



Massachusetts Mutual Life Insurance Company  
and affiliates, Springfield, MA 01111-0001

www.massmutual.com

## Loan Repayment Authorization

(Available for monthly repayments of \$10 or more for a period of at least 6 months)

FOR HOME OFFICE USE ONLY

Servicing Agency \_\_\_\_\_

LRA Account Number \_\_\_\_\_

The Massachusetts Mutual Life Insurance Company is hereby requested and authorized to draw checks monthly against the bank account of:

<input type="checkbox"/> New Account <input type="checkbox"/> Change Bank Account <input type="checkbox"/> Change Amount	PRINT NAME OF DEPOSITOR'S ACCOUNT EXACTLY AS IT APPEARS ON BANK RECORDS		BANK ACCOUNT NUMBER
	BANK NAME	BRANCH	BANK ROUTING AND TRANSIT NUMBER
	BANK ADDRESS		TYPE OF ACCOUNT <input type="checkbox"/> Savings <input type="checkbox"/> Checking

Addition to existing loan repayment authorization. One policy number on existing account is \_\_\_\_\_

Plan A and B		Plan B
Policy Numbers and Priority	Insured Name(s)	Dollars for Each Policy
1		
2		
3		
4		
5		
6		
7		
8		
Authorized level monthly check \$		

The total monthly check shall be:

**Plan A** – Applied as a loan repayment on the first policy designated and when that loan is fully repaid (including any interest), repayments shall be applied on any loan on the second policy, and thereafter in the order shown, until all loans have been repaid.

**Plan B** – Applied as a loan repayment concurrently in the amounts and on the policies designated, with any excess remaining after the repayment in full (including any interest) of a loan on any one policy being applied on the loan on the first of the remaining policies, following the priority designated, the amount of the check remaining unchanged until all loans are repaid.

This authorization shall not apply to any new loan created subsequent to repayment in full of any presently existing loan. Checks shall be drawn for no more than the amount authorized. No part of the proceeds of any check shall be used to pay loan interest due on the anniversary unless it shall have been capitalized.

The provisions on the reverse hereof are agreed to: This authorization shall become effective when recorded at the Home Office of the Company, and if received there on or before the 15<sup>th</sup> of a month, the first check will be deposited in the following month.

\_\_\_\_\_  
Date

\_\_\_\_\_  
Signature of Policyowner

\_\_\_\_\_  
Signature of Bank Depositor

and

\_\_\_\_\_  
(If joint account, both depositors should sign)

*If there are any questions regarding this form, please call our customer service representatives at our toll free number 1-800-272-2216*

\_\_\_\_\_  
Street Address of Bank Depositor

\_\_\_\_\_  
City, State, Zip

**Mail the completed form to the Document Management Hub.**

**PLEASE ATTACH VOIDED CHECK SECURELY**

**Provisions Applicable to LRA  
Monthly Authorization  
For Loan Repayment**

The Company will draw monthly checks for loan repayment. If for any reason a check drawn by the Company is not honored or the Company is obligated to refund the proceeds of any check that is honored, such check shall not constitute a receipt, nor shall any proceeds thereof be considered as a payment for any purpose. The drawing or deposit of such check shall not constitute a waiver by the Company of any lapse, nor suspend the operation of the provisions of the policy concerning nonpayment of premiums and the days of grace

No premium payment or loan repayment received after a policy has lapsed according to its terms shall constitute a waiver of such lapse or a reinstatement of such policy.

Any authorization of the Company to draw checks may be terminated by thirty days' written notice to the Company at its Home Office by the policyowner or by the depositor. The Company may terminate loan repayment authorization by thirty days' written notice to the policyowner or to the depositor, or may terminate it immediately in the event any check is dishonored.

Unless otherwise requested, the authorization shall apply to any loan against any policy issued in exchange for a policy listed on the authorization if the new policy qualifies for loan repayment authorization and has the same owner.

The word "policy" as used hereon shall include "annuity contract" if appropriate.