

Strategic Group Variable Universal Life®

Strategic Group Variable Universal Life® is a variable rider to a group flexible premium adjustable life insurance product. This report gives information only about the performance of the investment options available through the policy. It does not give, and should not be understood to give, information about the overall performance of any policy. **Before purchasing a policy, you should request a personalized illustration from your financial representative.** A personalized illustration will reflect the deduction of mortality and expense risk charges, premium charges (i.e. sales load, state premium tax and DAC tax charges), surrender charges, and the monthly administrative, face amount, and insurance charges. **Additionally, if you currently own a policy, you can obtain current illustrations of policy values by contacting your personal financial representative, by visiting our Website <http://www.massmutual.com> or by calling us at 800-548-0073.**

Interest Rates — Guaranteed Principal Account

Effective annual rates used to credit interest on amounts in the Guaranteed Principal Account. These rates do not apply to any policy loan amounts. Current Interest Rate as of: 11/1/07 4.30%; 12/1/07 4.30%; 1/1/08 4.25%; 2/1/08 4.25%; 3/1/08 4.25%; 4/1/08 4.15%; 5/1/08 4.20%; 6/1/08 4.15%; 7/1/08 4.15%; 8/1/08 4.15%; 9/1/08 4.15%; 10/1/08 3.90%

- PAST PERFORMANCE IS NO INDICATION OF FUTURE RESULTS
- THIS UPDATE CONTAINS THE MOST RECENT MONTH-END PERFORMANCE AND EXPIRES WHEN THE NEXT MONTH-END PERFORMANCE IS POSTED
- SINCE PERFORMANCE CHANGES DAILY, THE CURRENT PERFORMANCE MAY BE LOWER OR HIGHER THAN THE PERFORMANCE REFLECTED IN THIS UPDATE
- MONTHLY UPDATES ARE POSTED ON OUR WEBSITE AT WWW.MASSMUTUAL.COM
- THIS MATERIAL MUST BE PRECEDED OR ACCOMPANIED BY THE CURRENT PROSPECTUSES FOR STRATEGIC GROUP VARIABLE UNIVERSAL LIFE® AND ITS UNDERLYING INVESTMENT CHOICES, WHICH CONTAIN MORE INFORMATION ON CHARGES, EXPENSES, RISKS AND INVESTMENT OBJECTIVES. PLEASE READ THEM CAREFULLY BEFORE YOU INVEST OR SEND MONEY

CLICK HERE TO SEE THE [STRATEGIC GROUP VARIABLE UNIVERSAL LIFE PRODUCT AND FUND PROSPECTUSES](#)

- NOT A BANK OR CREDIT UNION DEPOSIT OR OBLIGATION
- NOT FDIC OR NCUA-INSURED
- NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY
- NOT GUARANTEED BY ANY BANK OR CREDIT UNION
- MAY GO DOWN IN VALUE

Market Indices as of September 30, 2008	1 Month	YTD	1 YR	5 YR	10 YR
S&P 500 Composite Stock Price Index	8.91%	19.29%	21.98%	5.17%	3.06%
Morgan Stanley Capital International World Index	11.85%	23.84%	25.62%	7.86%	4.26%
Russell 2000 Index	7.97%	10.38%	14.48%	8.15%	7.81%
Lehman Brothers Aggregate Bond Index	1.34%	0.63%	3.65%	3.78%	5.20%

Market Indices have been provided for informational purposes only; they are unmanaged and reflect no fees or expenses. Individuals cannot invest directly in an index. Refer to page 4 for more information on these indices.

This chart shows the Total Return Rates of the Funds, which are calculated by determining, over a stated period of time, the average annual compounded rate of return that an investment in the Fund earned over that period, assuming reinvestment of all distributions. They are net of all investment management fees and other Fund operating expenses. **These rates do not reflect Separate Account mortality and expense risk charges or policy charges.** Policy charges include: premium charges (i.e. sales load, state premium tax and DAC tax charges), surrender charges, and the monthly administrative, face amount, and insurance charges. If these charges were deducted, the rates would be significantly lower. Results for periods less than one year are the percentage change over the periods. Results for periods of one year or longer are stated in terms of effective annual compounded rates. The investment return and principal value of the investment accounts will fluctuate so that the value of the accounts may be more or less than the premiums paid.

<i>Investment Fund</i> (Inception Date) (Inception Date new class)	Cumulative		Average Annual				
	1 Month	Year to Date	1 Year	5 Years	10 Years	Since Inception	
International / Global	Oppenheimer Global Securities Fund/VA ¹ (Non-Service) (11/12/90)	(11.30%)	(23.79%)	(27.23%)	8.71%	9.83%	10.02%
	Oppenheimer International Growth Fund/VA ¹ (Non-Service) (5/13/92)	(14.61%)	(27.94%)	(30.23%)	11.19%	6.26%	6.95%
Small / Mid Cap Growth	MFS® New Discovery Series ² (Initial Class) (5/1/98)	(11.47%)	(16.33%)	(20.94%)	3.41%	7.40%	4.88%
	Oppenheimer MidCap Fund/VA (Non-Service) (8/15/86)	(14.91%)	(24.62%)	(29.21%)	3.05%	3.47%	8.76%
	T. Rowe Price Mid-Cap Growth Portfolio ³ (12/31/96)	(11.84%)	(19.34%)	(20.33%)	9.05%	9.55%	9.34%
Small / Mid Cap Blend	MML Small Cap Equity Fund ² (Initial Class) (6/1/98)	(9.57%)	(15.10%)	(19.61%)	3.75%	4.72%	2.05%
	Oppenheimer Main Street Small Cap Fund® /VA ² (Non-Service) (5/1/98)	(9.52%)	(14.54%)	(19.11%)	7.92%	7.77%	5.66%
Small / Mid Cap Value	American Century VP Value Fund (Class I) (5/1/96)	(3.59%)	(11.76%)	(19.81%)	6.26%	7.03%	8.12%
Large Cap Growth	MML Growth Equity Fund (Initial Class) (5/3/99)	(13.44%)	(23.50%)	(25.05%)	(0.94%)	—	(3.49%)
	Oppenheimer Capital Appreciation Fund/VA (Non-Service) (4/3/85)	(14.98%)	(24.61%)	(26.71%)	3.11%	4.59%	10.08%
Large Cap Blend	Fidelity® VIP Contrafund® Portfolio (1/3/95) (Service Class: 11/3/97) ⁴	(11.83%)	(25.36%)	(24.74%)	8.01%	6.75%	10.67%
	MML Equity Index Fund (5/1/97) (Class II Shares: 5/1/00) ⁵	(8.90%)	(19.40%)	(22.18%)	4.91%	2.75%	4.71%
	Oppenheimer Main Street Fund®/VA (Non-Service) (7/5/95)	(10.35%)	(20.93%)	(25.06%)	4.22%	3.04%	7.49%
Large Cap Value	American Century VP Income & Growth Fund (10/30/97)	(7.82%)	(18.44%)	(23.24%)	4.99%	3.31%	4.13%
	MML Equity Fund ⁶ (Initial Class) (9/15/71)	(9.16%)	(21.56%)	(26.97%)	5.32%	1.46%	10.42%
	Panorama Growth Portfolio (1/21/82)	(10.50%)	(21.26%)	(25.15%)	4.31%	0.06%	10.22%
Asset Allocation / Balanced	Oppenheimer Balanced Fund/VA (Non-Service) (2/9/87)	(11.10%)	(19.12%)	(21.23%)	2.95%	4.92%	8.02%
	Panorama Total Return Portfolio (Non-Service) (9/30/82)	(8.33%)	(18.42%)	(19.48%)	3.75%	1.41%	8.54%
Fixed Income	MML Managed Bond Fund (Initial Class) (12/16/81)	(1.26%)	(0.16%)	2.63%	3.71%	4.84%	8.29%
	Oppenheimer Core Bond Fund/VA (Non-Service) (4/3/85)	(8.58%)	(13.44%)	(12.49%)	0.76%	3.04%	6.90%
	Oppenheimer High Income Fund/VA ⁷ (Non-Service) (4/30/86)	(16.41%)	(25.76%)	(28.37%)	(0.97%)	1.45%	7.30%
	Oppenheimer Strategic Bond Fund/VA ^{1, 7} (Non-Service) (5/3/93)	(5.50%)	(4.85%)	(2.39%)	5.48%	5.99%	6.26%
Money Market	Oppenheimer Money Fund/VA ^{8, 9} (Non-Service) (4/3/85) (7 day yield 3.04%)	0.21%	2.16%	3.39%	3.16%	3.41%	4.82%
Flexible Equity	MFS® Growth Series ¹⁰ (Initial Class) (7/24/95)	(12.61%)	(19.79%)	(18.22%)	7.16%	2.97%	6.76%
	MFS® Research Series (Initial Class) (7/26/95)	(8.87%)	(17.51%)	(17.34%)	7.40%	3.21%	6.39%
	T. Rowe Price New America Growth Portfolio (3/31/94)	(12.56%)	(17.07%)	(18.29%)	5.61%	2.58%	6.97%

This chart shows the Total Return Rates of the Divisions of the Separate Account and are calculated on the basis of the actual historical performance of the Funds for the periods shown, assuming reinvestment of all distributions. They are net of any investment management fees and other Fund operating expenses, as well as the Separate Account mortality and expense risk charge. The current mortality and expense risk charge is 0.75%. **These returns do not reflect policy charges**, which include: premium charges (i.e. sales load, state premium tax and DAC tax charges), and the monthly administrative, face amount, and insurance charges. If these policy charges were deducted, the rates would be significantly lower. Results for periods less than one year are the percentage change over the periods. Results for periods of one year or longer are stated in terms of effective annual compounded rates.

The returns for any Investment Divisions of the Separate Account reflect only the performance of a hypothetical investment in the Investment Divisions during the particular time period on which the calculations are based. The returns should be considered in light of the investment objectives and policies, characteristics and quality of the Fund in which the Investment Divisions invest and the market conditions during the given time period and should not be considered as a representation of what may be achieved in the future. Actual returns may be more or less than those shown and will depend on a number of factors, including the investment allocations by a policy owner and the different investment rates of return for the Investment Divisions. The inception date of Strategic Group Variable Universal Life® is October 1, 1997. Many of the Funds were in existence prior to October 1, 1997. Performance for periods that pre-date the policy's availability are hypothetical, although calculated using the actual historical performance of the Divisions of the Separate Account.

<i>Separate Account Division</i> (Inception Date of the underlying Fund)	Cumulative		Average Annual				
	1 Month	Year to Date	1 Year	5 Years	10 Years	Since Inception	
International / Global	Oppenheimer Global Securities ¹ (11/12/90)	(11.36%)	(24.22%)	(27.78%)	7.90%	9.01%	9.20%
	Oppenheimer International Growth ¹ (5/13/92)	(14.66%)	(28.34%)	(30.76%)	10.36%	5.47%	6.16%
Small / Mid Cap Growth	MFS® New Discovery ² (5/1/98)	(11.53%)	(16.80%)	(21.53%)	2.64%	6.60%	4.09%
	Oppenheimer MidCap (8/15/86)	(14.96%)	(25.04%)	(29.74%)	2.28%	2.70%	7.95%
	T. Rowe Price Mid-Cap Growth ³ (12/31/96)	(11.90%)	(20.00%)	(21.13%)	8.18%	8.71%	8.50%
Small / Mid Cap Blend	MML Small Cap Equity ² (6/1/98)	(9.63%)	(15.58%)	(20.22%)	2.98%	3.94%	1.29%
	Oppenheimer Main Street Small Cap ² (5/1/98)	(9.58%)	(15.01%)	(19.72%)	7.12%	6.96%	4.87%
Small / Mid Cap Value	American Century VP Value (5/1/96)	(3.65%)	(12.25%)	(20.41%)	5.46%	6.23%	7.31%
Large Cap Growth	MML Growth Equity (5/3/99)	(13.50%)	(23.93%)	(25.61%)	(1.68%)	—	(4.21%)
	Oppenheimer Capital Appreciation (4/3/85)	(15.04%)	(25.03%)	(27.26%)	2.34%	3.81%	9.26%
Large Cap Blend	Fidelity® VIP Contrafund® (1/3/95) ⁴	(11.89%)	(25.78%)	(25.31%)	7.21%	5.96%	9.84%
	MML Equity Index (5/1/97) ⁵	(8.96%)	(19.85%)	(22.77%)	4.13%	1.99%	3.93%
	Oppenheimer Main Street (7/5/95)	(10.41%)	(21.37%)	(25.62%)	3.45%	2.27%	6.69%
Large Cap Value	American Century VP Income & Growth (10/30/97)	(7.88%)	(18.89%)	(23.82%)	4.21%	2.54%	3.36%
	MML Equity ⁶ (9/15/71)	(9.22%)	(22.00%)	(27.52%)	4.53%	0.70%	9.60%
	Panorama Growth (1/21/82)	(10.56%)	(21.71%)	(25.71%)	3.53%	(0.68%)	9.40%
Asset Allocation / Balanced	Oppenheimer Balanced (2/9/87)	(11.16%)	(19.57%)	(21.82%)	2.18%	4.14%	7.21%
	Panorama Total Return (9/30/82)	(8.39%)	(18.88%)	(20.08%)	2.98%	0.65%	7.73%
Fixed Income	MML Managed Bond (12/16/81)	(1.32%)	(0.72%)	1.86%	2.93%	4.06%	7.48%
	Oppenheimer Core Bond (4/3/85)	(8.64%)	(13.92%)	(13.15%)	0.01%	2.27%	6.10%
	Oppenheimer High Income ⁷ (4/30/86)	(16.47%)	(26.17%)	(28.91%)	(1.71%)	0.70%	6.50%
	Oppenheimer Strategic Bond ^{1, 7} (5/3/93)	(5.56%)	(5.38%)	(3.12%)	4.70%	5.20%	5.47%
Money Market	Oppenheimer Money ^{8, 9} (4/3/85) (7 day yield 2.29 %)	0.14%	1.59%	2.62%	2.40%	2.64%	4.04%
Flexible Equity	MFS® Growth ¹⁰ (7/24/95)	(12.67%)	(20.24%)	(18.83%)	6.36%	2.20%	5.96%
	MFS® Research (7/26/95)	(8.93%)	(17.97%)	(17.96%)	6.59%	2.44%	5.60%
	T. Rowe Price New America Growth (3/31/94)	(12.62%)	(17.54%)	(18.90%)	4.82%	1.82%	6.17%

- 1 There are special risks associated with international investing such as differences in accounting practices, political changes and currency fluctuations. These risks are heightened in emerging markets.
- 2 Investments in companies with small market capitalizations (“small caps”) may be subject to greater price volatility than investments in companies with larger capitalizations because small caps are generally subject to special risks such as narrower markets, less financial resources and less liquid stocks.
- 3 The T. Rowe Price Mid Cap Growth Portfolio is not available as an investment option for policies with a policy date of May 1, 2004 or later.
- 4 Service Class shares include an asset based distribution fee (12b-1 fee). Initial offering of Service Class shares took place on November 3, 1997, at which time the 12b-1 fee was imposed. Returns prior to that date do not include the effect of the Service Class fee structure, and returns listed would have been lower if the Service Class fee structure were in place and reflected in the performance. Fidelity Investments is a registered trademark of FMR Corporation.
- 5 The fund established Class II shares, which are available with this policy, after it began its initial investment operations. The performance shown for the period prior to May 1, 2000 are the historical returns for Class I shares. Performance shown for periods after May 1, 2000 are the historical returns for Class II shares and reflect the fees and expenses of Class II shares.
- 6 Although the MML Equity Fund commenced operations on September 15, 1971, the information necessary to calculate the returns is available only for the year 1974 and later years.
- 7 Investments in high yielding debt securities are generally subject to greater market fluctuations, risk of loss of income and principal than are investments in lower yielding debt securities.
- 8 **An investment in money market funds is neither insured nor guaranteed by the Federal Deposit Insurance Corporation or by any other federal agency. Although money market funds seek to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in these funds.**
The yield quotation more closely reflects the current earnings of the Money Fund/VA than the total return quotation. It is an annualized rate based on results over the last seven days of the period.
- 9 Although the Oppenheimer Money Fund commenced operations on April 3, 1985, the information necessary to calculate the returns is available only for the year 1987 and subsequent periods.
- 10 Prior to May 1, 2008, known as MFS® Emerging Growth.

Market Indices:

The Standard & Poor's 500 Composite Stock Price Index is an unmanaged measure of common stock total return performance in the U.S.

The Morgan Stanley Capital International World Index is an unmanaged measure of total return performance in the global securities market.

The Russell 2000 Total Return Index is a broad based, unmanaged index comprised of 2000 of the smallest U.S. domiciled company common stocks (on the basis of capitalization) that are traded in the United States on the New York Stock Exchange, the American Stock Exchange and NASDAQ.

The Lehman Brothers Aggregate Bond Index is an unmanaged index of U.S. corporate bond issues, U.S. Government and mortgage-backed securities.

Strategic Group Variable Universal Life® (Policy Form GVULPM-9700 and GVULCM-9700)
is issued by Massachusetts Mutual Life Insurance Company in all states where available.

Securities offered through registered representatives of MML Investors Services, Inc., Member SIPC, 1295 State Street, Springfield, MA 01111, or of a broker-dealer having a selling agreement with MML Distributors, LLC, Member SIPC



Massachusetts Mutual Life Insurance Company
and affiliates, Springfield, MA 01111-0001

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Principal Underwriter
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