,174	
35	80	0	1,569,620	2,000,000	115,007	2,181,548	3,751,168	2,779,715	4,779,715	
36	81	0	1,594,540	2,000,000	120,497	2,336,681	3,931,221	2,930,853	4,930,853	
37	82	0	1,619,040	2,000,000	126,129	2,498,713	4,117,753	3,086,660	5,086,660	
38	83	0	1,643,120	2,000,000	131,703	2,667,579	4,310,699	3,246,968	5,246,968	
39	84	0	1,666,460	2,000,000	138,010	2,843,482	4,509,942	3,412,601	5,412,601	
40	85	0	1,688,980	2,000,000	144,500	3,026,408	4,715,388	3,583,711	5,583,711	
41	86	0	1,710,500	2,000,000	149,423	3,214,392	4,924,892	3,758,423	5,758,423	
42	87	0	1,730,880	2,000,000	155,915	3,408,605	5,139,485	3,938,580	5,938,580	
43	88	0	1,750,000	2,000,000	162,275	3,608,533	5,358,533	4,124,037	6,124,037	
44	89	0	1,767,740	2,000,000	168,461	3,813,574	5,581,314	4,314,633	6,314,633	
45	90	0	1,784,200	2,000,000	174,262	4,023,346	5,807,546	4,509,972	6,509,972	
46	91	0	1,799,440	2,000,000	179,661	4,237,373	6,036,813	4,709,657	6,709,657	
47	92	0	1,813,760	2,000,000	184,928	4,456,021	6,269,781	4,913,573	6,913,573	
48	93	0	1,827,560	2,000,000	189,776	4,679,701	6,507,261	5,121,256	7,121,256	
49	94	0	1,841,380	2,000,000	194,522	4,909,611	6,750,991	5,332,534	7,332,534	
50	95	0	1,856,060	2,000,000	198,637	5,147,389	7,003,449	5,546,576	7,546,576	
51	96	0	1,872,980	2,000,000	200,893	5,395,206	7,268,186	5,761,093	7,761,093	
52	97	0	1,892,840	2,000,000	204,367	5,656,780	7,549,620	5,977,029	7,977,029	
53	98	0	1,917,760	2,000,000	206,289	5,937,543	7,855,303	6,192,165	8,192,165	
54	99	0	1,951,260	2,000,000	205,614	6,246,876	8,198,136	6,402,915	8,402,915	
55	100	0	2,000,000	2,000,000	199,745	6,602,660	8,602,660	6,602,660	8,602,660	
56	101	0	2,000,000	2,000,000	467,573	7,070,233	9,070,233	7,070,233	9,070,233	
57	102	0	2,000,000	2,000,000	492,682	7,562,915	9,562,915	7,562,915	9,562,915	
58	103	0	2,000,000	2,000,000	519,139	8,082,053	10,082,053	8,082,053	10,082,053	
59	104	0	2,000,000	2,000,000	547,016	8,629,069	10,629,069	8,629,069	10,629,069	
60	105	0	2,000,000	2,000,000	576,391	9,205,460	11,205,460	9,205,460	11,205,460	

***This illustration reflects the dividend option of Paid-Up Additions. Non-guaranteed values include dividends, which are neither estimates nor guarantees, but are based on the 2023 dividend schedule. The dividend schedule is reviewed annually and it is likely that dividends in future years will be lower or higher depending on the company's actual experience. For this reason, we strongly recommend that you look at a hypothetical lower schedule illustration available upon request. In addition, we also recommend that you request an illustration with a hypothetical higher loan interest rate. (Refer to the Important Information About Policy Loans section in the Basic Illustration for more details.)**

Refer to the Narrative Summary for assumptions, explanations and additional information.

Prepared for: Valued Client (Male, 45, Ultra Preferred Non-Tobacco)

Presented by: Life Sales and Distribution

Prepared on: May 3, 2023

MEC Limit: \$112,605.88
Version: MMD Web2023-05-01(MA)

Tabular Values

Year	Age End Year	Contract Premium	Guaranteed Cash Value End Year	Guaranteed Death Benefit End Year	Non-Guaranteed Values*					
					Annual Dividend End Year	Cash Value of Additions End Year	Total Cash Value End Year	Paid-Up Additions End Year	Total Death Benefit End Year	Total Paid-Up Insurance End Year
61	106	0	2,000,000	2,000,000	607,343	9,812,804	11,812,804	9,812,804	11,812,804	
62	107	0	2,000,000	2,000,000	639,958	10,452,761	12,452,761	10,452,761	12,452,761	
63	108	0	2,000,000	2,000,000	674,323	11,127,084	13,127,084	11,127,084	13,127,084	
64	109	0	2,000,000	2,000,000	710,534	11,837,619	13,837,619	11,837,619	13,837,619	
65	110	0	2,000,000	2,000,000	748,690	12,586,309	14,586,309	12,586,309	14,586,309	
66	111	0	2,000,000	2,000,000	788,895	13,375,204	15,375,204	13,375,204	15,375,204	
67	112	0	2,000,000	2,000,000	831,258	14,206,462	16,206,462	14,206,462	16,206,462	
68	113	0	2,000,000	2,000,000	875,897	15,082,359	17,082,359	15,082,359	17,082,359	
69	114	0	2,000,000	2,000,000	922,933	16,005,292	18,005,292	16,005,292	18,005,292	
70	115	0	2,000,000	2,000,000	972,494	16,977,786	18,977,786	16,977,786	18,977,786	
71	116	0	2,000,000	2,000,000	1,024,717	18,002,503	20,002,503	18,002,503	20,002,503	
72	117	0	2,000,000	2,000,000	1,079,744	19,082,248	21,082,248	19,082,248	21,082,248	
73	118	0	2,000,000	2,000,000	1,137,727	20,219,974	22,219,974	20,219,974	22,219,974	
74	119	0	2,000,000	2,000,000	1,198,823	21,418,797	23,418,797	21,418,797	23,418,797	
75	120	0	2,000,000	2,000,000	1,263,199	22,681,996	24,681,996	22,681,996	24,681,996	
76	121	0	2,000,000	2,000,000	1,331,033	24,013,030	26,013,030	24,013,030	26,013,030	

***This illustration reflects the dividend option of Paid-Up Additions. Non-guaranteed values include dividends, which are neither estimates nor guarantees, but are based on the 2023 dividend schedule. The dividend schedule is reviewed annually and it is likely that dividends in future years will be lower or higher depending on the company's actual experience. For this reason, we strongly recommend that you look at a hypothetical lower schedule illustration available upon request. In addition, we also recommend that you request an illustration with a hypothetical higher loan interest rate. (Refer to the Important Information About Policy Loans section in the Basic Illustration for more details.)**

Refer to the Narrative Summary for assumptions, explanations and additional information.

Prepared for: Valued Client (Male, 45, Ultra Preferred Non-Tobacco)

Presented by: Life Sales and Distribution

Prepared on: May 3, 2023

MEC Limit: \$112,605.88
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Coverage	Face Amount	Current Premiums			
		Annually	Semi-Annually	Quarterly	Monthly
Base Policy Insurance	2,000,000	64,560.00	33,035.35	16,714.58	5,616.72
Total Initial Modal Premium (Annualized)		64,560.00	66,070.70	66,858.32	67,400.64

Supplemental Values

Non-Guaranteed Values*											
Year	Age End Year	Annual Outlay	Annual Loan	Annual Net Outlay	Annual Dividend End Year	Basic Policy Cash Value End Year	Total Cash Value of Additions End Year	Total Outstanding Loan End Year	Net Cash Value End Year	Total Paid-Up Additions End Year	Net Death Benefit End Year
1	46	64,560	0	64,560	7,300	12,840	7,300	0	20,140	19,855	2,019,855
2	47	64,560	0	64,560	7,930	30,800	15,416	0	46,216	40,886	2,040,886
3	48	64,560	0	64,560	8,637	80,640	24,446	0	105,086	63,223	2,063,223
4	49	64,560	0	64,560	9,367	131,960	34,439	0	166,399	86,842	2,086,842
5	50	64,560	0	64,560	10,260	184,840	45,583	0	230,423	112,065	2,112,065
6	51	64,560	0	64,560	11,282	239,240	58,037	0	297,277	139,107	2,139,107
7	52	64,560	0	64,560	13,677	295,180	73,204	0	368,384	171,069	2,171,069
8	53	64,560	0	64,560	16,183	352,620	91,260	0	443,880	207,943	2,207,943
9	54	64,560	0	64,560	18,883	411,620	112,467	0	524,087	249,900	2,249,900
10	55	64,560	0	64,560	21,709	472,220	137,033	0	609,253	296,942	2,296,942
11	56	64,560	0	64,560	24,547	534,400	165,039	0	699,439	348,824	2,348,824
12	57	64,560	0	64,560	27,418	598,220	196,598	0	794,818	405,356	2,405,356
13	58	64,560	0	64,560	30,419	663,680	231,909	0	895,589	466,552	2,466,552
14	59	64,560	0	64,560	33,595	730,860	271,234	0	1,002,094	532,509	2,532,509
15	60	64,560	0	64,560	36,976	799,760	314,839	0	1,114,599	603,371	2,603,371
16	61	64,560	0	64,560	40,547	870,440	362,994	0	1,233,434	679,243	2,679,243
17	62	64,560	0	64,560	43,934	942,900	415,588	0	1,358,488	759,537	2,759,537
18	63	64,560	0	64,560	47,571	1,017,280	472,935	0	1,490,215	844,481	2,844,481
19	64	64,560	0	64,560	51,522	1,093,640	535,410	0	1,629,050	934,397	2,934,397
20	65	64,560	0	64,560	55,564	1,172,140	603,186	0	1,775,326	1,029,205	3,029,205
21	66	-87,000	87,000	-87,000	54,594	1,198,440	671,314	87,000	1,778,282	1,120,313	3,028,841
22	67	-87,000	91,472	-87,000	57,627	1,224,960	743,797	178,472	1,781,112	1,214,402	3,026,757
23	68	-87,000	96,173	-87,000	60,814	1,251,680	820,836	274,645	1,783,753	1,311,574	3,022,812
24	69	-87,000	101,117	-87,000	64,127	1,278,620	902,629	375,762	1,786,173	1,411,880	3,016,804
25	70	-87,000	106,314	-87,000	67,650	1,305,740	989,424	482,076	1,788,309	1,515,500	3,008,645
26	71	-87,000	111,779	-87,000	71,382	1,332,940	1,081,416	593,855	1,789,977	1,622,603	2,998,224
27	72	-87,000	117,524	-87,000	75,458	1,360,160	1,178,958	711,379	1,791,174	1,733,558	2,985,614
28	73	-87,000	123,565	-87,000	79,873	1,387,240	1,282,304	834,944	1,791,684	1,848,712	2,970,852
29	74	-87,000	129,916	-87,000	84,477	1,414,120	1,391,627	964,860	1,791,293	1,968,188	2,953,734
30	75	-87,000	136,594	-87,000	89,314	1,440,720	1,507,118	1,101,454	1,789,770	2,092,174	2,934,105

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Prepared for: Valued Client (Male, 45, Ultra Preferred Non-Tobacco)

Presented by: Life Sales and Distribution

Prepared on: May 3, 2023

MEC Limit: \$112,605.88
Version: MMD Web2023-05-01(MA)

Supplemental Values

Non-Guaranteed Values*											
Year	Age End Year	Annual Outlay	Annual Loan	Annual Net Outlay	Annual Dividend End Year	Basic Policy Cash Value End Year	Total Cash Value of Additions End Year	Total Outstanding Loan End Year	Net Cash Value End Year	Total Paid-Up Additions End Year	Net Death Benefit End Year
31	76	-87,000	143,615	-87,000	94,214	1,467,020	1,628,844	1,245,069	1,786,799	2,220,616	2,911,551
32	77	-87,000	150,997	-87,000	99,332	1,493,040	1,757,067	1,396,065	1,782,284	2,353,677	2,885,854
33	78	-87,000	158,758	-87,000	104,434	1,518,820	1,891,839	1,554,823	1,775,918	2,491,196	2,856,455
34	79	-87,000	166,918	-87,000	109,632	1,544,360	2,033,284	1,721,741	1,767,406	2,633,174	2,822,936
35	80	-87,000	175,497	-87,000	115,007	1,569,620	2,181,548	1,897,238	1,756,412	2,779,715	2,784,959
36	81	-87,000	184,518	-87,000	120,497	1,594,540	2,336,681	2,081,756	1,742,462	2,930,853	2,742,094
37	82	-87,000	194,002	-87,000	126,129	1,619,040	2,498,713	2,275,759	1,725,020	3,086,660	2,693,927
38	83	-87,000	203,974	-87,000	131,703	1,643,120	2,667,579	2,479,733	1,703,509	3,246,968	2,639,778
39	84	-87,000	214,458	-87,000	138,010	1,666,460	2,843,482	2,694,191	1,677,270	3,412,601	2,579,929
40	85	-87,000	225,481	-87,000	144,500	1,688,980	3,026,408	2,919,672	1,645,645	3,583,711	2,513,968
41	86	0	150,071	0	149,423	1,710,500	3,214,392	3,069,743	1,697,363	3,758,423	2,530,895
42	87	0	157,785	0	155,915	1,730,880	3,408,605	3,227,528	1,746,061	3,938,580	2,545,157
43	88	0	165,895	0	162,275	1,750,000	3,608,533	3,393,423	1,790,688	4,124,037	2,556,192
44	89	0	174,422	0	168,461	1,767,740	3,813,574	3,567,845	1,830,082	4,314,633	2,563,400
45	90	0	183,387	0	174,262	1,784,200	4,023,346	3,751,232	1,863,500	4,509,972	2,565,926
46	91	0	192,813	0	179,661	1,799,440	4,237,373	3,944,046	1,890,043	4,709,657	2,562,887
47	92	0	202,724	0	184,928	1,813,760	4,456,021	4,146,770	1,909,868	4,913,573	2,553,660
48	93	0	213,144	0	189,776	1,827,560	4,679,701	4,359,914	1,923,248	5,121,256	2,537,243
49	94	0	224,100	0	194,522	1,841,380	4,909,611	4,584,013	1,931,360	5,332,534	2,512,903
50	95	0	235,618	0	198,637	1,856,060	5,147,389	4,819,631	1,936,088	5,546,576	2,479,215
51	96	0	247,729	0	200,893	1,872,980	5,395,206	5,067,360	1,940,363	5,761,093	2,433,270
52	97	0	260,462	0	204,367	1,892,840	5,656,780	5,327,823	1,947,947	5,977,029	2,375,357
53	98	0	273,850	0	206,289	1,917,760	5,937,543	5,601,673	1,965,704	6,192,165	2,302,566
54	99	0	287,926	0	205,614	1,951,260	6,246,876	5,889,599	2,005,812	6,402,915	2,210,591
55	100	0	302,725	0	199,745	2,000,000	6,602,660	6,192,324	2,092,051	6,602,660	2,092,051
56	101	0	318,285	0	467,573	2,000,000	7,070,233	6,510,610	2,224,978	7,070,233	2,224,978
57	102	0	334,645	0	492,682	2,000,000	7,562,915	6,845,255	2,365,813	7,562,915	2,365,813
58	103	0	351,846	0	519,139	2,000,000	8,082,053	7,197,101	2,515,021	8,082,053	2,515,021
59	104	0	369,931	0	547,016	2,000,000	8,629,069	7,567,032	2,673,092	8,629,069	2,673,092
60	105	0	388,945	0	576,391	2,000,000	9,205,460	7,955,978	2,840,546	9,205,460	2,840,546

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Prepared for: Valued Client (Male, 45, Ultra Preferred Non-Tobacco)

Presented by: Life Sales and Distribution

Prepared on: May 3, 2023

MEC Limit: \$112,605.88
Version: MMD Web2023-05-01(MA)

Supplemental Values

Non-Guaranteed Values*											
Year	Age End Year	Annual Outlay	Annual Loan	Annual Net Outlay	Annual Dividend End Year	Basic Policy Cash Value End Year	Total Cash Value of Additions End Year	Total Outstanding Loan End Year	Net Cash Value End Year	Total Paid-Up Additions End Year	Net Death Benefit End Year
61	106	0	408,937	0	607,343	2,000,000	9,812,804	8,364,915	3,017,932	9,812,804	3,017,932
62	107	0	429,957	0	639,958	2,000,000	10,452,761	8,794,871	3,205,833	10,452,761	3,205,833
63	108	0	452,056	0	674,323	2,000,000	11,127,084	9,246,928	3,404,864	11,127,084	3,404,864
64	109	0	475,292	0	710,534	2,000,000	11,837,619	9,722,220	3,615,677	11,837,619	3,615,677
65	110	0	499,722	0	748,690	2,000,000	12,586,309	10,221,942	3,838,959	12,586,309	3,838,959
66	111	0	525,408	0	788,895	2,000,000	13,375,204	10,747,350	4,075,440	13,375,204	4,075,440
67	112	0	552,414	0	831,258	2,000,000	14,206,462	11,299,764	4,325,891	14,206,462	4,325,891
68	113	0	580,808	0	875,897	2,000,000	15,082,359	11,880,572	4,591,126	15,082,359	4,591,126
69	114	0	610,661	0	922,933	2,000,000	16,005,292	12,491,233	4,872,010	16,005,292	4,872,010
70	115	0	642,049	0	972,494	2,000,000	16,977,786	13,133,282	5,169,453	16,977,786	5,169,453
71	116	0	675,051	0	1,024,717	2,000,000	18,002,503	13,808,333	5,484,422	18,002,503	5,484,422
72	117	0	709,748	0	1,079,744	2,000,000	19,082,248	14,518,081	5,817,937	19,082,248	5,817,937
73	118	0	746,229	0	1,137,727	2,000,000	20,219,974	15,264,311	6,171,078	20,219,974	6,171,078
74	119	0	784,586	0	1,198,823	2,000,000	21,418,797	16,048,896	6,544,987	21,418,797	6,544,987
75	120	0	824,913	0	1,263,199	2,000,000	22,681,996	16,873,810	6,940,873	22,681,996	6,940,873
76	121	0	867,314	0	1,331,033	2,000,000	24,013,030	17,741,123	7,360,012	24,013,030	7,360,012

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Prepared for: Valued Client (Male, 45, Ultra Preferred Non-Tobacco)

Presented by: Life Sales and Distribution

Prepared on: May 3, 2023

MEC Limit: \$112,605.88
Version: MMD Web2023-05-01(MA)

Internal Rate of Return on Cash Value

Non-Guaranteed Values*				
Year	Age End Year	Annual Net Outlay	Net Cash Value End Year	Internal Rate of Return(%) End Year
1	46	64,560	20,140	-68.80
2	47	64,560	46,216	-51.72
3	48	64,560	105,086	-27.60
4	49	64,560	166,399	-16.83
5	50	64,560	230,423	-11.03
6	51	64,560	297,277	-7.52
7	52	64,560	368,384	-5.11
8	53	64,560	443,880	-3.38
9	54	64,560	524,087	-2.07
10	55	64,560	609,253	-1.06
11	56	64,560	699,439	-0.25
12	57	64,560	794,818	0.39
13	58	64,560	895,589	0.92
14	59	64,560	1,002,094	1.37
15	60	64,560	1,114,599	1.74
16	61	64,560	1,233,434	2.06
17	62	64,560	1,358,488	2.33
18	63	64,560	1,490,215	2.56
19	64	64,560	1,629,050	2.76
20	65	64,560	1,775,326	2.94
21	66	-87,000	1,778,282	3.12
22	67	-87,000	1,781,112	3.27
23	68	-87,000	1,783,753	3.39
24	69	-87,000	1,786,173	3.49
25	70	-87,000	1,788,309	3.58

The Internal Rate of Return is a measure that can be used to evaluate performance and is based on the current dividend schedule. It is the amount at which outlays (out-of-pocket costs) up to that year must be compounded each year to generate the Net Cash Value. For example, you would have to earn 4.06% on your investment in order to equal the Net Cash Value from the proposed Whole Life 20 Pay over 76 years.

***This illustration reflects the dividend option of Paid-Up Additions. Non-guaranteed values include dividends, which are neither estimates nor guarantees, but are based on the 2023 dividend schedule. The dividend schedule is reviewed annually and it is likely that dividends in future years will be lower or higher depending on the company's actual experience. For this reason, we strongly recommend that you look at a hypothetical lower schedule illustration available upon request. In addition, we also recommend that you request an illustration with a hypothetical higher loan interest rate. (Refer to the Important Information About Policy Loans section in the Basic Illustration for more details.)**

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Prepared on: May 3, 2023

MEC Limit: \$112,605.88
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Internal Rate of Return on Cash Value

Non-Guaranteed Values*				
Year	Age End Year	Annual Net Outlay	Net Cash Value End Year	Internal Rate of Return(%) End Year
26	71	-87,000	1,789,977	3.65
27	72	-87,000	1,791,174	3.71
28	73	-87,000	1,791,684	3.76
29	74	-87,000	1,791,293	3.81
30	75	-87,000	1,789,770	3.85
31	76	-87,000	1,786,799	3.88
32	77	-87,000	1,782,284	3.91
33	78	-87,000	1,775,918	3.93
34	79	-87,000	1,767,406	3.94
35	80	-87,000	1,756,412	3.96
36	81	-87,000	1,742,462	3.97
37	82	-87,000	1,725,020	3.97
38	83	-87,000	1,703,509	3.97
39	84	-87,000	1,677,270	3.97
40	85	-87,000	1,645,645	3.96
41	86	0	1,697,363	3.95
42	87	0	1,746,061	3.93
43	88	0	1,790,688	3.91
44	89	0	1,830,082	3.89
45	90	0	1,863,500	3.86
46	91	0	1,890,043	3.82
47	92	0	1,909,868	3.78
48	93	0	1,923,248	3.74
49	94	0	1,931,360	3.70
50	95	0	1,936,088	3.66

The Internal Rate of Return is a measure that can be used to evaluate performance and is based on the current dividend schedule. It is the amount at which outlays (out-of-pocket costs) up to that year must be compounded each year to generate the Net Cash Value. For example, you would have to earn 4.06% on your investment in order to equal the Net Cash Value from the proposed Whole Life 20 Pay over 76 years.

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Prepared on: May 3, 2023

MEC Limit: \$112,605.88
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Internal Rate of Return on Cash Value

Non-Guaranteed Values*				
Year	Age End Year	Annual Net Outlay	Net Cash Value End Year	Internal Rate of Return(%) End Year
51	96	0	1,940,363	3.61
52	97	0	1,947,947	3.57
53	98	0	1,965,704	3.54
54	99	0	2,005,812	3.52
55	100	0	2,092,051	3.53
56	101	0	2,224,978	3.57
57	102	0	2,365,813	3.60
58	103	0	2,515,021	3.63
59	104	0	2,673,092	3.66
60	105	0	2,840,546	3.68
61	106	0	3,017,932	3.71
62	107	0	3,205,833	3.74
63	108	0	3,404,864	3.77
64	109	0	3,615,677	3.79
65	110	0	3,838,959	3.82
66	111	0	4,075,440	3.84
67	112	0	4,325,891	3.87
68	113	0	4,591,126	3.89
69	114	0	4,872,010	3.91
70	115	0	5,169,453	3.94
71	116	0	5,484,422	3.96
72	117	0	5,817,937	3.98
73	118	0	6,171,078	4.00
74	119	0	6,544,987	4.02
75	120	0	6,940,873	4.04
76	121	0	7,360,012	4.06

The Internal Rate of Return is a measure that can be used to evaluate performance and is based on the current dividend schedule. It is the amount at which outlays (out-of-pocket costs) up to that year must be compounded each year to generate the Net Cash Value. For example, you would have to earn 4.06% on your investment in order to equal the Net Cash Value from the proposed Whole Life 20 Pay over 76 years.

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Presented by: Life Sales and Distribution
Prepared on: May 3, 2023

MEC Limit: \$112,605.88
Version: MMD Web2023-05-01(MA)

Internal Rate of Return on Death Benefit

Non-Guaranteed Values*						
Year	Age End Year	Annual Net Outlay	Net Death Benefit End Year	Internal Rate of Return(%) End Year	Tax Equiv Internal Rate Of Return(%) End Year ¹	
1	46	64,560	2,019,855	3,028.65	4,206.46	
2	47	64,560	2,040,886	414.47	575.65	
3	48	64,560	2,063,223	177.88	247.06	
4	49	64,560	2,086,842	104.61	145.29	
5	50	64,560	2,112,065	70.88	98.44	
6	51	64,560	2,139,107	52.01	72.24	
7	52	64,560	2,171,069	40.19	55.82	
8	53	64,560	2,207,943	32.20	44.72	
9	54	64,560	2,249,900	26.51	36.82	
10	55	64,560	2,296,942	22.30	30.97	
11	56	64,560	2,348,824	19.09	26.51	
12	57	64,560	2,405,356	16.57	23.01	
13	58	64,560	2,466,552	14.57	20.24	
14	59	64,560	2,532,509	12.94	17.97	
15	60	64,560	2,603,371	11.61	16.13	
16	61	64,560	2,679,243	10.51	14.60	
17	62	64,560	2,759,537	9.58	13.31	
18	63	64,560	2,844,481	8.80	12.22	
19	64	64,560	2,934,397	8.14	11.31	
20	65	64,560	3,029,205	7.57	10.51	
21	66	-87,000	3,028,841	7.23	10.04	
22	67	-87,000	3,026,757	6.95	9.65	
23	68	-87,000	3,022,812	6.70	9.31	
24	69	-87,000	3,016,804	6.48	9.00	
25	70	-87,000	3,008,645	6.29	8.74	

The Internal Rate of Returns are a measure that can be used to evaluate performance and is based on the current dividend schedule. They are an amount at which outlays (out-of-pocket costs) up to that year must be compounded each year to generate the Net Death Benefit. For example, you would have to earn 4.06% on your investment (5.64% on a taxable asset) in order to equal the Net Death Benefit from the proposed Whole Life 20 Pay over 76 years.

¹The assumed tax rate is 28%.

***This illustration reflects the dividend option of Paid-Up Additions. Non-guaranteed values include dividends, which are neither estimates nor guarantees, but are based on the 2023 dividend schedule. The dividend schedule is reviewed annually and it is likely that dividends in future years will be lower or higher depending on the company's actual experience. For this reason, we strongly recommend that you look at a hypothetical lower schedule illustration available upon request. In addition, we also recommend that you request an illustration with a hypothetical higher loan interest rate. (Refer to the Important Information About Policy Loans section in the Basic Illustration for more details.)**

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Prepared for: Valued Client (Male, 45, Ultra Preferred Non-Tobacco)
Presented by: Life Sales and Distribution
Prepared on: May 3, 2023

MEC Limit: \$112,605.88
Version: MMD Web2023-05-01(MA)

Internal Rate of Return on Death Benefit

Non-Guaranteed Values*						
Year	Age End Year	Annual Net Outlay	Net Death Benefit End Year	Internal Rate of Return(%) End Year	Tax Equiv Internal Rate Of Return(%) End Year ¹	
26	71	-87,000	2,998,224	6.12	8.50	
27	72	-87,000	2,985,614	5.96	8.28	
28	73	-87,000	2,970,852	5.82	8.08	
29	74	-87,000	2,953,734	5.69	7.90	
30	75	-87,000	2,934,105	5.57	7.74	
31	76	-87,000	2,911,551	5.47	7.60	
32	77	-87,000	2,885,854	5.36	7.44	
33	78	-87,000	2,856,455	5.27	7.32	
34	79	-87,000	2,822,936	5.18	7.19	
35	80	-87,000	2,784,959	5.09	7.07	
36	81	-87,000	2,742,094	5.01	6.96	
37	82	-87,000	2,693,927	4.93	6.85	
38	83	-87,000	2,639,778	4.85	6.74	
39	84	-87,000	2,579,929	4.78	6.64	
40	85	-87,000	2,513,968	4.70	6.53	
41	86	0	2,530,895	4.63	6.43	
42	87	0	2,545,157	4.56	6.33	
43	88	0	2,556,192	4.49	6.24	
44	89	0	2,563,400	4.42	6.14	
45	90	0	2,565,926	4.35	6.04	
46	91	0	2,562,887	4.28	5.94	
47	92	0	2,553,660	4.21	5.85	
48	93	0	2,537,243	4.14	5.75	
49	94	0	2,512,903	4.07	5.65	
50	95	0	2,479,215	3.99	5.54	

The Internal Rate of Returns are a measure that can be used to evaluate performance and is based on the current dividend schedule. They are an amount at which outlays (out-of-pocket costs) up to that year must be compounded each year to generate the Net Death Benefit. For example, you would have to earn 4.06% on your investment (5.64% on a taxable asset) in order to equal the Net Death Benefit from the proposed Whole Life 20 Pay over 76 years.

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Prepared for: Valued Client (Male, 45, Ultra Preferred Non-Tobacco)
Presented by: Life Sales and Distribution
Prepared on: May 3, 2023

MEC Limit: \$112,605.88
Version: MMD Web2023-05-01(MA)

Internal Rate of Return on Death Benefit

Non-Guaranteed Values*						
Year	Age End Year	Annual Net Outlay	Net Death Benefit End Year	Internal Rate of Return(%) End Year	Tax Equiv Internal Rate Of Return(%) End Year ¹	
51	96	0	2,433,270	3.91	5.43	
52	97	0	2,375,357	3.83	5.32	
53	98	0	2,302,566	3.74	5.19	
54	99	0	2,210,591	3.64	5.06	
55	100	0	2,092,051	3.53	4.90	
56	101	0	2,224,978	3.57	4.96	
57	102	0	2,365,813	3.60	5.00	
58	103	0	2,515,021	3.63	5.04	
59	104	0	2,673,092	3.66	5.08	
60	105	0	2,840,546	3.68	5.11	
61	106	0	3,017,932	3.71	5.15	
62	107	0	3,205,833	3.74	5.19	
63	108	0	3,404,864	3.77	5.24	
64	109	0	3,615,677	3.79	5.26	
65	110	0	3,838,959	3.82	5.31	
66	111	0	4,075,440	3.84	5.33	
67	112	0	4,325,891	3.87	5.38	
68	113	0	4,591,126	3.89	5.40	
69	114	0	4,872,010	3.91	5.43	
70	115	0	5,169,453	3.94	5.47	
71	116	0	5,484,422	3.96	5.50	
72	117	0	5,817,937	3.98	5.53	
73	118	0	6,171,078	4.00	5.56	
74	119	0	6,544,987	4.02	5.58	
75	120	0	6,940,873	4.04	5.61	
76	121	0	7,360,012	4.06	5.64	

The Internal Rate of Returns are a measure that can be used to evaluate performance and is based on the current dividend schedule. They are an amount at which outlays (out-of-pocket costs) up to that year must be compounded each year to generate the Net Death Benefit. For example, you would have to earn 4.06% on your investment (5.64% on a taxable asset) in order to equal the Net Death Benefit from the proposed Whole Life 20 Pay over 76 years.

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Prepared for: Valued Client (Male, 45, Ultra Preferred Non-Tobacco)
Presented by: Life Sales and Distribution
Prepared on: May 3, 2023

MEC Limit: \$112,605.88
Version: MMD Web2023-05-01(MA)

Loan Information

The ability to borrow against the policy is one of the many benefits your whole life policy offers. While loans can be an attractive policy feature it's important to understand how a change in loan interest rate can affect the overall performance of the policy. The table below shows the illustrated loan rate used in this illustration and two additional higher loan rates so you can see the impact an increase in the loan interest rate can have on cash value, death benefit, net outlays and amounts available for distribution. In the examples below you may see a need to make additional payments in future years to keep the policy in force.

The current Adjustable Loan Rate for this policy is 5.14% and may change on each policy anniversary date.

Example 1: Illustrated Loan Interest Rate - uses an adjustable loan interest rate of 5.14%.

Example 2: This is the Illustrated Loan Interest Rate increased by 0.50%.

Example 3: This is the Illustrated Loan Interest Rate increased by 1.00%.

		Example 1: Loan Interest Rate 5.14%			Example 2: Loan Interest Rate 5.64%			Example 3: Loan Interest Rate 6.14%		
Year	Age End Year	Annual Net Outlay	Net Cash Value End Year	Net Death Benefit End Year	Annual Net Outlay	Net Cash Value End Year	Net Death Benefit End Year	Annual Net Outlay	Net Cash Value End Year	Net Death Benefit End Year
1	46	64,560	20,140	2,019,855	64,560	20,140	2,019,855	64,560	20,140	2,019,855
2	47	64,560	46,216	2,040,886	64,560	46,216	2,040,886	64,560	46,216	2,040,886
3	48	64,560	105,086	2,063,223	64,560	105,086	2,063,223	64,560	105,086	2,063,223
4	49	64,560	166,399	2,086,842	64,560	166,399	2,086,842	64,560	166,399	2,086,842
5	50	64,560	230,423	2,112,065	64,560	230,423	2,112,065	64,560	230,423	2,112,065
6	51	64,560	297,277	2,139,107	64,560	297,277	2,139,107	64,560	297,277	2,139,107
7	52	64,560	368,384	2,171,069	64,560	368,384	2,171,069	64,560	368,384	2,171,069
8	53	64,560	443,880	2,207,943	64,560	443,880	2,207,943	64,560	443,880	2,207,943
9	54	64,560	524,087	2,249,900	64,560	524,087	2,249,900	64,560	524,087	2,249,900
10	55	64,560	609,253	2,296,942	64,560	609,253	2,296,942	64,560	609,253	2,296,942
11	56	64,560	699,439	2,348,824	64,560	699,439	2,348,824	64,560	699,439	2,348,824
12	57	64,560	794,818	2,405,356	64,560	794,818	2,405,356	64,560	794,818	2,405,356
13	58	64,560	895,589	2,466,552	64,560	895,589	2,466,552	64,560	895,589	2,466,552
14	59	64,560	1,002,094	2,532,509	64,560	1,002,094	2,532,509	64,560	1,002,094	2,532,509
15	60	64,560	1,114,599	2,603,371	64,560	1,114,599	2,603,371	64,560	1,114,599	2,603,371

This illustration reflects the dividend option of Paid-Up Additions. Non-guaranteed values include dividends, which are neither estimates nor guarantees, but are based on the 2023 dividend schedule. The dividend schedule is reviewed annually and it is likely that dividends in future years will be lower or higher depending on the company's actual experience. For this reason, we strongly recommend that you look at a hypothetical lower schedule illustration available upon request.

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Prepared for: Valued Client (Male, 45, Ultra Preferred Non-Tobacco)

Presented by: Life Sales and Distribution

Prepared on: May 3, 2023

MEC Limit: \$112,605.88
Version: MMD Web2023-05-01(MA)

Loan Information

		Example 1: Loan Interest Rate 5.14%			Example 2: Loan Interest Rate 5.64%			Example 3: Loan Interest Rate 6.14%		
Year	Age End Year	Annual Net Outlay	Net Cash Value End Year	Net Death Benefit End Year	Annual Net Outlay	Net Cash Value End Year	Net Death Benefit End Year	Annual Net Outlay	Net Cash Value End Year	Net Death Benefit End Year
16	61	64,560	1,233,434	2,679,243	64,560	1,233,434	2,679,243	64,560	1,233,434	2,679,243
17	62	64,560	1,358,488	2,759,537	64,560	1,358,488	2,759,537	64,560	1,358,488	2,759,537
18	63	64,560	1,490,215	2,844,481	64,560	1,490,215	2,844,481	64,560	1,490,215	2,844,481
19	64	64,560	1,629,050	2,934,397	64,560	1,629,050	2,934,397	64,560	1,629,050	2,934,397
20	65	64,560	1,775,326	3,029,205	64,560	1,775,326	3,029,205	64,560	1,775,326	3,029,205
21	66	-87,000	1,778,282	3,028,841	-87,000	1,777,847	3,028,406	-87,000	1,777,412	3,027,971
22	67	-87,000	1,781,112	3,026,757	-87,000	1,779,760	3,025,405	-87,000	1,778,403	3,024,049
23	68	-87,000	1,783,753	3,022,812	-87,000	1,780,952	3,020,011	-87,000	1,778,133	3,017,191
24	69	-87,000	1,786,173	3,016,804	-87,000	1,781,335	3,011,966	-87,000	1,776,449	3,007,081
25	70	-87,000	1,788,309	3,008,645	-87,000	1,780,788	3,001,123	-87,000	1,773,168	2,993,503
26	71	-87,000	1,789,977	2,998,224	-87,000	1,779,063	2,987,309	-87,000	1,767,968	2,976,215
27	72	-87,000	1,791,174	2,985,614	-87,000	1,776,087	2,970,527	-87,000	1,760,699	2,955,139
28	73	-87,000	1,791,684	2,970,852	-87,000	1,771,571	2,950,739	-87,000	1,750,988	2,930,157
29	74	-87,000	1,791,293	2,953,734	-87,000	1,765,222	2,927,663	-87,000	1,738,451	2,900,892
30	75	-87,000	1,789,770	2,934,105	-87,000	1,756,720	2,901,056	-87,000	1,722,668	2,867,004
31	76	-87,000	1,786,799	2,911,551	-87,000	1,745,660	2,870,412	-87,000	1,703,127	2,827,879
32	77	-87,000	1,782,284	2,885,854	-87,000	1,731,844	2,835,414	-87,000	1,679,513	2,783,083
33	78	-87,000	1,775,918	2,856,455	-87,000	1,714,860	2,795,397	-87,000	1,651,289	2,731,826
34	79	-87,000	1,767,406	2,822,936	-87,000	1,694,295	2,749,825	-87,000	1,617,907	2,673,437
35	80	-87,000	1,756,412	2,784,959	-87,000	1,669,692	2,698,239	-87,000	1,578,762	2,607,309
36	81	-87,000	1,742,462	2,742,094	-87,000	1,640,442	2,640,074	-87,000	1,533,087	2,532,718
37	82	-87,000	1,725,020	2,693,927	-87,000	1,605,868	2,574,774	-87,000	1,480,032	2,448,938
38	83	-87,000	1,703,509	2,639,778	-87,000	1,565,237	2,501,506	-87,000	1,418,680	2,354,949
39	84	-87,000	1,677,270	2,579,929	-87,000	1,517,729	2,420,388	-87,000	1,348,011	2,250,670
40	85	-87,000	1,645,645	2,513,968	-87,000	1,462,507	2,330,830	-87,000	1,266,973	2,135,296

This illustration reflects the dividend option of Paid-Up Additions. Non-guaranteed values include dividends, which are neither estimates nor guarantees, but are based on the 2023 dividend schedule. The dividend schedule is reviewed annually and it is likely that dividends in future years will be lower or higher depending on the company's actual experience. For this reason, we strongly recommend that you look at a hypothetical lower schedule illustration available upon request.

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Prepared for: Valued Client (Male, 45, Ultra Preferred Non-Tobacco)
Presented by: Life Sales and Distribution
Prepared on: May 3, 2023

MEC Limit: \$112,605.88
Version: MMD Web2023-05-01(MA)

Loan Information

		Example 1: Loan Interest Rate 5.14%			Example 2: Loan Interest Rate 5.64%			Example 3: Loan Interest Rate 6.14%		
Year	Age End Year	Annual Net Outlay	Net Cash Value End Year	Net Death Benefit End Year	Annual Net Outlay	Net Cash Value End Year	Net Death Benefit End Year	Annual Net Outlay	Net Cash Value End Year	Net Death Benefit End Year
41	86	0	1,697,363	2,530,895	0	1,488,548	2,322,080	0	1,264,744	2,098,275
42	87	0	1,746,061	2,545,157	0	1,509,331	2,308,427	0	1,254,604	2,053,699
43	88	0	1,790,688	2,556,192	0	1,523,639	2,289,143	0	1,235,120	2,000,624
44	89	0	1,830,082	2,563,400	0	1,530,133	2,263,451	0	1,204,724	1,938,042
45	90	0	1,863,500	2,565,926	0	1,527,878	2,230,304	0	1,162,233	1,864,659
46	91	0	1,890,043	2,562,887	0	1,515,771	2,188,615	0	1,106,277	1,779,122
47	92	0	1,909,868	2,553,660	0	1,493,753	2,137,545	0	1,036,511	1,680,303
48	93	0	1,923,248	2,537,243	0	1,461,865	2,075,860	0	952,669	1,566,663
49	94	0	1,931,360	2,512,903	0	1,421,034	2,002,578	0	855,346	1,436,890
50	95	0	1,936,088	2,479,215	0	1,372,882	1,916,009	0	745,811	1,288,938
51	96	0	1,940,363	2,433,270	0	1,320,055	1,812,962	0	626,330	1,119,237
52	97	0	1,947,947	2,375,357	0	1,266,015	1,693,424	0	499,954	927,363
53	98	0	1,965,704	2,302,566	0	1,217,302	1,554,164	0	372,787	709,649
54	99	0	2,005,812	2,210,591	0	1,185,752	1,390,531	0	256,193	460,972
55	100	0	2,092,051	2,092,051	0	1,194,778	1,194,778	25,120	199,745	199,745
56	101	0	2,224,978	2,224,978	0	1,244,547	1,244,547	297,902	467,573	467,573
57	102	0	2,365,813	2,365,813	0	1,295,859	1,295,859	57,123	492,682	492,682
58	103	0	2,515,021	2,515,021	0	1,348,736	1,348,736	60,515	519,139	519,139
59	104	0	2,673,092	2,673,092	0	1,403,193	1,403,193	64,089	547,016	547,016
60	105	0	2,840,546	2,840,546	0	1,459,245	1,459,245	67,855	576,391	576,391
61	106	0	3,017,932	3,017,932	0	1,516,901	1,516,901	71,824	607,343	607,343
62	107	0	3,205,833	3,205,833	0	1,576,170	1,576,170	76,005	639,958	639,958
63	108	0	3,404,864	3,404,864	0	1,637,054	1,637,054	80,411	674,323	674,323
64	109	0	3,615,677	3,615,677	0	1,699,550	1,699,550	85,054	710,534	710,534
65	110	0	3,838,959	3,838,959	0	1,763,653	1,763,653	89,946	748,690	748,690

This illustration reflects the dividend option of Paid-Up Additions. Non-guaranteed values include dividends, which are neither estimates nor guarantees, but are based on the 2023 dividend schedule. The dividend schedule is reviewed annually and it is likely that dividends in future years will be lower or higher depending on the company's actual experience. For this reason, we strongly recommend that you look at a hypothetical lower schedule illustration available upon request.

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Prepared for: Valued Client (Male, 45, Ultra Preferred Non-Tobacco)
Presented by: Life Sales and Distribution
Prepared on: May 3, 2023

MEC Limit: \$112,605.88
Version: MMD Web2023-05-01(MA)

Loan Information

		Example 1: Loan Interest Rate 5.14%			Example 2: Loan Interest Rate 5.64%			Example 3: Loan Interest Rate 6.14%		
Year	Age End Year	Annual Net Outlay	Net Cash Value End Year	Net Death Benefit End Year	Annual Net Outlay	Net Cash Value End Year	Net Death Benefit End Year	Annual Net Outlay	Net Cash Value End Year	Net Death Benefit End Year
66	111	0	4,075,440	4,075,440	0	1,829,350	1,829,350	95,101	788,895	788,895
67	112	0	4,325,891	4,325,891	0	1,896,623	1,896,623	100,532	831,258	831,258
68	113	0	4,591,126	4,591,126	0	1,965,445	1,965,445	106,255	875,897	875,897
69	114	0	4,872,010	4,872,010	0	2,035,783	2,035,783	112,285	922,933	922,933
70	115	0	5,169,453	5,169,453	0	2,107,597	2,107,597	118,640	972,494	972,494
71	116	0	5,484,422	5,484,422	0	2,180,836	2,180,836	125,335	1,024,717	1,024,717
72	117	0	5,817,937	5,817,937	0	2,255,438	2,255,438	132,390	1,079,744	1,079,744
73	118	0	6,171,078	6,171,078	0	2,331,333	2,331,333	139,824	1,137,727	1,137,727
74	119	0	6,544,987	6,544,987	0	2,408,436	2,408,436	147,657	1,198,823	1,198,823
75	120	0	6,940,873	6,940,873	0	2,486,651	2,486,651	155,911	1,263,199	1,263,199
76	121	0	7,360,012	7,360,012	0	2,565,867	2,565,867	164,608	1,331,033	1,331,033

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Presented by: Life Sales and Distribution
Prepared on: May 3, 2023

MEC Limit: \$112,605.88
Version: MMD Web2023-05-01(MA)

Name: Valued Client M/45

Company/ Product: MMD/ WL 20

MassMutual Designs Warning(s)

- You have not chosen the Waiver of Premium (WP) Rider for your client on their Retirement Supplement illustration. We encourage you to consider adding the WP rider, if available for your client, to improve your client's protection. In the event of total disability this rider will waive their premium ensuring their cash value continues to grow and that their policy stays inforce.

Client Input Summary

Company: MMD

May 3, 2023

Product: WL 20

Insured

Coverpath	N
First Name	Valued
Last Name	Client
Sex	Male
Issue Age	45
Class	Ultra Prfd Non-Tobacco
Contract State	Massachusetts
Executive Compensation	N

Design

Design	Base
Premium Mode	Annual
Dividend Option	1 to 76 - Paid-Up Additions
Dividend Rate	1 to 76 - Current
Loan Rate	Adjustable
1st Rate Increase	0.50
2nd Rate Increase	1.00
Outlay Type	Level
Single Payment Program [SPP]	N
1035 Exchange	N

Options

Product Type	Non-Qualified
Policy Owner	Insured
Optimize Face Amount to Best Band	N
Print to Age/Year/Max	Max

Riders

Waiver of Premium [WP]	N
Renewable Term Rider [RTR]	N
Guaranteed Insurability Rider [GIR]	N
Additional Life Ins. Rider [ALIR] - Scheduled	N
Additional Life Ins. Rider [ALIR] - Unscheduled	N
Additional Life Ins. Rider [ALIR] - Planned	N

Disbursements

Disbursements	N
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Reports

New Business Report	N
Short Form	N
Outlay	N
Cash Value Increase	N
Cash Value Increase (with one year ROR)	N

Client Input Summary

Company: MMD

May 3, 2023

Product: WL 20

Reports

Monthly Life Income Option/Paid-Up Insurance	N
Monthly Life Income Option/Paid-Up Insurance (with one year ROR)	N
Internal Rate of Return on Cash Value	Y
Internal Rate of Return on Death Benefit	Y
MassMutual Dividends	N
Revised Illustration	N
Convert Basic Illustration	N
'Wealth In Motion®'	N
Retirement Supplement	Y

Agent Info

Agent First Name	Life
Agent Last Name	Sales and Distribution
Agent Address1	1295 State Street
Agent City	Springfield
Agent State	Massachusetts
Agent Zip Code	01111
Bank Sale	N

Concept

Concept	Retirement Supplement
Owner Tax Bracket	1 to 76 - 28
Retirement Age	65
Plan Selection	Defined Contribution - Specified Initial Death Benefit
Initial Death Benefit Amount	1 to 76 - 2,000,000
Planned Income Stream	Specified Income Amount
Specified Income Amount	1 to 76 - 87,000
Premium Duration	To Retirement
Benefit Duration	Specified Number of Years
Year/Age	20
Income Option	Loans
Loan Interest Option	Borrow from Policy